

[TRANSLATION]

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**SHINSEI BANK**

# Ninth Annual General Meeting of Shareholders

**Shinsei Bank, Limited**  
**June 23, 2009**



# Fiscal Year 2008 Financial Results

# Consolidated Financial Summary:

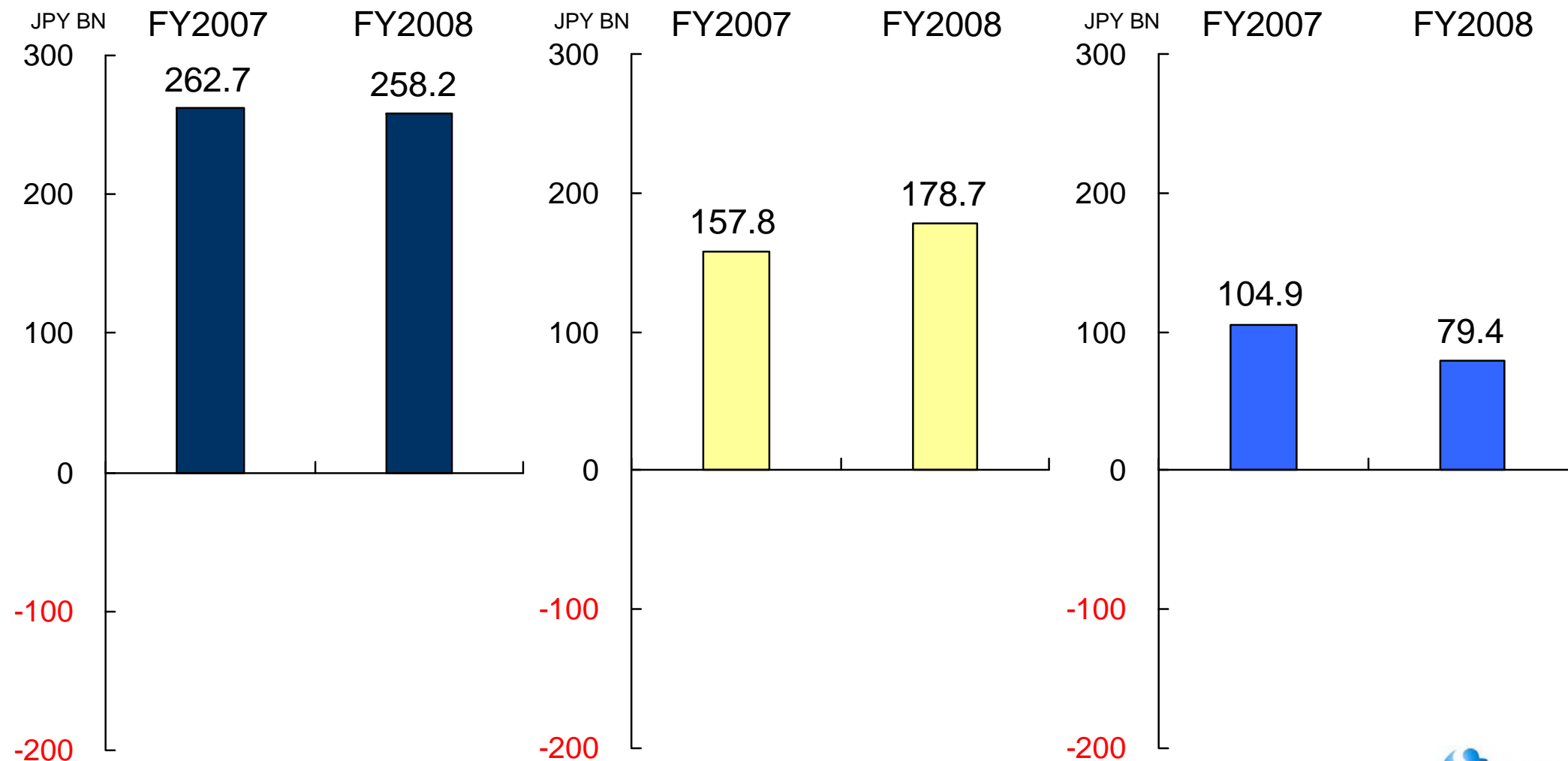
## Revenue, Expenses and Ordinary Business Profit (OBP)

Individual Group/Corporate helps buffer Institutional Group...

