

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Signs MOU on Business Collaboration with Taiwan Affiliate Jih Sun

Tokyo (Tuesday, March 8, 2011) --- Shinsei Bank, Limited, (“Shinsei”; “the Bank”) announced today that it has signed a memorandum of understanding (“MOU”) on business collaboration with its Taiwanese equity-method affiliate, Jih Sun Financial Holding Co., Ltd. (“Jih Sun”).

Aiming to promote cooperation between Shinsei and Jih Sun, the MOU is wide-ranging in its scope and covers business matching, institutional lending and trade finance-related business, advisory business and provision of funds management products. Shinsei and Jih Sun will collaborate in these business areas to serve both their customer bases.

Jih Sun is a Taiwanese holding company whose subsidiaries include Jih Sun International Commercial Bank Co., Ltd. and Jih Sun Securities Co., Ltd. Shinsei first made a strategic investment in Jih Sun in July 2006. The Bank has signed this new MOU to promote further cooperation in businesses for institutional customers, and set up a framework for Shinsei to support primarily Japanese institutional customers who are looking to enter the Taiwanese market, or to grow their business in China through partnerships with Taiwanese companies.

Overview of Jih Sun

Company Name:	Jih Sun Financial Holding Co., Ltd.
Established:	February 5, 2002
Representative:	Eric C. K. Yang, Chairman
Headquarters Location:	10F, No.85 and 87, Section 2, Nanjing East Road, ZhongShan District, Taipei City
Shareholding Structure:	Shinsei Bank Group (30.4%), CAPITAL TARGET LIMITED (26.1%) (as of March 8, 2011)
Total Assets:	NTD254 billion (approximately JPY700.1 billion, as of September 30, 2010)
Paid-in Capital:	NTD25 billion (approximately JPY70.9 billion, as of September 30, 2010)

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>