

# Shinsei Bank (TSE: 8303)

Quarterly Data Book for the First Quarter  
Ended June 30, 2008  
(July 30, 2008)

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The Data Book has been prepared using quarterly financial information. For other financial information including annual and interim reports, quarterly financial results, and other selected financial information please see our IR website at: <http://www.shinseibank.com/investors/en/ir/index.html>

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**Section 1. Shinsei Bank Consolidated P/L and B/S Data**

Unaudited (Billions of Yen)

Results of Operations*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Net Interest Income	27.1	22.3	21.3	26.8	29.6	40.6	40.5	35.7
Non-Interest Income	43.2	54.8	31.2	49.6	32.5	29.5	13.2	25.2
Net Fees and Commissions	11.0	13.2	10.9	12.8	10.3	9.2	8.4	9.3
Net Trading Income	4.2	3.3	3.1	5.2	2.0	1.3	0.5	2.7
Net Other Business Income	27.9	38.1	17.1	31.6	20.1	19.0	4.2	13.2
<b>Total Revenue</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>	<b>53.8</b>	<b>61.0</b>
<b>General and Administrative Expenses</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>	<b>40.2</b>	<b>40.9</b>
<b>Ordinary Business Profit</b>	<b>31.9</b>	<b>40.4</b>	<b>15.1</b>	<b>39.1</b>	<b>22.2</b>	<b>29.9</b>	<b>13.6</b>	<b>20.0</b>
<b>Net Credit Costs</b>	<b>1.4</b>	<b>14.4</b>	<b>32.2</b>	<b>9.5</b>	<b>21.1</b>	<b>10.0</b>	<b>32.8</b>	<b>8.3</b>
<b>Amortization of Goodwill and Other Intangible Assets</b>	<b>4.3</b>	<b>4.9</b>	<b>5.3</b>	<b>3.0</b>	<b>3.0</b>	<b>3.3</b>	<b>3.0</b>	<b>2.9</b>
<b>Minority Interests in Net Income of Subsidiaries</b>	<b>4.0</b>	<b>4.2</b>	<b>4.0</b>	<b>4.8</b>	<b>5.8</b>	<b>4.9</b>	<b>2.4</b>	<b>4.2</b>
<b>Income Taxes and Others</b>	<b>2.4</b>	<b>8.5</b>	<b>81.5</b>	<b>(9.5)</b>	<b>0.2</b>	<b>1.2</b>	<b>(51.2)</b>	<b>6.4</b>
<b>Net Income (Loss)</b>	<b>19.6</b>	<b>8.2</b>	<b>(108.1)</b>	<b>31.2</b>	<b>(8.0)</b>	<b>10.3</b>	<b>26.5</b>	<b>10.8</b>
<b>Cash Basis Net Income (Loss)</b>	<b>23.1</b>	<b>12.4</b>	<b>(24.8)</b>	<b>33.9</b>	<b>(5.2)</b>	<b>13.2</b>	<b>29.2</b>	<b>13.4</b>

Consolidated Statements of Operations	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Total Interest Income	44.8	43.5	46.2	53.3	58.1	68.2	62.4	60.7
Interest on Loans and Bills Discounted	31.3	33.3	34.2	38.9	45.4	52.3	50.0	47.3
Interest and Dividends on Securities	9.9	7.1	8.3	11.1	9.4	11.9	10.2	11.1
Other Interest Income	3.4	3.1	3.6	3.2	3.2	4.0	2.0	2.3
Fees and Commissions Income	17.7	19.1	17.6	18.1	17.0	15.5	15.2	14.9
Trading Profits	4.3	3.5	3.1	5.2	2.0	1.3	1.1	4.6
Other Business Income	71.1	63.7	69.2	68.3	65.3	56.4	56.4	56.8
Other Ordinary Income	10.1	4.9	5.5	7.9	10.0	6.1	4.8	4.7
<b>Ordinary Income</b>	<b>148.1</b>	<b>134.9</b>	<b>141.9</b>	<b>153.0</b>	<b>152.6</b>	<b>147.6</b>	<b>140.1</b>	<b>142.0</b>
Total Interest Expenses	17.6	21.1	24.8	26.5	28.4	27.5	21.8	25.0
Interest on Deposits	7.9	9.1	10.5	10.0	11.0	11.1	11.1	10.8
Interest on Debentures	0.7	0.7	0.7	0.7	0.8	0.8	0.9	0.9
Interest on Borrowings	2.5	2.9	3.4	3.6	5.3	4.5	1.7	4.2
Interest on Corporate Bonds								4.1
Other Interest Expenses	6.3	8.3	10.0	12.0	11.2	11.0	7.8	5.8
Fees and Commissions Expenses	6.6	5.8	6.7	5.3	6.6	6.3	6.8	5.6
Trading Losses	0.0	0.1	0.0	0.0	0.0	(0.0)	(0.0)	1.9
Other Business Expenses	48.7	42.1	47.5	44.0	47.2	42.5	53.4	46.5
Total General and Administrative Expenses	42.9	41.8	42.7	40.4	43.1	43.6	44.0	44.2
General and Administrative Expenses	38.5	36.8	37.4	37.4	40.0	40.3	40.9	41.2
Amortization of Goodwill	2.1	3.1	3.1	2.3	2.3	2.3	2.1	2.0
Amortization of Intangible Assets	2.1	1.7	2.2	0.6	0.6	0.9	0.9	0.9
Other Ordinary Expenses	6.8	22.9	43.4	11.4	29.4	12.1	40.4	10.8
Provision of Reserve for Loan Losses	0.4	14.1	30.2	9.3	19.8	9.1	28.5	7.8
Others	6.3	8.8	13.2	2.0	9.5	3.0	11.9	2.9
<b>Ordinary Expenses</b>	<b>122.9</b>	<b>134.1</b>	<b>165.4</b>	<b>127.7</b>	<b>155.0</b>	<b>132.2</b>	<b>167.2</b>	<b>134.2</b>
<b>Net Ordinary Income</b>	<b>25.2</b>	<b>0.7</b>	<b>(23.5)</b>	<b>25.2</b>	<b>(2.3)</b>	<b>15.4</b>	<b>(27.1)</b>	<b>7.7</b>
Special Gains	0.1	11.7	0.7	20.5	1.0	0.3	66.9	11.0
Special Losses	1.3	0.1	102.6	0.0	1.2	0.0	6.2	3.9
<b>Income (Loss) before Income Taxes and Minority Interests</b>	<b>24.0</b>	<b>12.3</b>	<b>(125.3)</b>	<b>45.8</b>	<b>(2.5)</b>	<b>15.7</b>	<b>33.5</b>	<b>14.8</b>
Income Taxes (Benefit):								
Current	0.4	0.6	1.1	3.5	0.5	0.5	0.2	2.0
Deferred	0.0	(0.8)	(22.5)	6.1	(0.8)	(0.1)	4.3	(2.3)
Minority Interests in Net Income of Subsidiaries	4.0	4.2	4.0	4.8	5.8	4.9	2.4	4.2
<b>Net Income (Loss)</b>	<b>19.6</b>	<b>8.2</b>	<b>(108.1)</b>	<b>31.2</b>	<b>(8.0)</b>	<b>10.3</b>	<b>26.5</b>	<b>10.8</b>

Non-Interest Income*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Net Fees and Commissions	11.0	13.2	10.9	12.8	10.3	9.2	8.4	9.3
Net Trading Income	4.2	3.3	3.1	5.2	2.0	1.3	0.5	2.7
Net Other Business Income	27.9	38.1	17.1	31.6	20.1	19.0	4.2	13.2
Income on Leased Assets and Installment Receivables	12.7	12.6	12.9	12.9	14.3	12.2	12.6	12.2
<b>Non-Interest Income</b>	<b>43.2</b>	<b>54.8</b>	<b>31.2</b>	<b>49.6</b>	<b>32.5</b>	<b>29.5</b>	<b>13.2</b>	<b>25.2</b>

General and Administrative Expenses*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Personnel Expenses	16.2	16.2	14.3	16.1	16.3	16.4	14.7	17.0
Premises Expenses	4.3	4.3	4.5	4.1	4.5	5.2	4.7	5.5
Technology and Data Processing Expenses	4.9	4.8	5.2	4.9	5.1	5.8	5.8	5.8
Advertising Expenses	2.7	2.2	3.1	2.3	2.7	2.3	2.5	2.1
Consumption and Property Taxes	1.8	1.6	1.8	2.0	2.2	1.6	2.5	1.8
Deposit Insurance Premium	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.9
Other General and Administrative Expenses	7.5	6.7	7.7	6.9	8.1	7.7	8.9	7.4
<b>General and Administrative Expenses</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>	<b>40.2</b>	<b>40.9</b>

Note: Difference between "General and Administrative Expenses" in Consolidated Statements of Operations and "General and Administrative Expenses" under management accounting basis, which is used in the table above and following pages is mainly related to expenses associated with a portion of retirement and other lump-sum compensation expenses.

Net Credit Costs	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Losses on Write-Off of Loans	0.1	0.0	1.1	0.0	0.0	0.1	2.9	0.6
Net Provision (Reversal) of Reserve for Loan Losses	(2.0)	14.1	31.0	9.3	18.8	9.1	35.9	8.1
Net (Reversal) Provision of General Reserve for Loan Losses	25.2	4.8	4.0	(1.9)	(3.4)	(2.8)	31.1	(0.5)
Net (Reversal) Provision of Specific Reserve for Loan Losses	(27.2)	9.3	27.0	11.3	22.3	11.9	4.8	8.6
Net (Reversal) Provision of Reserve for Loan Losses to Restructuring Countries	0.0	-	0.0	-	0.0	-	0.0	-
Net Provision of Specific Reserve for Other Credit Losses	2.4	0.0	(0.8)	0.0	1.0	-	(7.3)	(0.2)
Other Credit Costs Relating to Leasing Business	0.9	0.1	0.9	0.1	1.2	0.7	1.2	(0.1)
<b>Net Credit Costs</b>	<b>1.4</b>	<b>14.4</b>	<b>32.2</b>	<b>9.5</b>	<b>21.1</b>	<b>10.0</b>	<b>32.8</b>	<b>8.3</b>

\* Management accounting basis

Interest-Earning Assets and Interest-Bearing Liabilities*	2006.7-9		2006.10-12		2007.1-3		2007.4-6	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>								
Loans and Bills Discounted	4,463.7	2.79	4,814.1	2.75	5,029.9	2.76	5,213.6	3.00
Leased Assets and Installment Receivables	832.5	6.08	839.0	5.96	810.1	6.47	785.0	6.60
Securities	1,679.5	2.36	1,923.2	1.48	1,866.9	1.81	1,947.4	2.30
Other Interest-Earning Assets	690.2	n.m.	771.7	n.m.	768.7	n.m.	681.6	n.m.
<b>Total Revenue on Interest-Earning Assets</b>	<b>7,666.0</b>	<b>2.98</b>	<b>8,348.2</b>	<b>2.67</b>	<b>8,475.8</b>	<b>2.83</b>	<b>8,627.8</b>	<b>3.08</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits, Including Negotiable Certificates of Deposit	4,711.7	0.69	5,070.4	0.75	5,320.1	0.85	5,528.4	0.79
Debentures	816.2	0.36	731.4	0.39	708.9	0.42	696.7	0.44
Subordinated Debt	372.5	1.90	411.3	2.42	464.9	3.28	481.0	3.53
Borrowed Money and Corporate Bonds	1,149.8	0.95	1,120.8	1.04	1,097.1	1.34	1,092.0	1.30
Other Interest-Bearing Liabilities	495.7	n.m.	972.5	n.m.	950.1	n.m.	911.8	n.m.
<b>Total Expense on Interest-Bearing Liabilities</b>	<b>7,546.1</b>	<b>0.93</b>	<b>8,306.5</b>	<b>1.01</b>	<b>8,541.3</b>	<b>1.18</b>	<b>8,710.0</b>	<b>1.22</b>
<b>Non Interest-Bearing Sources of Funds:</b>								
Non Interest-Bearing (Assets) Liabilities, Net	(677.3)	-	(708.8)	-	(764.8)	-	(734.8)	-
Total Equity-Minority Interests in Subsidiaries	797.3	-	750.4	-	699.2	-	652.6	-
<b>Total Interest-Bearing Liabilities and Non Interest-Bearing Sources of Funds</b>	<b>7,666.0</b>	<b>-</b>	<b>8,348.2</b>	<b>-</b>	<b>8,475.8</b>	<b>-</b>	<b>8,627.8</b>	<b>-</b>
Net Interest Margin	-	2.05	-	1.66	-	1.65	-	1.86
Impact of Non Interest-Bearing Sources	-	0.01	-	0.01	-	(0.01)	-	(0.01)
<b>Net Revenue/Yield on Interest-Earning Assets</b>	<b>-</b>	<b>2.07</b>	<b>-</b>	<b>1.66</b>	<b>-</b>	<b>1.64</b>	<b>-</b>	<b>1.85</b>
Reconciliation of Total Revenue on Interest-Earning Assets to Total Interest Income:								
Total Revenue on Interest-Earning Assets	7,666.0	2.98	8,348.2	2.67	8,475.8	2.83	8,627.8	3.08
Less: Income on Leased Assets and Installment Receivables	832.5	6.08	839.0	5.96	810.1	6.47	785.0	6.60
<b>Total Interest Income</b>	<b>6,833.5</b>	<b>2.60</b>	<b>7,509.1</b>	<b>2.30</b>	<b>7,665.6</b>	<b>2.45</b>	<b>7,842.7</b>	<b>2.73</b>
Total Interest Expenses	-	-	-	-	-	-	-	-
<b>Net Interest Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Interest-Earning Assets and Interest-Bearing Liabilities*	2007.7-9		2007.10-12		2008.1-3		2008.4-6	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>								
Loans and Bills Discounted	5,257.1	3.44	5,772.7	3.61	5,317.8	3.79	5,714.7	3.32
Leased Assets and Installment Receivables	777.8	7.34	761.8	6.41	738.0	6.89	727.4	6.73
Securities	2,035.1	1.84	2,315.8	2.04	1,936.4	2.13	2,477.2	1.80
Other Interest-Earning Assets	962.0	n.m.	1,166.7	n.m.	1,142.3	n.m.	994.9	n.m.
<b>Total Revenue on Interest-Earning Assets</b>	<b>9,032.1</b>	<b>3.19</b>	<b>10,017.2</b>	<b>3.20</b>	<b>9,134.7</b>	<b>3.30</b>	<b>9,914.4</b>	<b>2.95</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits, Including Negotiable Certificates of Deposit	5,570.9	0.86	5,987.2	0.84	5,851.3	0.85	5,998.1	0.81
Debentures	689.6	0.47	663.0	0.52	668.6	0.58	665.7	0.60
Subordinated Debt	464.5	3.15	466.8	3.18	393.4	3.76	463.8	3.63
Borrowed Money and Corporate Bonds	1,090.2	1.96	1,272.1	1.44	969.0	0.72	1,065.3	1.57
Other Interest-Bearing Liabilities	1,208.4	n.m.	1,285.1	n.m.	972.6	n.m.	1,185.7	n.m.
<b>Total Expense on Interest-Bearing Liabilities</b>	<b>9,023.8</b>	<b>1.25</b>	<b>9,674.4</b>	<b>1.13</b>	<b>8,855.1</b>	<b>0.99</b>	<b>9,378.8</b>	<b>1.07</b>
<b>Non Interest-Bearing Sources of Funds:</b>								
Non Interest-Bearing (Assets) Liabilities, Net	(649.7)	-	(655.7)	-	(686.8)	-	(180.1)	-
Total Equity-Minority Interests in Subsidiaries	658.0	-	312.9	-	407.3	-	715.7	-
<b>Total Interest-Bearing Liabilities and Non Interest-Bearing Sources of Funds</b>	<b>9,032.1</b>	<b>-</b>	<b>10,017.2</b>	<b>-</b>	<b>9,134.7</b>	<b>-</b>	<b>9,914.4</b>	<b>-</b>
Net Interest Margin	-	1.94	-	2.06	-	2.31	-	1.88
Impact of Non Interest-Bearing Sources	-	0.00	-	0.04	-	0.03	-	0.06
<b>Net Revenue/Yield on Interest-Earning Assets</b>	<b>-</b>	<b>1.94</b>	<b>-</b>	<b>2.10</b>	<b>-</b>	<b>2.34</b>	<b>-</b>	<b>1.94</b>
Reconciliation of Total Revenue on Interest-Earning Assets to Total Interest Income:								
Total Revenue on Interest-Earning Assets	9,032.1	3.19	10,017.2	3.20	9,134.7	3.30	9,914.4	2.95
Less: Income on Leased Assets and Installment Receivables	777.8	7.34	761.8	6.41	738.0	6.89	727.4	6.73
<b>Total Interest Income</b>	<b>8,254.3</b>	<b>2.80</b>	<b>9,255.3</b>	<b>2.93</b>	<b>8,396.7</b>	<b>2.99</b>	<b>9,186.9</b>	<b>2.65</b>
Total Interest Expenses	-	-	-	-	-	-	-	-
<b>Net Interest Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

