

FY2025 Full-Year Financial Statements

May 2026



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[Notation]

With respect to the rates of increase or decrease in profit and loss figures, when either the previous period or the current period records a negative value (excluding cases where both periods record negative values), the rate of change is indicated as “n.m.” (not meaningful).

1 Highlights

- Summary of FY2025
- Implementation of ROE Upside Strategies
- FY2025 Financial Highlights



Record High Profit

Record-High Performance with an Upward Revision to Full-Year Forecasts; ROE Achieved 10%

- ✓ Total revenue, income before income taxes, and net income all reached record highs^{*1}
- ✓ ROE improved significantly from 8.8% in FY2024 to **10.4% in FY2025**
- ✓ Based on profit growth, the dividend per share forecast has been revised upward from JPY34 to JPY42



Strengthening Profitability

Stronger earnings through volume growth and yield improvement

- ✓ Deposit balances increased to JPY17.3tn, while core earning assets expanded to JPY18.0tn
- ✓ Interest rate spread^{*2} between loans and deposits also expanded to 0.55% at the end of March 2026 from 0.45% at the end of March 2025



Expanding Revenue Opportunities

Entering a new stage of growth following the full repayment of public funds and relisting

- ✓ Achieved repayment completion of public funds and relisted on the Tokyo Stock Exchange Prime Market
- ✓ Steady progress in organic growth driven by a diversified business portfolio
- ✓ Ongoing profit growth through diversified revenue opportunities, including the SBI Group collaboration

^{*1} Since the establishment of Shinsei Bank (FY2000)

^{*2} Attributed to the Bank only, rates represent weighted averages applied to lending and deposit balances as of each EOM, 3 calculated based on the respective outstanding balances

Implementation of ROE Upside Strategies



SBI Hyper Deposits

Successful launch of SBI Hyper Deposits

Approximately 6 months after launch, balances reached JPY1.3tn and the number of accounts surpassed 470K*¹

- ✓ **Customer Base:** Interest rate benefits from rate hikes returned to customers, expanding the customer base, while the ratio of liquid deposits also improved
- ✓ **Funding Base:** Entered a phase of achieving both deposit growth and earnings improvement with SBI Hyper Deposits at the center
- ✓ **Building a virtuous cycle between deposits and assets under custody:** Established a structure that translates in expansion of assets under custody into deposit growth by leveraging the convenience of linked accounts with the SBI Securities



Fourth Megabank Concept

Realizing regional revitalization through collaboration with regional financial institutions

Addressing common challenges facing the financial industry as a whole by promoting the sharing of non-competitive functions (such as operations and infrastructure) and complementing each other's capabilities

- ✓ **Expansion of solution offerings:** Co-arrangements, syndicated loan origination, securitization, business succession support, and market transactions
- ✓ **Decision to adopt a Next-Generation banking system*²:** Adoption of a cloud-based, fully API-enabled Next-Generation banking system to promote joint system use, operations, and service provision with regional banks
- ✓ **Support for human capital enhancement:** Accepting trainees from regional banks and providing the Bank's expertise and know-how



Next-Generation Finance

Entering the commercialization stage of digital currencies

The Bank and SBI Shinsei Trust Bank play a central role in the commercialization of blockchain based digital currencies

- ✓ **JPYSC:** Preparing for the launch of a Japanese Yen denominated stablecoin issued by SBI Shinsei Trust Bank
- ✓ **DCJPY:** Conducted a proof-of-concept for DVP settlement using tokenized deposits linked to the Bank's deposits

*¹ As of April 13, 2026

*² An integrated platform covering a broad range of business functions, including core banking systems, information systems, sales and loan support, branch systems, and internet banking. Already implemented at FUKUSHIMA BANK, and Shimane bank. Adoption has been announced by THE SENDAI BANK, KIRAYAKA BANK, and THE TOWA BANK (press release of the Bank dated January 30, 2026)

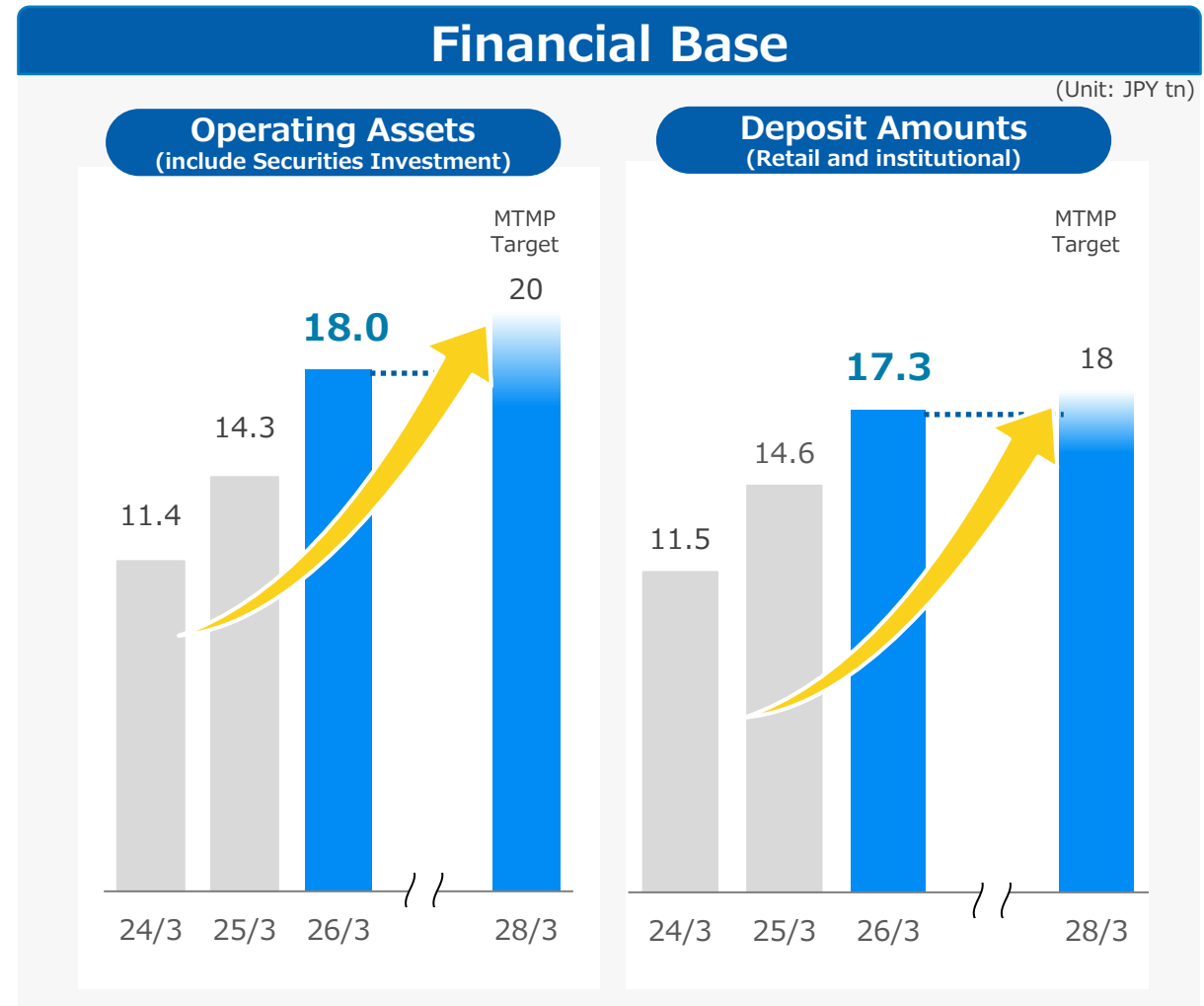
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Highlights

FY2025 Financial Highlights

- Total Revenue: 12% increase compared to the previous year, 105% compared to the full-year plan
- Income before Income Taxes: Increased by 23% compared to the previous year. Net income also increased by 34% year-on-year, reaching 113% of the full-year plan
- Financial Base: Both operating assets and deposit balances are expanding steadily, moving smoothly toward achieving the targets of the Medium-Term Management Plan (MTMP)

Total Revenue	Record high*¹ JPY334.6bn 105% progress toward full-year plan of JPY318.4bn YoY+JPY35.9bn, +12%
Income before Income Taxes	Record high*¹ JPY122.1bn YoY+JPY22.7bn, +23%
Net Income	Record high*¹ JPY113.4bn 113% progress toward full-year plan of JPY100bn YoY+JPY28.9bn, +34%



*¹ Since the establishment of Shinsei Bank (FY2000)

Highlights FY2025 Financial Highlights

(Unit: JPY bn)

		Results		
		FY2024 A	FY2025 B	YoY (B-A)/A
1	Total Revenue Record high*1	298.7	334.6	+12%
	Net Interest Income	158.0	154.9	(2%)
	Noninterest Income	140.6	179.7	+28%
2	Expenses	(168.4)	(177.9)	(6%)
3	Ordinary Business Profits (OBP)	130.2	156.6	+20%
4	Net Credit Costs	(47.0)	(38.2)	+19%
5	OBP after Net Credit Costs	83.1	118.4	+42%
6	Other Record high*1	17.6	3.6	(80%)
7	Net Income before Income Taxes	99.4	122.1	+23%
8	Income Taxes Record high*1	(15.1)	(9.1)	+40%
9	Net Income attributable to owners of the parent company	84.4	113.4	+34%

JPY 42 per
share

10 Dividend

1. Total Revenue **JPY35.9bn increase year-on-year**

- Net Interest Income: Although decreased year-on-year, it began to increase on a quarter-on-quarter basis from the second half of FY2025
- Noninterest Income: Increased significantly, driven by fees from Institutional Business and Structured Finance as well as Housing Loans, gains on sales of equities and other assets (including investment recoveries from Private Equity Businesses), and securitization related income (O&D)

2. Expenses **JPY9.5bn increase year-on-year**

- Expenses increased year-on-year due to higher system-related costs, personnel expenses, and one-time relisting-related costs
- Expense-to-revenue ratio improved to 53.2% from 56.4%

4. Net Credit Costs **JPY8.8 bn improvement year-on-year**

- By maintaining appropriate credit management, the Bank has continued to build a high-quality asset base and keep net credit costs restrained

6. Other

- Special gain was recorded in the prior year due to the liquidation of a subsidiary

8. Income Taxes **JPY6.1bn decrease year-on-year in expenses**

- Income taxes increased by JPY14.8bn due to an extension of the forecast period for future taxable income, reflecting recent earnings performance

*1 Since the establishment of Shinsei Bank (FY2000)

2

Financial Summary

- Net Interest Income
 - Yen Interest Rate Spread
 - Yen Deposits Rate
 - Yen Loan Rate
- Noninterest Income
 - O&D
- Expenses and Expense-to-Revenue Ratio
- Net Credit Costs
- Total Capital
- Segment Profit

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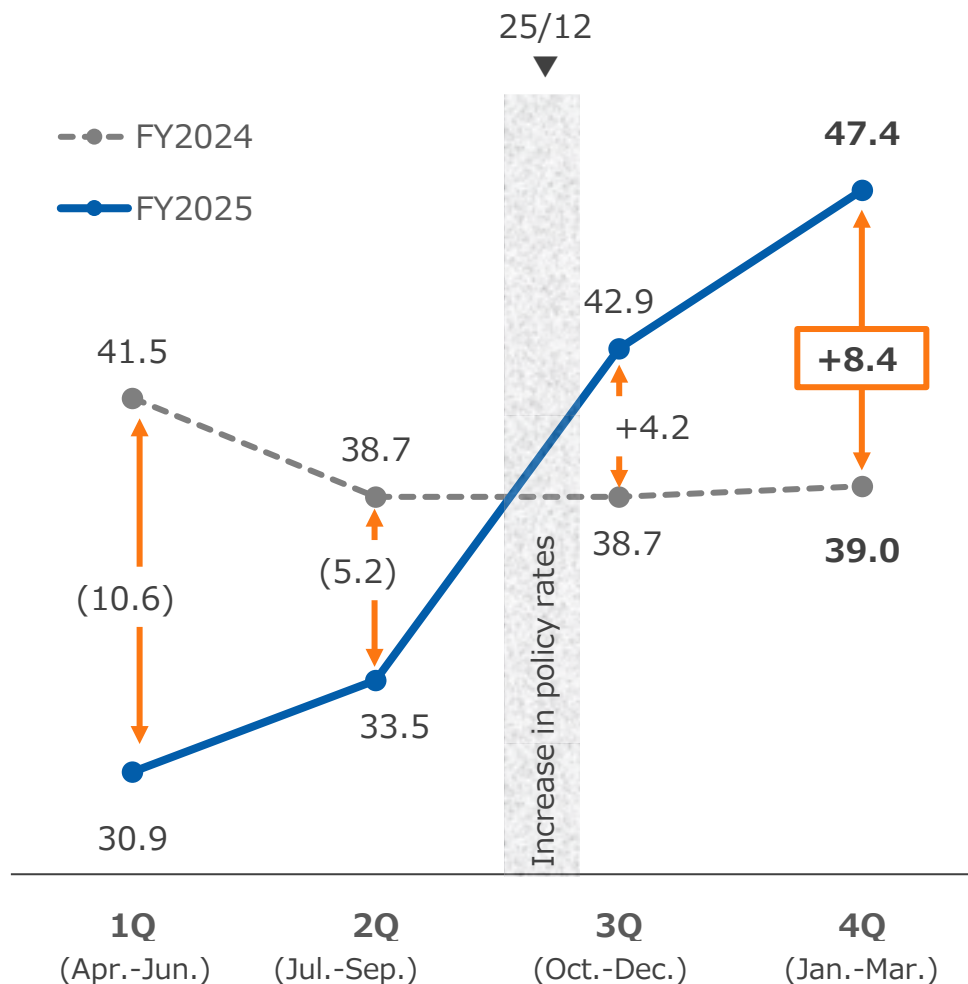
Financial Summary

Net Interest Income (Quarterly)

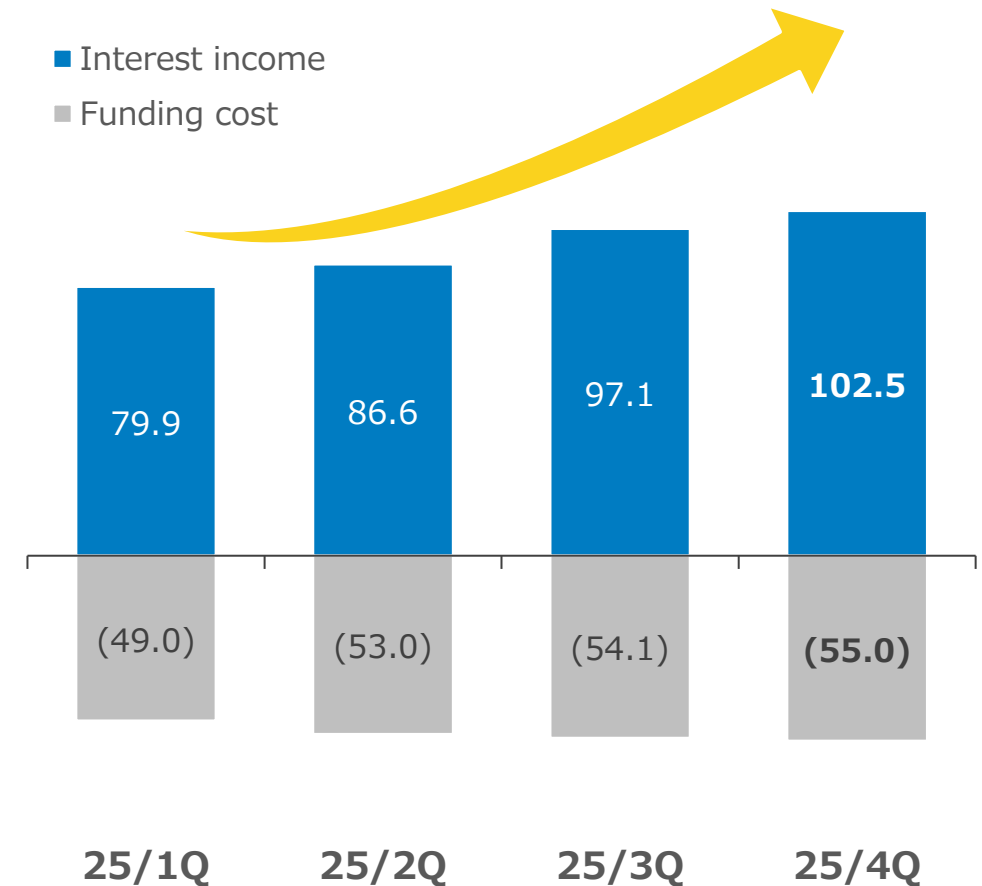
(Unit : JPY bn)

- After joining the SBI Group, the Bank prioritized customer base expansion and strategically returned the benefits of rising policy rates to customers
- From FY2025 3Q onward, the impact of increase in policy rates became more visible, reflecting contributions from the SBI Hyper Deposits etc.

