

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, March 24, 2011) --- Shinsei Bank, Limited ("Shinsei"), has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures

Public Sales Issue, 5 years

1. Coupon Rate

	April 2011 First Half Issue	March 2011 Second Half Issue (for reference)
Interest-compounded Coupon	0.080% per annum	0.080% per annum
Debenture Average Yield	0.082%	0.082%
Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Offering Period

From	Monday, March 28, 2011
To	Tuesday, April 12, 2011

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue)

Public Sales Issue, 5 years

1. Coupon Rate

	April 2011	March 2011 (for reference)
Interest-Bearing Coupon	0.080% per annum	0.080% per annum
Debenture Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000
Interest-compounded Coupon	0.080% per annum	0.080% per annum
Debenture Average Yield	0.082%	0.082%
Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Offering Period

From	Monday, March 28, 2011
To	Wednesday, April 27, 2011

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>