### Revenue

### Expenses

### OBP



# Consolidated Financial Summary:

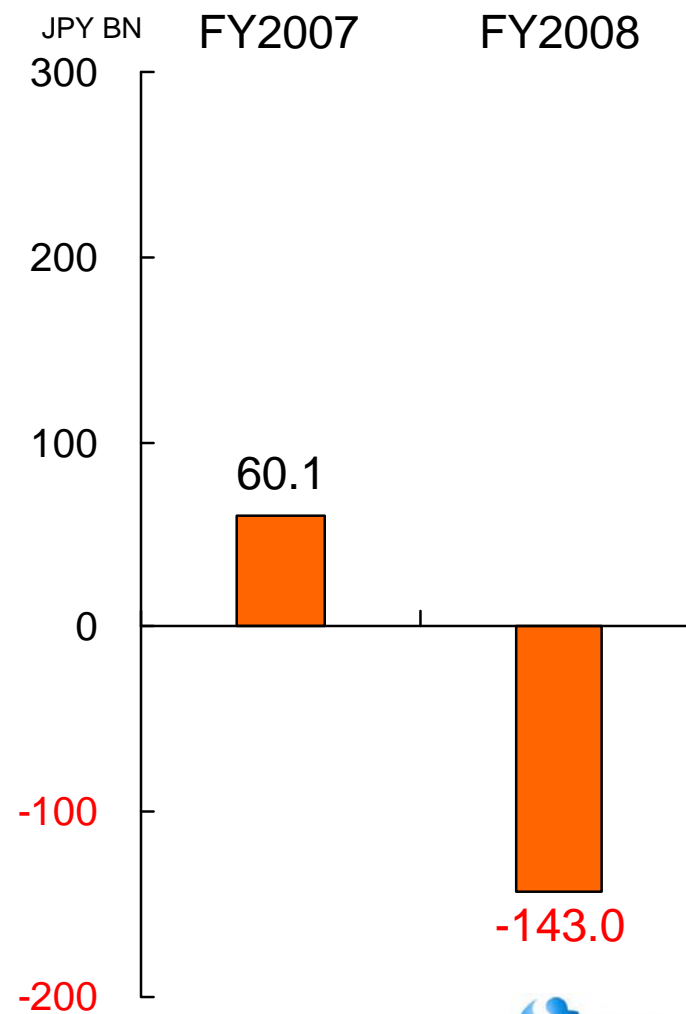
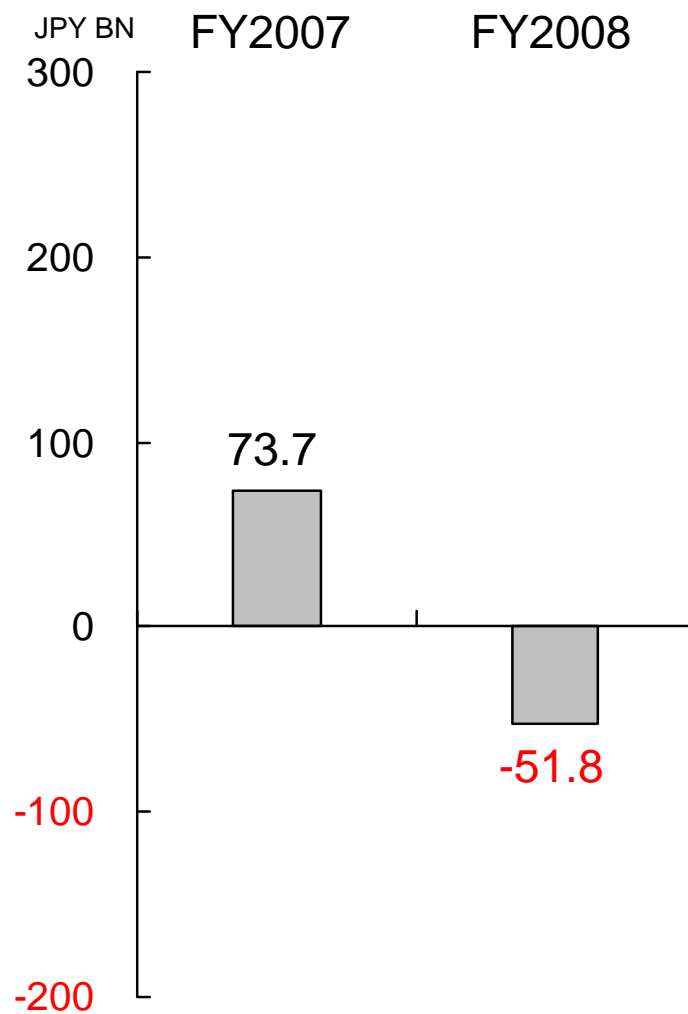
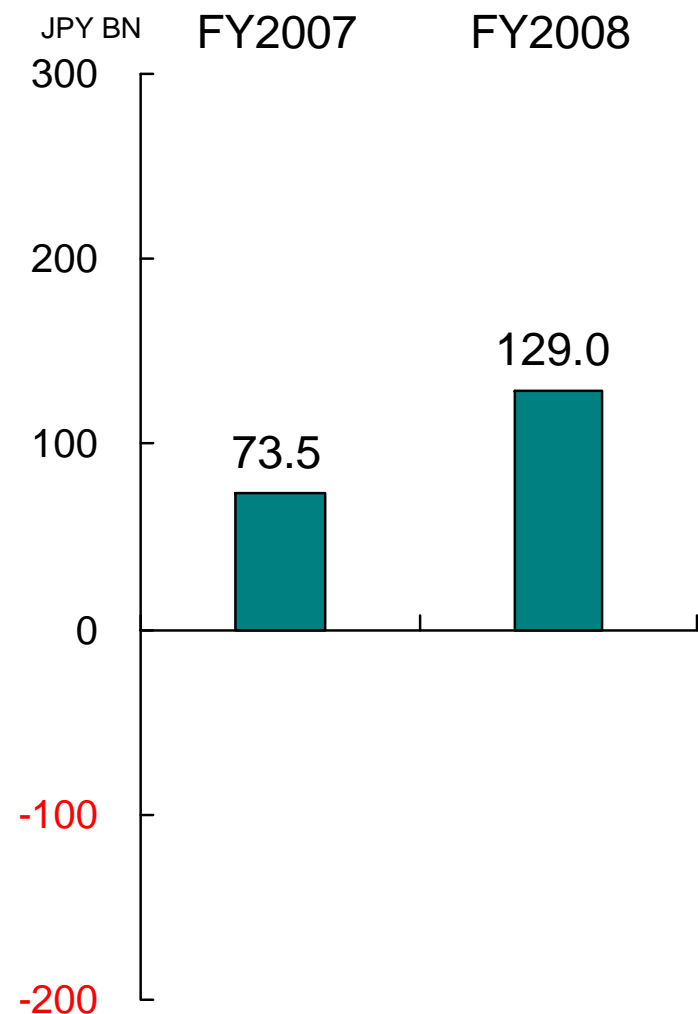
## Credit Costs, Other Gains (Losses) and Net Income (Loss)

Individual Group/Corporate helps buffer Institutional Group...