n.m. is not meaningful

Consolidated Balance Sheets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
<b>Assets:</b>								
Cash and Due From Banks	312.4	417.2	448.5	412.2	394.1	316.1	505.6	544.9
Call Loans	20.0	71.0	43.1	67.1	736.1	544.7	-	315.3
Receivables Under Resale Agreements	-	-	-	-	-	3.5	2.0	-
Collateral Related to Securities Borrowing Transactions	27.2	103.9	11.0	47.6	74.7	93.3	18.7	104.1
Other Monetary Claims Purchased	296.9	383.1	366.5	469.7	445.1	467.0	468.8	468.3
Trading Assets	423.4	368.8	303.3	310.0	251.4	232.3	315.2	270.9
Monetary Assets Held in Trust	506.5	494.6	502.3	488.0	417.6	400.4	371.5	370.2
Securities	1,771.7	1,880.0	1,854.6	1,869.7	2,368.5	2,047.8	1,980.2	2,587.9
Loans and Bills Discounted	4,781.4	4,977.0	5,146.3	5,278.5	5,456.5	5,503.6	5,622.2	5,664.1
Foreign Exchanges	13.9	10.7	15.0	30.5	26.7	18.8	17.8	13.5
Lease Receivables and Leased Investment Assets								249.9
Other Assets	844.1	884.0	870.3	914.0	1,018.4	1,007.2	1,100.1	1,064.1
Installment Receivables	483.9	482.9	440.8	449.2	438.5	435.8	421.8	408.6
Premises and Equipment	398.1	392.7	382.4	382.4	372.2	367.0	305.7	74.6
Tangible Leased Assets	309.2	304.2	294.4	294.2	284.4	273.8	264.9	43.1
Intangible Assets	351.0	344.0	244.1	240.4	238.8	236.8	233.1	191.5
Goodwill, Net	219.4	216.2	158.0	156.4	154.1	144.5	142.2	139.9
Intangible Leased Assets	42.2	41.0	41.9	40.5	41.2	40.5	39.6	1.5
Deferred Issuance Expenses for Debentures	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deferred Tax Assets	30.8	27.9	42.4	35.5	38.7	37.7	28.2	35.6
Customers' Liabilities for Acceptances and Guarantees	789.4	773.8	754.4	745.1	725.5	713.0	701.7	705.5
Reserve for Credit Losses	(133.8)	(139.8)	(147.2)	(146.0)	(141.7)	(141.6)	(145.9)	(128.4)
<b>Total Assets</b>	<b>10,433.6</b>	<b>10,989.6</b>	<b>10,837.6</b>	<b>11,145.3</b>	<b>12,423.4</b>	<b>11,848.1</b>	<b>11,525.7</b>	<b>12,532.6</b>
<b>Liabilities and Equity</b>								
<b>Liabilities:</b>								
Deposits	4,597.3	4,744.0	4,940.7	5,067.0	5,151.3	5,262.5	5,229.4	5,424.0
Negotiable Certificates of Deposit	348.3	315.1	480.1	474.9	719.3	935.7	577.1	685.0
Debentures	758.8	712.5	703.2	693.7	686.5	670.3	662.4	684.6
Call Money	449.9	808.1	692.7	698.0	1,377.4	751.3	632.1	773.8
Collateral Related to Securities Lending Transactions	41.4	180.8	8.3	77.5	285.1	156.9	148.4	863.5
Commercial Paper	168.7	241.0	171.3	-	-	-	-	-
Trading Liabilities	106.6	107.8	99.2	127.8	110.5	127.9	205.0	158.9
Borrowed Money	1,213.9	1,139.2	1,122.6	1,099.4	1,092.7	1,111.9	1,127.2	1,060.0
Foreign Exchanges	0.0	0.3	0.1	0.0	0.0	0.0	0.0	0.0
Short-Term Corporate Bonds	-	-	-	181.3	115.0	126.3	73.6	101.3
Corporate Bonds	300.6	400.0	400.4	444.0	432.7	443.7	426.2	431.4
Other Liabilities	619.7	504.7	498.3	548.5	766.1	549.3	708.7	611.0
Accrued Employees' Bonuses	8.0	10.3	13.1	5.0	8.4	11.3	14.5	6.1
Accrued Directors' Bonuses	0.1	0.2	0.3	0.2	0.2	0.4	0.2	0.0
Reserve for Employees' Retirement Benefits	3.1	3.3	3.5	3.3	3.2	3.1	4.6	4.5
Reserve for Directors' Retirement Benefits	-	-	-	-	0.0	0.1	0.1	0.1
Reserve for Losses on Interest Repayments	2.4	10.8	10.3	9.7	9.4	43.3	39.3	34.4
Reserve for Losses on Disposal of Premises and Equipment	-	-	-	-	-	-	5.0	8.0
Reserve Under Special Law	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred Tax Liabilities	13.9	13.0	5.0	5.1	4.6	4.1	4.2	3.9
Acceptances and Guarantees	789.4	773.8	754.4	745.1	725.5	713.0	701.7	705.5
<b>Total Liabilities</b>	<b>9,422.9</b>	<b>9,965.8</b>	<b>9,904.4</b>	<b>10,181.2</b>	<b>11,488.7</b>	<b>10,912.0</b>	<b>10,560.5</b>	<b>11,556.8</b>
<b>Equity:</b>								
Total Shareholders' Equity	747.7	752.5	642.7	671.2	663.3	673.2	749.8	754.7
Capital Stock	451.2	451.2	451.2	451.2	451.2	451.2	476.2	476.2
Capital Surplus	18.5	18.5	18.5	18.5	18.5	18.5	43.5	43.5
Retained Earnings	414.3	355.2	245.4	273.9	266.0	275.9	302.5	307.4
Treasury Stock, at Cost	(136.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)
Total Net Unrealized Gain (Loss) and Translation Adjustments	(1.8)	1.8	0.2	(10.3)	(9.7)	(17.3)	(34.2)	(41.5)
Unrealized Gain (Loss) on Available-For-Sale Securities	(0.5)	4.5	5.0	6.0	(3.8)	(13.4)	(35.0)	(36.1)
Deferred Gain (Loss) on Derivatives Under Hedge Accounting	(3.9)	(6.6)	(7.7)	(20.3)	(9.5)	(7.2)	(1.0)	(9.0)
Foreign Currency Translation Adjustments	2.6	4.0	2.9	3.8	3.6	3.3	1.8	3.6
Stock Acquisition Rights	0.2	0.4	0.5	0.6	0.8	1.0	1.2	1.4
Minority Interests in Subsidiaries	264.6	268.9	289.6	302.4	280.1	279.1	248.4	261.1
<b>Total Equity</b>	<b>1,010.7</b>	<b>1,023.8</b>	<b>933.2</b>	<b>964.0</b>	<b>934.6</b>	<b>936.0</b>	<b>965.2</b>	<b>975.8</b>
<b>Total Liabilities and Equity</b>	<b>10,433.6</b>	<b>10,989.6</b>	<b>10,837.6</b>	<b>11,145.3</b>	<b>12,423.4</b>	<b>11,848.1</b>	<b>11,525.7</b>	<b>12,532.6</b>

Securities	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Trading Securities	200.1	-	116.5	-	116.1	-	63.1	-
Securities Being Held to Maturity	346.9	-	407.0	-	438.8	-	390.4	-
Japanese National Government Bonds	314.4	-	364.5	-	324.4	-	304.3	-
Japanese Corporate Bonds	32.4	-	42.4	-	101.6	-	75.1	-
Other	-	-	-	-	12.7	-	11.0	-
Securities Available-For-Sale	1,159.0	-	1,276.6	-	1,762.9	-	1,484.5	-
Marketable Securities, at Fair Value	945.7	-	1,016.3	-	1,433.0	-	1,055.6	-
Equity Securities	13.4	-	22.4	-	23.5	-	19.1	-
Japanese National Government Bonds	392.9	-	385.8	-	559.5	-	341.0	-
Japanese Local Government Bonds	71.7	-	53.2	-	114.9	-	2.2	-
Japanese Corporate Bonds	186.1	-	135.1	-	206.1	-	201.6	-
Other, Mainly Foreign Debt Securities	281.4	-	419.6	-	528.8	-	491.5	-
Foreign Securities	279.6	-	416.0	-	527.1	-	487.9	-
Foreign Currency Denominated Foreign Corporate and Government Bonds	205.2	-	317.4	-	399.9	-	329.2	-
Yen-Denominated Foreign Corporate and Government Bonds	65.7	-	80.9	-	109.9	-	139.2	-
Foreign Stock	5.3	-	9.5	-	10.3	-	12.8	-
Other Securities	1.8	-	3.6	-	1.7	-	3.5	-
Book Value of Securities Whose Fair Value is Not Readily Determinable	213.2	-	260.3	-	329.8	-	428.9	-
Equity Securities	6.7	-	7.9	-	15.2	-	14.9	-
Japanese Local Government Bonds	0.0	-	0.0	-	0.0	-	0.0	-
Japanese Corporate Bonds	131.4	-	156.9	-	193.6	-	283.7	-
Foreign Securities	61.7	-	72.5	-	84.7	-	65.3	-
Other	13.3	-	22.8	-	36.1	-	64.8	-
Investments in Unconsolidated Subsidiaries, at Cost and Affiliates Using the Equity Method	65.7	-	54.4	-	50.6	-	42.1	-
<b>Securities</b>	<b>1,771.7</b>	<b>1,880.0</b>	<b>1,854.6</b>	<b>1,869.7</b>	<b>2,368.5</b>	<b>2,047.8</b>	<b>1,980.2</b>	<b>2,587.9</b>

Securities by Maturity	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
One Year or Less	-	-	519.2	-	-	-	491.0	-
Over One Year to Three Years	-	-	396.4	-	-	-	511.8	-
Over Three Years to Five Years	-	-	298.7	-	-	-	373.1	-
Over Five Years to Seven Years	-	-	63.6	-	-	-	59.4	-
Over Seven Years to Ten Years	-	-	134.9	-	-	-	141.2	-
Over Ten Years	-	-	235.4	-	-	-	216.6	-
Unspecified Term	-	-	206.1	-	-	-	186.8	-
<b>Total Securities</b>	<b>1,771.7</b>	<b>1,880.0</b>	<b>1,854.6</b>	<b>1,869.7</b>	<b>2,368.5</b>	<b>2,047.8</b>	<b>1,980.2</b>	<b>2,587.9</b>

Loans by Borrower Industry	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Domestic Offices (excluding Japan offshore market account):								
Manufacturing	212.5	-	189.4	-	280.8	-	191.8	202.4
Agriculture	0.0	-	0.0	-	0.0	-	0.0	0.0
Forestry	-	-	0.0	-	0.0	-	-	-
Fishery	0.9	-	0.9	-	0.8	-	2.9	2.8
Mining	6.7	-	6.6	-	5.6	-	4.5	4.5
Construction	20.9	-	19.9	-	16.1	-	20.4	18.2
Electric Power, Gas, Heat Supply and Water Supply	99.6	-	80.1	-	77.8	-	74.6	75.7
Information and Communications	28.6	-	27.5	-	56.7	-	50.0	48.9
Transportation	469.6	-	391.9	-	381.3	-	379.4	368.7
Wholesale and Retail	111.7	-	117.5	-	108.5	-	138.0	134.1
Finance and Insurance	957.4	-	1,091.6	-	1,051.0	-	1,248.0	1,040.9
Real Estate	1,278.5	-	1,390.4	-	1,453.3	-	1,295.1	1,278.7
Services	259.4	-	369.9	-	364.0	-	374.0	359.9
Local Government	124.2	-	63.8	-	60.8	-	118.1	283.2
Others	1,111.1	-	1,302.1	-	1,469.0	-	1,597.9	1,703.2
Loans to Individual Customers in Retail Banking, APLUS and Shinki	778.5	-	844.5	-	972.4	-	1,174.7	1,239.7
<b>Total Domestic (A)</b>	<b>4,681.7</b>	<b>-</b>	<b>5,052.2</b>	<b>-</b>	<b>5,326.3</b>	<b>-</b>	<b>5,495.3</b>	<b>5,521.8</b>
Overseas Offices (including Japan offshore market account):								
Governments	-	-	0.9	-	0.8	-	1.1	1.3
Financial Institutions	-	-	-	-	-	-	-	-
Others	99.6	-	93.1	-	129.3	-	125.6	140.9
<b>Total Overseas (B)</b>	<b>99.6</b>	<b>-</b>	<b>94.0</b>	<b>-</b>	<b>130.1</b>	<b>-</b>	<b>126.8</b>	<b>142.2</b>
<b>Total (A)+(B)</b>	<b>4,781.4</b>	<b>4,977.0</b>	<b>5,146.3</b>	<b>5,278.5</b>	<b>5,456.5</b>	<b>5,503.6</b>	<b>5,622.2</b>	<b>5,664.1</b>

