

(Translation)

October 23, 2020

To whom it may concern:

Shinsei Bank, Limited

Filing of Amendment Report for Extraordinary Report

Shinsei Bank, Limited hereby announces that it filed today an amendment report for the extraordinary report concerning the results of the exercise of voting rights at the Ordinary General Meeting of Shareholders.

1. Reason for filing Amendment Report for Extraordinary Report

On June 19, 2020, Shinsei Bank, Limited filed an extraordinary report concerning the results of the exercise of voting rights at the Ordinary General Meeting of Shareholders pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act of Japan and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc. of Japan. However, in order to make partial amendments, Shinsei Bank, Limited files this amendment report for its extraordinary report pursuant to the provisions of Article 24-5, Paragraph 5 of the Financial Instruments and Exchange Act of Japan.

2. Amended matters

2. Description of Report

(3) Number of Voting Rights for Approval, Disapproval and Abstentions in the Matters to be Resolved, and the Approval Requirements and Voting Results Thereof

3. Amendments (Amendments are underlined.)

2. Description of Report

(3) Number of voting rights for approval, disapproval and abstentions in the matters to be Resolved, and the approval requirements and voting results thereof

Before amendment

Matters to be Resolved	Number of Approvals (units)	Number of Disapprovals (units)	Number of Abstentions (units)	Approval Requirements	Voting Results (Approval Rate %)
Item 1				(Note1)	
Hideyuki Kudo	<u>2,009,621</u>	<u>19,820</u>	37		Adopted (<u>99.018</u> %)
Yoshiaki Kozano	<u>2,016,080</u>	<u>13,398</u>	0		Adopted (<u>99.337</u> %)
Ernest M. Higa	<u>2,027,119</u>	<u>2,360</u>	0		Adopted (<u>99.881</u> %)
Yuko Kawamoto	<u>2,027,397</u>	<u>2,082</u>	0		Adopted (<u>99.894</u> %)
Jun Makihara	<u>2,027,314</u>	<u>2,165</u>	0		Adopted (<u>99.890</u> %)
Rie Murayama	<u>2,027,117</u>	<u>2,362</u>	0		Adopted (<u>99.880</u> %)
Ryuichi Tomimura	<u>1,910,646</u>	<u>118,826</u>	0		Adopted (94.142 %)
Item 2				(Note1)	
Shinya Nagata	<u>2,010,844</u>	<u>18,634</u>	0		Adopted (<u>99.079</u> %)
Item 3				(Note1)	
Hiroyuki Hatano	<u>2,020,884</u>	<u>8,680</u>	0		Adopted (<u>99.569</u> %)
Kanako Murakami	<u>2,027,838</u>	<u>1,726</u>	0		Adopted (<u>99.912</u> %)
Item 4				(Note2)	
	<u>1,822,665</u>	<u>206,797</u>	0		Adopted (<u>89.807</u> %)
Item 5				(Note1)	
James B. Rosenwald III	<u>161,736</u>	<u>1,867,839</u>	0		Rejected (<u>7.968</u> %)

Notes:

1. Approval of a majority of the voting rights held by the shareholders present at the meeting who hold in aggregate not less than one-third ($1/3$) of the voting rights of the shareholders entitled to exercise their voting rights, is required for the adoption.
2. Approval of a majority of the voting rights held by the shareholders present entitled to exercise their voting rights is required for the adoption.

After amendment

Matters to be Resolved	Number of Approvals (units)	Number of Disapprovals (units)	Number of Abstentions (units)	Approval Requirements	Voting Results (Approval Rate %)
Item 1				(Note1)	
Hideyuki Kudo	<u>2,009,900</u>	<u>19,842</u>	37		Adopted (<u>99.017</u> %)
Yoshiaki Kozano	<u>2,016,359</u>	<u>13,420</u>	0		Adopted (<u>99.336</u> %)
Ernest M. Higa	<u>2,027,398</u>	<u>2,382</u>	0		Adopted (<u>99.879</u> %)
Yuko Kawamoto	<u>2,027,676</u>	<u>2,104</u>	0		Adopted (<u>99.893</u> %)
Jun Makihara	<u>2,027,593</u>	<u>2,187</u>	0		Adopted (<u>99.889</u> %)
Rie Murayama	<u>2,027,396</u>	<u>2,384</u>	0		Adopted (<u>99.879</u> %)
Ryuichi Tomimura	<u>1,910,925</u>	<u>118,848</u>	0		Adopted (94.142 %)
Item 2				(Note1)	
Shinya Nagata	<u>2,011,124</u>	<u>18,655</u>	0		Adopted (<u>99.078</u> %)
Item 3				(Note1)	
Hiroyuki Hatano	<u>2,021,165</u>	<u>8,700</u>	0		Adopted (<u>99.568</u> %)
Kanako Murakami	<u>2,028,118</u>	<u>1,747</u>	0		Adopted (<u>99.911</u> %)
Item 4				(Note2)	
	<u>1,822,945</u>	<u>206,818</u>	0		Adopted (<u>89.808</u> %)
Item 5				(Note1)	
James B. Rosenwald III	<u>161,852</u>	<u>1,868,024</u>	0		Rejected (<u>7.973</u> %)

Notes:

1. Approval of a majority of the voting rights held by the shareholders present at the meeting who hold in aggregate not less than one-third (1/3) of the voting rights of the shareholders entitled to exercise their voting rights, is required for the adoption.

2. Approval of a majority of the voting rights held by the shareholders present entitled to exercise their voting rights is required for the adoption.

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