### Net Credit Costs

### Other Gains (Losses)

### Net Income (Loss)



# Overview of Business Groups:

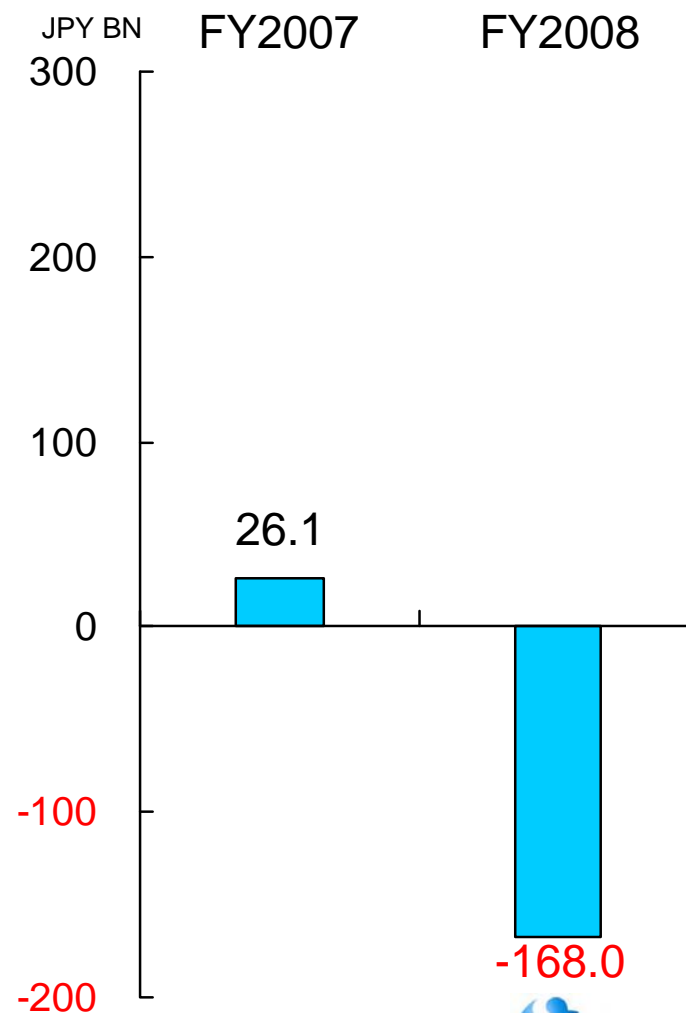
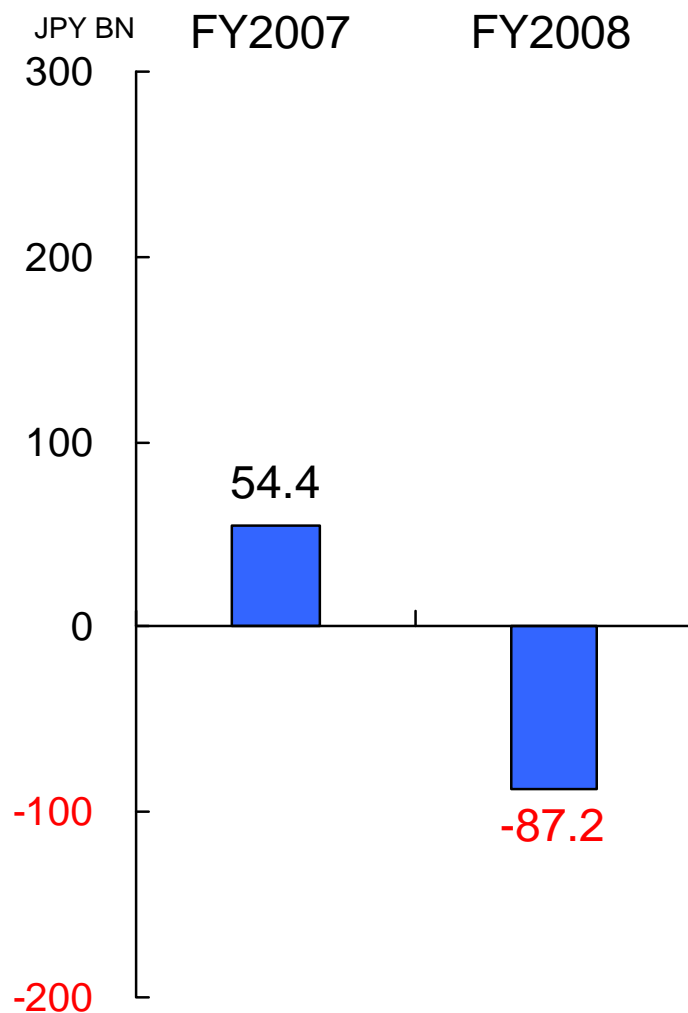
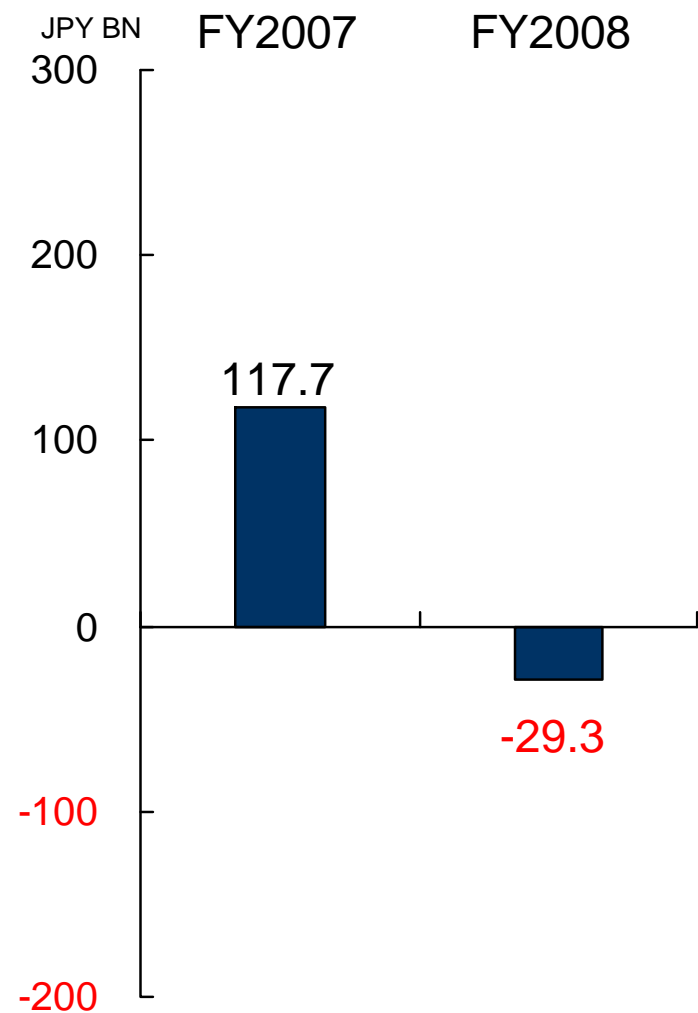
## Institutional Group: Results

...Institutional Group largely impacted by non-recurring events...