Intangible Assets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Goodwill, Net	219.4	216.2	158.0	156.4	154.1	144.5	142.2	139.9
APLUS	177.5	-	117.2	-	113.7	111.8	110.0	108.2
Showa Leasing	42.7	-	41.5	-	40.3	39.8	39.2	38.6
Shinki	-	-	-	-	-	(7.1)	(7.0)	(6.9)
Others	(0.8)	-	(0.7)	-	(0.0)	(0.0)	(0.0)	(0.0)
Intangible Assets Related with Acquisitions	63.8	62.0	19.8	19.1	18.4	24.6	23.6	22.7
APLUS	55.7	-	12.2	-	11.3	10.9	10.5	10.1
Showa Leasing	8.1	-	7.6	-	7.0	6.8	6.6	6.3
Shinki	-	-	-	-	-	6.7	6.4	6.1
Other	67.7	65.7	66.2	64.7	66.2	67.7	67.2	28.8
<b>Intangible Assets</b>	<b>351.0</b>	<b>344.0</b>	<b>244.1</b>	<b>240.4</b>	<b>238.8</b>	<b>236.8</b>	<b>233.1</b>	<b>191.5</b>

Tax Loss Carryforwards	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Shinsei Bank	-	-	150.0	-	-	-	39.8	-
APLUS	-	-	195.6	-	-	-	207.5	-
Showa Leasing	-	-	41.0	-	-	-	37.6	-
Shinki	-	-	-	-	-	-	19.4	-

Dividends Per Share (JPY)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Common share	1.66	-	1.00	-	-	-	2.94	-
Preferred Shares (Class A)	6.50	-	6.50	-	6.50	-	no outstanding	no outstanding
Preferred Shares (Class B)	2.42	-	2.42	-	-	-	no outstanding	-



Risk Monitored Loans	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Loans to Bankrupt Obligors	2.0	-	1.7	-	0.8	-	2.1	2.7
Non-Accrual Delinquent Loans	19.4	-	21.8	-	41.6	-	42.5	53.9
Loans Past Due Three Months or More	4.1	-	4.7	-	9.9	-	4.7	5.1
Restructured Loans	38.2	-	36.4	-	25.5	-	54.9	31.2
Total (A)	63.8	-	64.8	-	77.9	-	104.4	93.0
Loans and Bills Discounted (B)	4,781.4	4,977.0	5,146.3	5,278.5	5,456.5	5,503.6	5,622.2	5,664.1
(A)/(B) X 100 (%)	1.34%	-	1.26%	-	1.43%	-	1.86%	1.64%
Reserve for Credit Losses (C)	133.8	139.8	147.2	146.0	141.7	141.6	145.9	128.4
Reserve Ratios (C)/(A) X 100 (%)	208.6%	-	227.2%	-	181.7%	-	139.7%	138.0%

Reserve for Credit Losses	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
General Reserve for Loan Losses	90.9	-	101.2	-	83.1	-	96.6	82.1
Specific Reserve for Loan Losses	42.8	-	45.9	-	58.5	-	49.3	46.2
Reserve for Loans to Restructuring Countries	0.0	-	0.0	-	0.0	-	0.0	0.0
Total	133.8	139.8	147.2	146.0	141.7	141.6	145.9	128.4

Overall Funding Composition*	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Total Customer Based Funding	5,704.6	5,771.8	6,124.2	6,235.7	6,557.2	6,868.7	6,469.0	6,793.7
Institutional Deposits	1,558.3	1,529.2	1,847.1	1,982.7	2,306.6	2,371.7	1,812.8	1,993.3
Institutional Debentures	353.0	316.9	321.3	321.0	324.3	315.9	320.2	351.4
Retail Deposits	3,387.3	3,529.9	3,573.8	3,559.2	3,563.9	3,826.6	3,993.7	4,115.7
Structured Deposits	1,383.3	1,420.3	1,457.9	1,499.1	1,558.5	1,556.2	1,564.6	1,574.0
Retail Debentures	405.8	395.6	381.9	372.7	362.2	354.4	342.2	333.1
Commercial Paper	168.7	241.0	171.3	-	-	-	-	-
Borrowed Money	1,213.9	1,139.2	1,122.6	1,099.4	1,092.7	1,111.9	1,127.2	1,060.0
Corporate Bonds	300.6	400.0	400.4	625.3	547.7	570.0	499.8	532.7
Total	7,387.8	7,552.0	7,818.5	7,960.4	8,197.6	8,551.0	8,096.0	8,386.4

**Section 2. Shinsei Bank Consolidated Business Line Data**
**Section 2.1 Overall**

Unaudited (Billions of Yen)

Overall*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Revenue</b>	70.3	77.2	52.6	76.5	62.2	70.2	53.8	61.0
<b>General and Administrative Expenses</b>	38.4	36.7	37.4	37.3	39.9	40.2	40.2	40.9
<b>Ordinary Business Profit</b>	31.9	40.4	15.1	39.1	22.2	29.9	13.6	20.0
<b>Net Credit Costs (Recoveries)</b>	1.4	14.4	32.2	9.5	21.1	10.0	32.8	8.3
<b>Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)</b>	30.5	26.0	(17.1)	29.6	1.0	19.8	(19.1)	11.6
<b>Amortization of Goodwill and Other Intangible Assets</b>	4.3	4.9	5.3	3.0	3.0	3.3	3.0	2.9
<b>Minority Interests in Net Income of Subsidiaries</b>	4.0	4.2	4.0	4.8	5.8	4.9	2.4	4.2
<b>Income Taxes and Others</b>	2.4	8.5	81.5	(9.5)	0.2	1.2	(51.2)	6.4
<b>Net Income (Loss)</b>	19.6	8.2	(108.1)	31.2	(8.0)	10.3	26.5	10.8
<b>Cash Basis Net Income (Loss)</b>	23.1	12.4	(24.8)	33.9	(5.2)	13.2	29.2	13.4

Institutional Group*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Revenue</b>	38.7	44.9	28.7	40.9	31.8	29.0	15.2	22.7
<b>General and Administrative Expenses</b>	14.2	14.1	13.3	15.8	16.9	15.7	14.3	16.6
<b>Ordinary Business Profit</b>	24.4	30.8	15.3	25.1	14.8	13.2	0.9	6.1
<b>Net Credit Costs (Recoveries)</b>	(10.2)	3.7	11.4	(2.3)	9.5	1.2	19.9	(0.6)
<b>Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)</b>	34.7	27.0	3.9	27.5	5.3	12.0	(18.9)	6.8

Note: Previous periods have been adjusted to conform to current period presentation.

Individual Group*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Revenue</b>	29.9	32.6	23.7	33.2	27.2	38.2	36.8	36.0
<b>General and Administrative Expenses</b>	24.4	22.3	23.1	21.6	22.7	24.2	24.5	23.8
<b>Ordinary Business Profit</b>	5.5	10.3	0.5	11.5	4.5	13.9	12.2	12.2
<b>Net Credit Costs (Recoveries)</b>	9.5	10.5	21.2	12.0	10.0	8.6	13.1	9.0
<b>Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)</b>	(4.0)	(0.1)	(20.6)	(0.4)	(5.4)	5.2	(0.9)	3.2

Note: Previous periods have been adjusted to conform to current period presentation.

ALM/Corporate/Other*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Revenue</b>	1.6	(0.4)	0.1	2.3	3.1	2.9	1.7	2.2
<b>General and Administrative Expenses</b>	(0.3)	0.3	1.0	(0.1)	0.2	0.2	1.3	0.5
<b>Ordinary Business Profit (Loss)</b>	1.9	(0.7)	(0.8)	2.4	2.8	2.6	0.3	1.6
<b>Net Credit Costs (Recoveries)</b>	2.0	0.1	(0.3)	(0.1)	1.6	0.1	(0.3)	0.0
<b>Ordinary Business Profit (Loss) After Net Credit Costs (Recoveries)</b>	(0.1)	(0.8)	(0.5)	2.5	1.2	2.5	0.6	1.6

**Section 2.2 Business Line Total Revenue**

Institutional Group Total Revenue*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Net Interest Income</b>	7.6	4.4	6.6	9.1	7.6	8.4	14.9	8.1
Institutional Banking	8.6	5.2	7.5	9.8	10.0	9.8	16.6	9.5
Showa Leasing	(1.0)	(0.7)	(0.8)	(0.6)	(2.4)	(1.4)	(1.7)	(1.4)
<b>Non-Interest Income</b>	31.1	40.4	22.0	31.7	24.1	20.6	0.3	14.5
Institutional Banking	22.3	33.7	15.5	23.8	14.9	12.6	(6.6)	7.2
Showa Leasing	8.7	6.7	6.5	7.9	9.2	7.9	7.0	7.3
<b>Institutional Group Total Revenue</b>	38.7	44.9	28.7	40.9	31.8	29.0	15.2	22.7
Foreign Exchange, Derivatives, Equity-Related	2.5	3.3	2.5	5.1	3.2	2.6	1.5	1.5
Non-Recourse Real Estate Finance	4.7	4.6	4.5	4.8	4.6	4.7	5.0	5.2
Basic Banking	5.0	4.7	4.4	4.1	3.9	3.7	4.5	3.8
Credit Trading	6.1	3.7	3.0	4.7	7.9	5.3	3.9	4.6
Securitization	1.3	6.5	0.9	1.5	(1.4)	0.8	(0.4)	(3.7)
Principal Investments	5.0	2.5	3.0	7.3	4.8	1.6	(2.3)	4.5
Other Capital Markets	4.1	(1.1)	3.0	1.3	(0.2)	1.6	(1.6)	0.0
Others	1.9	14.4	1.5	4.4	1.9	1.7	(0.6)	0.7
Leasing (Showa Leasing)	7.7	5.9	5.6	7.2	6.7	6.5	5.2	5.9
<b>Institutional Group Total Revenue</b>	38.7	44.9	28.7	40.9	31.8	29.0	15.2	22.7

Note: Previous periods have been adjusted to conform to current period presentation.

Individual Group Total Revenue*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Net Interest Income</b>	17.3	15.6	14.5	16.5	16.6	24.5	23.1	22.0
Retail Banking	4.4	4.2	4.5	4.7	5.0	5.5	5.6	5.7
APLUS	11.4	9.7	8.2	10.7	10.5	10.5	9.9	9.2
Shinki	-	-	-	(0.0)	(0.0)	7.3	6.4	5.9
Other Subsidiaries	1.5	1.6	1.7	1.0	1.0	1.0	1.1	1.0
<b>Non-Interest Income</b>	12.5	17.0	9.1	16.7	10.6	13.6	13.6	14.0
Retail Banking	4.6	3.4	4.2	4.3	3.9	2.2	2.5	3.6
APLUS	13.1	13.5	13.4	11.8	13.8	11.3	11.1	10.3
Shinki	(5.6)	(0.6)	(8.5)	0.5	(7.3)	(0.3)	(0.2)	(0.2)
Other Subsidiaries	0.4	0.7	(0.0)	0.0	0.2	0.4	0.1	0.2
<b>Individual Group Total Revenue</b>	29.9	32.6	23.7	33.2	27.2	38.2	36.8	36.0
Retail Banking	9.0	7.7	8.8	9.1	8.9	7.7	8.2	9.4
Deposits and Debentures Net Interest Income	3.5	3.7	3.9	4.0	4.1	4.5	4.5	4.5
Deposits and Debentures Non-Interest Income	3.2	1.3	1.3	0.7	1.3	0.1	0.9	1.0
Asset Management	1.6	2.3	3.1	3.0	2.6	2.1	1.7	1.7
Loans	0.6	0.3	0.4	1.3	0.6	0.8	0.8	2.0
(Ref) Revenue from Structured Deposits	3.8	1.7	1.6	1.4	2.1	0.8	1.3	1.3
APLUS	24.5	23.2	21.7	22.5	24.3	21.9	21.1	19.6
Shinki	(5.6)	(0.6)	(8.5)	0.4	(7.3)	7.0	6.2	5.6
Other Subsidiaries	1.9	2.3	1.7	1.0	1.3	1.4	1.2	1.2
<b>Individual Group Total Revenue</b>	29.9	32.6	23.7	33.2	27.2	38.2	36.8	36.0

Note: Previous periods have been adjusted to conform to current period presentation.

ALM/Corporate/Other Total Revenue*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Net Interest Income	2.1	2.2	0.1	1.1	5.4	7.6	2.4	5.5
Non-Interest Income	(0.5)	(2.6)	0.0	1.1	(2.3)	(4.7)	(0.6)	(3.3)
<b>ALM/Corporate/Other Total Revenue</b>	<b>1.6</b>	<b>(0.4)</b>	<b>0.1</b>	<b>2.3</b>	<b>3.1</b>	<b>2.9</b>	<b>1.7</b>	<b>2.2</b>

Total Revenue*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Net Interest Income	27.1	22.3	21.3	26.8	29.6	40.6	40.5	35.7
Non-Interest Income	43.2	54.8	31.2	49.6	32.5	29.5	13.2	25.2
<b>Total Revenue</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>	<b>53.8</b>	<b>61.0</b>
Institutional Group	38.7	44.9	28.7	40.9	31.8	29.0	15.2	22.7
Institutional Banking	31.0	38.9	23.0	33.6	25.0	22.4	9.9	16.8
Showa Leasing	7.7	5.9	5.6	7.2	6.7	6.5	5.2	5.9
Individual Group	29.9	32.6	23.7	33.2	27.2	38.2	36.8	36.0
Retail Banking	9.0	7.7	8.8	9.1	8.9	7.7	8.2	9.4
APLUS	24.5	23.2	21.7	22.5	24.3	21.9	21.1	19.6
Shinki	(5.6)	(0.6)	(8.5)	0.4	(7.3)	7.0	6.2	5.6
Other Subsidiaries	1.9	2.3	1.7	1.0	1.3	1.4	1.2	1.2
ALM/Corporate/Other Total Revenue	1.6	(0.4)	0.1	2.3	3.1	2.9	1.7	2.2
<b>Total Revenue</b>	<b>70.3</b>	<b>77.2</b>	<b>52.6</b>	<b>76.5</b>	<b>62.2</b>	<b>70.2</b>	<b>53.8</b>	<b>61.0</b>

Note: Previous periods have been adjusted to conform to current period presentation.