Net Interest Income Trend (Net)



Interest Income and Funding Costs Trends



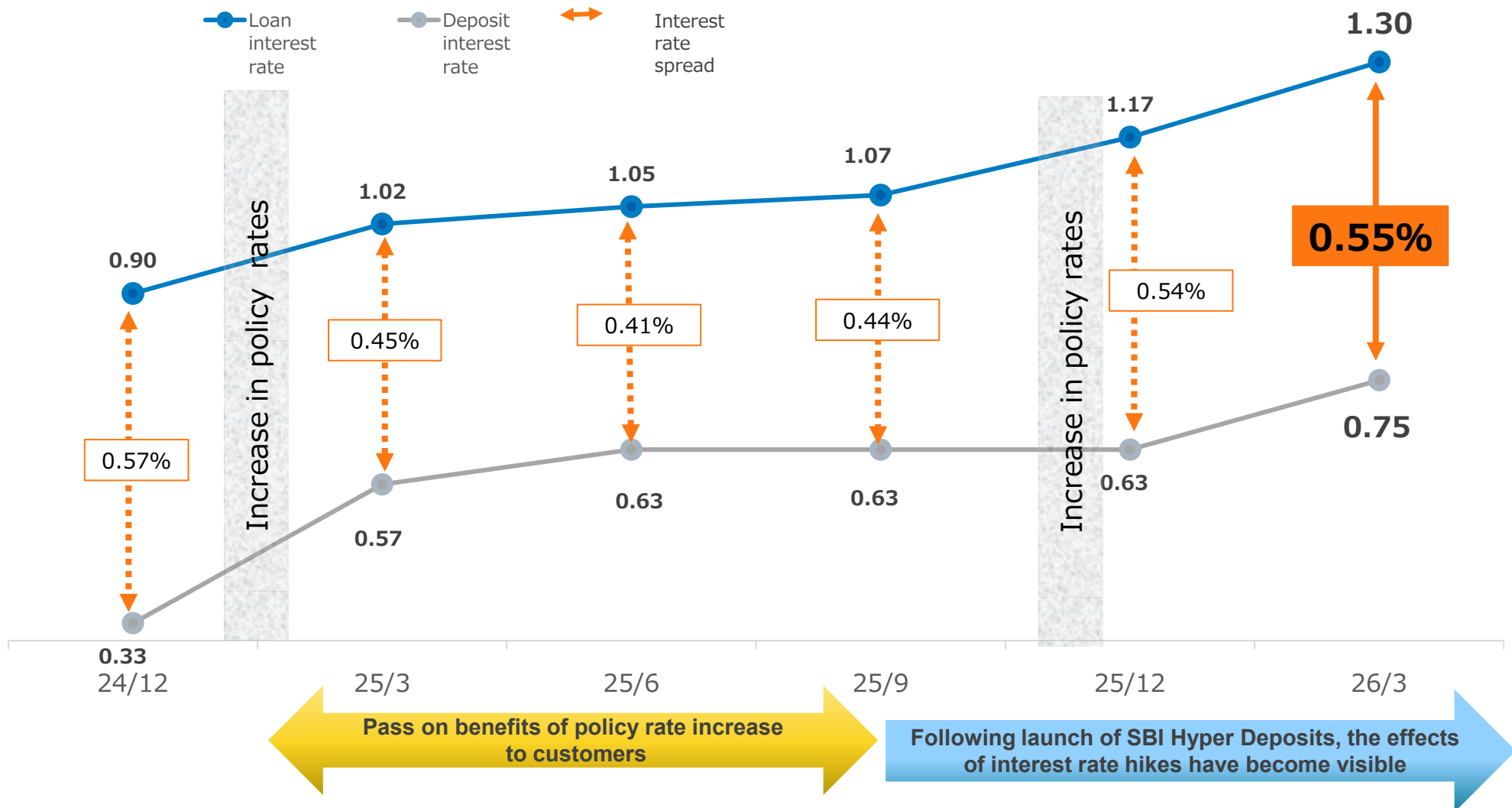
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Financial Summary

Strengthening Profitability ~ Interest Rate Spread* (Unit : %)

- Loan interest rates increased by **0.28% pts** compared with the end of March 2025, in line with the increase in policy rates
- Interest rate spread (loans minus deposits) improved to **0.55%**

Interest Rate Spread Trend



* Attributed to the Bank only, rates represent weighted averages applied to lending and deposit balances as of each EOM, calculated based on the respective outstanding balances.

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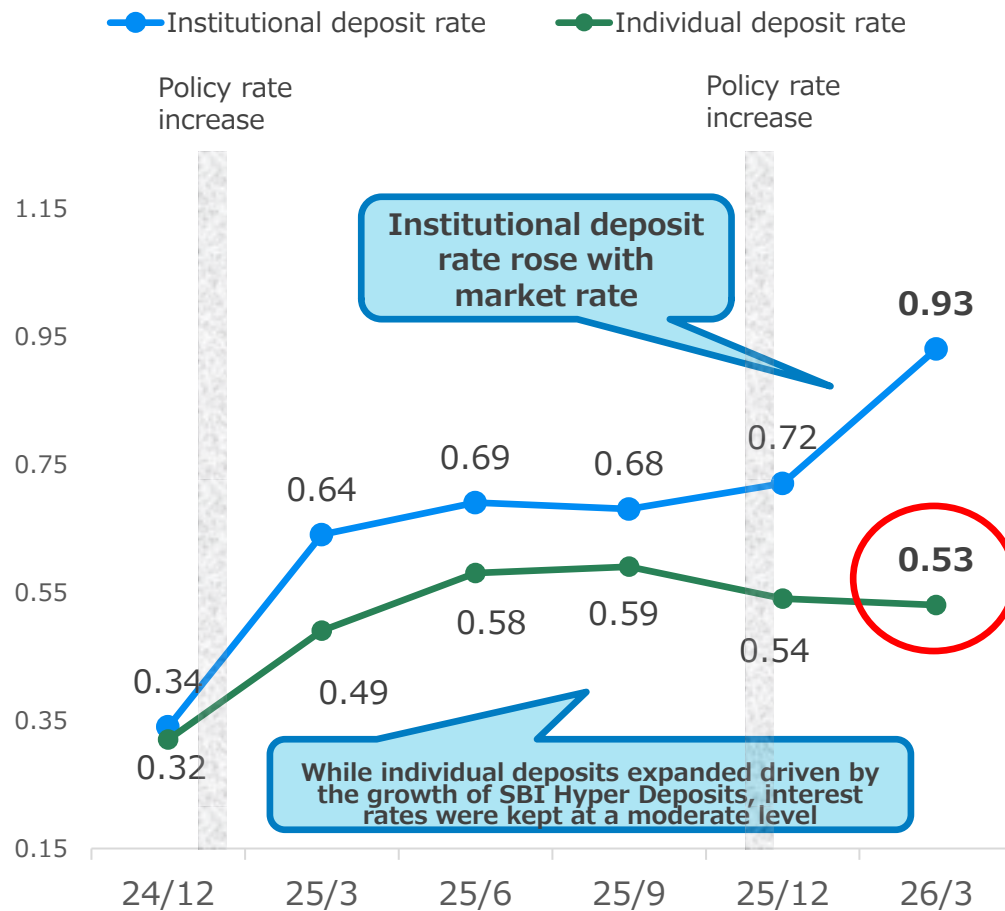
Financial Summary

Strengthening Profitability ~ Interest Rate on JPY Deposits*¹

(Unit : JPY tn, %)

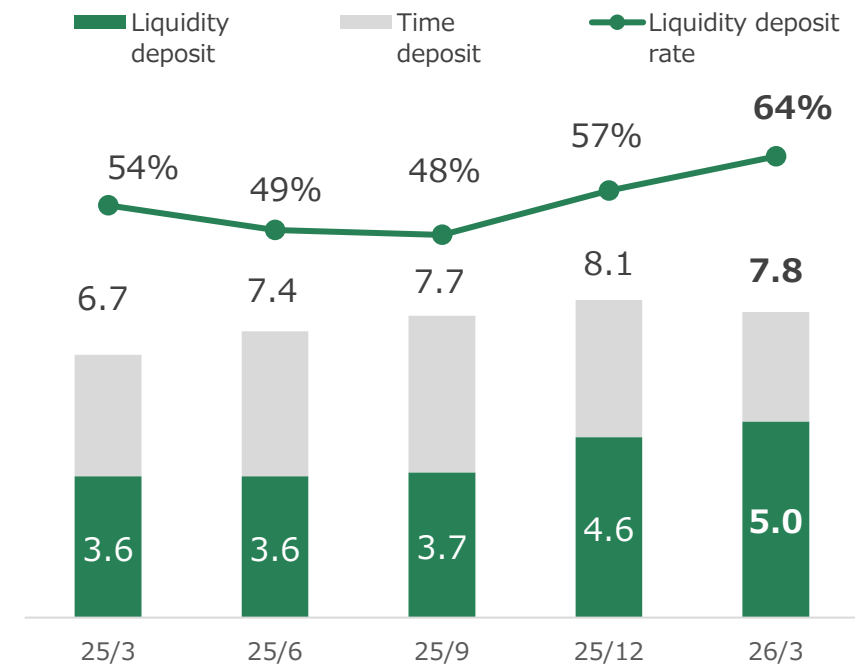
- While Institutional deposit rates increased in line with the market, retail deposit rates*² remained low

Interest Rate Trend on JPY deposits



Liquidity Ratio Trend of JPY Deposits for Individuals

For Individual deposits, the proportion of low-yield liquid deposits increased, supported by contributions from SBI Hyper Deposits



*¹ Attributed to the Bank only, rates represent weighted averages applied to lending and deposit balances as of each EOM, calculated based on the respective outstanding balances

*² Individual deposit rates exclude the promotional rates for SBI Hyper Deposits

Interest rate levels for individual JPY deposits	Ordinary Deposit	SBI Hyper Deposits	Time Deposit (6 months)
Top-notch advantageous stage	0.4%	0.5%	1.0%
Other than the above	0.3%	0.5%	0.8%

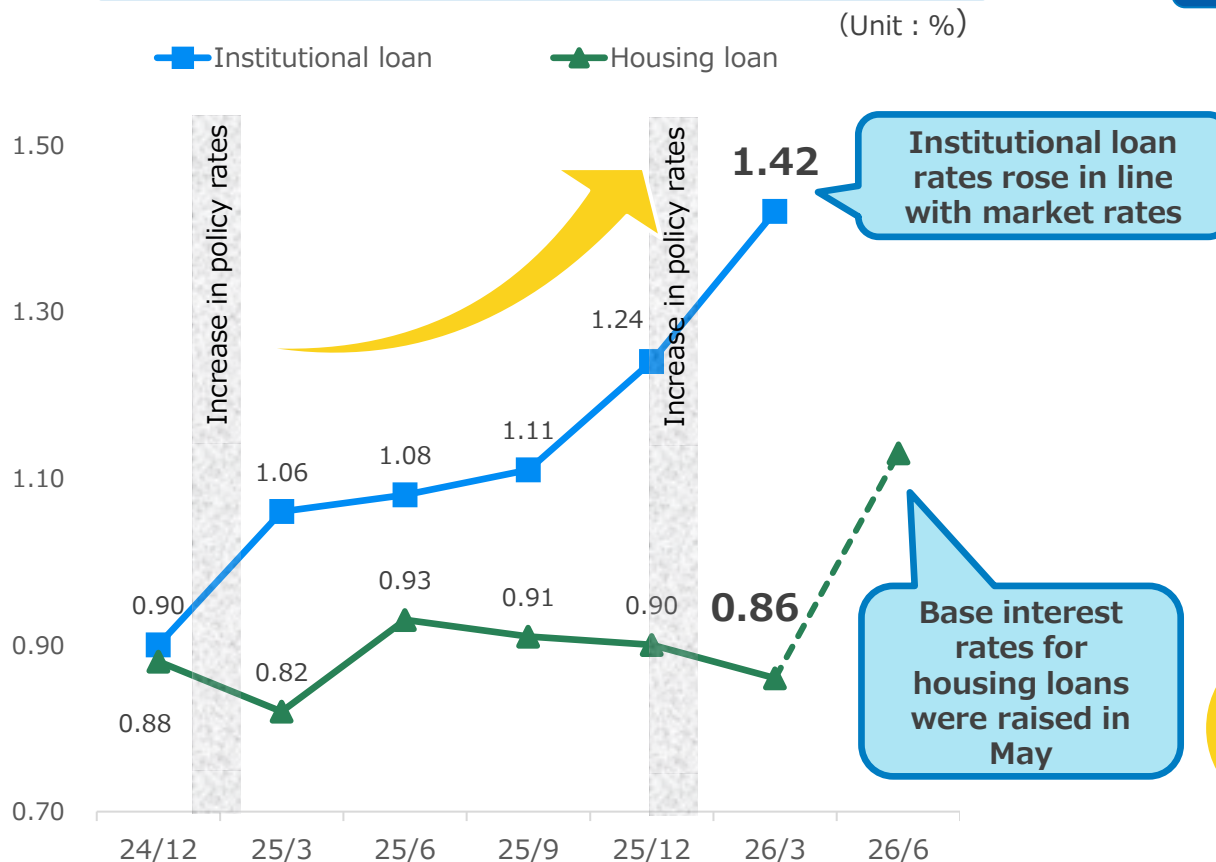
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Financial Summary

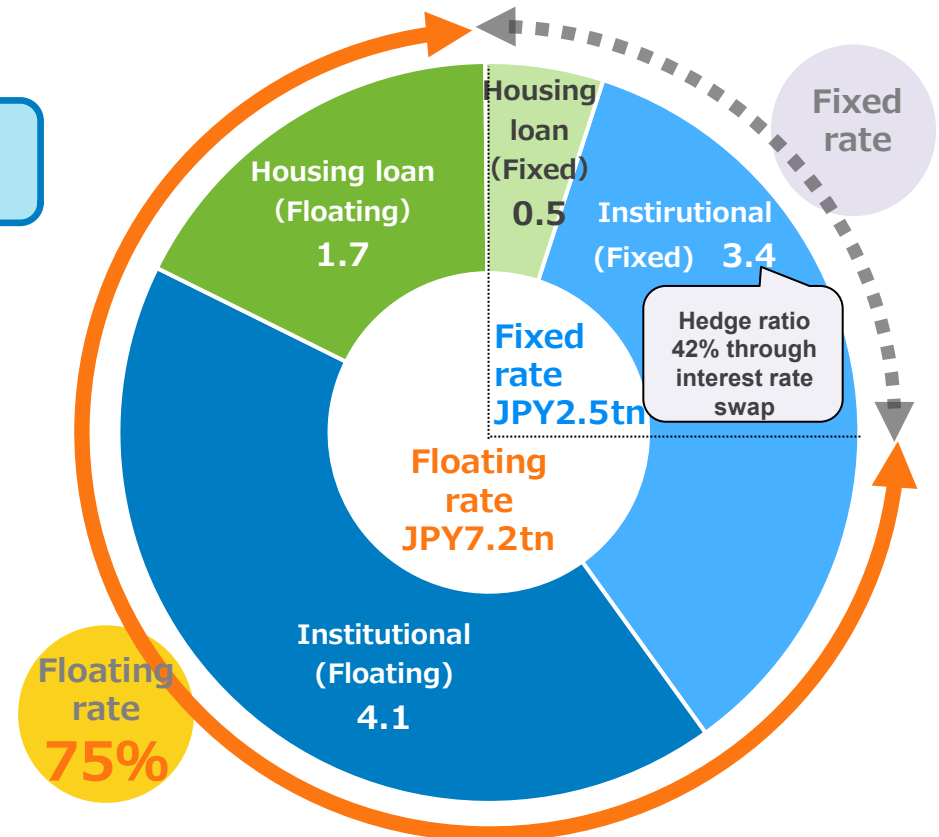
Strengthening Profitability ~ Interest Rate on JPY Denominated Lending* (Unit : JPY tn)

- Corporate loan rates increased to 1.42%, reflecting the rise in policy rates
- Housing loan rates are expected to increase following the rate revision in May 2026

Interest Rate Trend on JPY Loans



Balance by interest-rate Type (as of end of March 2026)



Impact on revenue from rising JPY interest rates (1 year estimate)

Assumptions for the Analysis

- Policy interest rates increased by 0.25% (from 0.75% to 1.0%)
- Asset and liability composition remains unchanged from the end of March 2026
- Pass-through rates are assumed to be 40% for deposits and 100% for other products

+JPY16.0bn

* Attributed to the Bank only, rates represent weighted averages applied to lending and deposit balances as of each EOM, calculated based on the respective outstanding balances

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Financial Summary

Noninterest Income

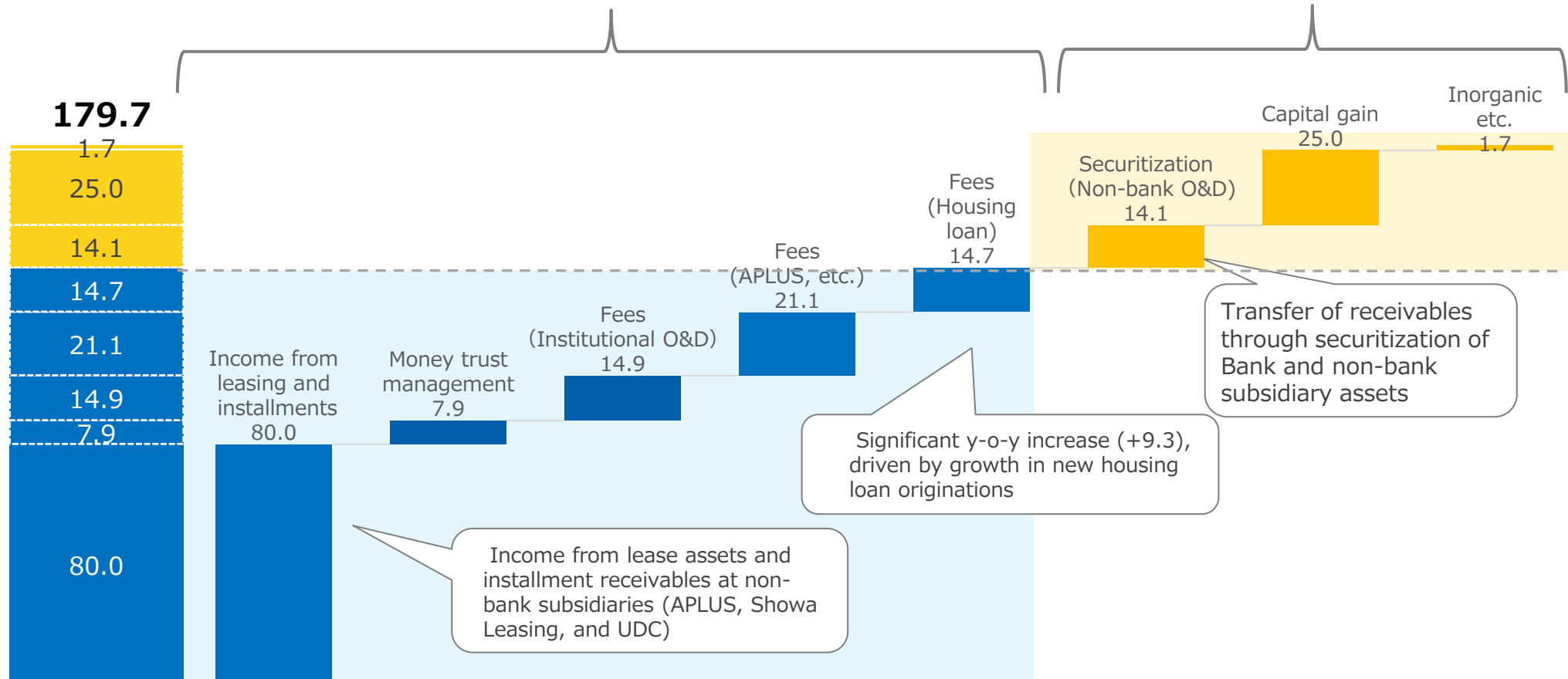
(Unit : JPY bn)