### Revenue

### OBP (OBL)

### OBP (OBL) after Net Credit Costs

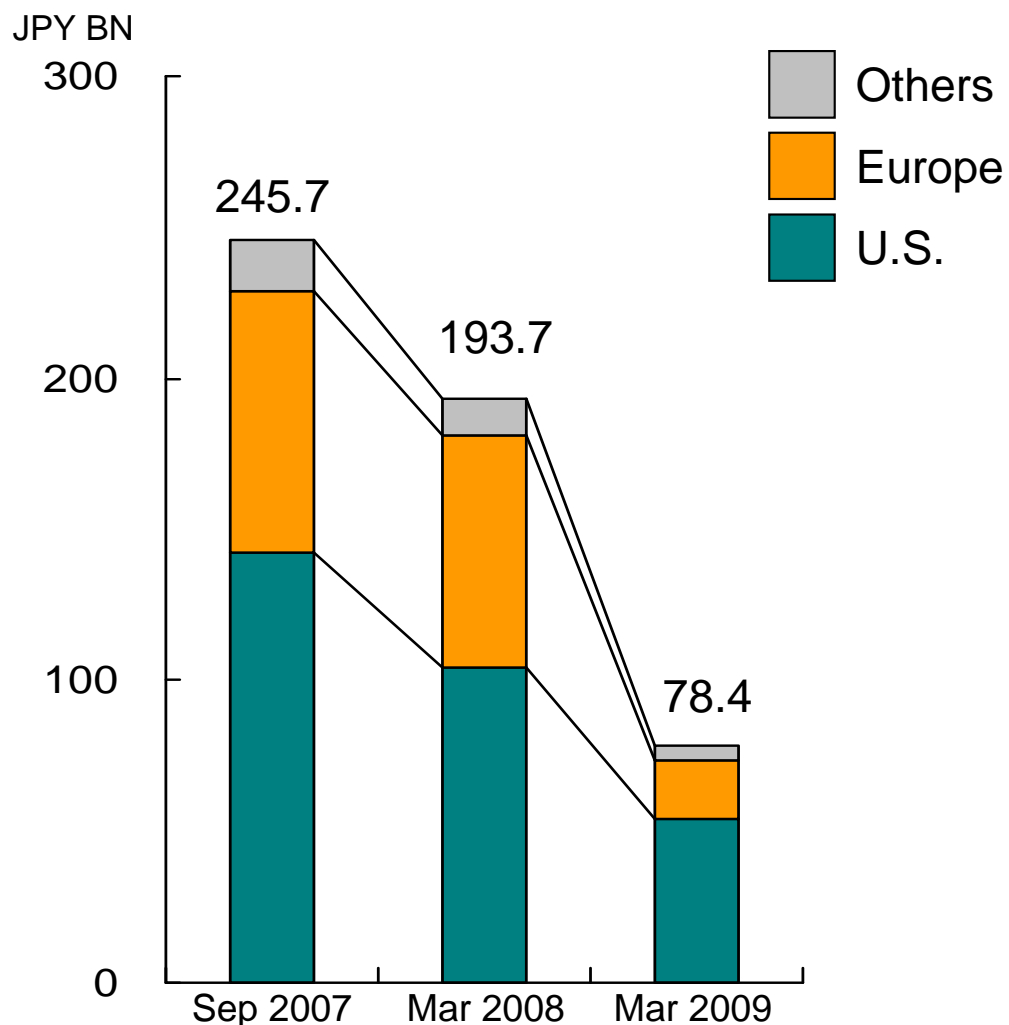


# Overview of Business Groups:

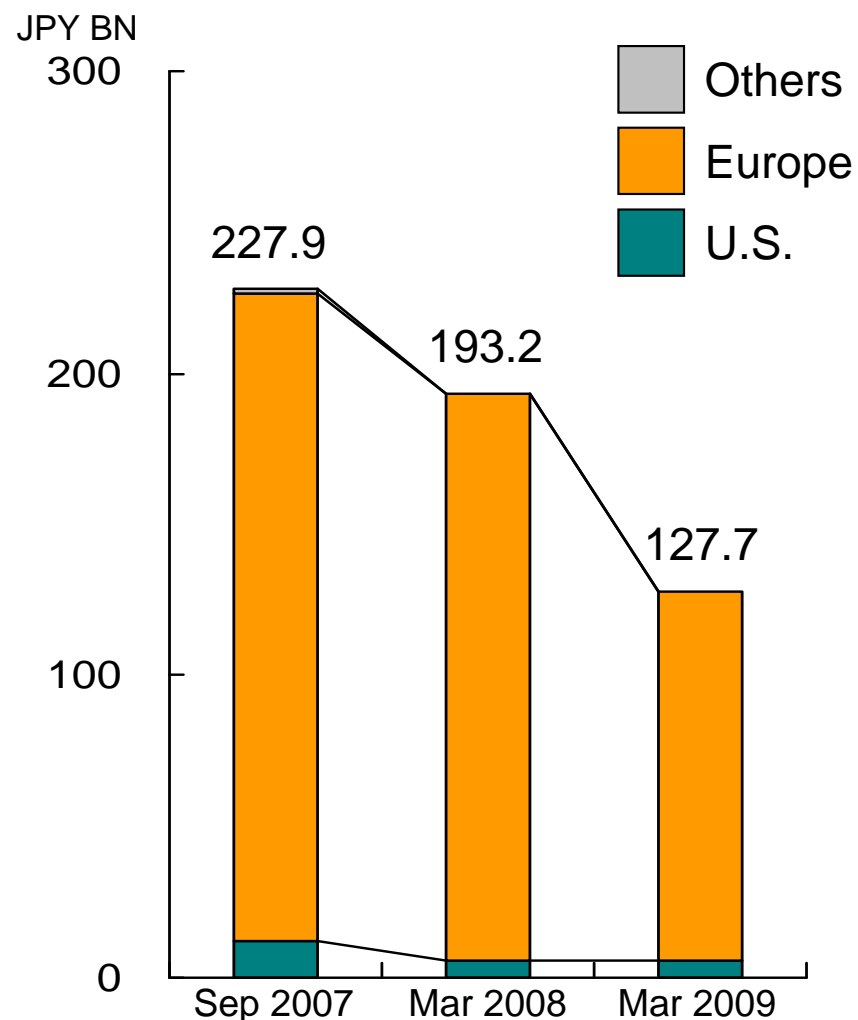
## Institutional Group: Overseas Asset-Backed Investments and Securities

...While actively winding down our overseas ABI and ABS...

### Overseas ABS (securitized products\*)



### Overseas ABI



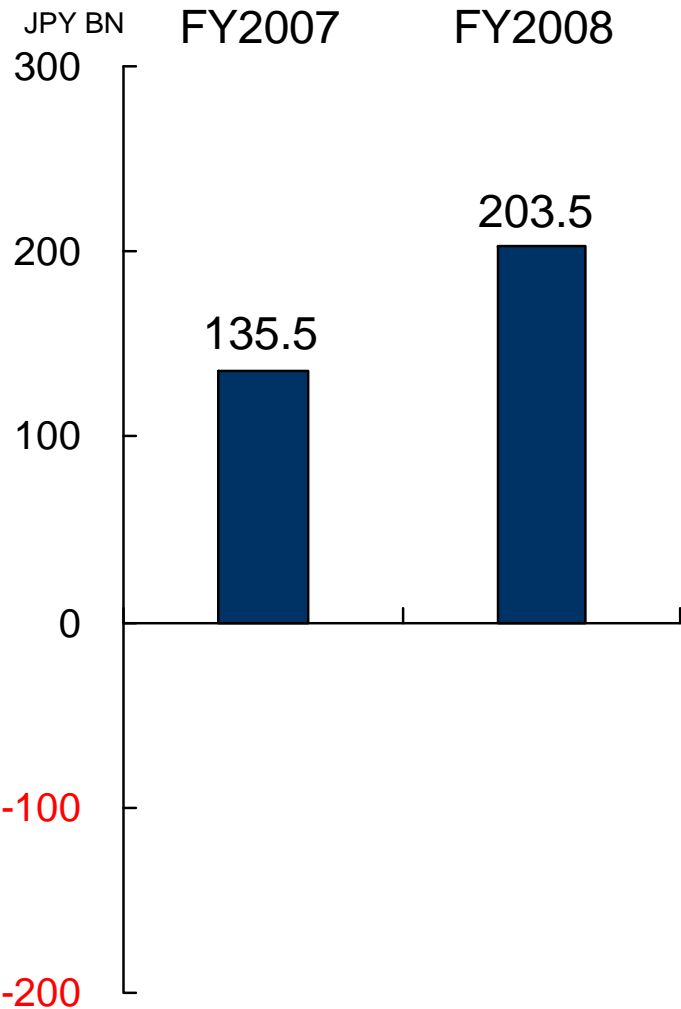
\* Securitized products disclosed in page 43 and page 44 of Financial Summary for the Fiscal Year Ended March 31, 2009