General and Administrative Expenses*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Institutional Group	14.2	14.1	13.3	15.8	16.9	15.7	14.3	16.6
Institutional Banking	11.4	11.2	10.4	12.6	13.4	12.6	11.2	13.4
Showa Leasing	2.8	2.8	2.8	3.2	3.4	3.0	3.0	3.1
Individual Group	24.4	22.3	23.1	21.6	22.7	24.2	24.5	23.8
Retail Banking	9.5	9.0	9.2	9.6	10.6	10.0	9.7	9.7
APLUS	14.2	12.5	13.1	11.3	11.5	10.6	11.5	10.7
Shinki	-	-	-	0.0	0.0	3.0	2.5	2.8
Other Subsidiaries	0.6	0.6	0.8	0.6	0.4	0.5	0.6	0.5
ALM/Corporate/Other	(0.3)	0.3	1.0	(0.1)	0.2	0.2	1.3	0.5
<b>General and Administrative Expenses</b>	<b>38.4</b>	<b>36.7</b>	<b>37.4</b>	<b>37.3</b>	<b>39.9</b>	<b>40.2</b>	<b>40.2</b>	<b>40.9</b>

Note: Previous periods have been adjusted to conform to current period presentation.

Ordinary Business Profit (Loss)*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Institutional Group	24.4	30.8	15.3	25.1	14.8	13.2	0.9	6.1
Institutional Banking	19.6	27.7	12.6	21.0	11.5	9.8	(1.2)	3.3
Showa Leasing	4.8	3.1	2.7	4.0	3.2	3.4	2.2	2.8
Individual Group	5.5	10.3	0.5	11.5	4.5	13.9	12.2	12.2
Retail Banking	(0.4)	(1.2)	(0.3)	(0.5)	(1.6)	(2.2)	(1.5)	(0.3)
APLUS	10.3	10.6	8.6	11.2	12.7	11.2	9.5	8.9
Shinki	(5.6)	(0.6)	(8.5)	0.4	(7.4)	4.0	3.7	2.8
Other Subsidiaries	1.3	1.6	0.9	0.4	0.8	0.9	0.5	0.7
ALM/Corporate/Other	1.9	(0.7)	(0.8)	2.4	2.8	2.6	0.3	1.6
<b>Ordinary Business Profit (Loss)*</b>	<b>31.9</b>	<b>40.4</b>	<b>15.1</b>	<b>39.1</b>	<b>22.2</b>	<b>29.9</b>	<b>13.6</b>	<b>20.0</b>

Note: Previous periods have been adjusted to conform to current period presentation.

Net Credit Costs (Recoveries)*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Institutional Group	(10.2)	3.7	11.4	(2.3)	9.5	1.2	19.9	(0.6)
Institutional Banking	(11.8)	3.3	10.2	(3.0)	7.1	(1.4)	16.9	(2.0)
Showa Leasing	1.6	0.3	1.1	0.6	2.3	2.7	2.9	1.3
Individual Group	9.5	10.5	21.2	12.0	10.0	8.6	13.1	9.0
Retail Banking	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
APLUS	9.2	10.4	21.1	9.8	9.9	8.5	9.8	7.3
Shinki	-	-	-	2.1	(0.1)	(0.0)	2.6	1.0
Other Subsidiaries	0.3	0.0	0.0	0.0	0.0	0.0	0.6	0.5
ALM/Corporate/Other	2.0	0.1	(0.3)	(0.1)	1.6	0.1	(0.3)	0.0
<b>Net Credit Costs (Recoveries)*</b>	<b>1.4</b>	<b>14.4</b>	<b>32.2</b>	<b>9.5</b>	<b>21.1</b>	<b>10.0</b>	<b>32.8</b>	<b>8.3</b>

Note: Previous periods have been adjusted to conform to current period presentation.

OBP (Loss) After Net Credit Costs (Recoveries)*	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Institutional Group	34.7	27.0	3.9	27.5	5.3	12.0	(18.9)	6.8
Institutional Banking	31.4	24.3	2.3	24.0	4.4	11.2	(18.2)	5.3
Showa Leasing	3.2	2.7	1.5	3.4	0.8	0.7	(0.7)	1.4
Individual Group	(4.0)	(0.1)	(20.6)	(0.4)	(5.4)	5.2	(0.9)	3.2
Retail Banking	(0.4)	(1.2)	(0.4)	(0.5)	(1.7)	(2.3)	(1.6)	(0.4)
APLUS	1.0	0.2	(12.5)	1.3	2.8	2.6	(0.2)	1.5
Shinki	(5.6)	(0.6)	(8.5)	(1.6)	(7.3)	4.0	1.0	1.7
Other Subsidiaries	1.0	1.5	0.9	0.3	0.7	0.9	(0.0)	0.2
ALM/Corporate/Other	(0.1)	(0.8)	(0.5)	2.5	1.2	2.5	0.6	1.6
<b>OBP (Loss) After Net Credit Costs (Recoveries)*</b>	<b>30.5</b>	<b>26.0</b>	<b>(17.1)</b>	<b>29.6</b>	<b>1.0</b>	<b>19.8</b>	<b>(19.1)</b>	<b>11.6</b>

Note: Previous periods have been adjusted to conform to current period presentation.

**Section 2.3 Business Line Key Data**

Unaudited (Billions of Yen)

Institutional Group*	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Corporate Loans (Basic Banking)	3,006.4	2,886.3	2,827.3	2,842.4	2,871.0	2,723.1	2,856.1	2,796.3
Non-Recourse Lending (Loans and Bonds)	795.5	863.1	922.2	1,016.4	1,062.5	919.8	974.8	966.8
Non-Recourse Loans	665.8	707.6	769.5	823.8	873.4	713.4	695.6	676.0
Non-Recourse Bonds	129.7	155.4	152.6	192.5	189.0	206.3	279.2	290.7
Specialty Finance Loans	96.8	69.3	158.2	231.4	215.9	283.9	257.1	303.3
Other Product Loans	202.2	442.7	446.4	465.5	458.5	536.2	479.6	501.0
CLO (Off Balance)	(154.7)	(141.9)	(119.9)	(128.2)	(75.0)	-	-	-
Loans to Commercial Finance Subsidiary's Customers	6.5	18.7	17.1	24.6	23.0	22.7	26.2	23.7
Total Loans and Non-Recourse Bonds	3,952.9	4,138.3	4,251.4	4,452.2	4,556.1	4,485.8	4,594.0	4,591.4
Tangible Leased Assets	309.2	304.2	294.4	294.2	284.4	273.8	264.9	-
Intangible Leased Assets	42.2	41.0	41.9	40.5	41.2	40.5	39.6	-
Total Leased Assets	351.4	345.2	336.3	334.8	325.6	314.4	304.6	-
Lease Receivables and Leased Investment Assets	-	-	-	-	-	-	-	249.9
Installment Receivables (Commercial Finance)	158.0	157.1	171.7	183.9	180.7	179.5	184.2	170.3
Institutional Deposits and Negotiable Certificates of Deposit	1,558.3	1,529.2	1,847.1	1,982.7	2,306.6	2,371.7	1,812.8	1,993.3
Institutional Debentures	353.0	316.9	321.3	321.0	324.3	315.9	320.2	351.4
Total Deposits and Debentures	1,911.4	1,846.2	2,168.5	2,303.7	2,631.0	2,687.6	2,133.0	2,344.8

Note: 1. Disclosure of leased assets is omitted as it became less material by the introduction of new lease accounting.

2. Previous periods have been adjusted to conform to current period presentation.

Individual Group	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Retail Banking Loans Outstanding	548.6	584.6	639.5	697.6	778.3	821.2	907.4	974.6
Housing Loan Balance	497.2	515.4	562.2	619.3	692.4	730.8	811.2	876.9
Loans to Consumer Finance Subsidiaries' Customers	409.5	409.5	407.8	321.1	311.1	402.9	400.0	388.7
Total Loans	958.2	994.1	1,047.4	1,018.8	1,089.5	1,224.1	1,307.4	1,363.4
Installment Receivables (Consumer Finance)	325.9	325.8	269.0	265.2	257.8	256.2	237.6	238.3
Customers' Liabilities for Acceptances and Guarantees	789.4	773.8	754.4	745.1	725.5	713.0	701.7	705.5
Assets Under Management (AUM)	4,372.4	4,544.9	4,622.7	4,641.6	4,670.0	4,936.0	5,092.2	5,214.2
Retail Deposits	3,387.3	3,529.9	3,573.8	3,559.2	3,563.9	3,826.6	3,993.7	4,115.7
Structured Deposits	1,383.3	1,420.3	1,457.9	1,499.1	1,558.5	1,556.2	1,564.6	1,574.0
Retail Debentures	405.8	395.6	381.9	372.7	362.2	354.4	342.2	333.1
Mutual Funds and Variable Annuities	544.7	585.9	634.2	678.1	713.7	725.2	727.8	737.5
Mutual Funds	370.8	401.1	437.3	468.2	492.6	493.6	487.6	488.0
Variable Annuities	173.8	184.7	196.8	209.4	221.1	231.5	240.1	249.4
Acceptances and Guarantees	789.4	773.8	754.4	745.1	725.5	713.0	701.7	705.5
Total Number of Retail Accounts (Thousands)	1,861	1,923	1,994	2,047	2,089	2,137	2,197	2,234
Total Number of PowerSmart Housing Loan Customers	22,543	23,686	25,842	28,393	31,703	33,568	37,015	43,229
APLUS' Total Available Cardholders (Thousands)	8,203	8,349	8,442	8,539	8,634	8,685	8,687	8,581
Shinki's Number of Customers (Thousands)	347	330	312	296	280	263	252	241

Note: 1. AUM includes unclaimed debentures

2. Previous periods have been adjusted to conform to current period presentation.

3. Variable annuities for 2008.6 is flash base.

Total Loans and Bills Discounted	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Loans in Institutional Group	3,823.1	3,982.8	4,098.8	4,259.6	4,367.0	4,279.4	4,314.7	4,300.6
Corporate Loans (Basic Banking)	3,006.4	2,886.3	2,827.3	2,842.4	2,871.0	2,723.1	2,856.1	2,796.3
Non-Recourse Loans	665.8	707.6	769.5	823.8	873.4	713.4	695.6	676.0
Specialty Finance Loans	96.8	69.3	158.2	231.4	215.9	283.9	257.1	303.3
Other Product Loans	202.2	442.7	446.4	465.5	458.5	536.2	479.6	501.0
CLO (Off Balance)	(154.7)	(141.9)	(119.9)	(128.2)	(75.0)	-	-	-
Loans to Commercial Finance Subsidiaries' Customers	6.5	18.7	17.1	24.6	23.0	22.7	26.2	23.7
Loans in Individual Group	958.2	994.1	1,047.4	1,018.8	1,089.5	1,224.1	1,307.4	1,363.4
Retail Banking Loans Outstanding	548.6	584.6	639.5	697.6	778.3	821.2	907.4	974.6
Housing Loan Balance	497.2	515.4	562.2	619.3	692.4	730.8	811.2	876.9
Loans to Consumer Finance Subsidiaries' Customers	409.5	409.5	407.8	321.1	311.1	402.9	400.0	388.7
<b>Total Loans and Bills Discounted</b>	<b>4,781.4</b>	<b>4,977.0</b>	<b>5,146.3</b>	<b>5,278.5</b>	<b>5,456.5</b>	<b>5,503.6</b>	<b>5,622.2</b>	<b>5,664.1</b>

Note: Previous periods have been adjusted to conform to current period presentation.

Risk Capital Allocation by Business	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Institutional Group	-	-	310	-	327	-	359	-
Individual Group	-	-	116	-	102	-	126	-
ALM/Corporate/Other	-	-	29	-	46	-	49	-
Excess Capital	-	-	163	-	171	-	144	-
<b>Tier I Capital</b>	<b>646.8</b>	<b>-</b>	<b>620.8</b>	<b>649.8</b>	<b>647.6</b>	<b>651.3</b>	<b>679.7</b>	<b>699.9</b>

Note: Previous periods have been adjusted to conform to current period presentation.

