

(Translation)

June 19, 2020

To whom it may concern:

Shinsei Bank, Limited

Filing of Extraordinary Report

Shinsei Bank, Limited (the "Bank") hereby announces that it filed today an extraordinary report regarding the results of the exercise of voting rights at the Bank's annual general meeting of shareholders for the 20th term.

1. Reason for Filing

Given that the proposals were adopted at the 20th Annual General Meeting of Shareholders of the Bank held on June 17, 2020, the Bank filed an extraordinary report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Law of Japan and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Description of Report

(1) Date on Which the General Meeting of Shareholders Was Held

June 17, 2020

(2) Details of Matters Submitted for Resolution

Company's Proposals (Items 1 through 4)

Item 1: Election of Seven (7) Directors

It was proposed that Messrs. Hideyuki Kudo, Yoshiaki Kozano, Ernest M. Higa, Yuko Kawamoto, Jun Makihara, Rie Murayama and Ryuichi Tomimura, seven (7) in total, be appointed as Directors.

Item 2: Election of one (1) Audit & Supervisory Board Member

It was proposed that Mr. Shinya Nagata be appointed as Audit & Supervisory Board Member.

Item 3: Election of two (2) Substitute Audit & Supervisory Board Members

It was proposed that Mr. Hiroyuki Hatano and Ms. Kanako Murakami be appointed as Audit & Supervisory Board Members.

Item 4: Matters Concerning Compensation for Granting Restricted Stock to the Outside Directors

Shareholders' Proposal (Item 5)

Item 5: Appointment of a Director of the Board

It was proposed that Mr. James B. Rosenwald III, be appointed as Director.

(3) Number of Voting Rights for Approval, Disapproval and Abstentions in the Matters to be Resolved, and the Approval Requirements and Voting Results Thereof

Matters to be Resolved	Number of Approvals (units)	Number of Disapprovals (units)	Number of Abstentions (units)	Approval Requirements	Voting Results (Approval Rate %)
Item 1				(Note1)	
Hideyuki Kudo	2,009,621	19,820	37		Adopted (99.018 %)
Yoshiaki Kozano	2,016,080	13,398	0		Adopted (99.337 %)
Ernest M. Higa	2,027,119	2,360	0		Adopted (99.881 %)
Yuko Kawamoto	2,027,397	2,082	0		Adopted (99.894 %)
Jun Makihara	2,027,314	2,165	0		Adopted (99.890 %)
Rie Murayama	2,027,117	2,362	0		Adopted (99.880 %)
Ryuichi Tomimura	1,910,646	118,826	0		Adopted (94.142 %)
Item 2				(Note1)	
Shinya Nagata	2,010,844	18,634	0		Adopted (99.079 %)

Item 3				(Note1)	
Hiroyuki Hatano	2,020,884	8,680	0		Adopted (99.569 %)
Kanako Murakami	2,027,838	1,726	0		Adopted (99.912 %)
Item 4				(Note2)	
	1,822,665	206,797	0		Adopted (89.807 %)
Item 5				(Note1)	
James B. Rosenwald III	161,736	1,867,839	0		Rejected (7.968 %)

Notes:

1. Approval of a majority of the voting rights held by the shareholders present at the meeting who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights, is required for the adoption.
2. Approval of a majority of the voting rights held by the shareholders present entitled to exercise their voting rights is required for the adoption.

(4) Reason for Not Counting a Portion of the Voting Rights of the Shareholders Present at the General Meeting of Shareholders

The required number of votes for approval or disapproval for each proposal was lawfully met by the voting rights exercised prior to the meeting and a portion of those voting rights exercised by shareholders attending on the day of the meeting, which the Bank was able to confirm to approve or disapprove each proposal. Therefore, voting rights of shareholders present on the day of the meeting, for which the Bank was not able to confirm approval, disapproval or abstention, have not been counted.