■ Noninterest income grew strongly, driven by the expansion of revenue opportunities from a diverse business portfolio and synergies with the SBI Group

- Income from leasing and installment receivables, along with fee income from Institutional business and non-bank businesses, remained stable revenue sources
- Fee income from housing loans and securitization (Non-bank O&D) contributed to profit growth
- The diversification of revenue opportunities through capital gains* and inorganic initiatives (including NEC Capital Solutions) continued to contribute to earnings growth

■ Stable earnings and organic growth

■ Diversification of revenue opportunities



*Capital gains from private equity investments and equity sales in securities operations

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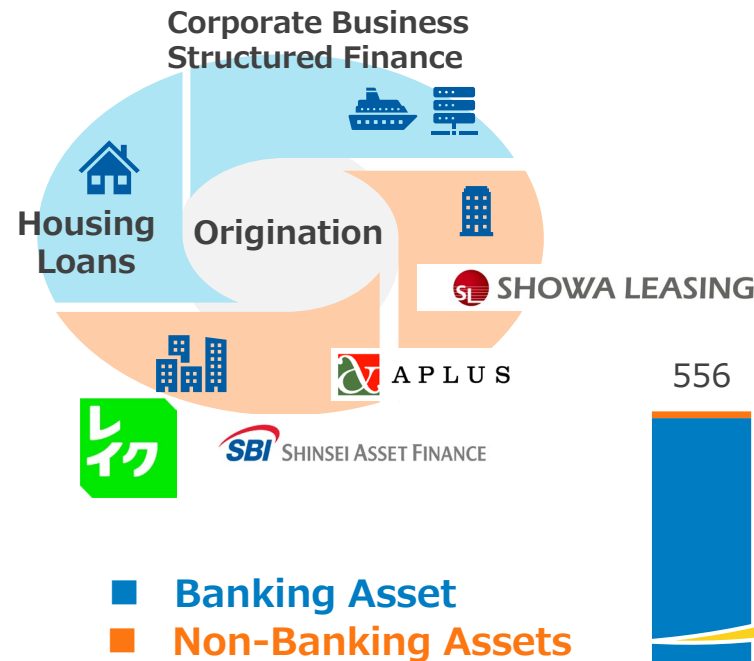
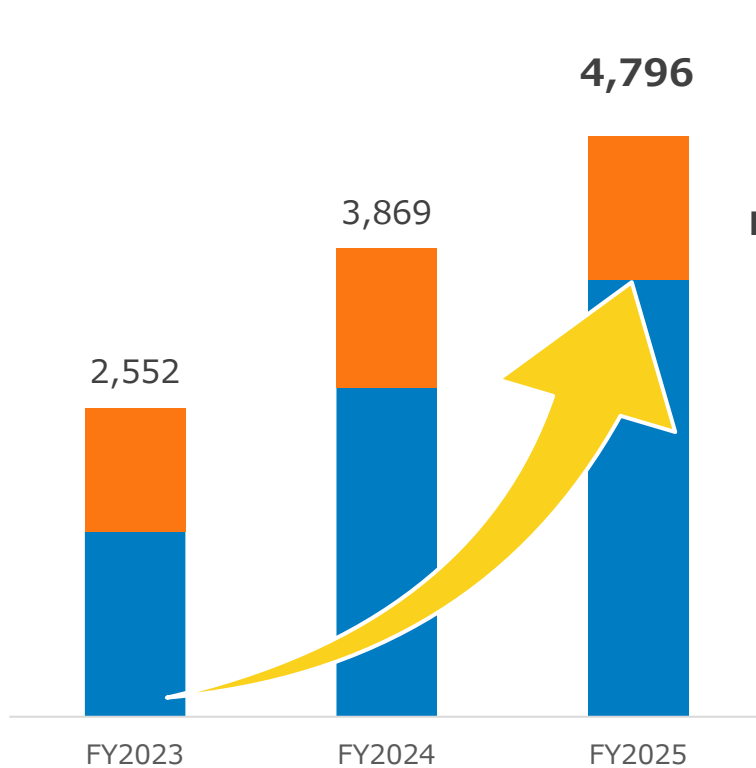
Financial Summary

O&D (Origination & Distribution)

(Unit: JPY bn)

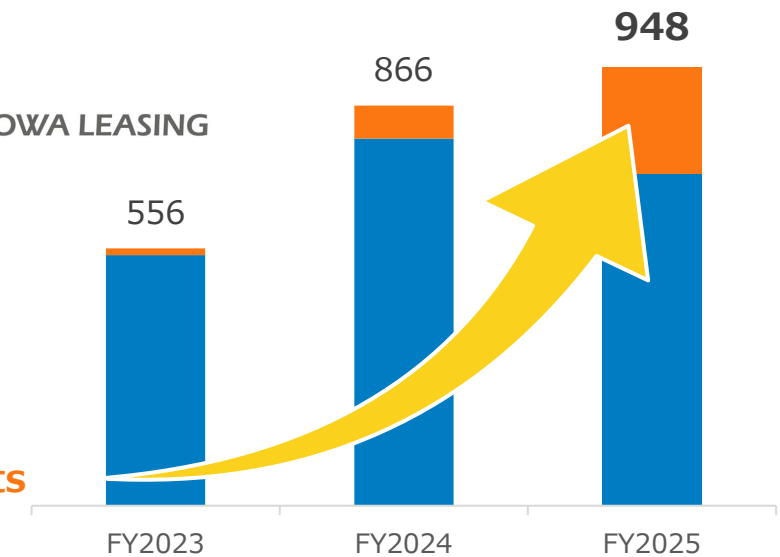
Amounts of Origination*

- **Banking Assets:** Integrated sales efforts between Corporate Business and Structured Finance advanced, leading to the origination of large-scale projects including grid-scale batteries, data centers, and vessels



Amounts of Distribution

- **Banking Assets:** Distribution of Structured Finance and Corporate loans performed well
- **Non-Banking Assets:** Implementing distributions by several subsidiaries



*Breakdown of origination amounts

- ✓ Banking Assets: New originations from institutional loans (Loan tenor of 1 year or longer) and housing loans
- ✓ Non-Banking Assets: New acceptances at Showa Leasing, new shopping credit transaction volume at APLUS, new loan originations at Shinsei Financial, and new owner loan originations at SBI Shinsei Asset Finance

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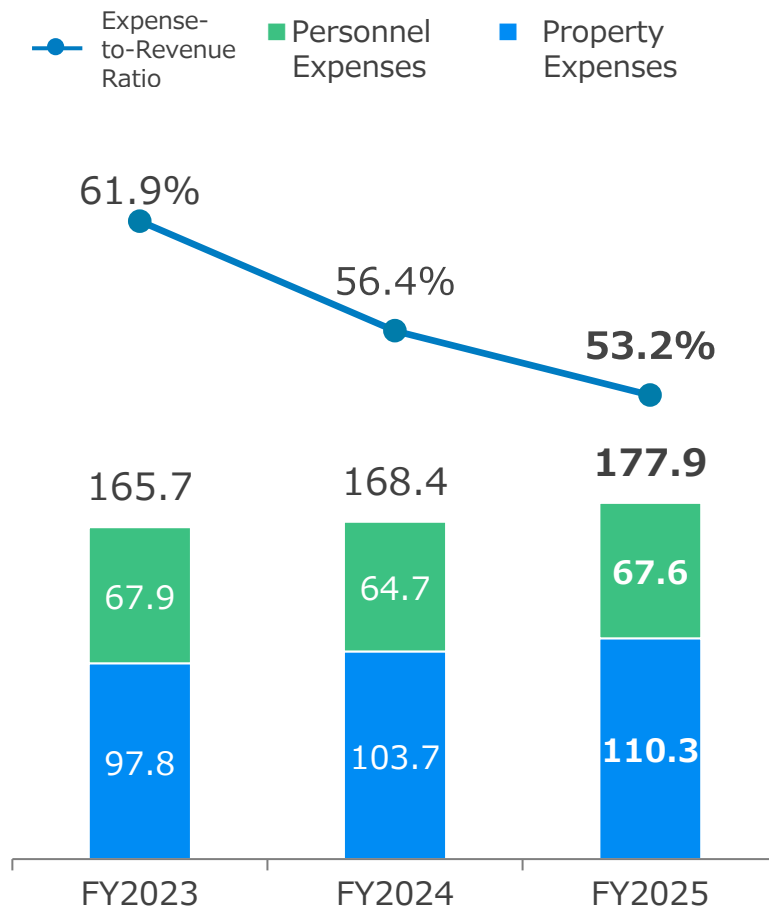
Financial Summary

Expenses and Expense-to-Revenue Ratio

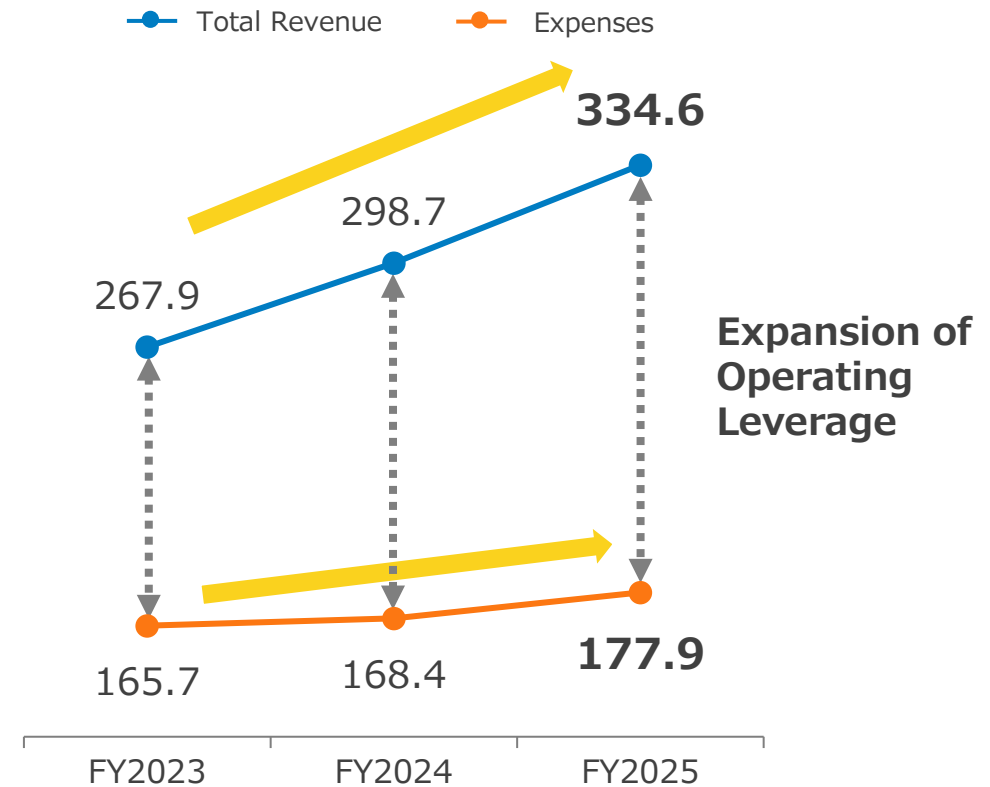
(Unit : JPY bn, %)

- Expenses increased year-on-year driven mainly by increased system costs, personnel expenses, and one-time IPO-related expenditures
- The expense ratio improved to 53.2%, supported by productivity gains from generative AI such as AI agents, resulting in higher total revenue per employee

Personnel Expenses, Property Expenses, and Expense-to-Revenue Ratio



Improved Profitability through Operational Efficiency



(Unit : JPY mn)

Total Revenue /employee

47.4

52.5

57.4

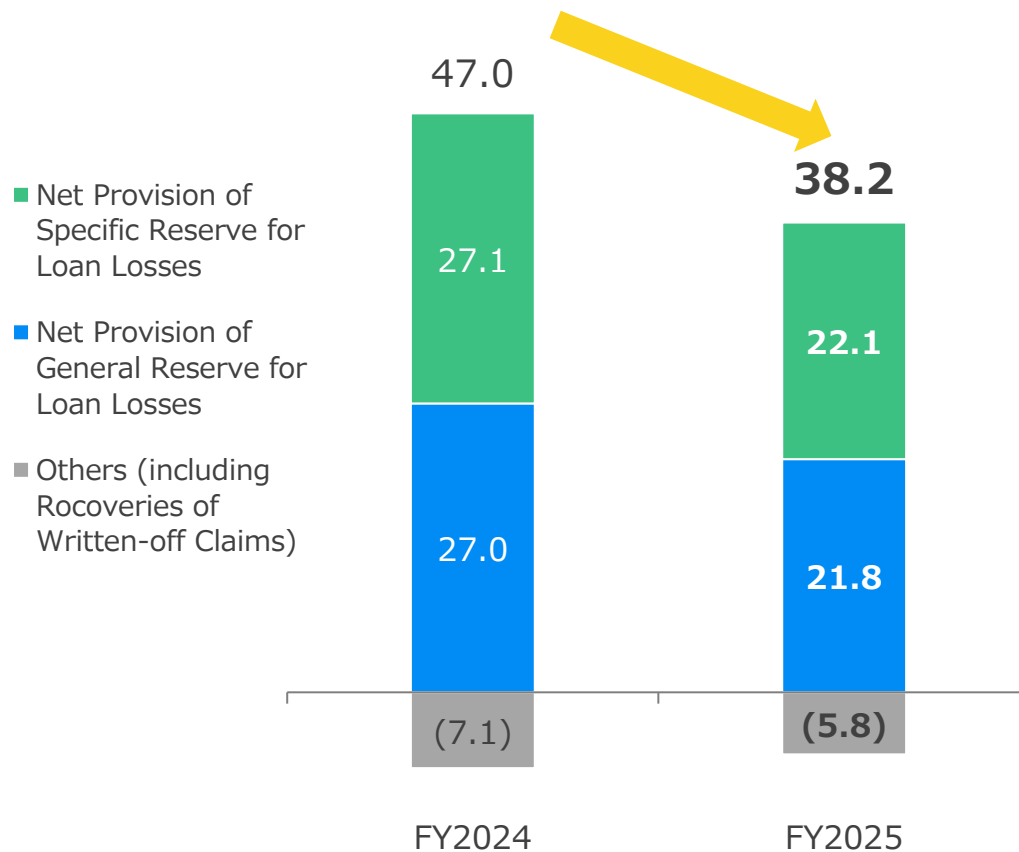
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Financial Summary Net Credit Costs

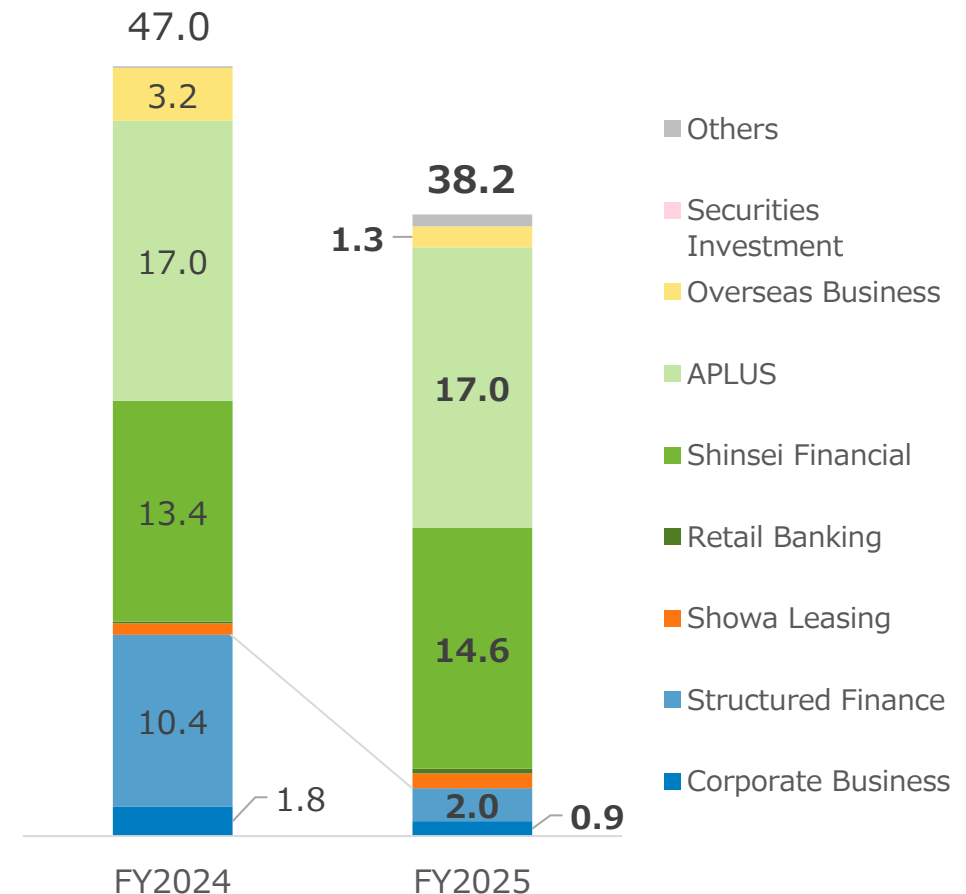
(Unit : JPY bn)

- Net credit costs decreased year-on-year due to strict risk control and solid recoveries
- Measures for large-scale exposures were largely completed in the previous fiscal year, resulting in a significant decrease in provisions for individual loan losses