**Section 3. Shinsei Bank Consolidated Financial Ratios, Capital Adequacy and Per Share Data, and Credit Ratings**

Unaudited (Billions of Yen)

Financial Ratios	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Return on Assets (Annualized)	0.8%	0.3%	(4.3%)	1.1%	0.3%	0.4%	1.0%	0.4%
Return on Equity (Fully Diluted) (Annualized)	10.3%	4.0%	(56.8%)	19.3%	(4.8%)	6.3%	15.0%	6.1%
Cash Basis Return on Assets (Annualized)	0.9%	0.4%	(1.0%)	1.3%	(0.3%)	0.5%	1.1%	0.5%
Cash Basis Return on Equity (Fully Diluted) (Annualized)	12.2%	6.0%	(11.2%)	21.0%	(3.1%)	8.1%	16.4%	7.6%
Expense-to-Revenue Ratio	54.6%	47.5%	71.1%	48.8%	64.3%	57.4%	74.7%	67.2%
<b>Risk Capital Allocation by Risk Categories</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Credit Risk	-	-	234	-	215	-	230	-
Structured Credit and Other Investment Risk	-	-	170	-	178	-	208	-
Market Risk	-	-	4	-	5	-	8	-
Interest Rate Risk	-	-	5	-	7	-	11	-
Liquidity Risk	-	-	19	-	30	-	33	-
Operational Risk	-	-	22	-	39	-	43	-
Excess Capital	-	-	163	-	171	-	144	-
<b>Tier I Capital</b>	<b>646.8</b>	<b>-</b>	<b>620.8</b>	<b>649.8</b>	<b>647.6</b>	<b>651.3</b>	<b>679.7</b>	<b>699.9</b>
<b>Capital Adequacy Data</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Basic Items (Tier I)	646.8	-	620.8	649.8	647.6	651.3	679.7	699.9
Supplementary Items (Tier II)	475.6	-	522.0	547.4	537.0	536.7	530.2	544.5
Deduction	(73.4)	-	(137.7)	(124.5)	(131.0)	(130.3)	(128.0)	(135.3)
Total Capital	1,049.0	-	1,005.0	1,072.2	1,053.5	1,057.6	1,081.9	1,109.1
Risk Assets	7,782.7	-	7,652.0	8,230.3	8,494.1	8,738.5	9,212.5	9,231.9
Capital Adequacy Ratio	13.47%	-	13.13%	13.03%	12.40%	12.10%	11.74%	12.01%
Tier I Capital Ratio	8.31%	-	8.11%	7.89%	7.62%	7.45%	7.37%	7.58%
Risk Capital	-	-	457	-	476	-	535	-
Risk Capital as a Percentage of Tier I Capital	-	-	73.6%	-	73.5%	-	79.0%	-
<b>Per Share Data (JPY)</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Common Equity Per Share	383.20	390.37	308.60	322.44	352.71	354.44	364.35	363.15
Fully Diluted Equity Per Share	411.58	416.47	355.09	365.25	354.04	355.25	364.35	363.15
Basic Net Income (Loss) Per Share	13.04	6.04	(79.17)	22.68	(6.96)	6.48	16.77	5.53
Diluted Net Income Per Share	10.07	4.74	(56.09)	17.26	(4.53)	5.60	14.11	5.53
Cash Basis:								
Basic Net Income (Loss) Per Share	15.46	9.09	(18.82)	24.68	(5.11)	8.34	18.39	6.86
Diluted Net Income (Loss) Per Share	11.87	7.01	(12.56)	18.78	(3.01)	7.19	15.53	6.86
<b>Share Data</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Fully Diluted Number of Shares Outstanding at End of Period	1,812,055,676	1,811,582,326	1,811,061,968	1,809,537,979	1,846,272,673	1,846,265,385	1,963,910,456	1,963,909,876
Number of Common Shares	1,377,120,055	1,377,140,253	1,377,145,285	1,377,143,785	1,577,143,785	1,577,136,497	1,963,910,456	1,963,909,876
Number of Class A Preferred Shares After Conversion (*)	269,128,888	269,128,888	269,128,888	269,128,888	269,128,888	269,128,888	-	-
Number of Class B Preferred Shares After Conversion (*)	163,265,306	163,265,306	163,265,306	163,265,306	-	-	-	-
Number of Fully Diluted Stock Options	2,541,427	2,047,879	1,522,489	-	-	-	-	-
(Ref) Treasury Shares at End of Period (not included in the above)	181,450,889	96,430,691	96,425,659	96,427,159	96,427,159	96,434,448	96,436,435	96,437,015
Weighted Average Fully Diluted Number of Shares Outstanding	1,988,114,411	1,941,080,746	1,917,803,242	1,809,538,751	1,821,783,261	1,829,973,801	1,852,346,309	1,963,909,970
Weighted Average Number of Common Shares Outstanding	1,384,101,579	1,381,768,242	1,380,628,230	1,377,144,557	1,443,810,836	1,488,414,487	1,529,530,977	1,963,909,970
(*) Based on conversion price at the beginning of each fiscal year								
<b>Credit Ratings</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
<b>Moody's</b>								
Short-Term	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1
Long-Term	A3	A3	A3	A2	A2	A2	A2	A2
<b>Standard and Poor's (S&amp;P)</b>								
Short-Term	A-2	A-2	A-2	A-2	A-2	A-2	A-2	A-2
Long-Term	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-
<b>Fitch Ratings</b>								
Short-Term	F2	F2	F2	F2	F2	F2	F2	F2
Long-Term	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+
<b>Japan Credit Rating Agency, Ltd. (JCR)</b>								
Short-Term	-	-	-	-	-	-	-	-
Long-Term	A	A	A	A	A	A	A	A
<b>Rating and Investment Information, Inc. (R&amp;I)</b>								
Short-Term	-	-	-	-	-	-	-	-
Long-Term	A-	A-	A-	A-	A-	A-	A-	A-
<b>Subsidiaries and Affiliates Data</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Consolidated Subsidiaries	89	-	95	-	98	-	104	-
Affiliates Accounted for Using the Equity Method	27	-	27	-	29	-	30	-
<b>Total Number of Consolidated Subsidiaries and Affiliates</b>	<b>116</b>	<b>-</b>	<b>122</b>	<b>-</b>	<b>127</b>	<b>-</b>	<b>134</b>	<b>-</b>
<b>Other Key Data</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
Number of ATMs	355	-	369	-	372	-	380	-
Total Number of Outlets	42	-	42	-	43	-	42	-
Shinsei Financial Center (Head Office and Branch)	29	-	29	-	30	-	30	-
Shinsei Financial Center (Annex)	6	-	7	-	6	-	6	-
Platinum Center (Located within Branch or Annex)	2	-	2	-	2	-	2	-
BankSpots	5	-	4	-	5	-	4	-
Number of Employees (Consolidated Basis)	5,281	-	5,364	-	4,750	-	5,245	5,282
Institutional Group	1,550	-	1,664	-	1,832	-	1,922	1,909
Shinsei Securities	92	-	106	-	145	-	144	131
Shinsei Trust & Banking	87	-	95	-	98	-	99	92
Showa Leasing	703	-	757	-	841	-	828	833
Others	668	-	706	-	748	-	851	853
Individual Group	3,087	-	3,027	-	2,218	-	2,617	2,598
Retail Banking	705	-	682	-	703	-	709	715
APLUS	1,922	-	1,834	-	1,161	-	1,148	1,139
Shinki	-	-	-	-	-	-	381	384
Other Subsidiaries	460	-	511	-	354	-	379	360
Banking Infrastructure Group	287	-	309	-	336	-	319	340
Corporate/Other	357	-	364	-	364	-	387	435
Number of Employees (Non-Consolidated Basis)	2,196	-	2,248	-	2,358	-	2,394	2,452
Male	1,188	-	1,210	-	1,266	-	1,300	1,336
Female	1,008	-	1,038	-	1,092	-	1,094	1,116

**Section 4. Subsidiaries' Financial and Business Data**
**APLUS Consolidated P/L and B/S Data, after Reclassification to Conform to Bank's Financial Statements, before Consolidating to Shinsei Bank**

Unaudited (Billions of Yen)

Consolidated Statements of Operations	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Total Interest Income	12.7	11.2	9.8	12.7	12.6	12.6	11.6	11.5
Fees and Commissions Income	8.4	8.2	7.9	7.6	7.3	7.0	6.9	6.6
Other Business Income	7.4	7.3	8.0	6.4	6.3	6.2	6.5	6.0
Other Ordinary Income	0.9	0.7	0.7	0.6	3.0	0.6	0.6	0.5
<b>Ordinary Income</b>	<b>29.6</b>	<b>27.5</b>	<b>26.5</b>	<b>27.5</b>	<b>29.3</b>	<b>26.6</b>	<b>25.7</b>	<b>24.7</b>
Total Interest Expenses	1.3	1.5	1.5	1.7	1.7	1.7	1.7	1.7
Fees and Commissions Expenses	3.0	2.5	2.6	2.7	2.7	2.4	2.5	2.5
Other Business Expenses	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
Total General and Administrative Expenses	14.1	12.5	13.0	11.1	11.4	10.4	11.7	10.5
Other Ordinary Expenses	9.7	18.8	21.3	10.3	11.1	9.5	11.0	7.9
Provision of Reserve for Loan Losses	15.8	10.4	21.1	9.8	9.9	8.5	9.8	7.3
Others	(6.0)	8.4	0.1	0.5	1.1	1.0	1.2	0.6
<b>Ordinary Expenses</b>	<b>28.3</b>	<b>35.4</b>	<b>38.6</b>	<b>26.0</b>	<b>27.0</b>	<b>24.2</b>	<b>27.1</b>	<b>22.8</b>
<b>Net Ordinary Income (Loss)</b>	<b>1.2</b>	<b>(7.8)</b>	<b>(12.0)</b>	<b>1.4</b>	<b>2.2</b>	<b>2.3</b>	<b>(1.4)</b>	<b>1.8</b>
Special Gains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Losses	1.4	0.0	5.9	0.0	-	-	0.0	0.7
<b>Income (Loss) before Income Taxes and Minority Interests</b>	<b>(0.1)</b>	<b>(7.8)</b>	<b>(18.0)</b>	<b>1.5</b>	<b>2.3</b>	<b>2.3</b>	<b>(1.3)</b>	<b>1.1</b>
Income Taxes (Benefit)	1.6	0.0	4.0	0.0	0.0	0.0	(1.3)	0.0
Minority Interests in Net Income of Subsidiaries	(0.0)	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
<b>Net Income (Loss)</b>	<b>(1.7)</b>	<b>(7.8)</b>	<b>(22.0)</b>	<b>1.5</b>	<b>2.2</b>	<b>2.3</b>	<b>0.0</b>	<b>1.1</b>

Consolidated Balance Sheets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
<b>Assets:</b>								
Cash and Due From Banks	141.7	149.2	219.6	192.4	124.3	121.2	198.0	137.6
Other Monetary Claims Purchased	-	-	-	-	-	-	10.5	9.5
Monetary Assets Held in Trust	87.8	88.1	82.5	84.0	80.6	76.1	60.7	61.6
Securities	3.8	3.8	2.2	2.2	1.8	1.6	1.5	1.5
Loans and Bills Discounted	250.4	249.9	238.3	233.5	227.2	220.1	215.3	211.9
Other Assets	407.8	407.2	328.1	329.0	370.4	375.3	301.6	361.5
Installment Sales Credit	336.0	334.6	276.6	271.8	263.6	261.3	242.0	242.2
Premises and Equipment	9.5	9.3	9.2	9.0	9.2	9.5	10.0	10.4
Intangible Assets	17.9	17.3	16.2	15.9	15.8	15.5	15.6	15.4
Goodwill, Net	7.9	7.7	7.5	7.3	7.1	6.9	6.7	6.5
Deferred Tax Assets	14.2	14.2	10.2	10.2	10.2	10.3	11.7	11.7
Customers' Liabilities for Acceptances and Guarantees	724.3	711.4	694.2	687.2	669.2	658.2	654.6	652.3
Reserve for Credit Losses	(49.4)	(49.8)	(50.1)	(48.1)	(46.5)	(44.5)	(46.5)	(44.5)
<b>Total Assets</b>	<b>1,608.2</b>	<b>1,601.1</b>	<b>1,550.7</b>	<b>1,515.8</b>	<b>1,462.4</b>	<b>1,443.6</b>	<b>1,433.3</b>	<b>1,429.1</b>
<b>Liabilities and Equity</b>								
<b>Liabilities:</b>								
Commercial Paper	95.7	121.0	89.3	-	-	-	-	-
Borrowed Money	501.6	493.0	507.3	485.7	452.8	454.5	416.3	403.8
Short-Term Corporate Bonds	-	-	-	61.8	57.0	52.3	43.6	47.3
Corporate Bonds	-	-	-	25.0	25.0	25.0	25.0	25.0
Other Liabilities	207.5	199.8	188.4	185.9	185.8	181.6	171.6	180.8
Reserve for Losses on Interest Repayments	2.4	10.8	10.3	9.7	9.4	9.0	8.6	7.5
Deferred Tax Liabilities	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Acceptances and Guarantees	724.3	711.4	694.2	687.2	669.2	658.2	654.6	652.3
<b>Total Liabilities</b>	<b>1,534.2</b>	<b>1,537.8</b>	<b>1,491.2</b>	<b>1,456.5</b>	<b>1,400.9</b>	<b>1,381.9</b>	<b>1,321.7</b>	<b>1,318.1</b>
<b>Equity:</b>								
Total Shareholders' Equity	74.2	63.3	59.7	59.2	61.5	61.9	111.9	111.1
Capital Stock	15.0	15.0	25.0	15.0	15.0	15.0	40.0	40.0
<b>Total Equity</b>	<b>74.0</b>	<b>63.2</b>	<b>59.5</b>	<b>59.2</b>	<b>61.4</b>	<b>61.7</b>	<b>111.6</b>	<b>110.9</b>
<b>Total Liabilities and Equity</b>	<b>1,608.2</b>	<b>1,601.1</b>	<b>1,550.7</b>	<b>1,515.8</b>	<b>1,462.4</b>	<b>1,443.6</b>	<b>1,433.3</b>	<b>1,429.1</b>

Summary of Income Statement (Consolidated)	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Credit Card Shopping (Sogo)	2.2	2.2	2.3	2.3	2.4	2.5	2.5	2.6
Installment Shopping Credit (Kohin)	5.0	4.8	5.4	3.9	3.7	3.5	3.6	3.1
Auto Credit	0.9	0.9	1.2	0.6	0.5	0.6	0.7	0.5
Other Shopping Credit	4.0	3.8	4.1	3.2	3.1	2.9	2.9	2.6
Credit Guarantee	6.7	6.4	6.1	5.7	5.4	5.1	4.8	4.6
Auto Credit	2.7	2.6	2.5	2.5	2.4	2.3	2.3	2.3
Other Shopping Credit	3.4	3.2	2.9	2.6	2.4	2.1	2.0	1.7
Others	0.4	0.6	0.5	0.5	0.5	0.5	0.5	0.5
Total Loans	12.7	11.2	9.8	12.7	12.5	12.6	11.6	11.4
Consumer Loans	12.7	11.1	9.7	12.6	12.5	12.5	11.6	11.3
Cashing by Credit Card	5.8	5.3	4.3	5.5	5.4	5.4	5.1	4.9
Loan Card	5.9	4.8	4.5	6.2	6.2	6.2	5.6	5.5
Other Consumer Loans	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Other Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Income	0.5	0.6	0.6	0.6	0.5	0.6	0.5	0.6
Others	1.9	2.1	2.1	2.0	2.1	2.1	2.3	2.2
<b>Operating Revenue</b>	<b>29.2</b>	<b>27.5</b>	<b>26.4</b>	<b>27.5</b>	<b>26.9</b>	<b>26.6</b>	<b>25.7</b>	<b>24.7</b>
Total SG&A	26.8	33.6	35.6	24.3	25.2	22.5	25.1	21.0
Net Provision of Allowance for Bad Debts	9.2	10.4	19.8	9.8	9.9	8.5	9.8	7.3
Personnel Expenses	3.7	3.2	3.0	2.4	2.2	2.2	2.5	2.3
Handling Charges	5.5	4.9	4.9	5.1	4.9	5.1	4.9	4.7
Sales Promotion Costs	1.7	1.4	2.2	1.5	1.6	0.9	1.6	1.1
Rent	1.0	1.0	0.9	0.8	0.7	0.7	0.7	0.5
Depreciation and Amortization	0.6	0.6	0.7	0.6	0.6	0.7	0.7	0.9
Communication Costs	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Others	3.8	10.8	2.9	2.9	3.9	3.1	3.7	3.0
Financial Expenses	1.3	1.5	1.5	1.7	1.7	1.7	1.8	1.7
Interest Expenses	1.3	1.5	1.5	1.7	1.7	1.7	1.7	1.7
Others	0.0	(0.0)	0.0	0.0	0.0	0.0	0.1	0.0
<b>Operating Expenses</b>	<b>28.1</b>	<b>35.2</b>	<b>37.2</b>	<b>26.0</b>	<b>27.0</b>	<b>24.2</b>	<b>26.9</b>	<b>22.8</b>
<b>Operating Income (Loss)</b>	<b>1.1</b>	<b>(7.6)</b>	<b>(10.7)</b>	<b>1.4</b>	<b>(0.1)</b>	<b>2.3</b>	<b>(1.2)</b>	<b>1.9</b>
<b>Ordinary Income (Loss)</b>	<b>1.2</b>	<b>(7.7)</b>	<b>(10.7)</b>	<b>1.5</b>	<b>(0.0)</b>	<b>2.3</b>	<b>(1.4)</b>	<b>1.9</b>
Net Extraordinary Profit (Loss)	(1.4)	0.0	(7.2)	0.0	2.4	0.0	0.0	(0.7)
<b>Net Income before Income Taxes and Minority Interests</b>	<b>(0.1)</b>	<b>(7.8)</b>	<b>(18.0)</b>	<b>1.5</b>	<b>2.3</b>	<b>2.3</b>	<b>(1.3)</b>	<b>1.1</b>
<b>Net Income (Loss)</b>	<b>(1.7)</b>	<b>(7.8)</b>	<b>(22.0)</b>	<b>1.5</b>	<b>2.2</b>	<b>2.3</b>	<b>(0.0)</b>	<b>1.1</b>