# Overview of Business Groups:

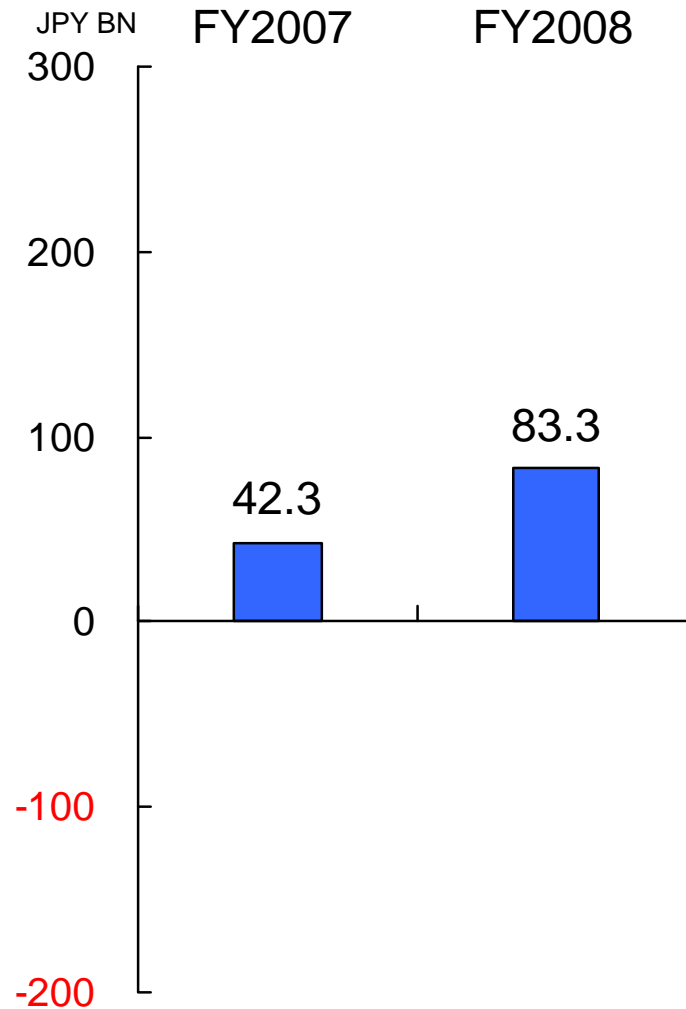
## Individual Group: Results

We are strongly committed to retail banking and consumer finance...

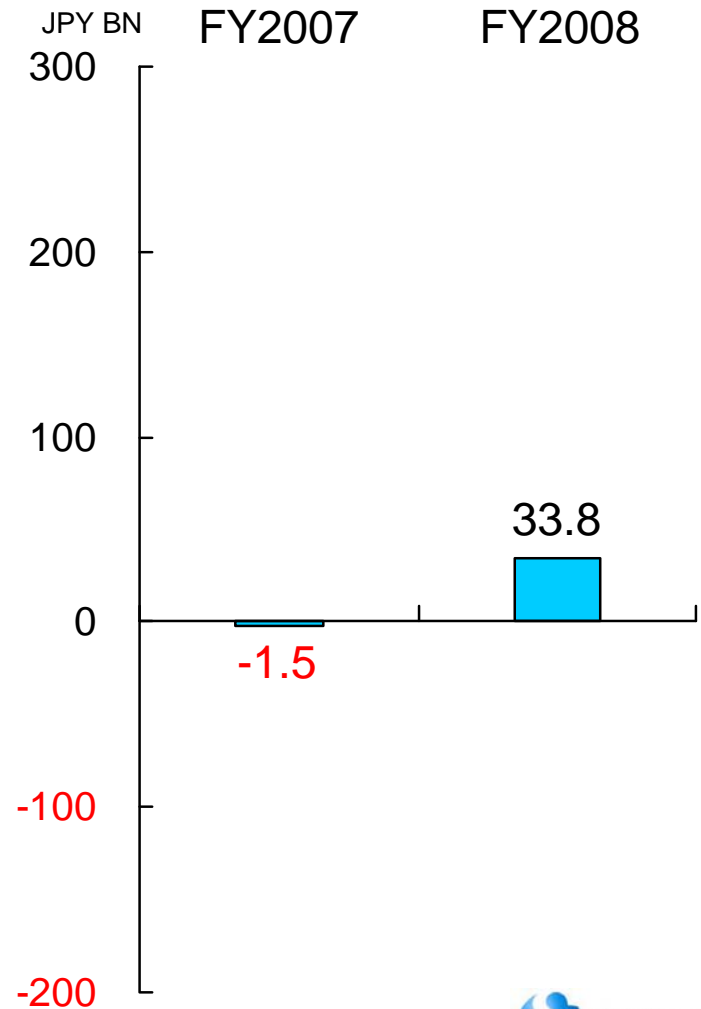
### Revenue



### OBP



### OBP (OBL) after Net Credit Costs



# Individual Group:

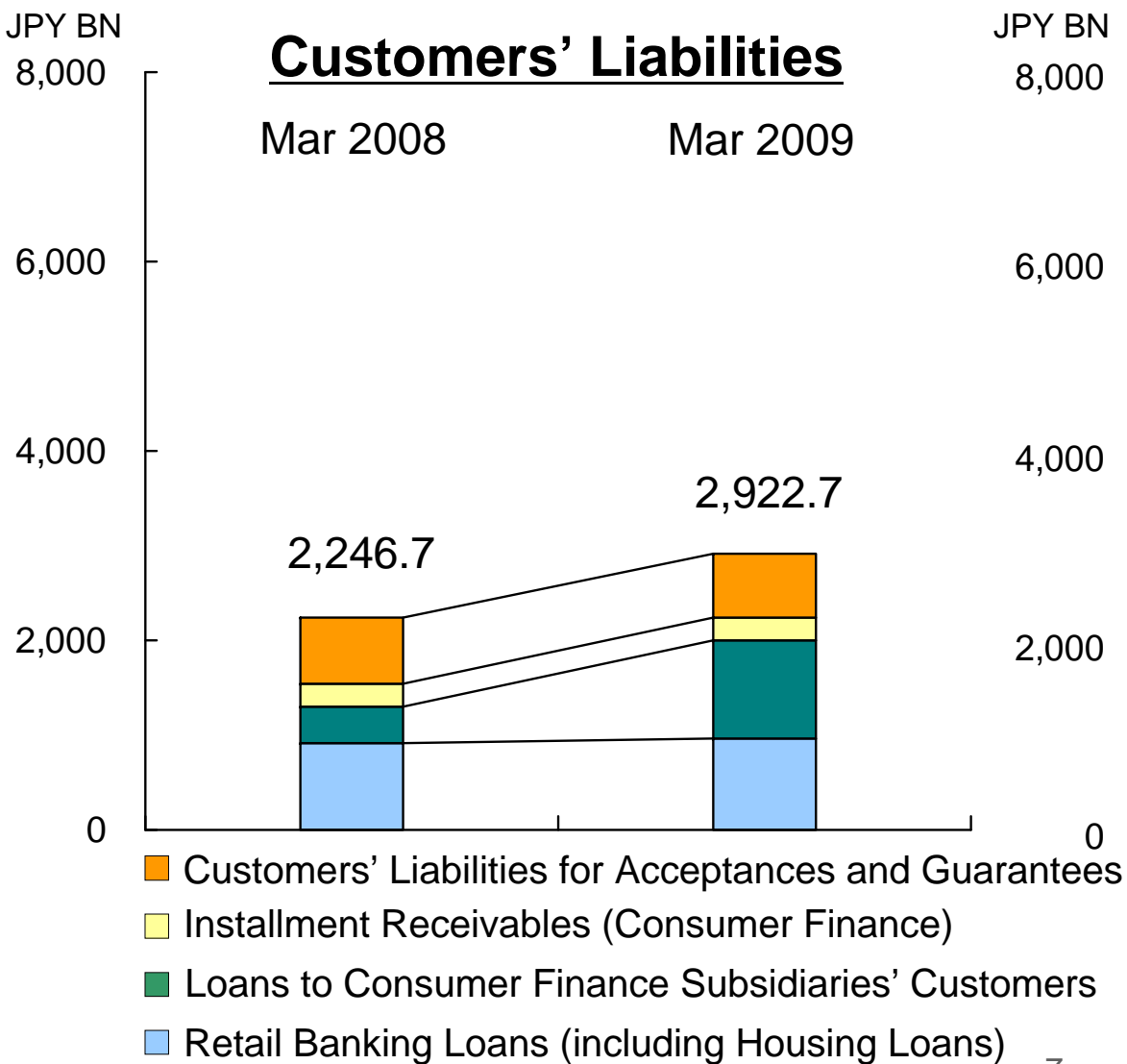
## Assets and Assets Under Management (AUM)