Trend of Net Credit Costs



Net Credit Costs by Business Segments



NPL Ratio	FY2024	FY2025
Consolidated*	25/3 1.18%	26/3 1.01%
Non-consolidated	0.27%	0.22%

* NPL ratio on a consolidated basis, including non-bank subsidiaries

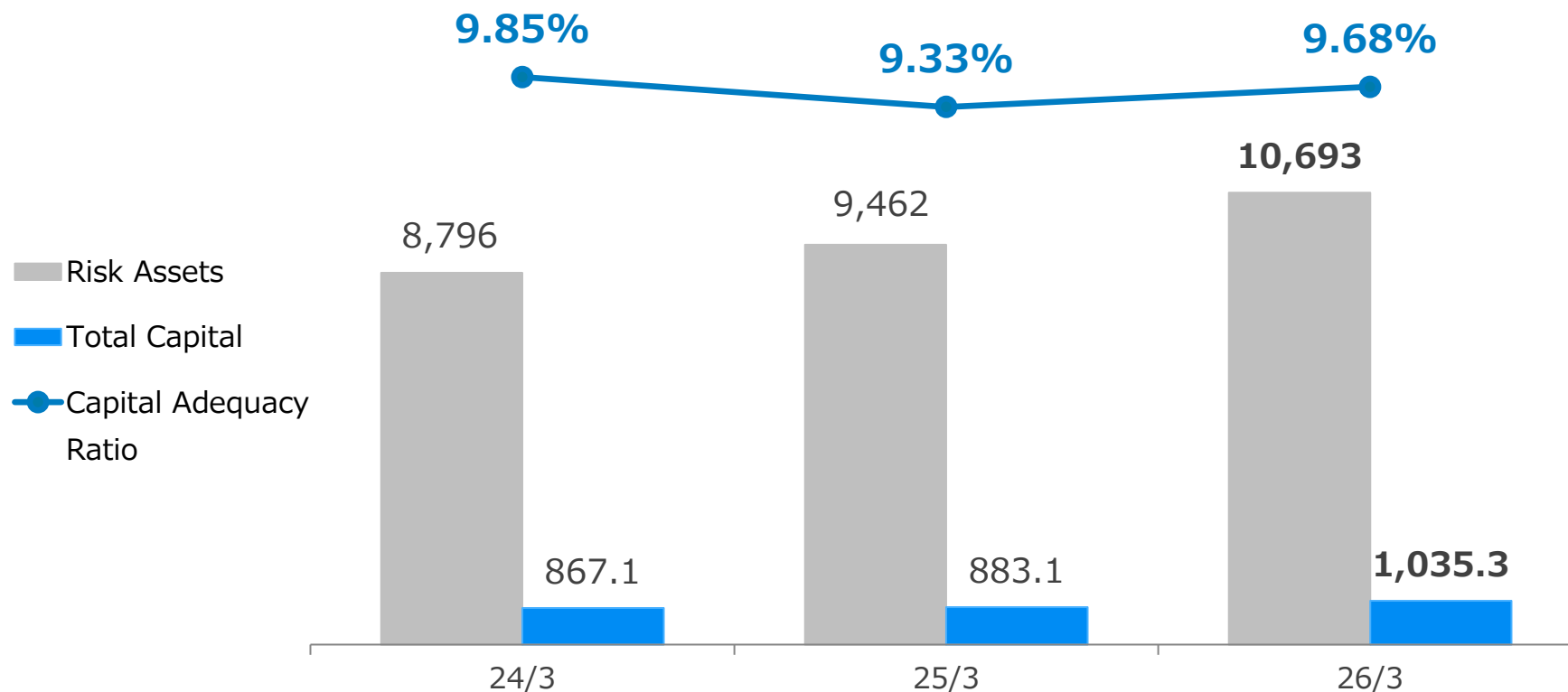
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Financial Summary

Total Capital (Domestic Standards)

(Unit : JPY bn)

- Capital adequacy ratio was 9.68%
- Despite of increasing of risk assets, financial soundness was ensured because of the accumulation of profits and capital associated with relisting
- By accumulating capital efficient assets, 'RWA density' decreases even further



RORA (Interest Rate before Tax Adjustments)	0.72%	0.96%	1.23%
RWA density (Risk assets ÷ Operating Assets)	77%	66%	59%
(Reference) CET 1 Ratio	9.69%	8.68%	9.54%

2

Financial Summary

Segment Profit: Institutional Business

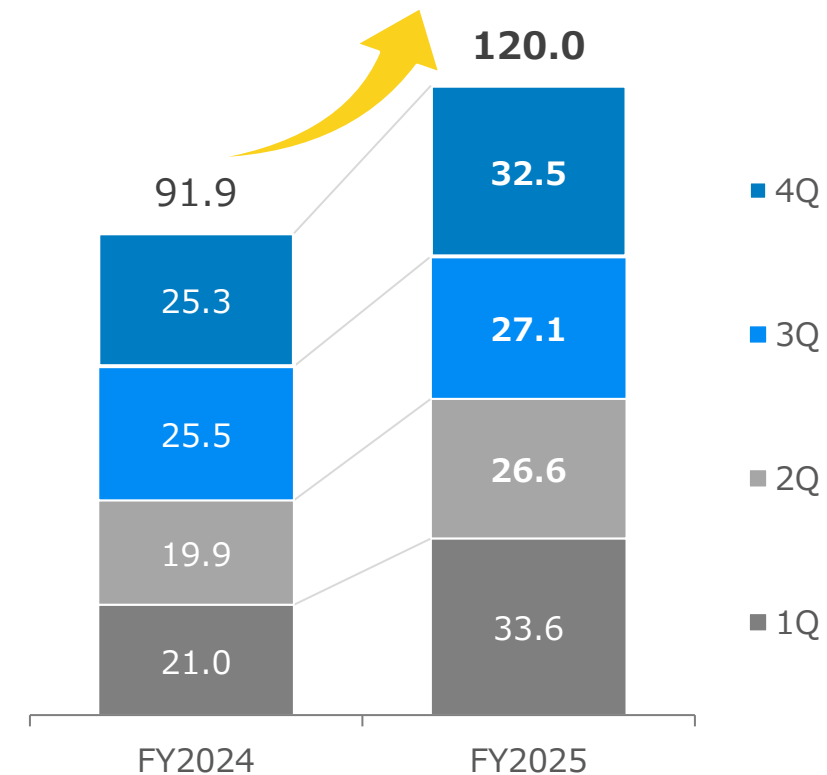
(Unit : JPY bn)

- Net Interest Income increased, primarily driven by growth in corpore business and Structured Finance
- Noninterest Income rose significantly due to factors such as the realization of PE investment returns and an increase in loan-related fees from Corporate Business and Structured Finance
- Net Credit Costs improved substantially year-on-year, reflecting the accumulation of high-quality assets

	Institutional Business		
	FY2024	FY2025	YoY
	A	B	(B-A)/A
1 Total Revenue	91.9	120.0	+31%
Net interest income	46.0	48.7	+6%
Noninterest income	45.8	71.2	+55%
2 Expenses	(51.1)	(49.2)	+4%
3 Ordinary Business Profits (OBP)	40.8	70.7	+73%
4 Net Credit Costs	(13.0)	(4.5)	+65%
5 OBP after Net Credit Costs	27.7	66.1	+139%

Institutional Business segment comprises of Corporate Business, Structured Finance, Showa Leasing, Principal Transactions, and Financial Markets

Total Revenue Trend



2

Financial Summary

Segment Profit: Individual Business

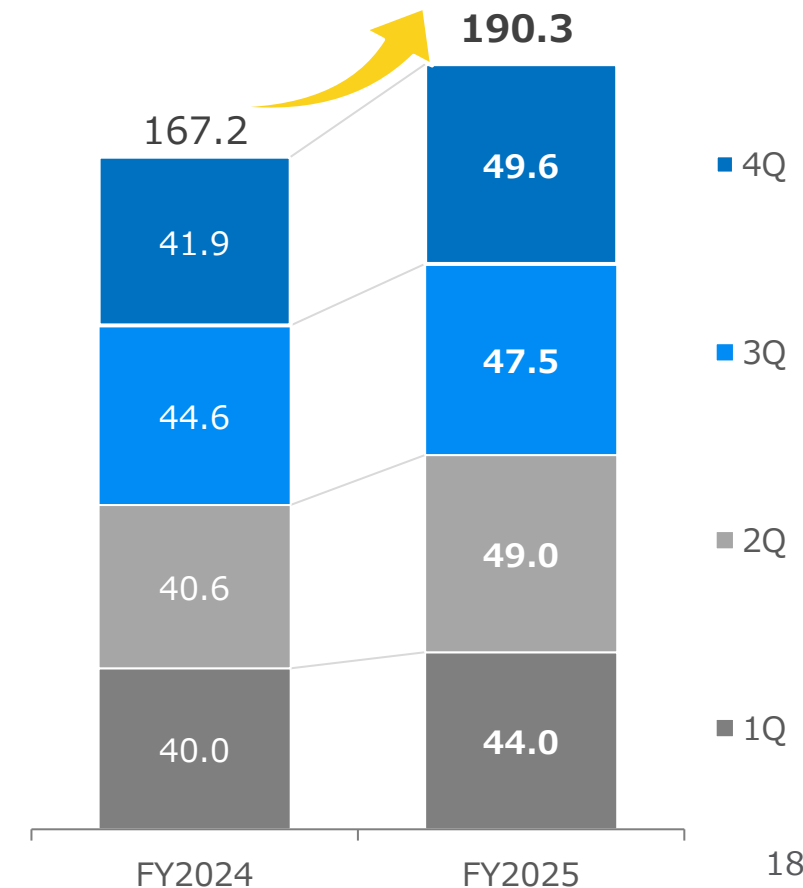
(Unit : JPY bn)

- Net Interest Income declined mainly due to higher funding costs at APLUS, despite increased income from housing loans, while installment income (noninterest income) etc. increased significantly, resulting in an increase in effective income overall
- Noninterest Income Increased significantly, reflecting higher housing loan fees and securitization-related income (O&D) at non-bank subsidiaries
- Expenses increased due to higher advertising expenses related to deposit acquisition initiatives, as well as investments to strengthen IT infrastructure at non-bank subsidiaries

	Individual Business		
	FY2024	FY2025	YoY
	A	B	(B-A)/A
1 Total Revenue	167.2	190.3	+14%
Net interest income	90.2	85.5	(5%)
Noninterest income	76.9	104.7	+36%
2 Expenses	(107.0)	(113.8)	(6%)
3 Ordinary Business Profits (OBP)	60.1	76.4	+27%
4 Net Credit Costs	(30.5)	(32.3)	(6%)
5 OBP after Net Credit Costs	29.5	44.1	+49%

Individual Business consists of Retail Banking, Shinsei Financial, APLUS, and other individual segments

Total Revenue Trend



2

Financial Summary

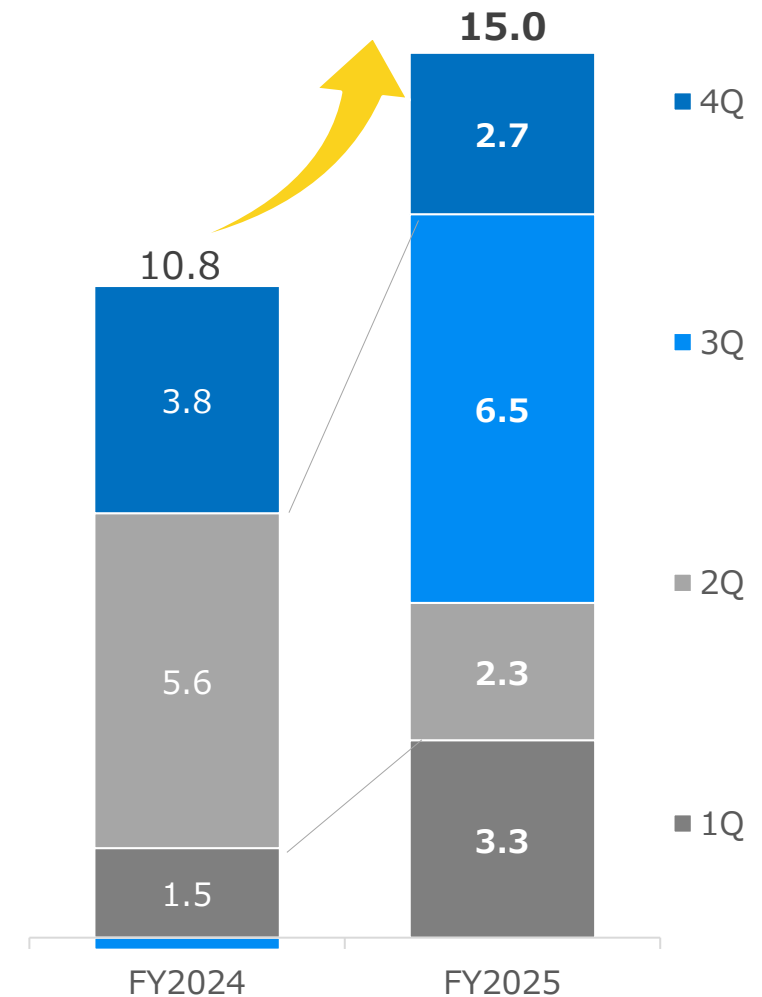
Segment Profit: Securities Investment

(Unit : JPY bn)

- Profits increased mainly driven by dividend income from privately placed investment trusts and interest income from the accumulation of CLO and RMBS balances
- Stable earnings were achieved despite significant market volatility

Securities Investment			
	FY2024	FY2025	YoY
	A	B	(B-A)/A
1 Total Revenue	10.8	15.0	+39%
Net interest income	10.3	18.8	+83%
Noninterest income	0.4	(3.8)	n.m.
2 Expenses	(2.7)	(4.9)	(81%)
3 Ordinary Business Profits (OBP)	8.0	10.0	+25%
4 Net Credit Costs	-	-	n.m.
5 OBP after Net Credit Costs	8.0	10.0	+25%

Total Revenue Trend



Institutional Business

1	Total Revenue
	Net Interest Income
	Noninterest Income
2	Expenses
3	Ordinary Business Profits (OBP)
4	Net Credit Costs
5	OBP after Net Credit Costs

Corporate Business

FY2024	FY2025	YoY
A	B	(B-A)/A
33.8	40.7	+20%
24.0	28.3	+18%
9.7	12.3	+27%
(15.8)	(12.0)	+24%
17.9	28.7	+60%
(1.8)	(0.9)	+50%
16.0	27.8	+74%

Structured Finance

FY2024	FY2025	YoY
A	B	(B-A)/A
30.6	33.2	+8%
16.7	17.6	+5%
13.8	15.6	+13%
(13.5)	(14.1)	(4%)
17.1	19.0	+11%
(10.4)	(2.0)	+81%
6.6	17.0	+158%

Showa Leasing

FY2024	FY2025	YoY
A	B	(B-A)/A
16.0	18.1	+13%
(0.2)	(1.6)	(700%)
16.3	19.7	+21%
(13.9)	(14.8)	(6%)
2.0	3.3	+65%
(0.7)	(0.9)	(29%)
1.3	2.4	+85%

Individual Business

1	Total Revenue
	Net Interest Income
	Noninterest Income
2	Expenses
3	Ordinary Business Profits (OBP)
4	Net Credit Costs
5	OBP after Net Credit Costs

Retail Banking

FY2024	FY2025	YoY
A	B	(B-A)/A
28.8	39.1	+36%
22.0	23.9	+9%
6.7	15.1	+125%
(22.8)	(26.2)	(15%)
6.0	12.8	+113%
(0.1)	(0.3)	(200%)
5.9	12.5	+112%

APLUS

FY2024	FY2025	YoY
A	B	(B-A)/A
69.0	76.2	+10%
3.3	(2.3)	n.m.
65.7	78.6	+20%
(44.7)	(46.6)	(4%)
24.2	29.5	+22%
(17.0)	(17.0)	+0%
7.2	12.4	+72%

Shinsei Financial

FY2024	FY2025	YoY
A	B	(B-A)/A
61.3	64.0	+4%
61.4	61.4	+0%
(0.0)	2.5	n.m.
(36.2)	(37.6)	(4%)
25.0	26.3	+5%
(13.4)	(14.6)	(9%)
11.6	11.6	+0%

3

Medium-Term Management Plan Progress

- Financial KPIs
- Four Growth Drivers
- Non-bank Business
- Fourth Megabank Concept
- Next-Generation Finance

3

Medium-Term Management Plan Progress

Financial KPIs~ Progress remains on track

		KPI	FY2024 Results	FY2025 Results	Final Year of the MTMP (FY2027) Targets
Improving of Quality	Profitability	Income before Income Taxes	JPY 87.7bn* ¹	JPY 122.1bn	Around +50% compared to FY2024
	Efficiency	RORA Income before Income Taxes / Risk Assets	0.96%	1.23%	Around 1.15%
Expansion of Volume	Financial base	Amount of Deposits Individual Deposits + Institutional Deposits	JPY 14.6tn	JPY 17.3tn	JPY 18tn
		Amounts of Operating Assets*² Including Securities Investment	JPY 14.3tn	JPY 18.0tn	JPY 20tn
	Soundness	Consolidated Capital Adequacy Ratio Basel III, Domestic Standard	9.33%	9.68%	8.5% or more

Key assumptions for the calculation of target values

For fiscal year 2027, the Bank of Japan's policy rate is assumed to be 0.75% (compared with 0.50% in fiscal year 2025), and the yield on 10-year Japanese government bonds is assumed to be 1.50%. Real GDP growth in Japan is assumed to remain positive in each fiscal year through 2027. Please also refer to the disclaimer on the final page.

