

(Translation)

TSE Stock Code: 8303

May 29, 2019

To: Shareholders

Hideyuki Kudo
Representative Director and President
Shinsei Bank, Limited

Amendments to the Notice of the Annual General Meeting of Shareholders for the 19th Term

With regards to the "Notice of the Annual General Meeting of Shareholders for the 19th Term" dispatched to shareholders on May 29, 2019, please be noted the following amendments shall be made.

Amendments Details (Amended parts are underlined.)

1. Page 39, Business Report* (English translation Page 37)

Attachment of the "Notice of the Annual General Meeting of Shareholders for the 19th Term"

2. Matters Concerning Corporate Directors and Audit & Supervisory Board Members

(2) Compensation for Corporate Directors and Officers, Note 8.

[Before Amendment]

Based on the resolution passed at the 14th General meeting of Shareholders held on June 18, 2014, the Bank paid 33 million yen for retirement benefit to one Director and one Audit & Supervisory Board member, who retired at the close of the 18th General meeting of Shareholders held on June 20, 2018. The amount is included in 'Remuneration and Benefits' in the table above.

[After Amendment]

Based on the resolution passed at the 15th General meeting of Shareholders held on June 17, 2015, the Bank paid 33 million yen for retirement benefit to one Director and one Audit & Supervisory Board member, who retired at the close of the 18th General meeting of Shareholders held on June 20, 2018. The amount is included in 'Remuneration and Benefits' in the table above.

2. Page 42, Business Report* (English translation Page 40)

Attachment of the "Notice of the Annual General Meeting of Shareholders for the 19th Term"

3. Matters concerning Outside Directors and Outside Audit & Supervisory Board Members

(3) Compensation for Outside Directors and Outside Audit & Supervisory Board Members, Note 3.

[Before Amendment]

Based on the resolution passed at the 14th General meeting of Shareholders held on June 18, 2014, the Bank paid 6 million yen for retirement benefit to one Audit & Supervisory Board member, who retired at the close of the 18th General meeting of Shareholders held on June 20, 2018. The amount is included in 'Compensation, etc. in the table above.

[After Amendment]

Based on the resolution passed at the 15th General meeting of Shareholders held on June 17, 2015, the Bank paid 6 million yen for retirement benefit to one Audit & Supervisory Board member, who retired at the close of the 18th General meeting of Shareholders held on June 20, 2018. The amount is included in 'Compensation, etc. in the table above.

END

*Note:

This is the translation of the Japanese document.
