

For Immediate Release

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Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Director and Statutory Auditor Candidates

Tokyo (Thursday, May 12, 2011) – Shinsei Bank, Limited (“Shinsei Bank”), has today announced candidates for directors, statutory auditor, and substitute statutory auditor for the next term (12th Term) to be recommended at the 11th Annual General Meeting of Shareholders (scheduled for June 22, 2011).

As of June 22, 2011

1. Candidates for Directors

(1) Candidates for Re-election

	Current or Former Title
Shigeki Toma	President and CEO, Shinsei Bank, Limited
Yukio Nakamura	Senior Managing Executive Officer, Head of Risk Management Group, Shinsei Bank, Limited
J. Christopher Flowers(*)	Chairman, J. C. Flowers & Co. LLC
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Hiroyuki Takahashi(*)	Former Director, Japan Corporate Auditors Association

(*) Candidates for Outside Director

(2) New Director Candidate (See the attachment for personal history)

	Current or Former Title
Jun Makihara(*)	Chairman of the Board, Neoteny Co., Ltd.

(*) Candidate for Outside Director

(3) Director Scheduled to Resign

Oki Matsumoto

2. Candidates for Statutory Auditor and Substitute Statutory Auditor (see attachment for personal history)

(1) Candidate for Statutory Auditor

	Current or Former Title
Akira Kagiichi	Senior Managing Executive Officer, Shinsei Bank, Limited

Note: Akira Kagiichi is scheduled to be appointed as a standing statutory auditor. However, this is subject to a formal decision by the newly elected statutory auditors at a Board of Statutory Auditors meeting to be held after his appointment as a statutory auditor at the 11th Annual General Meeting of Shareholders.

(2) Candidate for Substitute Statutory Auditor

Satoshi Suzuki	General Manager, Office of Statutory Auditors, Shinsei Bank, Limited
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Note: Satoshi Suzuki is scheduled to be appointed as a substitute statutory auditor as a substitute for a statutory auditor who is not an outside statutory auditor. Makiko Yasuda who was elected as a substitute outside statutory auditor at our 10th Annual General Meeting of Shareholders held on June 23, 2010 remains a substitute statutory auditor as a substitute for our outside statutory auditors.

(3) Statutory Auditor Scheduled to Resign

Akira Watanabe

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.2 trillion yen (US\$123.7 billion) on a consolidated basis (as of March 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Director Candidate

Name (Date of Birth)	Personal History	
Jun Makihara (January 15, 1958)	Sep. 1981	Joined Goldman Sachs & Co.
	Nov. 1992	Partner
	Nov. 1996	Co-Head of the Equities Division and Co-Branch Manager, Goldman Sachs Japan Ltd.
	Jul. 2000	Chairman of the Board, Neoteny Co., Ltd. (Current)
	Mar. 2002	Director, Global Dining, Inc.
	Mar. 2005	Director, RHJ International SA (Current)
	Jun. 2005	Advisor, Hakuholdo DY Holdings, Inc. (Current)
	Jun. 2006	Director, Monex Group, Inc. (Current)

Personal History of Statutory Auditor Candidate

Name (Date of Birth)	Personal History	
Akira Kagiichi (February 25, 1948)	Apr. 1972	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Nov. 1999	Associate Director, General Manager, The Americas Division, New York and General Manager, New York Branch
	Mar. 2000	Associate Director, General Manager, Credit Division
	Apr. 2002	Managing Director, Green House Co., Ltd.
	Nov. 2005	Managing Director, Mother Bird Co., Ltd.
	Sep. 2008	President and Representative Director, Comfort Wing Co., Ltd.
	Jun. 2010	Senior Managing Executive Officer, Chief of Staff, Shinsei Bank, Limited
	Oct. 2010	Senior Managing Executive Officer, Head of Corporate Staff Group, Chief of Staff
	Apr. 2011	Senior Managing Executive Officer (Current)

Personal History of Substitute Statutory Auditor Candidate

Name (Date of Birth)	Personal History	
Satoshi Suzuki (August 26, 1960)	Apr. 1984	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	May 2005	General Manager, New York Representative Office
	Oct. 2007	Seconded to Macquarie Shinsei Advisory Co., Ltd.
	Jan. 2008	General Manager, Private Equity Division, Shinsei Bank, Limited
	Apr. 2008	General Manager, International Corporate Banking Division
	Jan. 2009	General Manager, Office of Audit Committee
	Jun. 2010	General Manager, Office of Statutory Auditors (Current)