Assets up due to Shinsei Financial while retail deposits grow

### Loans, Receivables and Customers' Liabilities

Mar 2008

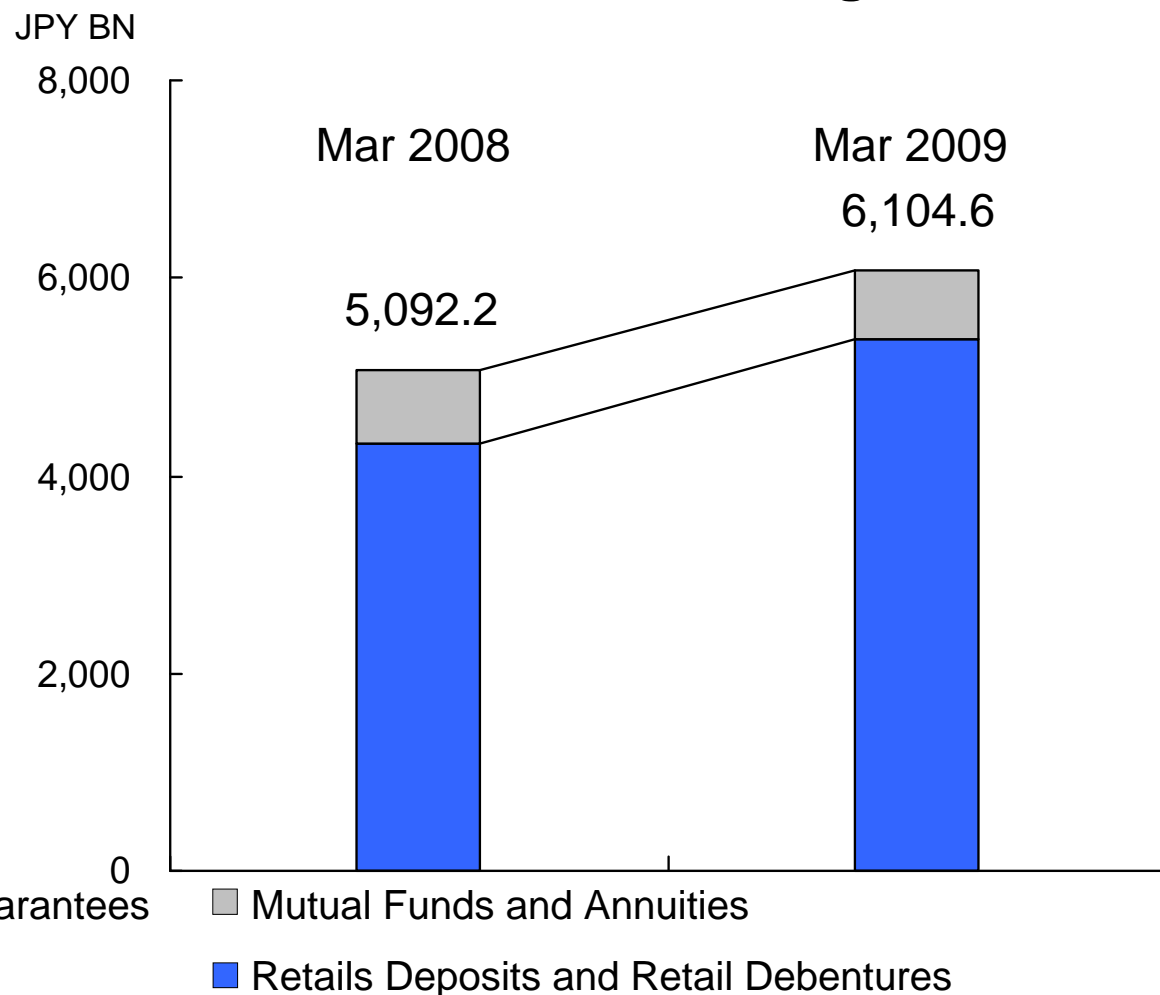
Mar 2009



### Assets Under Management

Mar 2008

Mar 2009





