

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Changes

Tokyo (Tuesday, March 29, 2011) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment changes, effective March 31 and April 1, 2011.

1. Executive assignment changes effective April 1, 2011

	New Position	Former Position
Shigeki Toma	Representative Director, President and Chief Executive Officer, Head of Institutional Group, Head of Global Markets Group	Representative Director, President and Chief Executive Officer, Head of Institutional Group
Akira Kagiichi	Senior Managing Executive Officer	Senior Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management
Izumi Ogura	Senior Managing Executive Officer	Senior Managing Executive Officer, Head of Markets and Investment Banking Group, Head of Markets Sub-Group, Head of Treasury Sub-Group
Shigeru Tsukamoto	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Financial Controlling Sub-Group, Head of Treasury and Corporate Sub-Group
Hideyuki Kudo	Managing Executive Officer, Head of Structured Finance Sub-Group, General Manager, Specialty Finance Division	Managing Executive Officer, Deputy Head of Markets and Investment Banking Group, Head of Real Estate Finance Sub-Group
Takao Matsuzaki	Managing Executive Officer, Head of Institutional Business Sub-Group	Managing Executive Officer, Deputy Head of Institutional Group, Executive Head of Institutional Business Sub-Group
Masashi Yamashita	Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management	Executive Officer, General Manager, Corporate Planning Division

2. Retirement of executive officers effective March 31, 2011

The following Executive Officers will resign on March 31, 2011 and will be appointed to new positions, subject to the official approval at the decision making body of the relevant companies.

	New Position	Former Position
Kazuya Fujimoto	Chairman, Shinsei Securities Co., Ltd.	Executive Officer, Head of Institutional Business Sub-Group
Michimasa Honda	Vice President, Shinsei Securities Co., Ltd.	Executive Officer, Head of Institutional Business Sub-Group
Monma Hiroyuki	Senior Managing Executive Officer, Showa Leasing Co., Ltd.	Executive Officer, Head of Institutional Business Sub-Group
Shigeru Oishi	President, Shinsei Securities Co., Ltd.	Executive Officer, Head of Consumer Finance Sub-Group
Takashi Tsuchiya	Chairman, Shinsei Trust & Banking Co., Ltd.	Executive Officer, Head of Advisory Sub-Group
Masaharu Watanabe	Executive Officer, APLUS FINANCIAL Co., Ltd.	Executive Officer, General Manager, Human Resources Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>