

# Consolidated Interim Statements of Income

(after revision)

(millions of yen)

	1H-FY2005	1H-FY2004	Change	
	a	b	a-b	%
Interest on loans and bills	50,809	29,630	21,179	71.5%
Interest and dividends on securities	8,370	7,092	1,278	18.0%
Other interest income	2,129	4,813	(2,684)	(55.8)%
Interest income	61,309	41,536	19,773	47.6%
Fees and commissions income	34,239	13,935	20,304	145.7%
Trading profits	12,791	15,325	(2,534)	(16.5)%
Other business income	132,693	19,855	112,838	568.3%
Other operating income	12,571	13,069	(498)	(3.8)%
<b>Operating income</b>	<b>253,606</b>	<b>103,722</b>	<b>149,884</b>	<b>144.5%</b>
Interest on deposits, including negotiable certificates of deposit	8,074	7,283	791	10.9%
Interest and discounts on debentures	2,621	3,203	(582)	(18.2)%
Interest on other borrowings	8,431	4,870	3,561	73.1%
Other interest expenses	2,074	807	1,267	157.0%
Interest expenses	21,201	16,165	5,036	31.2%
Fees and commissions expenses	10,740	4,510	6,230	138.1%
Trading losses	47	-	47	n.m.
Other business expenses	90,177	6,963	83,214	1195.1%
General and administrative expenses	67,003	39,241	27,762	70.7%
Amortization of consolidation goodwill	10,113	-	10,113	100.0%
Amortization of identified intangible assets	4,575	-	4,575	100.0%
Losses on write-off of loans	10,511	972	9,539	981.4%
All other	5,538	7,296	(1,758)	(24.1)%
Other operating expenses	30,739	8,269	22,470	271.7%
<b>Operating expenses</b>	<b>219,911</b>	<b>75,150</b>	<b>144,761</b>	<b>192.6%</b>
<b>Net operating income</b>	<b>33,695</b>	<b>28,572</b>	<b>5,123</b>	<b>17.9%</b>
Extraordinary gains	2,713	12,903	(10,190)	(79.0)%
Extraordinary losses	596	543	53	9.8%
Income before income taxes and minority interests	35,812	40,932	(5,120)	(12.5)%
Income tax (current)	1,733	630	1,103	175.1%
Income tax (deferred)	(4,885)	(539)	(4,346)	806.3%
Minority interests in net income of subsidiaries	1,258	52	1,206	2319.2%
<b>Net income</b>	<b>37,706</b>	<b>40,789</b>	<b>(3,083)</b>	<b>(7.6)%</b>

(billions of yen)

(Ref.) Ordinary business profit ( <i>jisshitsu gyomu jun-eki</i> ) <sup>(1)</sup>	63.8	34.3	29.5	86.0%
	US\$ / yen	@113.21	@111.03	

(1) Management accounting basis

n.m.: not meaningful

## Reference Material

(The tables below represent translations of the original disclosure in the Japanese language.)

### 1. Non-Consolidated Financial Results [and Projections]

(billions of yen)

	for the first half ended		for the fiscal year ended	for the fiscal year ended
	Sep. 30, 2005 (1H-FY2005)	Sep. 30, 2004 (1H-FY2004)	Mar. 31, 2005 (FY2004) (Reference)	March 31, 2006 (FY2005) (Projection)
Gross business profit ( <i>gyomu sorieki</i> ) <sup>(1)</sup>	<b>70.4</b>	64.8	123.8	-
Net interest income	<b>28.7</b>	25.5	54.8	-
Net fees and commissions	<b>17.6</b>	19.6	41.0	-
Net trading income	<b>10.0</b>	14.4	22.1	-
Net other business income	<b>13.9</b>	5.1	5.7	-
General & administrative expenses	<b>36.1</b>	35.5	68.8	-
Net business profit ( <i>jisshitsu gyomu jun-eki</i> ) <sup>(1)</sup>	<b>34.2</b>	29.2	54.9	62.0
Net operating income ( <i>keijou rieki</i> )	<b>32.8</b>	24.6	46.6	62.0
Net income	<b>39.1</b>	37.2	68.0	68.0
Net credit recoveries	<b>(2.3)</b>	(10.3)	(16.3)	
Reversal of reserve for credit losses	<b>(2.8)</b>	(11.5)	(17.8)	

(1) Includes income from monetary assets held in trust of 12.1 billion yen for the six months period ended September 30, 2005, 15.5 billion yen for the six months ended September 30, 2004 and 29.3 billion yen for the fiscal year ended March 31, 2005.

### 2. Non-performing Loans

Claims Classified Under the Financial Revitalization Law (Non-Consolidated)

(billions of yen, %)

	As of Sep. 30, 2005 a	As of Mar. 31, 2005 b	Change a-b	As of Sep. 30, 2004 c	Change a-c
Claims against bankrupt and quasi-bankrupt obligors	<b>2.4</b>	3.1	(0.8)	10.0	(7.6)
Doubtful claims	<b>28.3</b>	42.1	(13.9)	57.0	(28.8)
Substandard claims	<b>15.4</b>	6.5	8.9	6.7	8.7
Total non-performing loans (A)	<b>46.1</b>	51.8	(5.7)	73.7	(27.7)
Total claims (B)	<b>3,967.0</b>	3,621.1	345.9	3,672.3	294.7
% of total claims outstanding (A) / (B)	<b>1.16</b>	1.43	(0.27)%	2.01	(0.85)%
(ref.) At or below "need caution" level	<b>190.1</b>	123.7	66.4	167.4	22.7

(millions of yen, %)

	Sep. 30, 2005		Mar. 31, 2005	Sep. 30, 2004
		Change from Mar. 31, 2005		
Claims against bankrupt and quasi-bankrupt obligors	<b>2,396</b>	(751)	3,147	9,994
Doubtful claims	<b>28,255</b>	(13,878)	42,133	57,045
Substandard claims	<b>15,403</b>	8,914	6,489	6,670
Total non-performing loans (A)	<b>46,055</b>	(5,715)	51,770	73,711
Loan loss reserves (B)	<b>114,598</b>	(9,901)	124,499	158,652
Reserve ratio (B/A *100)	<b>248.8</b>	8.3	240.5	215.2
(ref.) Amount of partial write-off	<b>6,797</b>		5,965	9,399

### 3. Coverage Ratios for Non-Performing Claims Disclosed Under the Financial Revitalization Law (Non-Consolidated)

(millions of yen, %)

	Amount of claims	Amount of coverage		Coverage ratio
		Reserve for loan losses	Collateral and guarantees	
Claims against bankrupt and quasi-bankrupt obligors	<b>2,396</b>	-	2,396	100.0
Doubtful claims	<b>28,255</b>	21,500	4,046	90.4
Substandard claims	<b>15,403</b>	5,511	5,822	73.6
Total	<b>46,055</b>	27,012	12,266	85.3