Summary of Major Business Information (Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Total Installment Receivables	604.7	603.3	530.1	520.8	505.3	496.2	471.8	467.8
Credit Card Shopping (Sogo)	39.4	44.0	42.1	43.8	42.8	48.3	46.6	46.2
Installment Shopping Credit (Kohin)	296.8	290.8	233.8	228.4	221.1	213.4	195.7	196.3
Auto Credit	88.8	87.4	42.5	44.8	47.3	49.2	37.1	43.3
Other Shopping Credit	208.0	203.3	191.3	183.5	173.8	164.1	158.5	152.9
Total Loans	268.2	268.3	253.9	248.3	241.2	234.4	229.4	225.2
Consumer Loans	253.3	252.7	241.8	236.2	229.9	222.6	217.7	214.3
Cashing by Credit Card	70.0	67.3	63.8	67.1	65.8	62.6	60.8	62.0
Loan Card	133.7	133.5	123.1	114.4	109.7	105.6	102.3	98.7
Other Consumer Loans	49.5	51.8	54.8	54.7	54.4	54.2	54.5	53.6
Other Loans	14.9	15.6	12.1	12.1	11.2	11.8	11.6	10.8
Others	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Customers' Liabilities for Acceptances and Guarantees	724.3	711.4	694.2	687.2	669.2	658.2	654.6	652.3
Auto Credit	459.7	459.9	458.3	464.3	460.2	460.2	467.4	473.5
Off-Balance Receivables in Credit Guarantee Business	152.0	154.5	147.6	140.8	133.9	129.3	123.0	121.2
Other Shopping Credit	152.8	142.4	129.3	118.2	107.0	98.5	90.4	84.3
Off-Balance Receivables in Credit Guarantee Business	97.8	97.5	94.0	88.5	82.3	76.1	71.3	68.4
Others	111.7	109.0	106.6	104.5	101.9	99.5	96.7	94.4
Leased Investment Assets	-	-	-	-	-	-	-	9.5
<b>Total Account Receivables</b>	<b>1,329.1</b>	<b>1,314.8</b>	<b>1,224.4</b>	<b>1,208.0</b>	<b>1,174.6</b>	<b>1,154.5</b>	<b>1,126.5</b>	<b>1,129.6</b>
Number of New Transactions in Shopping Credit Business (Thousands)	-	-	-	91	90	91	92	93
Installment Shopping Credit	-	-	-	45	46	44	45	45
Credit Guarantee	-	-	-	46	44	47	47	48
Number of Merchants (Thousands)	897	-	832	-	841	-	848	-
Credit Card	427	-	375	-	378	-	381	-
Shopping Credit	470	-	457	-	462	-	466	-
Total Available Cardholders (Thousands)	8,203	8,349	8,442	8,539	8,634	8,685	8,687	8,581
Credit Card	7,324	7,507	7,644	7,791	7,930	8,021	8,055	7,988
Loan Card	879	842	797	748	704	664	631	593
Number of New Card Issuance (Thousands)	453	381	364	395	366	305	248	221
Credit Card	395	352	361	392	362	303	245	218
Loan Card	57	28	3	2	3	2	3	3
Loan Receivables Outstanding by Interest Rate Zone	233.3	-	219.6	218.0	216.5	-	203.4	199.3
~15.0%	3.3	-	3.4	3.3	3.7	-	4.5	4.8
~18.0%	33.7	-	31.4	31.6	31.9	-	32.8	35.3
~20.0%	15.9	-	16.0	15.8	15.5	-	14.2	13.7
~25.0%	57.8	-	55.8	56.0	54.8	-	50.0	47.8
~29.2%	122.3	-	112.8	111.0	110.5	-	101.8	97.5
Loan Receivables Outstanding by Card Type	233.3	-	219.6	218.0	216.5	-	203.4	199.3
Cashing by Credit Card	89.6	-	84.4	84.9	85.5	-	81.3	80.0
Loan Card	143.6	-	135.1	133.0	131.0	-	122.1	119.2
Number of Active Accounts (Thousands)	621	-	588	601	602	602	591	587
Cashing by Credit Card	352	-	342	353	361	361	362	364
Loan Card	268	-	246	247	240	240	229	222
Credit Outstanding Per Account (Thousands of Yen)	375	-	373	362	359	-	343	339
Cashing by Credit Card	254	-	246	240	236	-	224	219
Loan Card	534	-	549	537	543	-	532	535

Grey Zone Related Information (Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Amount of Refund for Grey Zone Claim	0.4	0.6	0.8	1.1	1.5	1.4	1.4	1.7
Amount of Debt Write-Off	0.2	0.3	0.4	0.5	0.7	0.6	0.6	0.7
Amount of Interest Repayment	0.2	0.2	0.4	0.6	0.8	0.8	0.7	0.9
Reserve for Losses on Interest Repayment	2.4	10.8	10.3	9.7	9.4	9.0	8.6	7.5
Provisions of Reserve for Losses on Interest Repayment	0.7	9.0	0.2	0.5	1.1	0.9	1.0	0.6
Usage of Reserve for Losses on Interest Repayment	0.4	0.6	0.7	1.1	1.3	1.4	1.4	1.6
Number of Claims	-	2,107	2,068	2,676	2,691	2,740	2,737	3,467

The "loan receivables write-off" amount included in "the amount of refund for grey zone claim" is different from or higher than the accounting loss since a portion of the "loan receivables write-off" includes the amount which has already been recorded as a write-off on an accounting basis.



Showa Leasing Consolidated P/L and B/S Data, after Reclassification to Conform to Bank's Financial Statements,  
before Consolidating to Shinsei Bank

Unaudited (Billions of Yen)

Consolidated Statements of Income	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Total Interest Income	0.0	0.4	0.4	0.8	0.6	1.1	0.6	0.6
Fees and Commissions Income	0.3	0.1	0.0	0.3	0.2	0.4	0.3	0.3
Other Business Income	47.7	45.3	47.7	47.6	47.8	45.3	42.8	43.4
Other Ordinary Income	1.6	0.1	0.3	0.0	0.3	0.1	0.1	0.0
<b>Ordinary Income</b>	49.7	46.0	48.5	48.9	49.1	47.0	43.9	44.5
Total Interest Expenses	1.1	1.1	1.2	1.3	1.4	1.4	1.5	1.4
Fees and Commissions Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Expenses	42.1	38.8	42.3	40.1	40.2	38.6	36.5	36.2
Total General and Administrative Expenses	2.8	2.8	2.8	3.1	3.4	2.9	2.9	3.0
Other Ordinary Expenses	0.7	0.2	1.3	0.6	2.8	3.0	3.1	2.1
Provision of Reserve for Loan Losses	0.6	0.1	0.5	0.5	1.2	2.0	1.7	1.4
Others	0.1	0.0	0.7	0.1	1.6	0.9	1.4	0.6
<b>Ordinary Expenses</b>	46.9	43.2	47.8	45.3	47.9	46.1	44.2	42.8
<b>Net Ordinary Income</b>	2.7	2.8	0.6	3.6	1.1	0.8	(0.3)	1.6
Special Gains	0.0	0.0	0.3	0.0	0.0	0.1	0.0	0.2
Special Losses	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.0
<b>Income (Loss) before Income Taxes and Minority Interests</b>	2.8	2.8	0.3	3.6	1.2	1.0	(0.2)	1.9
Income Taxes (Benefit)	0.0	0.0	0.1	0.1	0.0	0.0	(0.3)	(1.9)
Minority Interests in Net Income of Subsidiaries	-	(0.0)	-	-	-	-	-	-
<b>Net Income</b>	2.8	2.8	0.2	3.5	1.1	1.0	0.0	3.8

Consolidated Balance Sheets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
<b>Assets:</b>								
Cash and Due From Banks	3.5	3.6	8.3	3.7	4.4	3.6	8.2	2.9
Securities	8.9	9.0	8.2	8.7	7.6	6.6	7.6	8.6
Loans and Bills Discounted	6.5	18.7	17.1	25.0	23.4	23.0	26.5	24.0
Lease Receivables and Leased Investment Assets								250.3
Other Assets	189.3	186.7	198.1	216.6	208.3	211.8	212.2	199.5
Installment Sales Credit	159.1	158.2	172.6	184.7	181.3	180.1	184.7	170.7
Premises and Equipment	308.4	303.7	294.3	294.3	284.4	273.7	264.7	42.0
Intangible Assets	43.5	42.3	43.2	41.8	42.5	42.0	41.3	3.0
Deferred Tax Assets	0.0	0.0	0.1	0.1	0.1	0.1	0.9	3.0
Reserve for Credit Losses	(2.7)	(5.3)	(4.1)	(5.1)	(4.8)	(6.1)	(10.3)	(5.9)
<b>Total Assets</b>	557.8	563.7	570.4	590.6	573.4	562.3	560.8	535.6
<b>Liabilities and Equity</b>								
<b>Liabilities:</b>								
Commercial Paper	73.0	120.0	82.0	-	-	-	-	-
Borrowed Money	378.3	341.8	375.9	348.9	390.3	366.8	413.0	368.0
Short-Term Corporate Bonds	-	-	-	119.5	58.0	74.0	30.0	54.0
Corporate Bonds	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Other Liabilities	54.8	47.2	57.8	63.6	65.7	62.0	58.5	50.4
Deferred Tax Liabilities	1.0	1.1	1.0	1.2	0.9	0.5	0.3	0.4
<b>Total Liabilities</b>	519.2	522.3	528.9	545.3	527.3	515.7	514.5	485.3
<b>Equity:</b>								
Total Shareholders' Equity	36.9	39.7	39.9	43.5	39.9	45.7	45.8	49.6
Capital Stock	24.3	24.3	24.3	24.3	24.3	24.3	24.3	24.3
<b>Total Equity</b>	38.5	41.3	41.4	45.3	46.0	46.5	46.2	50.3
<b>Total Liabilities and Equity</b>	557.8	563.7	570.4	590.6	573.4	562.3	560.8	535.6

Shinki Consolidated P/L and B/S Data, after Reclassification to Conform to Bank's Financial Statements, before Consolidating to Shinsei Bank

Unaudited (Billions of Yen)

Consolidated Statements of Income	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Total Interest Income	-	-	-	-	-	7.8	6.9	6.4
Fees and Commissions Income	-	-	-	-	-	0.0	0.0	0.0
Other Business Income	-	-	-	-	-	-	-	0.0
Other Ordinary Income	-	-	-	-	-	0.0	0.0	0.0
<b>Ordinary Income</b>	-	-	-	-	-	7.9	7.0	6.4
Total Interest Expenses	-	-	-	-	-	0.4	0.4	0.4
Fees and Commissions Expenses	-	-	-	-	-	0.2	0.2	0.2
Other Business Expenses	-	-	-	-	-	0.0	0.0	-
Total General and Administrative Expenses	-	-	-	-	-	3.1	2.5	2.8
Other Ordinary Expenses	-	-	-	-	-	2.1	2.5	1.0
Provision of Reserve for Loan Losses	-	-	-	-	-	1.9	1.0	0.7
Others	-	-	-	-	-	0.2	1.5	0.3
<b>Ordinary Expenses</b>	-	-	-	-	-	5.9	5.8	4.6
<b>Net Ordinary Income</b>	-	-	-	-	-	2.0	1.2	1.7
Special Gains	-	-	-	-	-	0.2	0.3	0.3
Special Losses	-	-	-	-	-	0.0	0.4	0.0
<b>Income (Loss) before Income Taxes and Minority Interests</b>	-	-	-	-	-	2.2	1.1	2.1
Income Taxes (Benefit)	-	-	-	-	-	0.3	0.3	0.3
Minority Interests in Net Income of Subsidiaries	-	-	-	-	-	-	-	-
<b>Net Income</b>	-	-	-	-	-	1.9	0.8	1.7

Consolidated Balance Sheets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
<b>Assets:</b>								
Cash and Due from Banks	-	-	-	-	-	11.3	10.8	12.9
Securities	-	-	-	-	-	0.6	0.5	0.5
Loans and Bills Discounted	-	-	-	-	-	137.8	130.8	121.4
Other Assets	-	-	-	-	-	6.0	6.4	4.8
Premises and Equipment	-	-	-	-	-	7.3	7.1	7.9
Intangible Assets	-	-	-	-	-	2.1	1.8	1.9
Deferred Tax Assets	-	-	-	-	-	4.1	3.1	2.7
Reserve for Credit Losses	-	-	-	-	-	(27.8)	(26.7)	(24.6)
<b>Total Assets</b>	-	-	-	-	-	141.7	134.2	127.8
<b>Liabilities and Equity</b>								
<b>Liabilities:</b>								
Commercial Paper	-	-	-	-	-	-	-	-
Borrowed Money	-	-	-	-	-	65.7	61.9	68.1
Corporate Bonds	-	-	-	-	-	19.8	19.8	9.8
Other Liabilities	-	-	-	-	-	4.5	3.6	3.1
Reserve for Losses on Interest Repayments	-	-	-	-	-	34.3	30.6	26.8
Deferred Tax Liabilities	-	-	-	-	-	0.7	0.7	0.7
<b>Total Liabilities</b>	-	-	-	-	-	125.3	117.1	108.8
<b>Equity:</b>								
Total Shareholders' Equity	-	-	-	-	-	16.9	17.7	19.5
Capital Stock	-	-	-	-	-	16.7	16.7	16.7
<b>Total Equity</b>	-	-	-	-	-	16.4	17.1	19.0
<b>Total Liabilities and Equity</b>	-	-	-	-	-	141.7	134.2	127.8

