

(Translation)

June 25, 2021

To whom it may concern:

Shinsei Bank, Limited

Filing of Extraordinary Report

Shinsei Bank, Limited (the "Bank") hereby announces that it filed today an extraordinary report regarding the results of the exercise of voting rights at the Bank's annual general meeting of shareholders for the 21st term.

1. Reason for Filing

Given that the proposals were adopted at the 21st Annual General Meeting of Shareholders of the Bank held on June 23, 2021, the Bank filed an extraordinary report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Law of Japan and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on Which the General Meeting of Shareholders Was Held

June 23, 2021

(2) Details of Matters Submitted for Resolution

Item 1: Election of Seven (7) Directors

It was proposed that Messrs. Hideyuki Kudo, Akira Hirasawa, Ernest M. Higa, Jun Makihara, Rie Murayama, Hiroko Sasaki and Ryuichi Tomimura, seven (7) in total, be appointed as Directors.

Item 2: The Continuation of Stock Options Compensation Plan for Directors and the Decisions on Specific Matters regarding the Plan

Item 3: The Continuation of Restricted Stock Compensation Plan for Directors and the Decisions on Specific Matters regarding the Plan

(3) Number of Voting Rights for Approval, Disapproval and Abstentions in the Matters to be Resolved, and the Approval Requirements and Voting Results Thereof

Matters to be Resolved	Number of Approvals (units)	Number of Disapprovals (units)	Number of Abstentions (units)	Approval Requirements	Voting Results (Approval Rate %)
Item 1				(Note 1)	
Hideyuki Kudo	1,503,428	458,058	78		Adopted (76.643%)
Akira Hirasawa	1,525,047	9,063	427,456		Adopted (77.745%)
Ernest M. Higa	1,525,092	436,396	78		Adopted (77.748%)
Jun Makihara	1,476,766	484,719	78		Adopted (75.284%)
Rie Murayama	1,525,268	436,220	78		Adopted (77.757%)
Hiroko Sasaki	1,532,743	1,368	427,456		Adopted (78.138%)
Ryuichi Tomimura	1,448,294	85,811	427,456		Adopted (73.833%)
Item 2				(Note 2)	
	1,486,751	474,826	78		Adopted (75.790%)
Item 3				(Note 2)	
	1,421,889	539,689	78		Adopted (72.483%)

- Notes: 1. Approval of a majority of the voting rights held by the shareholders present at the meeting who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights, is required for the adoption.
2. Approval of a majority of the voting rights held by the shareholders present entitled to exercise their voting rights is required for the adoption.

(4) Reason for Not Counting a Portion of the Voting Rights of the Shareholders Present at the General Meeting of Shareholders

The required number of votes for approval or disapproval for each proposal was lawfully met by the voting rights exercised prior to the meeting and a portion of those voting rights exercised by shareholders attending on the day of the meeting, which the Bank was able to confirm to approve each proposal. Therefore, voting rights of shareholders present on the day of the meeting, for which the Bank was not able to confirm approval, disapproval or abstention, have not been counted.
