

For Immediate Release

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Shinsei Bank Announces Energy-Saving Measures for Summer Season

Tokyo (Tuesday, May 17, 2011) --- Shinsei Bank, Limited, ("Shinsei") today announced measures to address the social issue of avoiding a shortage of electricity this summer due to the impact of the Great East Japan Earthquake. Effective from June 1, 2011, these measures include reducing ceiling lighting in its head office by 75% and full-scale implementation of the "Cool Biz" clothing policy.

To date, Shinsei has implemented various proactive initiatives to conserve electricity. These include turning off lights in communal spaces and using motion sensors to control lighting and air conditioning in conference and reception rooms at its head office, and turning off illuminated signs at its head office, branches and ATMs. In the approach to the summer season when electricity demand increases, Shinsei will implement the following additional measures.

1. Additional Energy-Saving Measures

(1) Reducing Ceiling Lighting by 75% in Head Office

Ceiling lighting in workspaces in Shinsei's head office will be reduced by approximately 75% and employees will be issued with individual LED desk lamps in order to make substantial reductions to the electricity used for lighting.

(2) Full-Scale Implementation of "Cool Biz"

Since October 2007, Shinsei has allowed employees to dress in business casual wear on working days, provided that this does not interfere with their duties, as part of our environmental protection measures. In addition to authorizing business casual wear, the Bank will make neckties non-compulsory for all employees including those working at branches throughout the country in their internal and external activities throughout the specified period.

(3) Usage and Temperature Settings for Air-Conditioning

In principle, air conditioning will be set at 28°C and will be switched off when the room temperature is below 28°C.

(4) Trial Introduction of Summer Time

The start and finish time of working hours will be brought forward by one hour in certain divisions and departments in the head office.

2. Period of Implementation

(1) Reducing Ceiling Lighting by 75% in Head Office

From Friday, July 1, 2011 (Friday). We plan to continue with this initiative beyond Saturday, October 1, 2011.

(2) Full-Scale Implementation of “Cool Biz”

(3) Usage and Temperature Settings for Air-Conditioning

From Wednesday, June 1, 2011 through Friday, September 30, 2011.

(4) Trial Introduction of Summer Time

The date of introduction is yet to be determined.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.2 trillion yen (US\$123.7 billion) on a consolidated basis (as of March 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>