Shinki Data Disclosed by Shinki

Summary of Major Business Information (Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Total Consumer Loans	141.9	134.7	125.9	118.1	109.6	101.1	95.0	88.7
Unsecured Loans	141.0	133.9	125.2	117.4	109.0	100.5	94.4	88.2
Secured Loans	0.8	0.7	0.7	0.6	0.6	0.5	0.5	0.4
Total Business Loans	57.5	53.6	50.6	46.3	42.4	38.4	35.6	32.5
Loans on Deeds	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.1
NOLOAN Business	56.9	53.1	50.1	46.0	42.0	38.1	35.3	32.2
Secured Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Loan Receivables Outstanding</b>	199.5	188.3	176.5	164.5	152.0	139.5	130.6	121.2

Weighted Average Rate of Loan Interest Rate (%) (Non-Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Consumer Loans	27.18	27.06	27.11	26.25	25.67	24.93	24.46	24.10
Unsecured Loans	27.59	27.42	27.50	26.68	26.15	25.46	24.99	24.60
Secured Loans	27.65	27.50	27.58	26.75	26.22	25.53	25.06	24.67
Business Loans	11.07	14.27	13.96	14.15	14.11	13.99	13.88	13.77
Loans on Deeds	26.24	26.19	26.14	25.17	24.43	23.53	23.03	22.71
NOLOAN Business	21.29	21.50	21.66	21.87	21.96	21.95	22.31	22.71
Secured Loans	26.30	26.25	26.19	25.21	24.46	23.56	23.05	22.73
Weighted Average Rate of Funding Rate (%) (Non-Consolidated)	11.54	11.33	11.32	11.29	11.30	11.30	12.89	11.49
During the Fiscal Year	1.64	1.65	1.66	1.68	1.72	1.77	1.81	2.15
As of the Fiscal Year End	1.68	1.68	1.69	1.70	1.85	1.91	1.99	2.23
Number of Branch Offices	572	572	544	539	538	508	445	418
Number of Application (NOLOAN)	56,267	53,973	56,763	66,831	55,832	47,286	49,058	47,622
Acceptance Rate (NOLOAN) (%)	22.5	21.6	17.5	16.1	17.0	17.4	18.1	18.2
Number of Customers (Thousands)	347	330	312	296	280	263	252	241

Grey Zone Related Information (Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Amount of Refund for Grey Zone Claim	-	1.7	2.4	3.2	3.4	3.9	3.6	3.9
Amount of Debt Write-Off	-	0.9	1.2	1.5	1.5	1.6	1.4	1.5
Amount of Interest Repayment	0.6	0.8	1.1	1.6	1.8	2.2	2.1	2.3
Reserve for Losses on Interest Repayment	18.0	19.7	36.4	33.1	38.2	34.3	30.6	26.8
Provisions of Reserve for Losses on Interest Repayment	16.0	3.4	19.1	0.0	8.4	0.0	0.0	0.0
Usage of Reserve for Losses on Interest Repayment	0.6	1.7	2.4	3.2	3.4	3.9	3.6	3.9
Number of Claims	-	-	-	13,466	11,397	11,669	10,256	9,829

## Section 5. Shinsei Bank Non-Consolidated P/L and B/S Data

Unaudited (Billions of Yen)

Results of Operations (Non-Consolidated)	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Gross Business Profit</b>	36.1	34.1	31.1	42.2	34.7	40.5	34.6	24.2
Net Interest Income	16.7	14.7	14.6	19.0	20.4	30.9	37.0	20.1
Net Fees and Commissions	12.4	13.8	10.3	15.6	13.6	10.1	9.4	11.4
Net Trading Income	3.9	3.1	2.7	3.0	1.8	1.2	0.8	0.9
Net Other Business Income	2.9	2.4	3.4	4.4	(1.2)	(1.8)	(12.6)	(8.3)
<b>Total Expenses</b>	19.5	19.2	18.7	20.3	22.0	20.9	21.3	22.0
<b>Net Business Profit (Jisshitsu Gyomu Jun-eki)</b>	16.6	14.8	12.4	21.8	12.6	19.4	13.2	2.1
Other Operating Expenses, Net	(0.3)	(1.9)	(4.5)	(1.1)	(9.8)	(0.2)	(23.5)	(2.8)
<b>Net Ordinary Income (Loss)</b>	16.3	12.8	7.8	20.7	2.8	19.2	(10.2)	(0.7)
Extraordinary Income (Loss)	7.5	8.7	(123.3)	1.1	(27.7)	(35.0)	52.4	(0.6)
<b>Income (Loss) before Income Taxes</b>	23.9	21.6	(115.4)	21.8	(24.9)	19.2	42.1	(1.3)
Current Income Taxes (Benefit)	(0.3)	(0.6)	(0.5)	(8.5)	0.8	(0.4)	0.5	(3.1)
Deferred Income Taxes Expense (Benefit)	(1.1)	-	(9.1)	6.5	0.2	0.0	6.0	-
<b>Net Income (Loss)</b>	25.4	22.2	(105.8)	23.8	(25.9)	19.7	35.6	1.8

Non-Consolidated Statements of Operations	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
<b>Total Interest Income</b>	32.5	33.8	35.8	42.8	44.3	54.9	57.6	42.1
Interest on Loans and Bills Discounted	17.1	20.6	22.9	25.2	27.8	29.0	28.3	27.8
Interest and Dividends on Securities	11.9	10.2	9.4	14.4	13.2	21.9	27.3	12.1
Other Interest Income	3.3	2.9	3.4	3.2	3.2	3.8	1.9	2.1
Fees and Commissions Income	6.5	9.0	7.1	8.2	6.8	5.7	6.5	5.8
Trading Profits	4.1	3.2	2.7	3.0	1.8	1.2	0.9	2.9
Other Business Income	6.0	3.9	4.0	5.0	2.5	(0.8)	(2.9)	0.3
Other Ordinary Income	14.8	9.2	7.3	11.9	12.5	9.5	7.3	8.5
<b>Ordinary Income</b>	64.0	59.4	57.2	71.2	68.2	70.6	69.5	59.8
<b>Total Interest Expenses</b>	18.1	21.4	23.9	26.2	26.2	26.2	22.2	24.1
Interest on Deposits	7.9	9.1	10.6	10.1	11.1	11.1	11.1	10.9
Interest on Debentures	0.7	0.7	0.7	0.7	0.8	0.8	0.9	0.9
Other Interest Expenses	9.3	11.5	12.6	15.3	14.3	14.2	10.0	12.2
Fees and Commissions Expenses	3.4	3.4	3.9	2.7	4.6	4.6	3.9	2.5
Trading Losses	0.1	0.1	0.0	0.0	0.0	0.0	0.0	2.0
Other Business Expenses	3.0	1.4	0.6	0.5	3.8	1.0	9.6	8.6
General and Administrative Expenses	19.6	19.3	18.6	20.4	22.1	21.0	22.0	22.3
Other Ordinary Expenses	3.2	0.6	2.0	0.4	8.5	(1.6)	21.8	0.9
Provision of Reserve for Loan Losses	-	-	-	-	5.9	(1.3)	14.6	-
Others	3.2	1	2.0	0	2.5	(0.2)	7.1	0.9
<b>Ordinary Expenses</b>	47.7	46.5	49.3	50.5	65.4	51.3	79.8	60.5
<b>Net Ordinary Income (Loss)</b>	16.3	12.8	7.8	20.7	2.8	19.2	(10.2)	(0.7)
Special Gains	7.9	8.8	(7.3)	1.1	0.0	0.0	66.5	2.5
Special Losses	0.3	0.1	116.0	0.0	27.7	0.0	14.0	3.1
<b>Income (Loss) before Income Taxes</b>	23.9	21.6	(115.4)	21.8	(24.9)	19.2	42.1	(1.3)
Income Taxes (Benefit):								
Current	(0.3)	(0.6)	(0.5)	(8.5)	0.8	(0.4)	0.5	(3.1)
Deferred	(1.1)	-	(9.1)	6.5	0.2	-	6.0	-
<b>Net Income (Loss)</b>	25.4	22.2	(105.8)	23.8	(25.9)	19.7	35.6	1.8

Net Credit Costs (Recoveries) (Non-Consolidated)	2006.7-9	2006.10-12	2007.1-3	2007.4-6	2007.7-9	2007.10-12	2008.1-3	2008.4-6
Losses on Write-Off of Loans	0.8	-	1.0	-	0.0	-	1.2	0.1
Net Provision (Reversal) of Reserve for Loan Losses	(7.9)	2.6	8.0	(0.9)	6.9	(1.3)	14.6	(2.1)
Net (Reversal) Provision of General Reserve for Loan Losses	3.2	2.6	1.7	(0.8)	(4.1)	(1.5)	30.5	(1.5)
Net (Reversal) Provision of Specific Reserve for Loan Losses	(11.1)	0.0	6.3	(0.0)	11.1	0.2	(15.8)	(0.6)
Net (Reversal) Provision of Reserve for Loan Losses to Restructuring Countries	0.0	0.0	0.0	-	0.0	(0.0)	0.0	-
<b>Net credit costs (Recoveries)</b>	(7.0)	2.6	9.1	(0.9)	6.9	(1.3)	15.9	(1.9)

Interest-Earning Assets and Interest-Bearing Liabilities	2006.7-9		2006.10-12		2007.1-3		2007.4-6	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)
<b>Interest-Earning Assets:</b>								
Cash and Due From Banks	35.9	6.63	127.6	2.82	183.0	3.27	135.5	4.16
Call Loans	60.8	0.56	31.0	0.27	78.2	0.45	48.3	0.54
Receivables Under Resale Agreements	-	-	-	-	-	-	-	-
Collateral Related to Securities Borrowing Transactions	182.2	0.31	126.3	0.36	82.9	0.75	21.6	3.12
Securities	1,957.5	2.42	2,136.7	1.90	2,156.9	1.77	2,122.6	2.72
Loans and Bills Discounted	4,280.3	1.59	4,634.6	1.76	4,896.0	1.90	5,074.8	1.99
Other Interest-Earning Assets	62.4	2.42	75.8	2.67	78.5	2.65	108.6	3.31
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Earning Assets</b>	<b>6,579.5</b>	<b>1.96</b>	<b>7,132.2</b>	<b>1.88</b>	<b>7,475.7</b>	<b>1.94</b>	<b>7,511.7</b>	<b>2.29</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits	4,454.5	0.71	4,715.5	0.77	4,980.6	0.86	5,017.2	0.80
Negotiable Certificates of Deposit	306.4	0.30	391.3	0.38	425.7	0.49	539.1	0.60
Debentures	818.5	0.36	732.9	0.39	708.3	0.41	696.8	0.43
Call Money	245.4	1.39	613.6	1.36	689.5	1.48	690.5	2.35
Payable Under Repurchase Agreements	-	-	-	-	-	-	-	-
Collateral Related to Securities Lending Transactions	81.7	0.28	133.1	0.33	62.1	0.40	18.1	1.87
Borrowed Money	299.3	0.61	298.2	0.74	275.9	0.92	273.6	1.03
Corporate Bonds	453.5	4.12	487.8	4.37	562.3	4.45	572.4	5.02
Other Interest-Bearing Liabilities	0.2	n.m.	0.3	n.m.	0.3	n.m.	0.3	n.m.
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Bearing Liabilities</b>	<b>6,659.8</b>	<b>1.07</b>	<b>7,373.0</b>	<b>1.15</b>	<b>7,705.1</b>	<b>1.26</b>	<b>7,808.3</b>	<b>1.34</b>
<b>Net Interest Income/Yield on Interest-Earning Assets</b>	<b>6,579.5</b>	<b>0.87</b>	<b>7,132.2</b>	<b>0.69</b>	<b>7,475.7</b>	<b>0.64</b>	<b>7,511.7</b>	<b>0.88</b>

