

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Change in Major Shareholders

Tokyo (Tuesday, March 15, 2011) --- Shinsei Bank, Limited, (“Shinsei”; “the Bank”) announced today that there has been a change in the status of one of the Bank’s major shareholders as of March 15, 2011. Details are as follows:

1. Reason for Change in Status of Major Shareholder

Payment for new shares issued through the international offering approved by a meeting of the Bank’s board of directors held on February 28, 2011, was completed today, as scheduled. As a result, there has been a change in the status of a major shareholder.

2. Outline of Major Shareholder whose Status has Changed

Name	THE RESOLUTION AND COLLECTION CORPORATION
Location	2-46-1 Honcho, Nakano-ku, Tokyo, Japan
Representative	Koichi Ueda, Representative Director & President
Principal business	Asset resolution and collection business
Capital	JPY212.0 billion (as of September 30, 2010)

3. Number of Voting Rights Owned and Proportion of Total Voting Rights Held

	Number of Voting Rights (Number of Common Shares Owned)	Proportion of Total Voting Rights Held	Ranking among Major Shareholders
Before Change (As of September 30, 2010)	200,000 rights (200,000,000 shares)	10.18%	Third
After Change	200,000 rights (200,000,000 shares)	7.54%	Third

(Note) 1. The proportion of total voting rights held before the change has been calculated using 1,963,679 rights, the total number of voting rights as of September 30, 2010.

2. The proportion of total voting rights held after the change has been calculated using 2,653,679 rights, the total number of rights as of September 30, 2010, plus the 690,000 rights relating to the increased number of shares following the issuance of new shares through the international offering, for which payment was scheduled on March 15, 2011.

4. Date of Change

March 15, 2011

5. Outlook Going Forward

There will be no impact to the Bank's financial performance as a result of this change in the status of a major shareholder.

6. Reference

Number of Voting Rights owned by the Deposit Insurance Corporation of Japan and THE RESOLUTION AND COLLECTION CORPORATION and Proportion of Total Voting Rights Held (After Change)

	Number of Voting Rights (Number of Common Shares Owned)	Proportion of Total Voting Rights Held (Before Change, as of September 30, 2010))	Proportion of Total Voting Rights Held (After Change)
Deposit Insurance Corporation of Japan ("DIC")	269,128 rights (269,128,888 shares)	13.71%	10.14%
THE RESOLUTION AND COLLECTION CORPORATION ("RCC")	200,000 rights (200,000,000 shares)	10.18%	7.54%
DIC & RCC	469,128 rights (469,128,888 shares)	23.89%	17.68%

(Note) 1. The proportion of total voting rights held before the change has been calculated using 1,963,679 rights, the total number of voting rights as of September 30, 2010.

2. The proportion of total voting rights held after the change has been calculated using 2,653,679 rights, the total number of rights as of September 30, 2010, plus the 690,000 rights relating to the increased number of shares following the issuance of new shares through the international offering, for which payment was scheduled on March 15, 2011.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>