*1 The FY2024 result for income before income taxes of JPY87.7 billion excludes a large one-off gain on negative goodwill of JPY11.7 billion

*2 Includes loan assets, leasing, installment receivables, guarantees, securities investment, and other related exposures

3

Medium-Term Management Plan Progress

Expansion in Four Growth Driving Businesses

Four Growth Driving Businesses



Corporate Business/ Structured Finance

- A three-pronged sales strategy combining Corporate Business, Structured Finance, and Financial Institution
- Strengthening O&D

Achieved



Securities Investment

- Expansion of investment scope and scale
- Strengthening risk management and operational capabilities



Housing loans

- Offering competitive interest rates and products
- Leveraging the SBI Group and external distribution channels



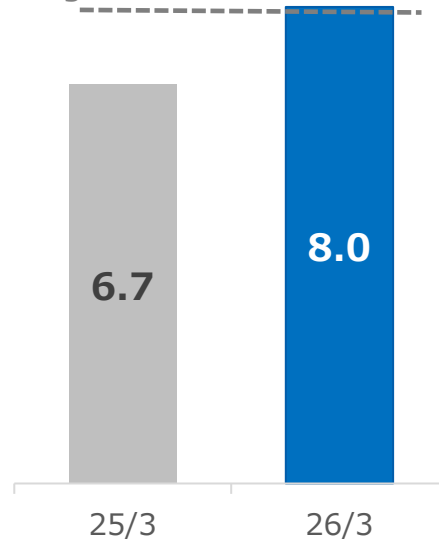
Retail banking



- Multi-channel deployment across online and physical channels
- Seamless collaboration with the SBI Group
- Expansion of SBI Hyper Deposits

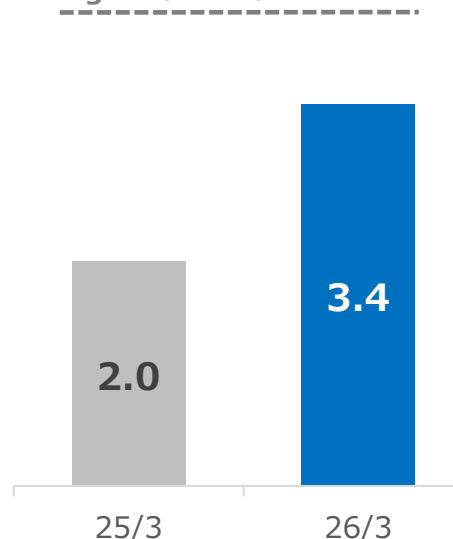
Corporate Business/ Structured Finance Balance of Operating Assets

The MTMP
Targets (FY2027) **JPY 8 tn**



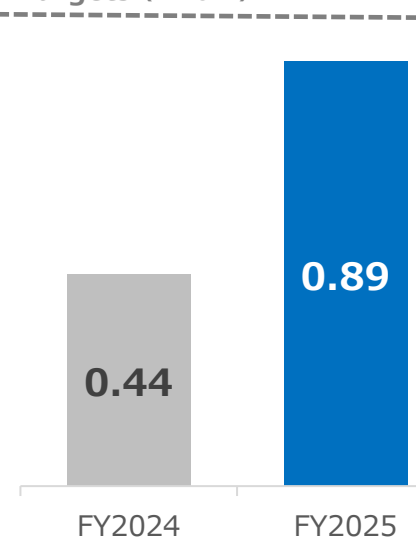
Balance of Securities Investment

The MTMP
Targets (FY2027) **JPY 4tn**



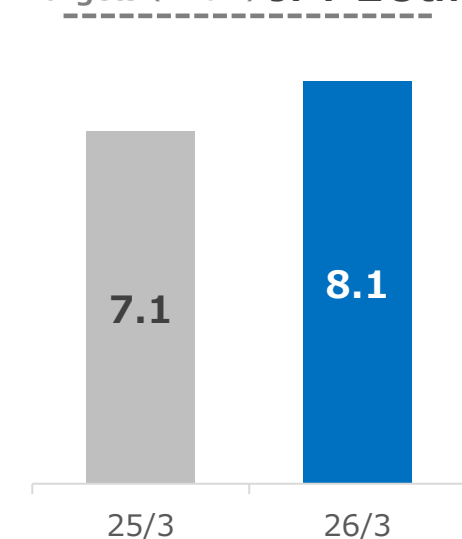
Origination Amounts of Housing Loans

The MTMP
Targets (FY2027) **JPY 1tn**



Balance of Retail Deposits

The MTMP
Targets (FY2027) **JPY 10tn**



By Assets RORA	Corporate Business/Structured Finance		Securities Investment		Retail Banking*	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
	0.65%	1.18%	1.38%	1.17%	3.87%	8.49%

* RORA for the overall Retail Banking business

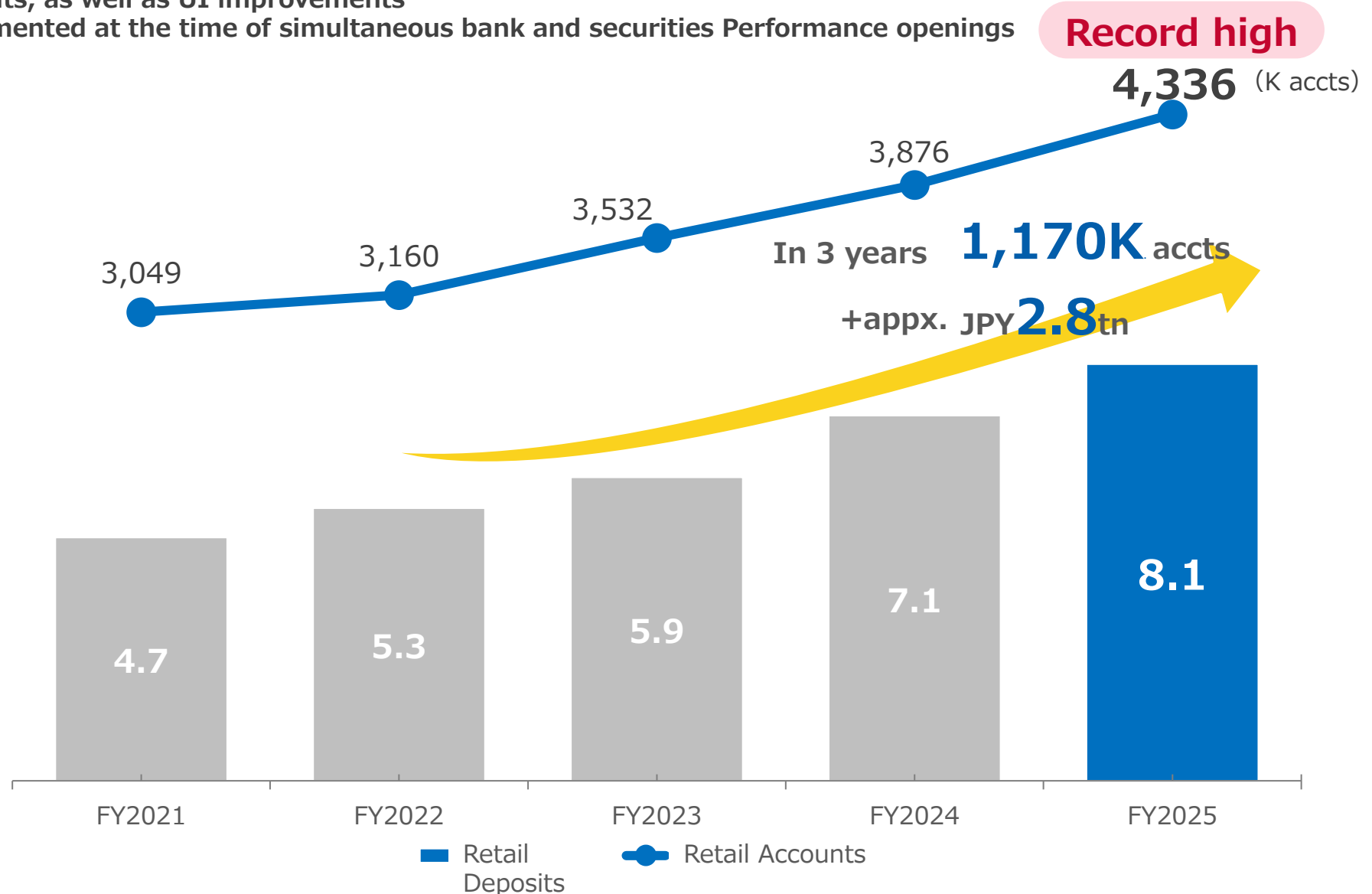
3

Medium-Term Management Plan Progress

Expansion of Customer Base ~ No. of Accts/Deposits in Retail Business

(Unit : JPY tn)

- Since joining the SBI Group in December 2021, the customer base has expanded steadily
- As of the end of March 2026, the number of accounts reached approximately 4.33 million, marking a record high. This growth was driven by further enhanced collaboration with SBI Securities following the launch of SBI Hyper Deposits, as well as UI improvements implemented at the time of simultaneous bank and securities Performance openings



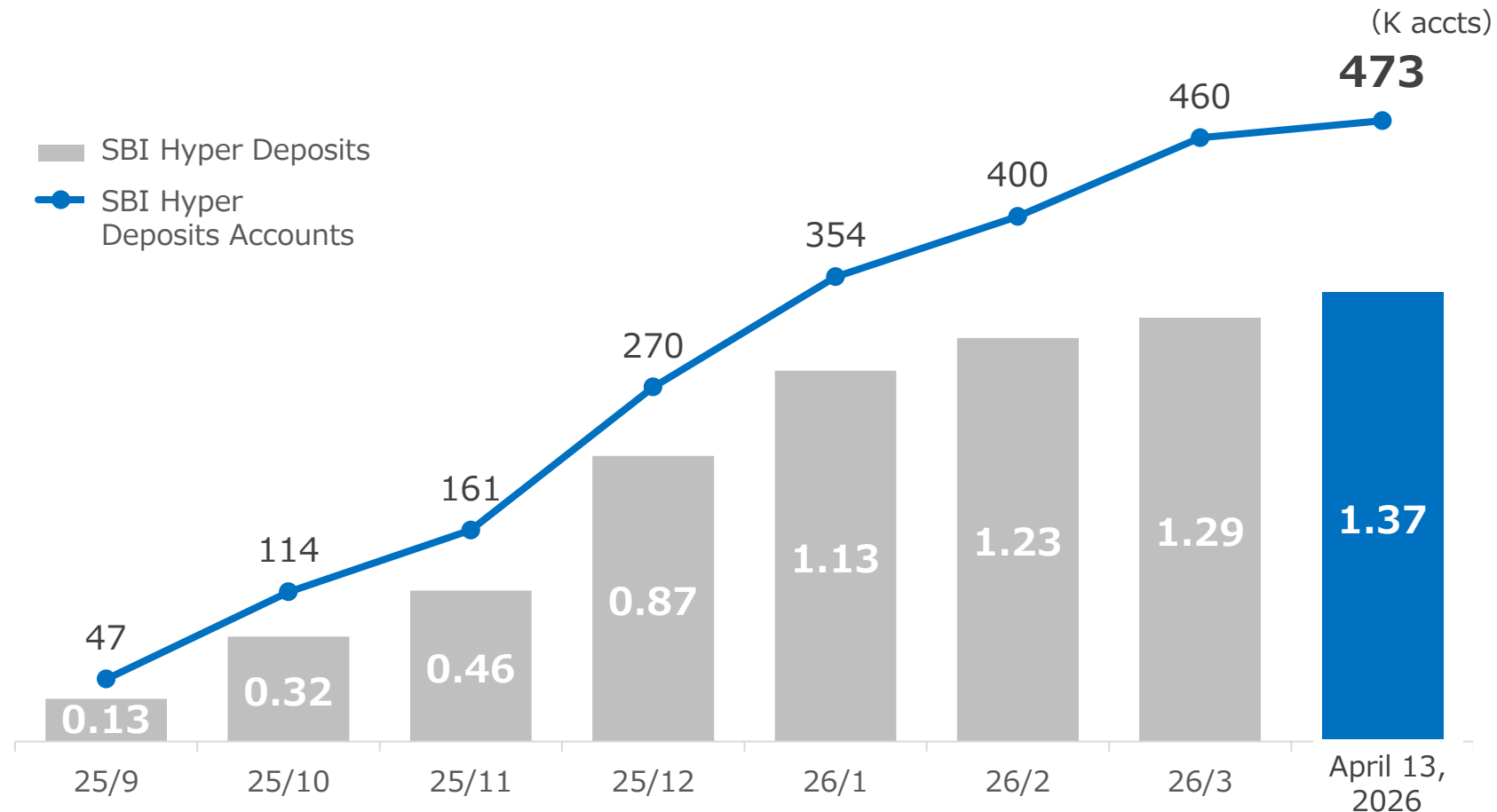
3

Medium-Term Management Plan Progress

Expansion of Customer Base ~ SBI Hyper Deposits

(Unit : JPY tn)

- SBI Hyper Deposits expanded to approximately **JPY1.3tn** within six months of launch (as of April 13, 2026). From April 2026 onward, both balances and the number of accounts continued to trend steadily, maintaining a high level of stickiness
- Average balance per accounts for SBI Hyper Deposits stood at JPY4mn*
- Approximately **65%** of SBI Hyper Deposits balances as of the end of March 2026 were attributable to inflows of new funds



* Calculation formula :
$$\frac{\text{Sum of [JPY ordinary deposits balance of the customers who have SBI Hyper Deposits]} + \text{[SBI Hyper Deposits balance of the customers]}}{\text{Number Accounts of SBI Hyper Deposits}}$$

3

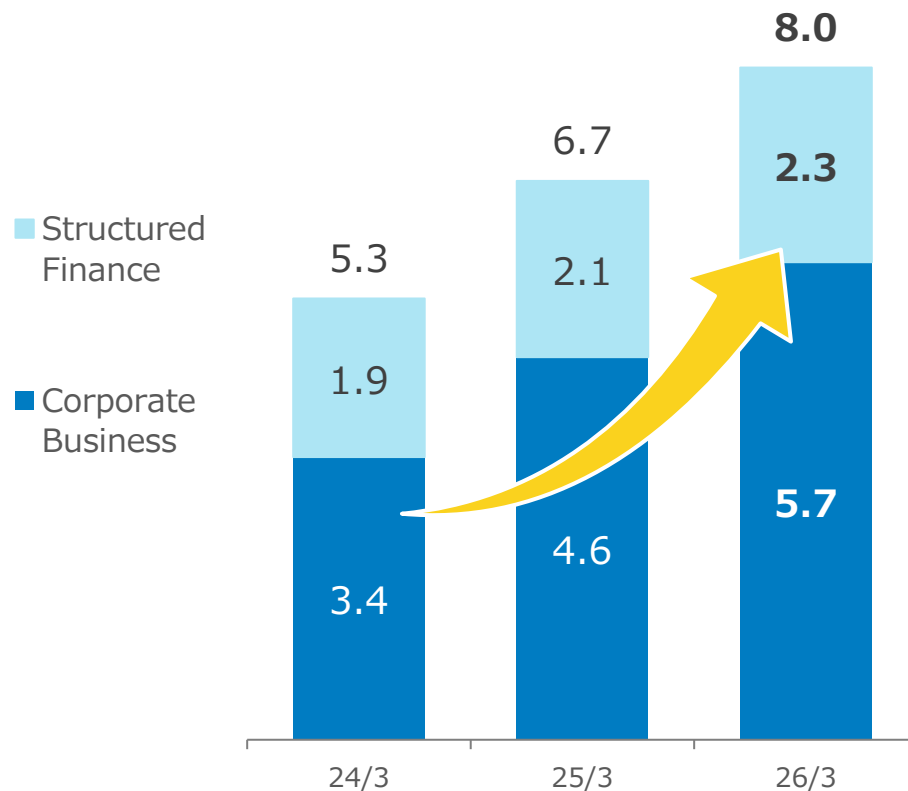
Medium-Term Management Plan Progress

Corporate Business/Structured Finance

(Unit : JPY tn)

- Operating assets in Corporate Banking increased by approximately 1.7 times compared with the end of March 2024
- Structured Finance aims to accelerate growth by capturing new funding demand, including regional infrastructure projects

Balance of Operating Assets



Corporate Business

- Executed numerous large-scale transactions for high credit-quality clients
- Operating assets **increased by JPY1.1tn year-on-year**

Structured Finance

For the First Time

- Arranged a project finance facility for a **grid-scale battery** business focused on electricity sales model in March 2026
- Strengthening sourcing for new regional funding demand



Energy



Infrastructure



Stadium PJ



Data-Center



Grid-scale Battery



Others

SBI
collaboration
(Cumulative)

304 Transactions Total JPY 791.4bn

(Loans:294trans, Investments:9trans, Securitization:1trans)
Cumulative since Q4 FY2021

3

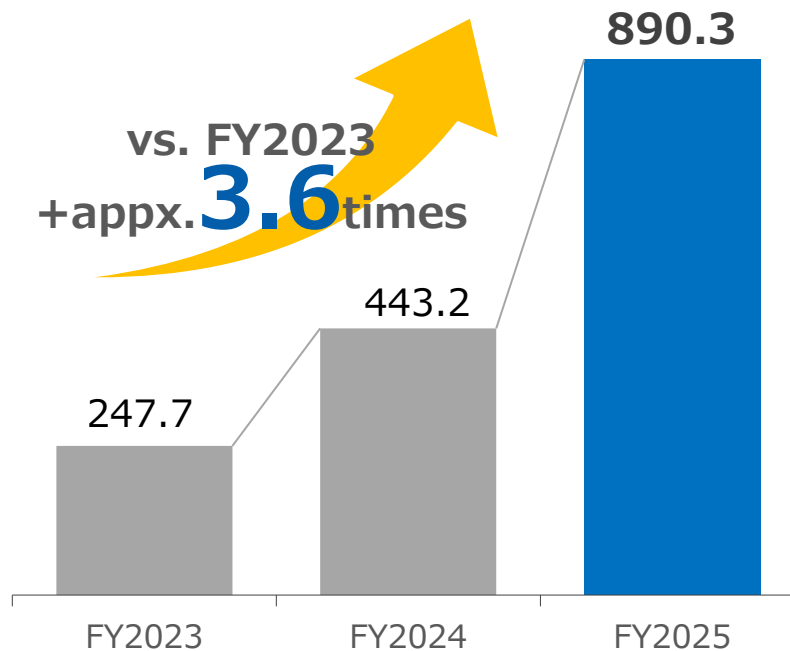
Medium-Term Management Plan Progress

Housing Loans

(Unit: JPY bn)