Interest-Earning Assets and Interest-Bearing Liabilities	2007.7-9		2007.10-12		2008.1-3		2008.4-6	
	Average Balance	Yield/Rate (%)	Average Balance	Yield/Rate (%)	Average Balance	Average Balance	Average Balance	Average Balance
<b>Interest-Earning Assets:</b>								
Cash and Due From Banks	210.1	2.98	188.1	2.45	99.0	2.21	79.0	2.45
Call Loans	117.9	0.67	219.3	0.62	281.2	0.60	221.7	0.73
Receivables Under Resale Agreements	0.0	5.21	2.2	3.62	0.6	2.00	1.7	1.67
Collateral Related to Securities Borrowing Transactions	109.5	0.77	149.7	0.59	236.8	0.62	95.9	0.64
Securities	2,268.2	2.32	2,498.4	3.49	2,375.7	4.63	2,661.1	1.83
Loans and Bills Discounted	5,167.2	2.14	5,264.1	2.19	5,227.2	2.17	5,424.3	2.05
Other Interest-Bearing Assets	172.0	2.83	196.7	3.93	168.4	2.77	168.1	2.62
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Earning Assets</b>	<b>8,045.1</b>	<b>2.19</b>	<b>8,518.8</b>	<b>2.56</b>	<b>8,389.2</b>	<b>2.76</b>	<b>8,652.1</b>	<b>1.95</b>
<b>Interest-Bearing Liabilities:</b>								
Deposits	5,076.8	0.86	5,196.0	0.85	5,425.7	0.83	5,336.1	0.82
Negotiable Certificates of Deposit	565.4	0.65	840.3	0.73	590.3	0.78	708.9	0.73
Debentures	691.4	0.46	661.5	0.51	671.8	0.57	664.3	0.59
Call Money	900.9	1.88	1,015.8	1.59	839.7	1.20	789.3	0.98
Payable Under Repurchase Agreements	-	-	0.1	3.73	0.3	3.64	0.6	2.29
Collateral Related to Securities Lending Transactions	177.4	1.03	143.5	1.14	104.6	0.87	293.9	0.85
Borrowed Money	295.9	1.20	276.3	1.43	300.2	1.60	301.4	1.55
Corporate Bonds	577.5	4.27	563.3	4.42	542.9	3.64	529.8	4.95
Other Interest-Bearing Liabilities	0.3	n.m.	0.2	n.m.	0.2	n.m.	0.2	n.m.
Interest Rate and Funding Swaps	-	-	-	-	-	-	-	-
<b>Total Interest-Bearing Liabilities</b>	<b>8,286.1</b>	<b>1.25</b>	<b>8,697.5</b>	<b>1.20</b>	<b>8,476.2</b>	<b>1.05</b>	<b>8,625.0</b>	<b>1.12</b>
<b>Net Interest Income/Yield on Interest-Earning Assets</b>	<b>8,045.1</b>	<b>0.89</b>	<b>8,518.8</b>	<b>1.33</b>	<b>8,389.2</b>	<b>1.69</b>	<b>8,652.1</b>	<b>0.83</b>

n.m. is not meaningful

Non-Consolidated Balance Sheets	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
<b>Assets:</b>								
Cash and Due From Banks	137.8	235.0	190.0	193.1	238.0	161.9	272.9	353.2
Call Loans	20.0	71.0	43.1	67.1	736.1	544.7	-	315.3
Receivables Under Resale Agreements	-	-	-	-	-	3.5	2.0	-
Collateral Related to Securities Borrowing Transactions	27.2	103.9	11.0	47.6	73.4	92.5	13.8	99.6
Other Monetary Claims Purchased	63.7	68.0	69.8	161.6	171.1	151.0	161.3	159.2
Trading Assets	393.6	348.4	284.1	284.0	207.3	199.5	275.1	215.0
Monetary Assets Held in Trust	628.3	690.6	687.3	674.6	603.5	625.3	606.0	630.6
Securities	2,049.1	2,150.0	2,062.0	2,063.2	2,590.9	2,300.4	2,300.3	2,897.7
Valuation Allowance for Investments	-	-	(15.9)	(15.9)	-	-	(3.3)	(3.3)
Loans and Bills Discounted	4,683.7	4,847.0	5,075.2	5,178.7	5,335.1	5,273.4	5,356.3	5,447.1
Foreign Exchanges	13.9	10.7	15.0	30.5	26.7	18.8	17.8	13.5
Other Assets	238.5	284.1	325.6	373.6	437.7	429.7	577.8	516.9
Premises and Equipment	21.3	21.1	20.7	21.3	21.0	21.9	20.8	20.3
Intangible Fixed Assets	13.6	13.0	13.4	13.5	14.1	14.7	14.5	14.2
Deferred Issuance Expenses for Debentures	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deferred Tax Assets	29.5	26.7	35.5	28.8	30.9	28.6	14.6	20.9
Customers' Liabilities for Acceptances and Guarantees	21.5	19.5	18.3	19.4	19.4	16.5	11.7	18.1
Reserve for Credit Losses	(98.4)	(101.1)	(106.9)	(105.9)	(100.5)	(99.6)	(93.6)	(81.0)
<b>Total Assets</b>	<b>8,243.9</b>	<b>8,788.6</b>	<b>8,728.9</b>	<b>9,035.9</b>	<b>10,405.3</b>	<b>9,783.5</b>	<b>9,548.6</b>	<b>10,637.8</b>
<b>Liabilities and Equity</b>								
<b>Liabilities:</b>								
Deposits	4,665.6	4,807.9	4,991.2	5,101.5	5,192.8	5,300.8	5,287.9	5,479.8
Negotiable Certificates of Deposit	348.3	315.1	480.1	474.9	719.3	935.7	577.1	685.0
Debentures	759.5	713.2	703.9	694.3	687.8	671.6	663.1	685.3
Call Money	449.9	808.1	692.7	698.0	1,377.4	751.3	632.1	773.8
Collateral Related to Securities Lending Transactions	41.4	180.8	8.3	78.4	287.6	157.6	148.4	863.5
Trading Liabilities	98.0	94.7	87.3	117.5	99.5	124.6	203.7	161.9
Borrowed Money	320.8	287.3	276.7	295.9	293.2	294.0	304.0	302.1
Foreign Exchanges	0.2	0.6	0.3	0.3	0.2	0.3	0.2	0.2
Corporate Bonds	459.4	561.2	562.4	589.0	566.5	561.0	519.9	543.8
Other Liabilities	328.5	226.5	237.6	295.7	510.3	303.4	450.6	394.2
Accrued Employees' Bonuses	5.3	8.0	9.8	3.4	5.8	8.5	10.3	4.2
Reserve for Retirement Benefits	0.1	0.1	0.7	0.6	0.4	0.3	1.5	1.4
Reserve For Loss on Disposal of Premises and Equipment	-	-	-	-	-	-	4.9	7.8
Acceptances and Guarantees	21.5	19.5	18.3	19.4	19.4	16.5	11.7	18.1
<b>Total Liabilities</b>	<b>7,499.3</b>	<b>8,023.6</b>	<b>8,070.0</b>	<b>8,369.5</b>	<b>9,760.8</b>	<b>9,126.3</b>	<b>8,815.9</b>	<b>9,921.5</b>
<b>Equity:</b>								
Total Shareholders' Equity	751.4	770.2	664.4	685.6	659.6	678.9	764.5	760.6
Capital Stock	451.2	451.2	451.2	451.2	451.2	451.2	476.2	476.2
Capital Surplus	18.5	18.5	18.5	18.5	18.5	18.5	43.5	43.5
Additional Paid-in Capital	18.5	18.5	18.5	18.5	18.5	18.5	43.5	43.5
Retained Earnings	418.1	372.9	267.1	288.3	262.4	281.6	317.2	313.3
Legal Reserve	8.5	9.2	9.2	9.7	9.7	9.8	9.8	11.0
Other Retained Earnings	409.5	363.6	257.8	278.5	252.6	271.7	307.3	302.3
Unappropriated Retained Earnings	409.5	363.6	257.8	278.5	252.6	271.7	307.3	302.3
Treasury Stock, at Cost	(136.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)	(72.5)
Total Net Unrealized Gain (Loss)	(7.0)	(5.7)	(6.0)	(19.9)	(16.0)	(22.6)	(33.1)	(45.7)
Unrealized Gain (Loss) on Available-For-Sale Securities	(1.3)	3.6	4.1	5.0	(4.4)	(13.4)	(35.0)	(36.4)
Deferred Gain (Loss) on Derivatives Under Hedge Accounting	(5.6)	(9.4)	(10.2)	(25.0)	(11.6)	(9.2)	1.8	(9.2)
Stock Acquisition Rights	0.2	0.4	0.5	0.6	0.8	1.0	1.2	1.4
<b>Total Equity</b>	<b>744.6</b>	<b>764.9</b>	<b>658.8</b>	<b>666.3</b>	<b>644.5</b>	<b>657.2</b>	<b>732.7</b>	<b>716.3</b>
<b>Total Liabilities and Equity</b>	<b>8,243.9</b>	<b>8,788.6</b>	<b>8,728.9</b>	<b>9,035.9</b>	<b>10,405.3</b>	<b>9,783.5</b>	<b>9,548.6</b>	<b>10,637.8</b>

Claims Classified Under the Financial Revitalization Law	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Claims Against Bankrupt and Quasi-Bankrupt Obligors	0.3	0.9	0.9	0.6	9.9	9.9	8.0	17.1
Doubtful Claims	8.3	6.0	10.8	10.7	23.5	23.2	15.5	13.7
Substandard Claims	17.3	15.8	16.2	15.9	12.6	6.2	29.6	5.3
Total (A)	26.0	22.7	27.9	27.2	45.9	39.3	53.1	36.1
Total Claims (B)	4,806.5	4,974.4	5,294.6	5,469.9	5,630.1	5,546.1	5,566.0	5,677.2
(A)/(B) X 100 (%)	0.54%	0.46%	0.53%	0.50%	0.82%	0.71%	0.95%	0.64%
Reserve for Credit Losses (C)	98.4	101.1	106.9	105.9	100.5	99.6	93.6	81.0
Reserve Ratios (C)/(A) X 100 (%)	378.5%	445.4%	383.2%	389.7%	219.1%	253.9%	176.3%	224.7%
(Ref.) Amount of Write-Off	3.4	3.4	6.4	6.5	15.8	15.7	34.6	45.4
(Ref.) Below Need Caution Level	99.8	-	151.5	-	148.4	-	159.3	145.7

Risk Monitored Loans (Non-Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Loans to Bankrupt Obligors	0.2	0.8	0.6	0.3	0.3	0.3	0.5	0.0
Non-Accrual Delinquent Loans	8.1	5.7	10.6	10.5	32.7	32.4	22.8	30.7
Loans Past Due Three Months or More	0.0	0.0	0.0	0.0	6.0	0.0	0.1	0.0
Restructured Loans	17.2	15.7	16.1	15.8	6.4	6.0	29.4	5.2
Total (A)	25.6	22.3	27.4	26.7	45.6	38.8	53.0	36.0
Loans and Bills Discounted (B)	4,683.7	4,847.0	5,075.2	5,178.7	5,335.1	5,273.4	5,356.3	5,447.1
(A)/(B) X 100 (%)	0.55%	0.46%	0.54%	0.52%	0.86%	0.74%	0.99%	0.66%
Reserve for Credit Losses (C)	98.4	101.1	106.9	105.9	100.5	99.6	93.6	81.0
Reserve Ratios (C)/(A) X 100 (%)	384.2%	452.2%	389.2%	396.0%	220.4%	256.4%	176.5%	225.0%

Reserve for Credit Losses (Non-Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Reserve for Loan Losses (A)	65.2	-	74.5	-	67.1	-	67.6	-
General Reserve for Loan Losses	61.0	-	65.4	-	48.0	-	57.9	-
Specific Reserve for Loan Losses	4.1	-	9.1	-	19.0	-	9.6	-
Reserve for Loans to Restructuring Countries	0.0	-	0.0	-	0.0	-	0.0	-
Specific Reserve for Other Credit Losses	33.2	-	32.4	-	33.4	-	26.0	-
Total Reserve for Credit Losses (B)	98.4	101.1	106.9	105.9	100.5	99.6	93.6	81.0
Total Claims (C)	4,806.4	-	5,294.6	-	5,630.0	-	5,566.0	-
Ratio of Total Reserve for Loan Losses to Total Claims (A)/(C)X100 (%)	1.4%	-	1.4%	-	1.2%	-	1.2%	-
Ratio of Total Reserve for Credit Losses to Total Claims (B)/(C)X100 (%)	2.0%	-	2.0%	-	1.8%	-	1.7%	-

Housing Loans (Non-Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Housing Loans	497.2	515.4	562.2	619.3	692.4	730.8	811.1	876.9
Loans to Small and Medium Sized Entities (SME)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Loans to Small- and Medium-Sized Entities (SMEs)	2,587.6	-	2,881.2	-	3,046.6	-	3,001.6	-
% of Loans to Small- and Medium-Sized Entities	56.02	-	57.60	-	58.18	-	56.91	-
Balance of Deposits (Non-Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Balance of Deposits (Including NCDs)	5,014.0	5,123.1	5,471.4	5,576.5	5,912.1	6,236.6	5,865.1	6,164.8
Balance of Deposits from Individuals	3,363.9	3,504.3	3,545.8	3,530.5	3,537.2	3,798.2	3,960.1	4,081.8

**Section 6. Exposure to U.S. Residential Mortgage, Securitized Products and Related Investments**

Unaudited (Billions of Yen)

U.S. Residential Mortgage Exposure (Consolidated)	2006.9	2006.12	2007.3	2007.6	2007.9	2007.12	2008.3	2008.6
Net Exposure (After Mark-Downs and Credit Reserves)	-	-	-	-	-	-	28.0	28.5
<b>Balance of Securitized Products (Non-Consolidated)</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
<b>RMBS</b>	-	-	-	-	98.7	93.8	76.2	77.3
Japan	-	-	-	-	55.4	54.7	45.6	48.5
U.S.	-	-	-	-	23.5	21.0	15.9	16.2
Europe	-	-	-	-	9.4	8.8	7.3	5.5
Other	-	-	-	-	10.2	9.1	7.2	6.9
<b>CMBS</b>	-	-	-	-	35.2	33.9	30.3	29.8
Japan	-	-	-	-	18.5	18.1	17.6	16.4
U.S.	-	-	-	-	-	-	-	-
Europe	-	-	-	-	13.3	12.4	10.0	10.5
Other	-	-	-	-	3.4	3.3	2.6	2.8
<b>CLO</b>	-	-	-	-	183.8	179.5	149.5	125.2
Japan	-	-	-	-	-	-	-	-
U.S.	-	-	-	-	116.8	112.3	87.6	93.9
Europe	-	-	-	-	63.6	63.9	59.1	28.3
Other	-	-	-	-	3.4	3.3	2.7	3.0
<b>ABS CDO (Re-Securitized Products)</b>	-	-	-	-	10.0	9.4	8.9	8.6
Japan	-	-	-	-	8.1	8.1	8.0	8.0
U.S.	-	-	-	-	1.8	1.2	0.8	0.5
Europe	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	327.9	316.7	265.1	241.0
<b>Japan</b>	-	-	-	-	82.1	81.1	71.4	73.0
<b>U.S.</b>	-	-	-	-	142.2	134.7	104.4	110.7
<b>Europe</b>	-	-	-	-	86.4	85.2	76.5	44.3
<b>Other</b>	-	-	-	-	17.0	15.7	12.7	12.9
<b>LBO, Monoline, SIV, ABCP (Non-Consolidated)</b>	<b>2006.9</b>	<b>2006.12</b>	<b>2007.3</b>	<b>2007.6</b>	<b>2007.9</b>	<b>2007.12</b>	<b>2008.3</b>	<b>2008.6</b>
<b>Total LBO</b>	-	-	-	-	309.7	287.8	277.1	311.6
Japan	-	-	-	-	288.8	267.9	258.6	293.2
U.S.	-	-	-	-	4.4	4.1	3.6	3.7
Europe	-	-	-	-	-	-	-	-
Other	-	-	-	-	16.5	15.8	14.8	14.5
<b>Total Monoline</b>	-	-	-	-	2.0	1.8	1.4	1.3
Japan	-	-	-	-	-	-	-	-
U.S.	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-
Other	-	-	-	-	2.0	1.8	1.4	1.3
<b>SIV</b>	-	-	-	-	-	-	-	-
<b>ABCP</b>	-	-	-	-	-	-	-	-