

SHINSEI BANK, LIMITED

For Immediate Release

4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo 1038303 Japan  
TEL: 03-6880-7000

Company Name: Shinsei Bank, Limited  
Name of Representative: Shigeki Toma  
President and CEO  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Issue Price and Other Details of New Shares to be Issued through International Offering

Tokyo (Monday, March 7, 2011) – Shinsei Bank, Limited (the “Bank”) today announced that it has determined the issue price and other related matters in relation to the issuance of new shares through an international offering, for which approval was granted at a meeting of the Bank’s board of directors held on February 28, 2011.

1	Issue price (offer price)	(1)	JPY 108 per share
2	Total amount of issue price (offer price)	(2)	JPY 74,520,000,000
3	Amount to be paid to the Bank	(1)	JPY 104.08 per share
4	Total amount to be paid to the Bank	(2)	JPY 71,815,200,000
5	Amount of stated capital and capital reserve to be increased	(2)	Amount of stated capital JPY 35,907,600,000 to be increased Amount of capital reserve to be increased JPY 35,907,600,000
6	Payment date		Tuesday, March 15, 2011

(Notes)

1. The underwriters will purchase the shares at the amount to be paid and offer the shares at their issue price.
2. This is based on the assumption that the option set forth in 2. (ii) in <Reference> below will be exercised in full by the underwriters.

### <Reference>

1. Calculation of issue price (offer price)
 

(1) Base date for calculation and price on the base date	Monday, March 7, 2011	JPY 112
(2) Discount rate		3.57%

2. Class and number of shares to be offered

690,000,000 shares of common stock of the Bank, being the sum of (i) and (ii) below:

- (i) 600,000,000 shares to be underwritten and purchased by the underwriters; and
- (ii) a maximum of 90,000,000 shares being subject of the option granted to the underwriters for the purchase of additionally issued shares.

3. Use of proceeds obtained from the issuance

The maximum aggregate amount of proceeds of approximately 71,243,200,000 yen to be obtained from the international offering will be used for general corporate purposes. The Bank is strengthening its core capital (common equity Tier I) through this international offering ahead of impending new capital regulations, enhancing its credit position and supporting efforts to expand the customer base and stabilizing earnings as it works towards sustainable growth.

This press release is not an offer to sell or a solicitation of an offer to buy any securities. This press release has been prepared solely for the purpose of announcing the issuance of new shares by the Bank and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. No offering or secondary offering will be carried out in Japan in connection with this issuance. This press release should not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (the “Securities Act”). Under the Securities Act, these securities may not be offered or sold in the United States absent registration or an exemption from such registration requirement.

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$128.0 billion) on a consolidated basis (as of December 31, 2010) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*

This press release is not an offer to sell or a solicitation of an offer to buy any securities. This press release has been prepared solely for the purpose of announcing the issuance of new shares by the Bank and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. No offering or secondary offering will be carried out in Japan in connection with this issuance. This press release should not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"). Under the Securities Act, these securities may not be offered or sold in the United States absent registration or an exemption from such registration requirement.