# Overview of Business Groups:

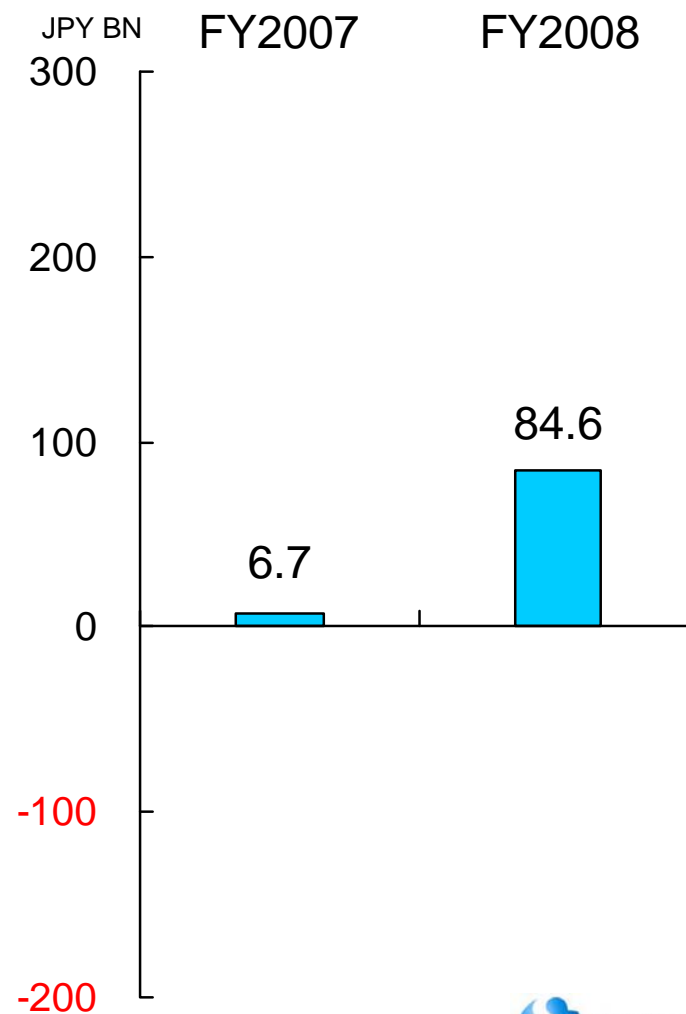
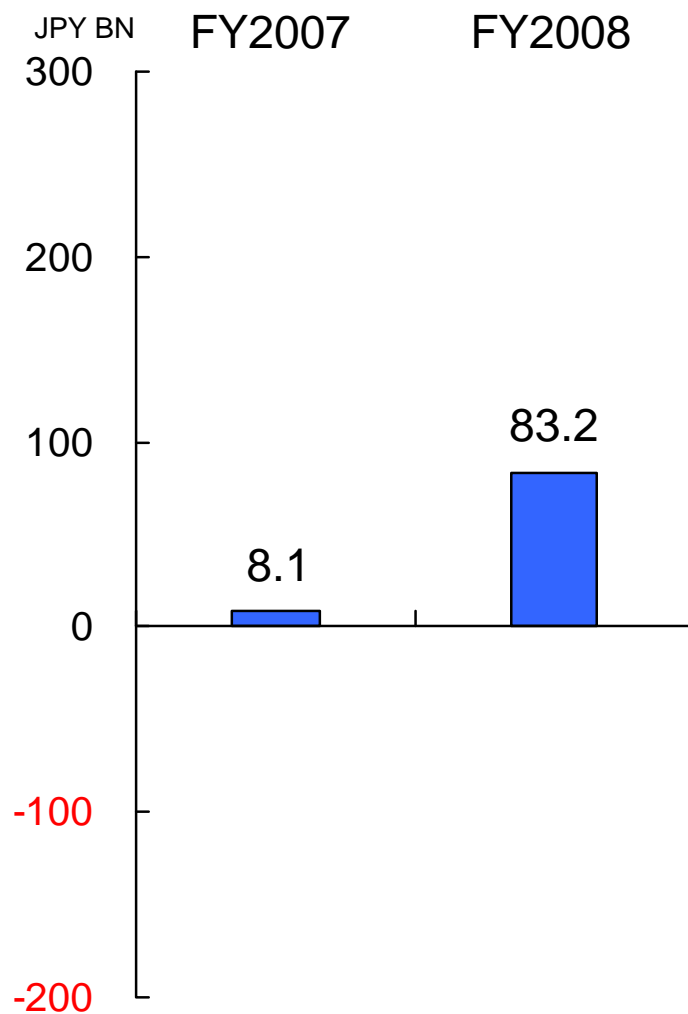
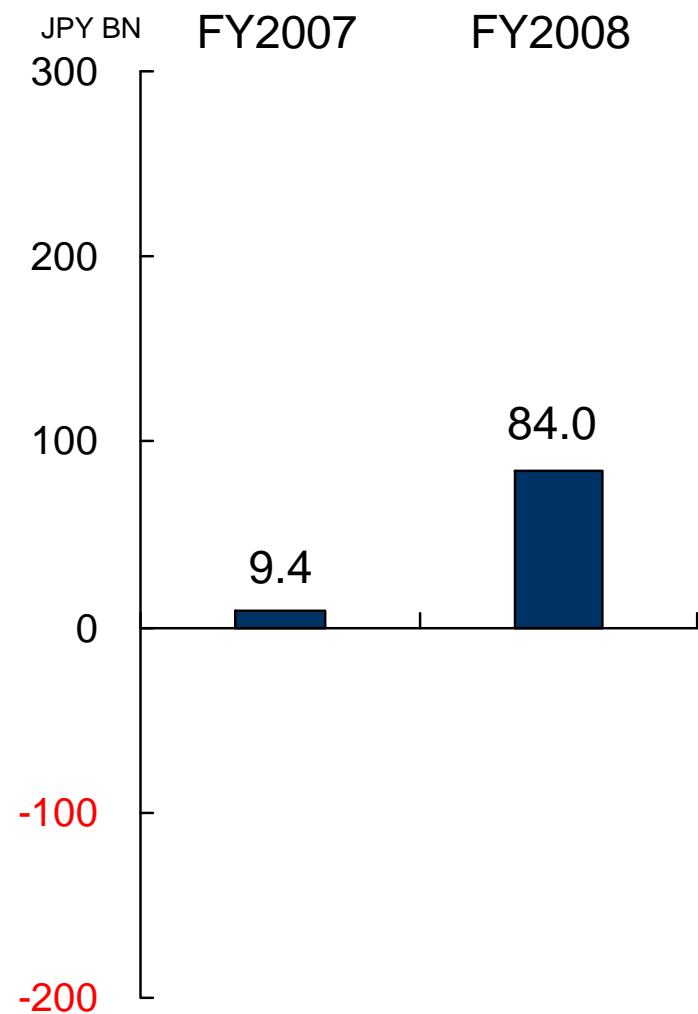
## Corporate/Other: Results

Corporate has played a major role...