- Strengthening partner channels and the expansion of web channels contributed to growth
- Loan balances increased by approximately JPY1.1tn compared with the end of March 2024, exceeding **JPY2.3tn**

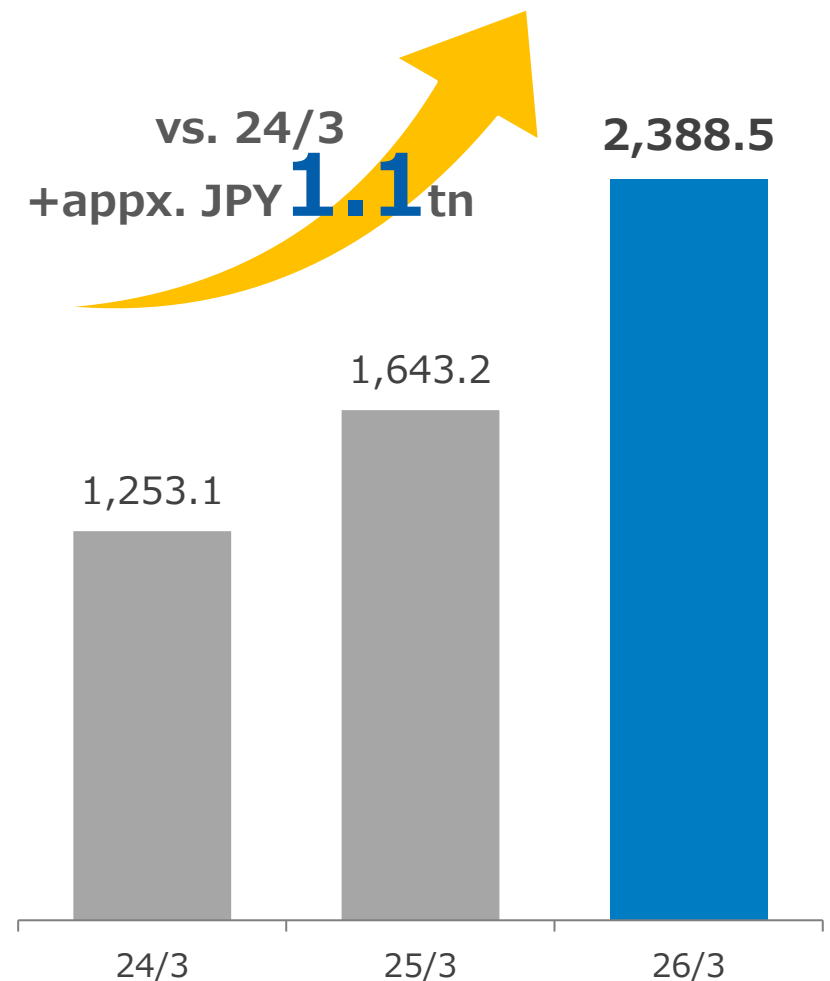
New Loan Originations



< Origination amounts by sales channel >

Business alliance (No. of partners)	56.4 (143 part.)	126.6 (156 part.)	368.0 (174 part.)
WEB	122.4	168.9	317.5
Bank agency	68.8	147.7	204.7
Total	247.7	443.2	890.3

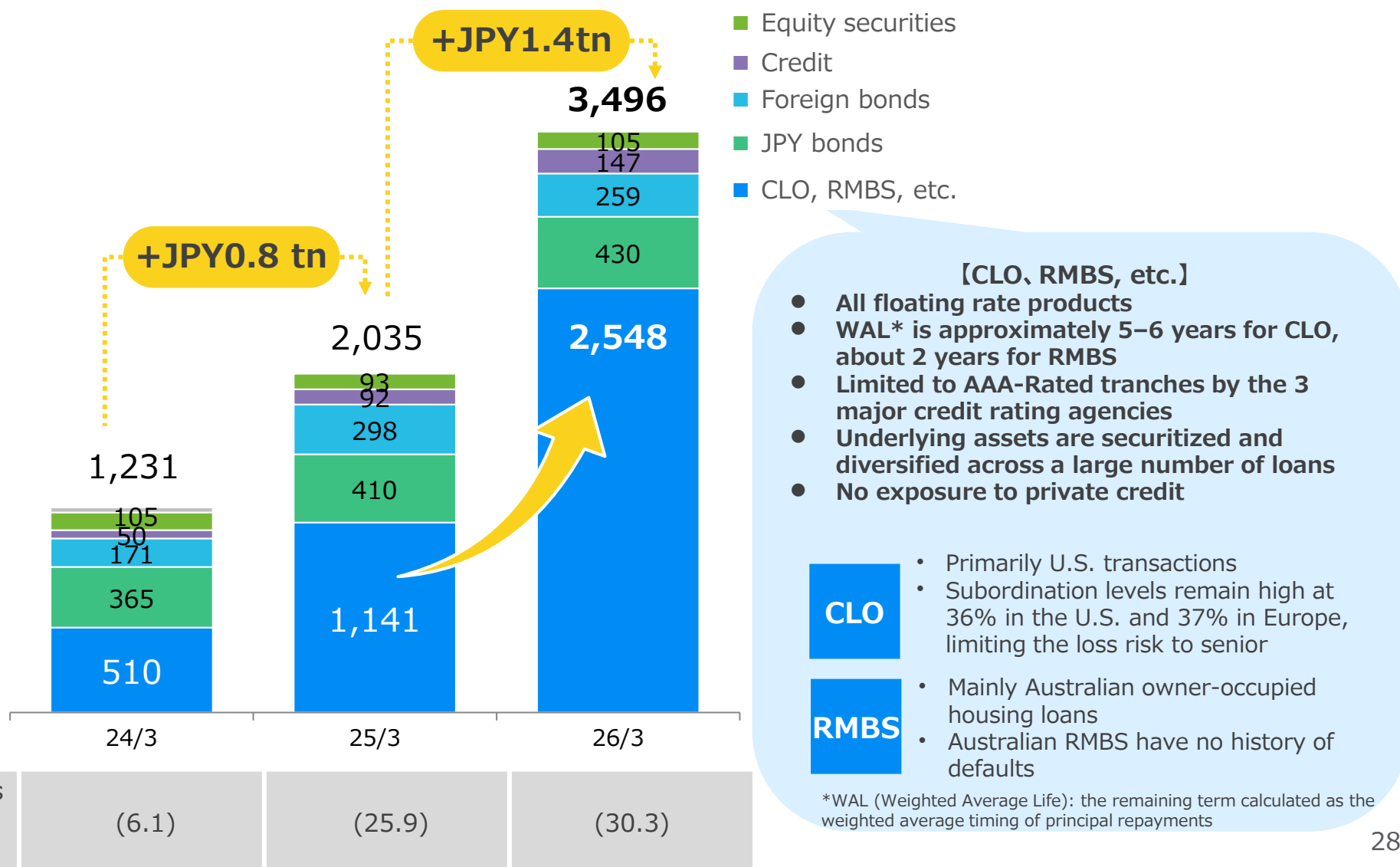
Housing Loans Balance Trend



Securities Investments

(Unit: JPY bn)

- Securities investment balances increased sharply to JPY3.4tn, driven mainly by growth in CLO and RMBS
- Unrealized gains/losses on “Other Securities” amounted to a loss of JPY30.3 bn, and were appropriately controlled even amid heightened geopolitical risks





"365 Days Interest-Free" performed strongly

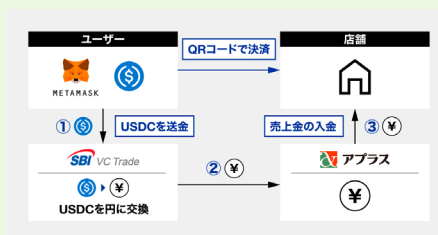
- New service launched in March 2025 has been well received, leading to a significant increase in the number of new customers
- Operating assets increased by 7.4% to JPY539.6bn

Lake: No. of new customers



Progress in collaboration with SBI

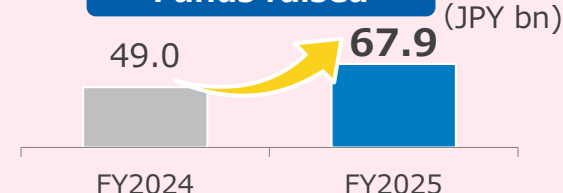
- Initiatives including credit card payments for investment trust and a pilot program for in-store payments using stablecoins (scheduled for May)



Expansion of the fund business

- Diversification is progressing into areas such as ZEH, green buildings, and hotels
- Relationships with 63 out of 80 regional bank-affiliated leasing companies

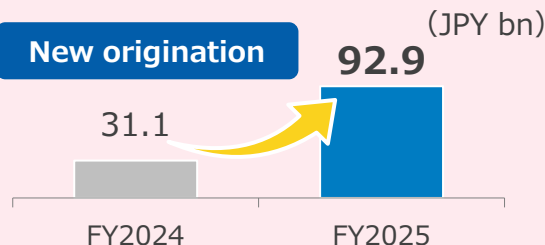
Funds raised



Record high performance

- Both new origination volume and the number of transactions reached all-time highs

New origination



Acceleration of group collaboration

- Collaboration in the real estate finance and renewable energy sectors
- Cumulative collaboration-related transactions totaled JPY25.6bn
- Net income for the fiscal year: JPY9.18bn (approx. 38.9% increase y-o-y)

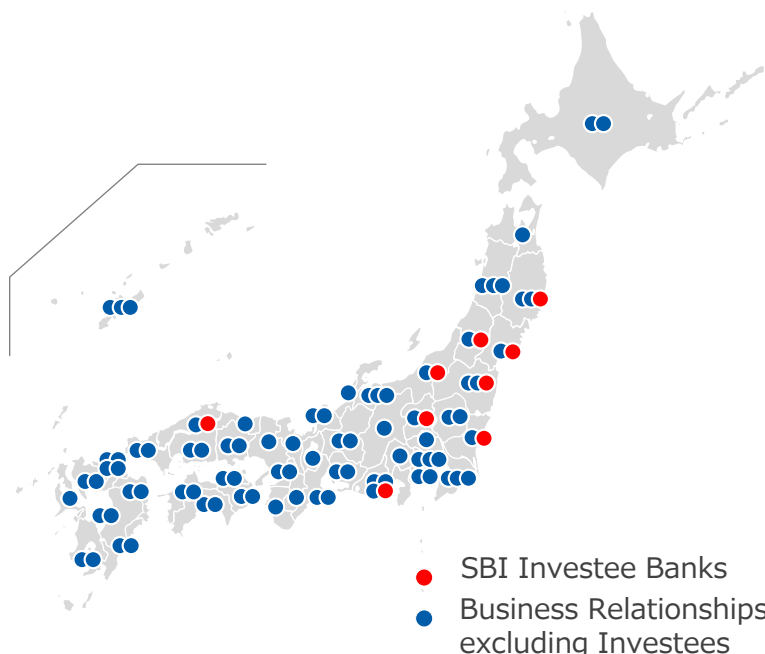
Initiatives toward the “Fourth Megabank Concept”

Strong Network with Regional Financial Institutions (FIs)

- Establishing a strong network with almost all regional banks across Japan

Transactions
With
Regional FIs

93 Banks
(out of 96 Banks*¹)



Human
Resource
Exchange

- Trainee acceptance*³
32 Banks, 60 Participants
- Held seminars for regional FIs,
including bank-affiliated
leasing companies

Specific Initiatives

- Diversification of solutions for regional FIs

Distribution

FY2025

FIs with transactions: **76 Banks**
Total amounts: **JPY 538.7bn**

Derivatives

Total notional principal amounts of
FX derivatives transactions with
regional FI*²: **USD 933mn**

Loan
Arrangement
(FY2025)

✓ Lending for Corporates

- **Nippon Yusen (NYK Line)**
Arranged a syndicated loan in collaboration with 6 regional FIs (total amount: approx. JPY24.0bn)
- **Sun Frontier Hotel Management Inc.**
Coordinated loan with The Akita Bank to finance hotel development in front of Akita Station (the Bank's loan amount: JPY2.0bn)

✓ Structured Finance

- **The Shiga Bank, Ltd.**
Coordinated LBO financing related to an equity investment transaction in a local medical corporation group

*1: Including holding companies

*2: From FY2023 onward

*3: As of April 2026

Next-Generation Finance

- Leveraging the SBI Group's digital ecosystem to accelerate initiatives for next-generation financial services

Stablecoin (JPYSC)

- SBI Group is developing the **Japanese Yen-Denominated Stablecoin "JPYSC"** in collaboration with Startale Group
- Designed as a trust-based structure that is not subject to JPY1mn limit on transfers and holdings, with **SBI Shinsei Trust Bank acting as the issuer**
- Aiming to **launch in the first quarter of FY2026**



JPYSC

Demonstration of ST Settlement Using Tokenized Deposits

- Completed a live **issuance pilot for Delivery-versus-Payment (DVP*) settlement** of Security Tokens (STs) using **the tokenized deposit "DCJPY"**
(*) DVP refers to a settlement mechanism in which the delivery of securities and the payment of funds are executed simultaneously
- The pilot was conducted in collaboration with SBI Securities, Daiwa Securities, BOOSTRY, Osaka Digital Exchange, and DeCurret DCP, in addition to the bank

SBI SECURITIES

Daiwa
Securities

SBI SHINSEI BANK



BOOSTRY

ODX
Osaka Digital Exchange Co., Ltd.

DeCurret

〈Topics〉

- The Bank has decided to transfer a portion (49%) of the shares of Shinsei Trust Bank to SBI Holdings
- Shinsei Trust Bank **changed its trade name to "SBI Shinsei Trust Bank" effective April 1, 2026**

SBI SHINSEI TRUST BANK

Aim to integrate the financial ecosystem with the digital space ecosystem by positioning the Bank and SBI Shinsei Bank and SBI Shinsei Trust Bank at the center of the SBI Group's digital finance domain

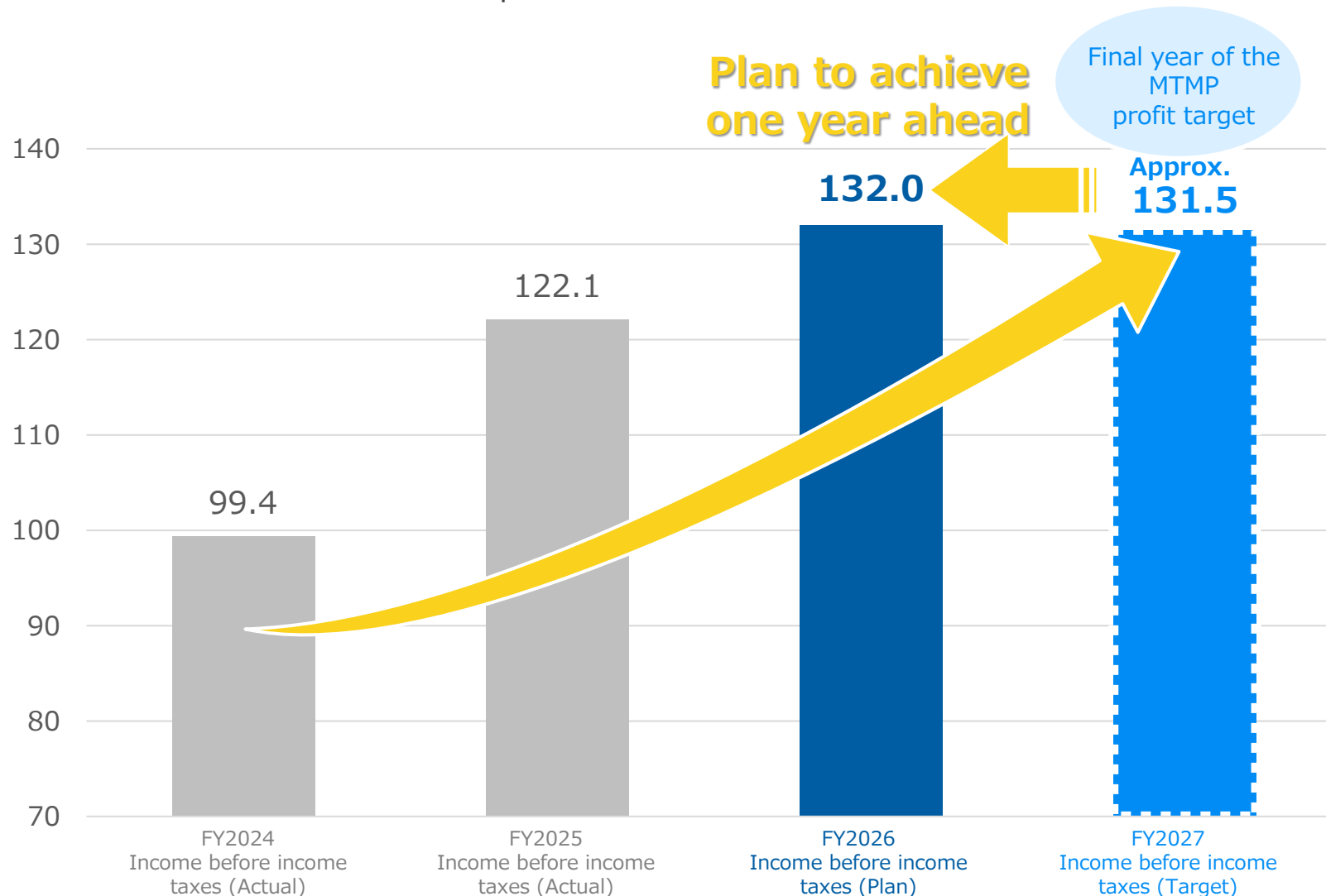
4 Earnings Forecast



MTMP Profit Targets to Be Achieved 1-Year Early

(Unit : JPY bn)

