

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Tuesday, April 26, 2011) --- Shinsei Bank, Limited ("Shinsei"), has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures

Public Sales Issue, 5 years

1. Coupon Rate

| | May 2011 First Half Issue | April 2011 Second Half Issue (for reference) |
|----------------------------|------------------------------|--|
| Interest-compounded Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Average Yield | 0.082% | 0.082% |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|---------------------------------|
| From | Thursday, April 28, 2011 |
| To | Thursday, May 12, 2011 |

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue)

Public Sales Issue, 5 years

1. Coupon Rate

| | May 2011 | April 2011 (for reference) |
|----------------------------|----------------------------|-------------------------------|
| Interest-Bearing Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |
| Interest-compounded Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Average Yield | 0.082% | 0.082% |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|---------------------------------|
| From | Thursday, April 28, 2011 |
| To | Friday, May 27, 2011 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>