### Revenue

### OBP

### OBP after Net Credit Costs

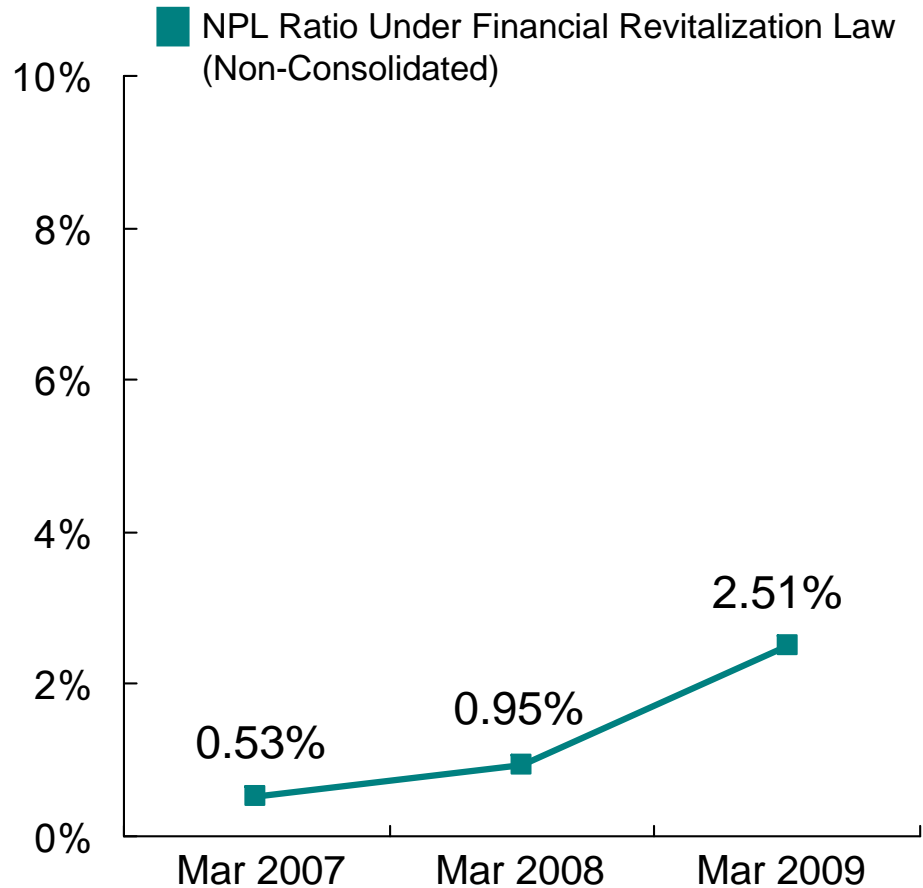


# Asset Quality, Liquidity and Capital:

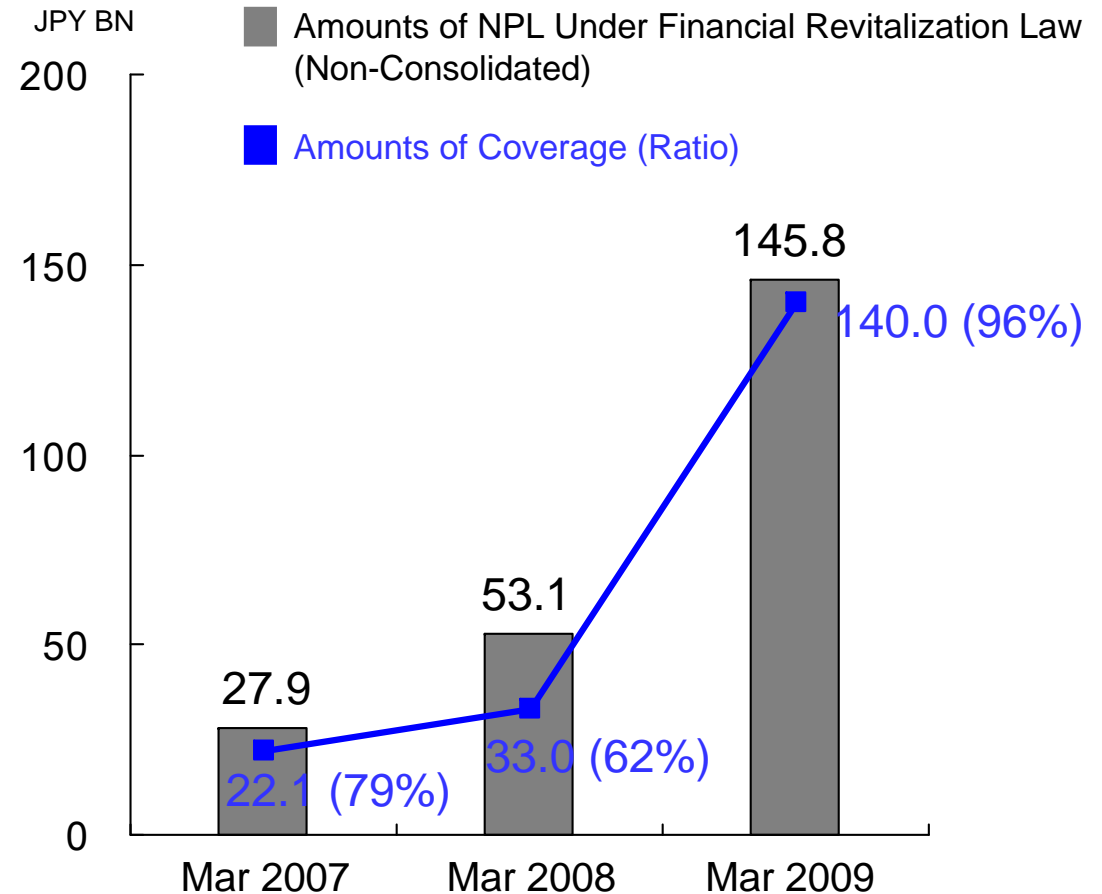
## Asset Quality

Higher NPL Ratio, but maintaining a high coverage ratio

### NPL Ratio



### Amounts of NPL and Amounts of Coverage (Ratio)



# Asset Quality, Liquidity and Capital:

## Liquidity

...While working towards the goal of funding our core assets internally..

### Overall Funding Composition

JPY BN	March 2008	March 2009
Total Customer Based Funding	6,469.0	6,947.6
Institutional Deposits	1,812.8	1,199.0
Institutional Debentures	320.2	367.4
Retail Deposits	3,993.7	5,073.0
Retail Debentures	342.2	308.1
Call Money	632.1	281.5
Payable under Repurchase Agreements	-	53.8
Collateral Related Securities Lending Transactions	148.4	569.5
Commercial Paper	-	0.1
Borrowed Money	1,127.2	1,012.3
Corporate Bonds	499.8	277.9
Total	8,876.5	9,142.7

# Asset Quality, Liquidity and Capital:

## Capital

...And are also implementing strategies to strengthen our capital base

### Capital Adequacy Data

JPY BN	March 2008	March 2009
Basic Items (Tier I)	679.7	580.0
Supplementary Items (Tier II)	530.2	327.3
Deduction	(128.0)	(103.9)
Total Capital	1,081.9	803.4
Risk Assets	9,212.5	9,621.0
Total Capital Adequacy Ratio*	11.74%	8.35%
Tier I Capital Ratio**	7.37%	6.02%
Core Tier I Capital Ratio***	5.52%	4.03%
Tangible Common Equity Ratio****	4.28%	3.00%

\*Total Capital Adequacy Ratio = Total Capital/Risk Assets

\*\*Tier I Capital Ratio = Basic Items (Tier I)/Risk Assets

\*\*\*Core Tier I Capital Ratio = (Tier I Capital – Preferred Securities – Preferred Stock – DTA (Net))/Risk Weighted Assets

\*\*\*\*Tangible Common Equity Ratio = (Net Assets – Preferred Stock – Intangible Assets – Minority Interests)/ Total Assets (excluding Intangible Assets)

■ **Interim and Year-end Dividend**

**JPY 0.00 per share**