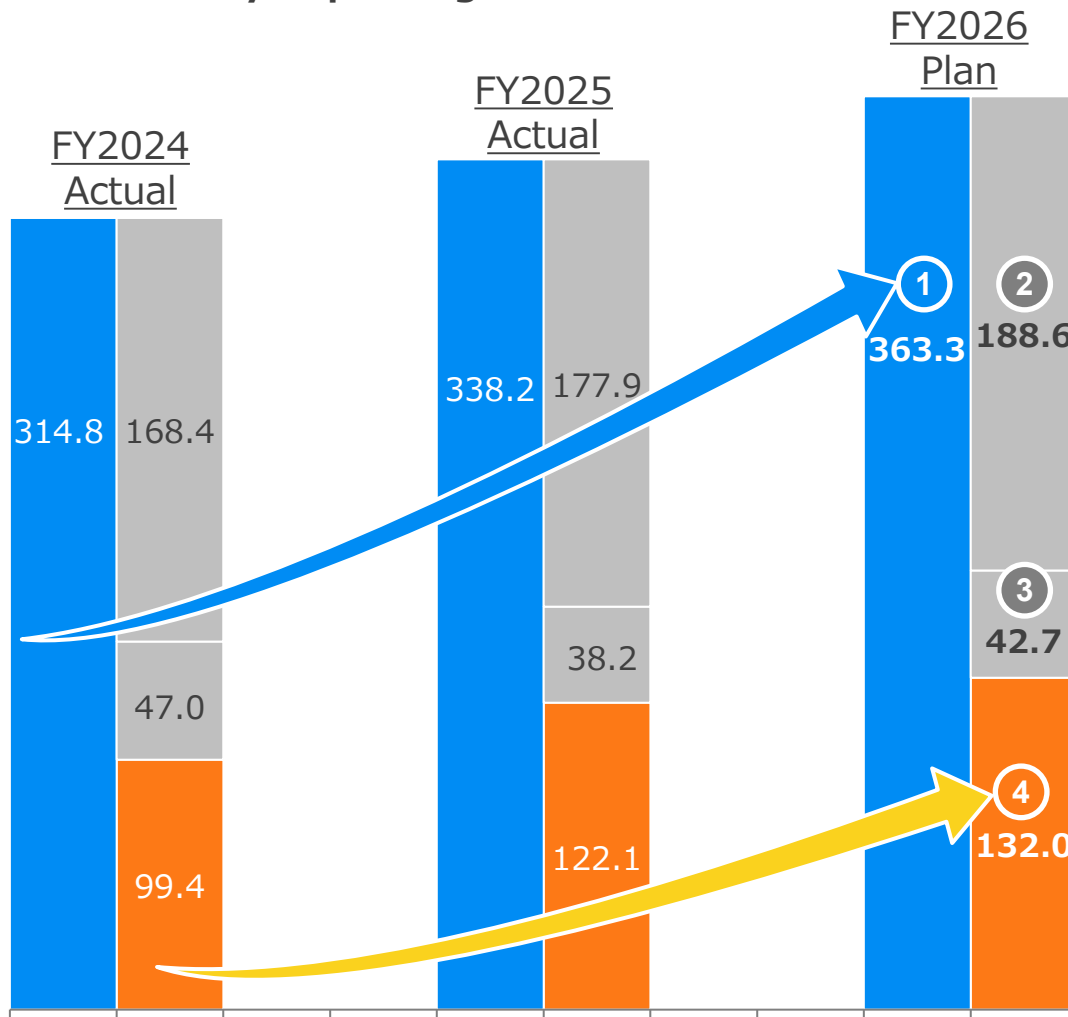
- **Plan Income before Income Taxes for FY2026 : JPY132.0bn**
 - Plan to achieve the MTMP's profitability KPI for FY2027 Income before Income Taxes of approximately JPY131.5bn, one year ahead of schedule
- **Forecast Dividend for FY2026 : JPY42 per share**
 - Aim to increase the dividend per share in line with the level of net income



FY2026 Income before Income Taxes Plan

(Unit : JPY bn)

- Plan to increase in revenue and gains as well as income before income taxes in FY2026, following FY2025
- Earnings power and profit-generation capabilities, driven by growth drivers and synergies, are steadily improving



- Revenue & Gains*1** Growth in balances and improved interest margins
 - Expansion of growth drivers and contribution to earnings. Non-bank businesses also remain solid
 - Expected impact of policy rate
 - Expansion of the securities investment portfolio
 - Profits from capital gains and inorganic transactions, etc.
- Expenses** Expansion of operating leverage
 - Increased investment costs associated with business expansion, IT infrastructure, and human capital
 - Expense ratio to be declined
- Net Credit Costs** Accumulating high quality assets
 - Increase in general loan loss provisions resulting from balance growth
- Income before Income Taxes** Early achievement of the MTMP target
 - Early achievement of the final-year (FY2027) target of the MTMP; income before income taxes of approximately JPY131.5bn

*1 Sum of "Total Revenue" and "Other Gains/Losses"

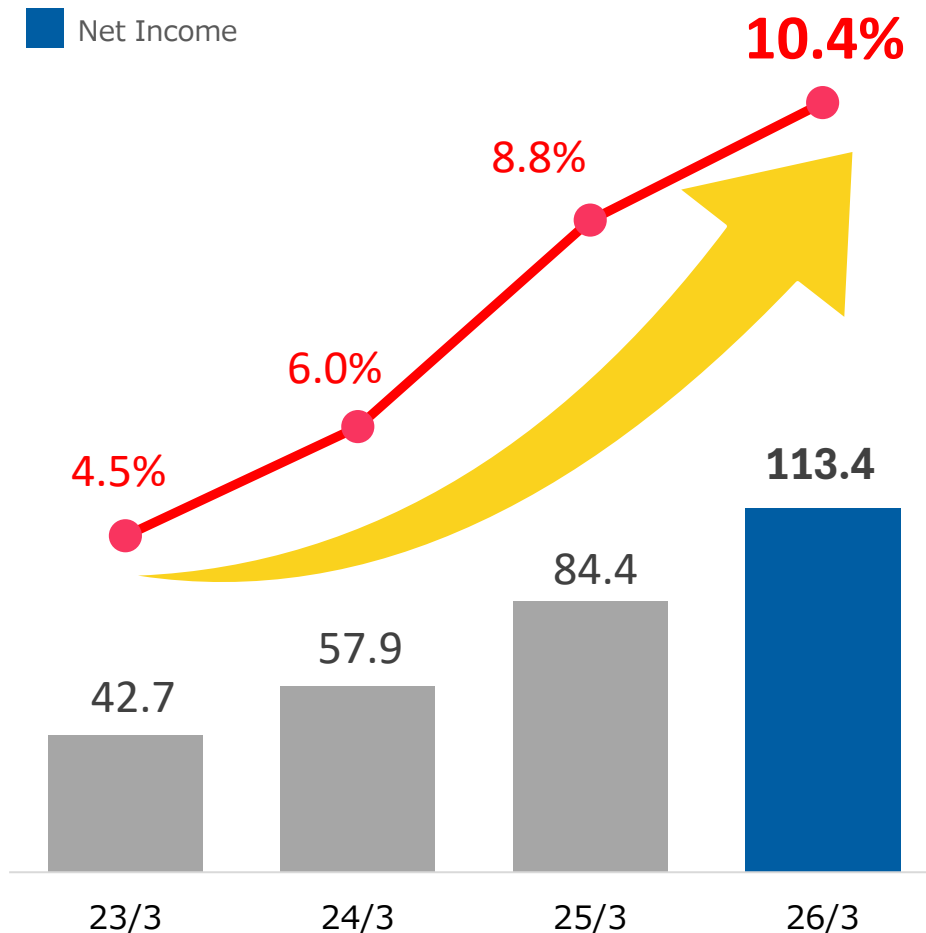
Roadmap for Improving ROE

(Unit : JPY bn)

- Since joining the SBI Group, ROE has improved steadily driven by significant growth
- Achieved 10% ROE in FY2025
- Aim to further improve ROE over the medium to long term

—●— ROE

■ Net Income



Calculation formula (same as TSE definition):

Net income attributable to owners of the parent

$$\frac{\{(Total\ net\ assets\ at\ the\ beginning\ of\ the\ period - Stock\ acquisition\ rights\ at\ the\ beginning\ of\ the\ period - Noncontrolling\ interests\ at\ the\ beginning\ of\ the\ period) + (Total\ net\ assets\ at\ the\ end\ of\ the\ period - Stock\ acquisition\ rights\ at\ the\ end\ of\ the\ period - Noncontrolling\ interests\ at\ the\ end\ of\ the\ period)\}}{2}$$

1

Leverage financial capabilities within the SBI Group's corporate ecosystem

Expansion of interest income

- Expansion of SBI Hyper Deposits

Expansion of Noninterest income

- Expansion of the O&D model
- Realization of Fourth Megabank Concept
- Monetization of Next-Generation financial businesses

2

Pursuit of capital efficiency

Effective utilization of capital to drive growth

- Inorganic investments
- Building a highly profitable business portfolio

Expansion of operating leverage

- Review of fixed costs (branches and systems)
- Improving productivity and efficiency through AI

5 Appendix

- Balance Sheet Overview
- Operating Assets and Deposits
- Yields and Net Interest Income and Noninterest Income by Segment
- Yields and NIM (Consolidated)
- Securities Investments Breakdown of Balances and Unrealized Gains/Losses
- Distribution – Institutional Business
- Performance Trends (Full-Year)



	March 2024	March 2025	March. 2026
Loans	7,788.9	9,504.4	10,945.6
Institutional Business	4,961.4	6,178.3	7,485.9
Corporate Business	3,300.7	4,400.5	5,512.6
Structured Finance	1,511.5	1,613.5	1,791.4
Principal Transactions	115.1	125.7	143.2
Showa Leasing	34.0	38.5	38.5
Individual Business	2,070.5	2,286.9	3,075.8
Retail Banking	1,226.7	1,478.0	2,226.7
Consumer Finance	843.8	808.9	849.0
Overseas Business/Other	756.9	1,039.1	383.9
Overseas Business	264.0	239.1	303.8
Loans to the Min. of Finance	487.9	800.0	80.0
Other	4.9	0.0	0.0
Lease asts., inst. rec., acc.&guar.	2,181.3	2,476.7	2,551.9
Showa Leasing	551.5	568.2	578.4
APLUS	1,390.0	1,590.7	1,607.1
Overseas Business	166.2	236.7	274.8
Other	73.5	81.0	91.5
Securities	1,592.6	2,814.2	4,005.5
Japanese Government Bonds	447.3	867.4	609.3
Domestic Bonds	147.7	159.0	161.3
Other Securities	997.5	1,787.8	3,234.8
Other Interest-earning Assets	3,408.7	4,301.7	5,702.6
Other mon. claims purchased	90.7	289.3	289.6
Deposits with Bank of Japan	3,059.9	3,726.5	4,569.2
Other	258.0	285.9	843.7
Other assets	1,189.9	1,368.2	1,676.8
Goodwill and Intangible Assets	13.4	8.6	7.7
Reserve for credit losses	(126.0)	(144.3)	(149.0)
Total Assets	16,048.9	20,329.8	24,741.3

	March 2024	March 2025	March. 2026
Deposits./NCD	11,544.9	14,666.6	17,358.4
Retail Banking	5,951.8	7,150.7	8,191.2
Institutional Business	5,593.1	7,515.9	9,167.2
Borrowings	1,274.7	1,638.8	2,178.0
Corporate bonds	317.7	233.4	243.6
Other Funding Liabilities	479.2	1,102.1	1,814.6
Other Liabilities	1,465.5	1,729.4	1,913.4
Total liabilities	15,082.2	19,370.6	23,508.3
Shareholders' equity	961.7	983.2	1,175.9
Unrealized g.(l.) on AFS secs.	(19.4)	(41.7)	(15.1)
Noncontrolling interests	3.9	3.8	7.9
Other	20.4	13.8	64.4
Total equity	966.7	959.2	1,233.0
Total liabilities and equity	16,048.9	20,329.8	24,741.3

■ Assets+JPY4.4tn (vs. March end 2025)

- ✓ Driven by Corporate Business, loan receivables increased (+JPY1.4tn)
- ✓ Securities increased through securities investments (+JPY1.1tn)
- ✓ Deposits with the Bank of Japan increased (+JPY0.8tn)

■ Liabilities+JPY4.1tn (vs. March end 2025)

- ✓ Retail deposits increased (+JPY1.0tn)
- ✓ Institutional deposits increased (+JPY1.6tn)

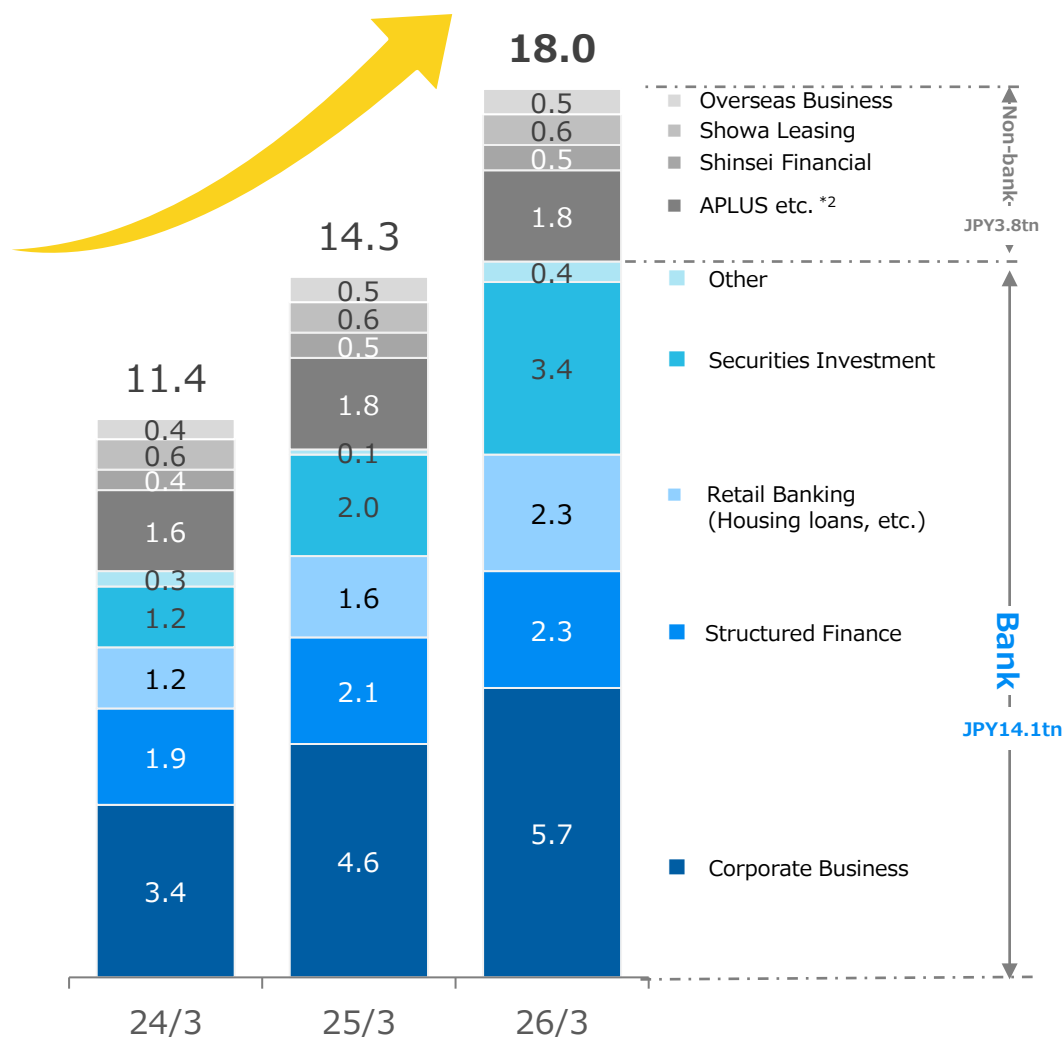
■ Net assets+JPY0.2tn (vs. March end 2025)

- ✓ Shareholders' equity increased due to the capital increase (+JPY0.1tn)

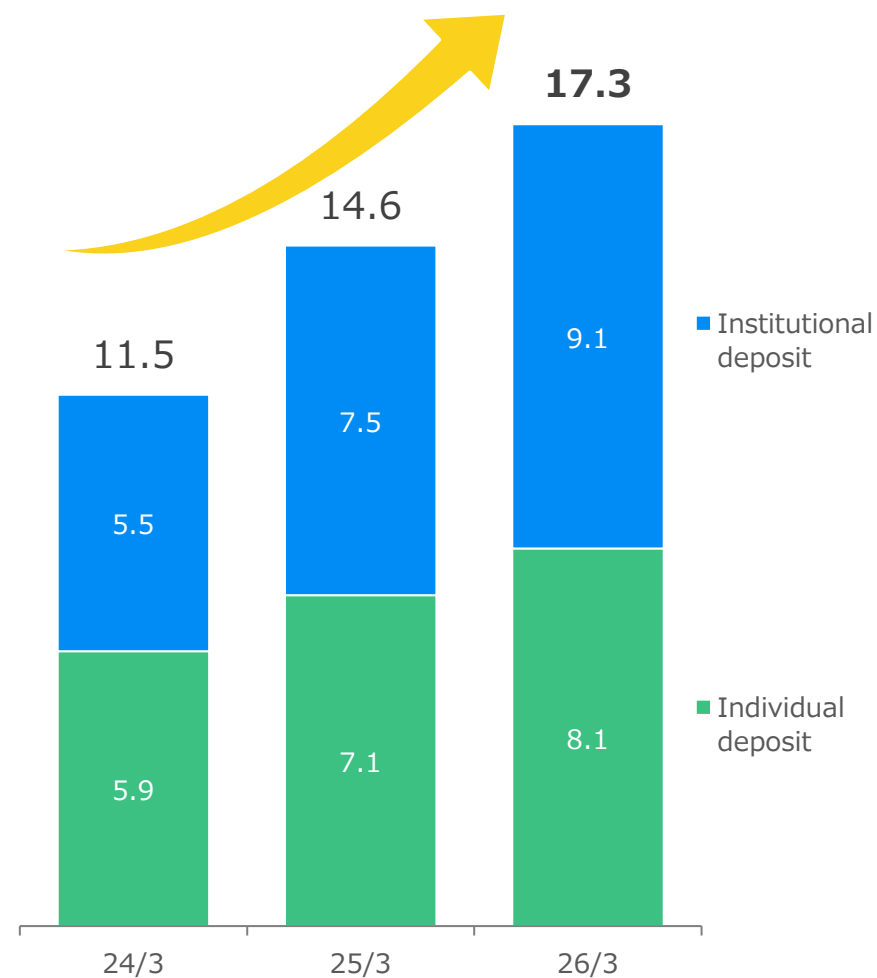
Operating Assets and Deposits

(Unit : JPY tn)

