

For Immediate Release

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President and CEO  
(Code: 8303, TSE First Section)

### Shinsei Bank to End Commission-Free Cross-Currency Exchange on Foreign Currencies

Tokyo (Friday, March 18, 2011) --- Shinsei Bank, Limited, ("Shinsei"; "the Bank") has decided to end the commission-free cross-currency foreign currency exchange service that it has been offering to individual customers for transactions between six foreign currencies (U.S. dollar, euro, Canadian dollar, Australian dollar, New Zealand dollar and U.K. pound), of a total of ten handled by the Bank. Shinsei began offering this commission-free service on December 1, 2010 (as announced in the press release of November 30, 2010 entitled "Shinsei Bank to Offer Commission-Free Cross-Currency Exchange on Foreign Currencies"). However, in consideration of customer usage levels, the Bank has decided to end the service when two foreign currency-related customer campaigns\*, scheduled to run from December 1, 2010 to March 31, 2011, also draw to a close.

As a result of this change, commission fees for cross-currency foreign exchange services after April 1, 2011 are as shown in the table attached.

Going forward, Shinsei Bank will continue working to provide customers with products and services that meet customers' foreign currency asset management needs.

(\*) Details of the customer campaigns scheduled to end on March 31, 2011 are as follows:

1. "4,000 yen cash gift to customers who transfer foreign currency held at another financial institution to a foreign currency savings deposit account at Shinsei Bank" (Campaign Period: Wednesday, December 1, 2010 through Thursday, March 31, 2011).
2. "(At branches only) Commission-free foreign currency exchange on selected products" (Campaign Period: Wednesday, December 1, 2010 through Thursday, March 31, 2011)

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

【Attachment】

**Shinsei Bank's Cross-Currency Foreign Currency Exchange Commission Fees**

	Unit	Until of March 31, 2011	From April 1, 2011 onwards
U.S. dollar ⇔ Euro	Per 1 Euro	Commission-Free	0.01 U.S. dollar
U.S. dollar ⇔ Canadian dollar	Per 1 U.S. dollar		0.01 Canadian dollar
U.S. dollar ⇔ Australian dollar	Per 1 Australian dollar		0.01 U.S. dollar
U.S. dollar ⇔ New Zealand dollar	Per 1 New Zealand dollar		0.01 U.S. dollar
U.S. dollar ⇔ U.K. pound	Per 1 U.K. pound		0.02 U.S. dollar
Euro ⇔ Canadian dollar	Per 1 Euro		0.02 Canadian dollar
Euro ⇔ Australian dollar	Per 1 Euro		0.02 Australian dollar
Euro ⇔ New Zealand dollar	Per 1 Euro		0.02 New Zealand dollar
Euro ⇔ U.K. pound	Per 1 Euro		0.01 U.K. pound
Canadian dollar ⇔ Australian dollar	Per 1 Australian dollar		0.01 Canadian dollar
Canadian dollar ⇔ New Zealand dollar	Per 1 New Zealand dollar		0.01 Canadian dollar
Canadian dollar ⇔ U.K. pound	Per 1 U.K. pound		0.02 Canadian dollar
Australian dollar ⇔ New Zealand dollar	Per 1 Australian dollar		0.01 New Zealand dollar
Australian dollar ⇔ U.K. pound	Per 1 U.K. pound		0.02 Australian dollar
New Zealand dollar ⇔ U.K. pound	Per 1 U.K. pound		0.02 New Zealand dollar

**About Foreign Currency Deposits**

- Commission fees that differ from those listed above may be applied to transactions made during a sudden increase in orders when markets are closed (for example, weekends) or when there are dramatic changes in the market.
- Foreign currency exchange commission fees may be subject to revision in the future.
- Foreign currency deposits may fall below the original yen principal due to losses resulting from exchange rate fluctuations. In addition, the exchange rate designated by Shinsei Bank shall apply to deposits and withdrawals. Therefore, the yen equivalent of the foreign currency principal will fall below the original yen principal even without exchange rate fluctuations.
- When converting to/from foreign currencies or yen in foreign currency deposits, Shinsei Bank's TTS rate (the market conversion rate for converting yen to a foreign currency), and TTB rate (the market conversion rate for converting foreign currency to yen) will be applied.
- Foreign currency deposits are not covered by deposit insurance.
- Foreign currency time deposits cannot be redeemed prior to maturity.
- Shinsei Bank does not handle foreign currency cash.
- Separate commissions apply to foreign currency-denominated fund transfers.
- Please confirm the contents of explanatory materials (documents to be exchanged prior to the conclusion of a contract), which are available at Shinsei Bank branches and via the Shinsei PowerCall call center.

Shinsei Bank, Limited / No. 10 Registered financial institution of Kanto Local Finance Bureau  
Member of Japan Securities Dealers Association / The Financial Futures Association of Japan