

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Notice Regarding the Effects of the Tohoku Region Earthquake on Shinsei Bank Services

Tokyo (Monday, March 14, 2011) --- Shinsei Bank, Limited, ("Shinsei"; "the Bank") wishes to express its deepest sympathy for all those affected by the Tohoku Region earthquake which occurred on March 11, 2011.

Shinsei Bank's Sendai Financial Center, located in Miyagi Prefecture, opened on March 13, and going forward will enable individual customers who have been affected by the earthquake and are not in possession of their cash card or registered seal to withdraw funds upon presentation of some form of personal identification¹. Sendai Financial Center will resume normal operations from March 14, 2011.

With the exception of certain locations, Shinsei Bank branches will be operating as normal from March 14, 2011².

Certain of Shinsei Bank's ATMs were out of operation due to the effects of the earthquake. With the exception of certain locations, these ATMs have resumed operations as of March 14. Shinsei Bank's call center, Internet banking and mobile banking services are operating as normal. In addition, there has been no major damage to the Bank's infrastructure or IT systems, including those related to settlement functions.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

¹ Cash withdrawal services are limited to *PowerFlex* accounts. A daily withdrawal limit of 100,000 yen per account is in place.

² Certain branches may be affected by the rolling blackouts planned by Tokyo Electric Power Co.