Operating Assets*¹



Deposits and Certificates of Deposit

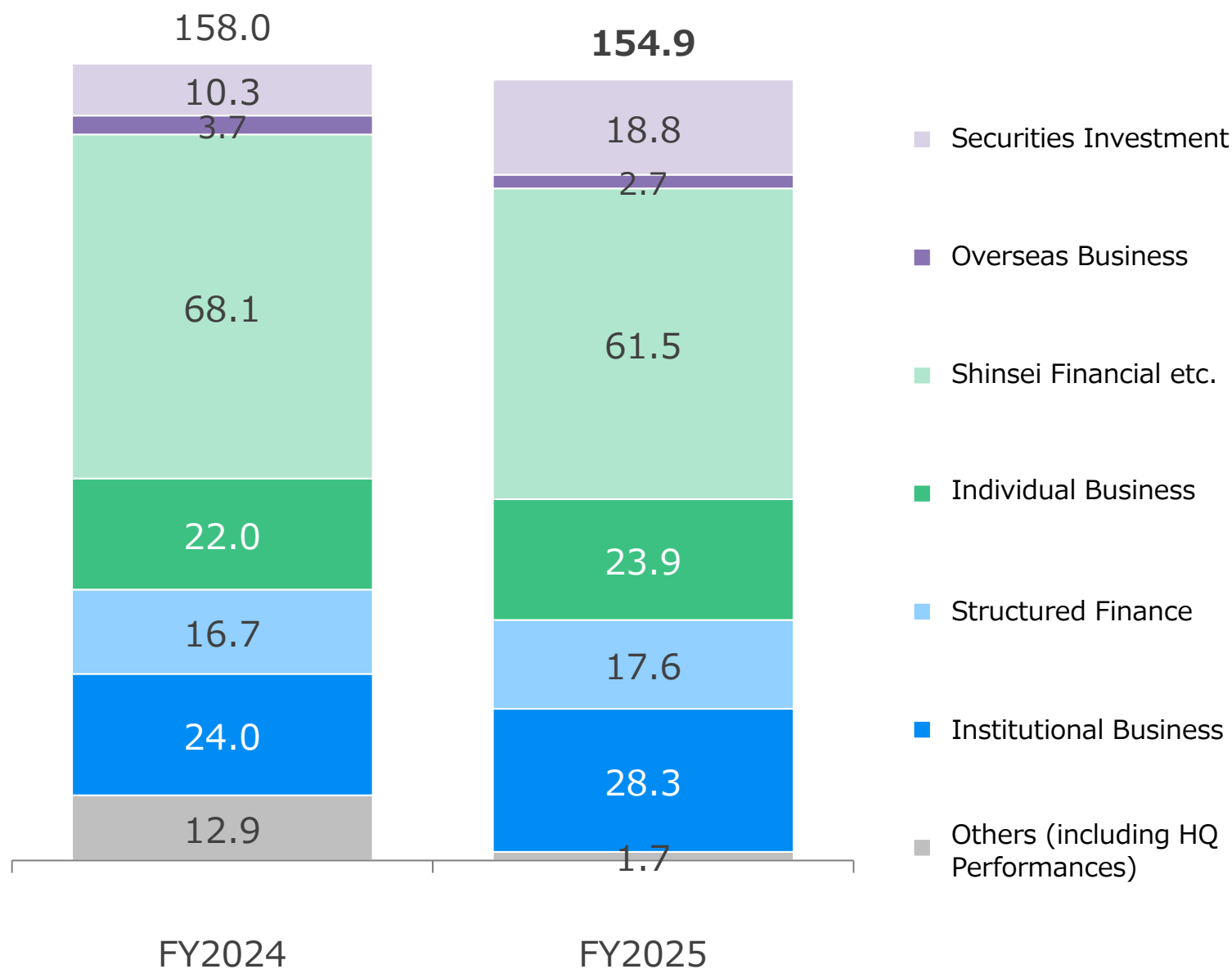


*1 Operating assets include guarantee (payment acceptance indemnity) and securities investments that do not require funding

*2 Including leasing and installment receivables

Net Interest Income by Segment

(Unit : JPY bn)



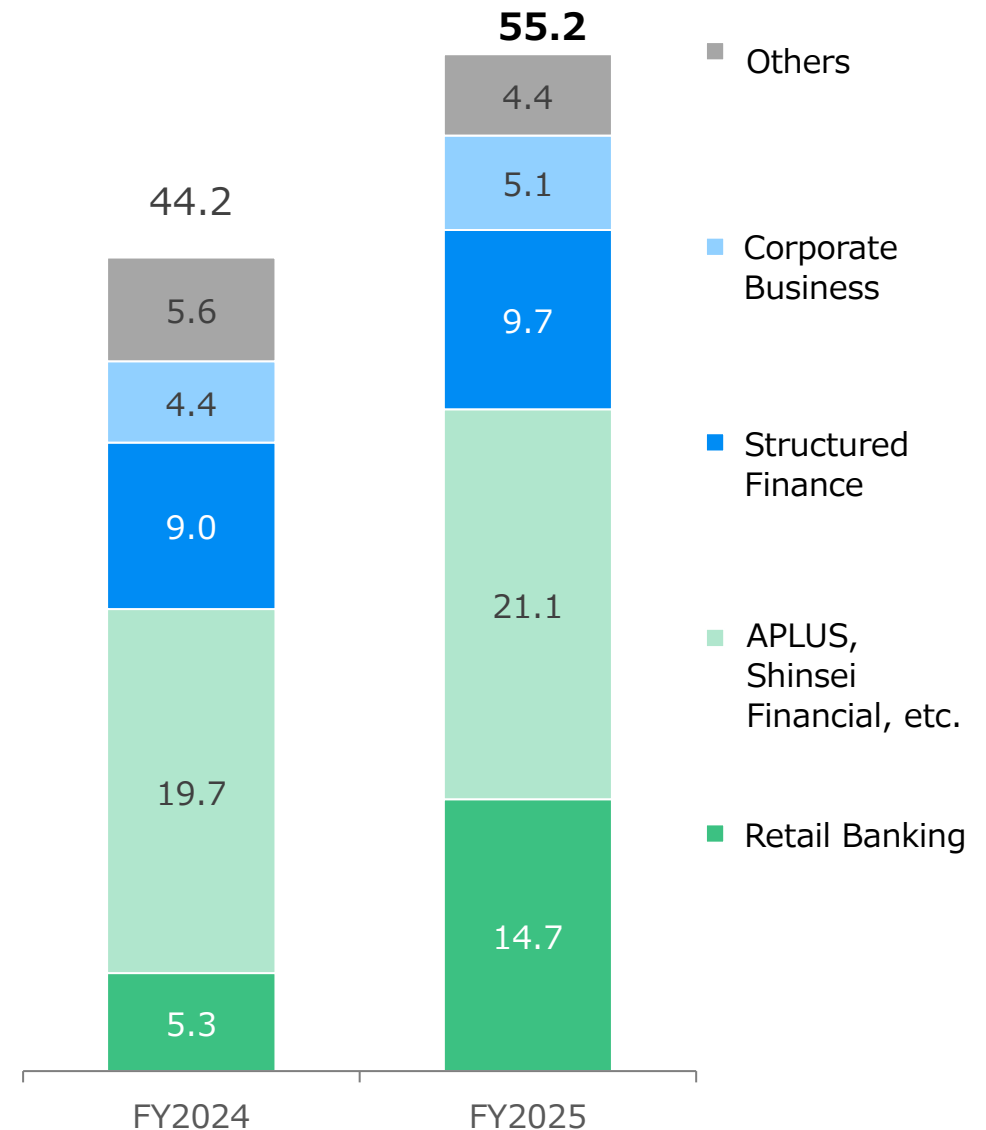
Net Interest Income by Segment

(Unit : JPY bn)

Trading & Other Operating Income

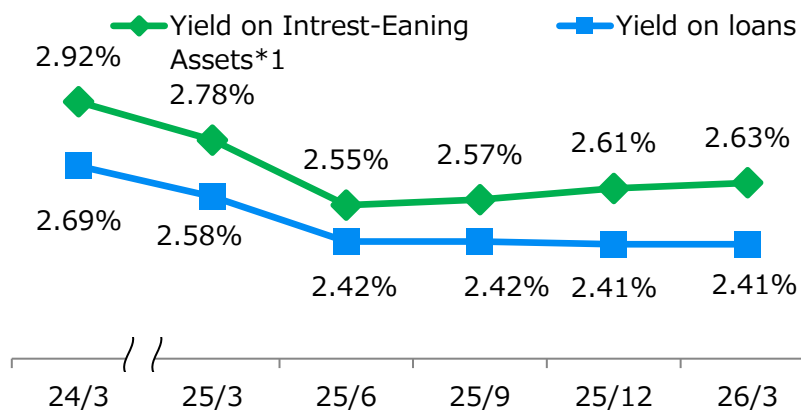


Fees & Commissions

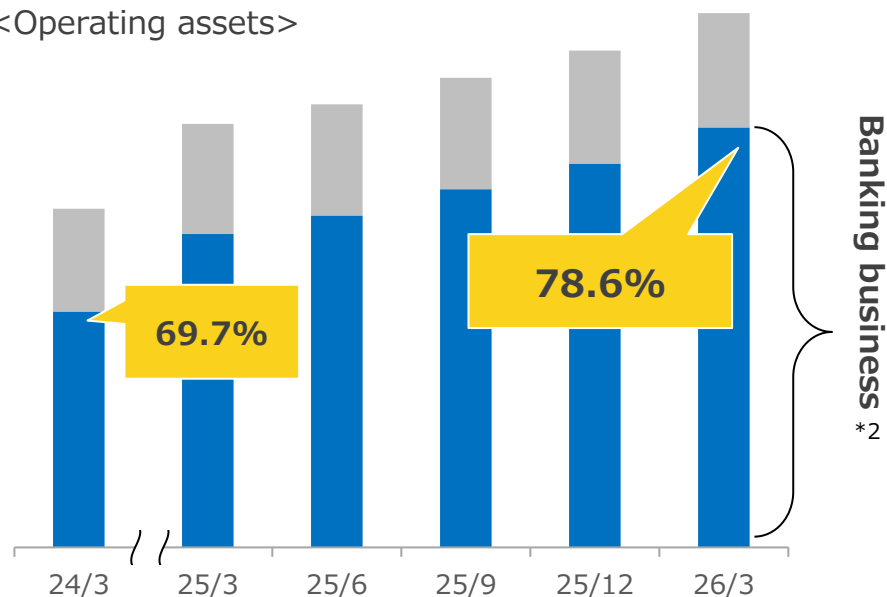


Interest-earning Assets Yield

(Year-to-Date)



<Operating assets>

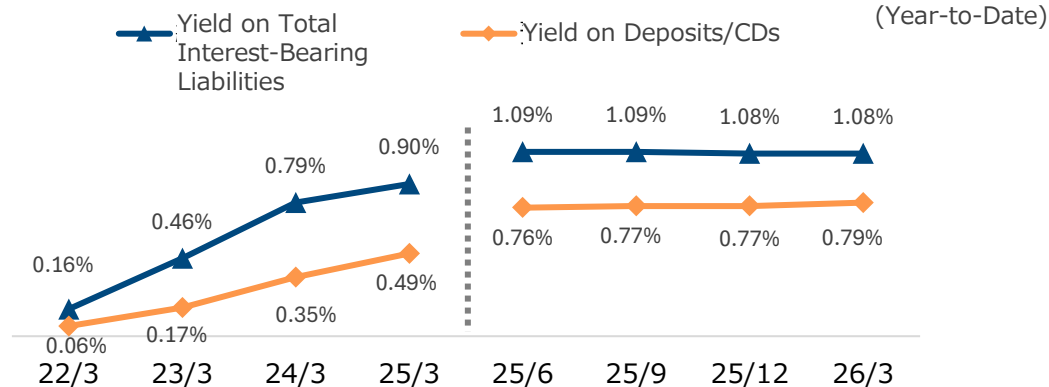
Banking business
*2

*1 Include lease and installment sales

*2 Other than Showa Leasing, Consumer Finance and Overseas Businesses

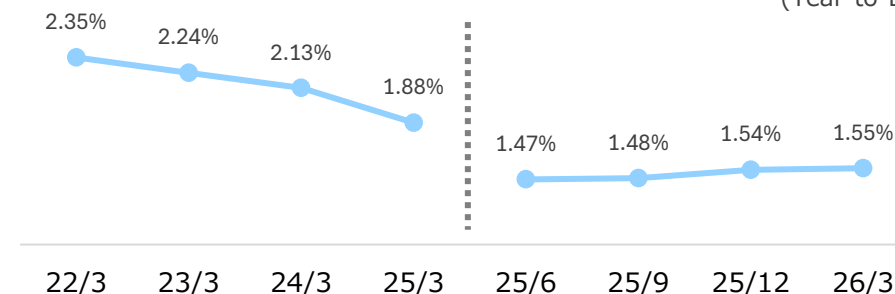
Funding Yield

(Year-to-Date)



Net Interest Margin (NIM)

(Year-to-Date)



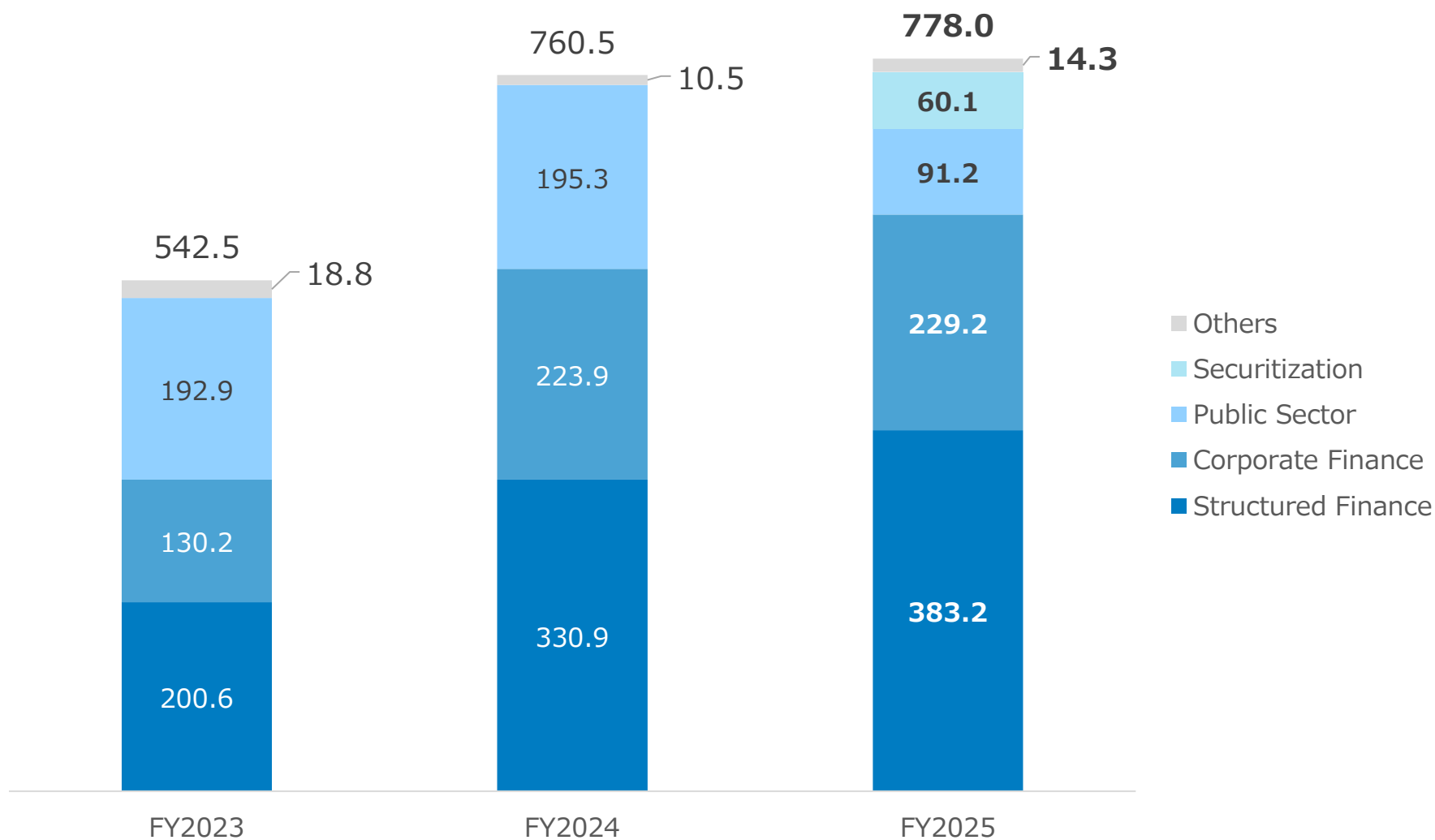
Securities Investment Balance and Unrealized Gains/Losses

(Unit : JPY bn)

	26/3				
	Total	Held-to-maturity debt security	Other securities		
			Market value	Book value	Difference in valuation
	①+②	①	②	②'	②-②'
Asset Allocation	948.0	123.6	824.4	855.7	(31.3)
Yen bonds	430.3	119.9	310.4	348.7	(38.2)
Foreign bonds	259.0	3.6	255.3	260.6	(5.3)
Equity securities	105.7	0.0	105.7	90.3	15.4
Credit	147.5	0.0	147.5	150.0	(2.4)
Others	5.3	0.0	5.3	6.0	(0.6)
CLO・RMBS, etc.	2,548.4	1,515.1	1,033.2	1,032.2	0.9
Total	3,496.4	1,638.7	1,857.6	1,888.0	(30.3)

Distribution – Institutional Business

(Unit : JPY bn)

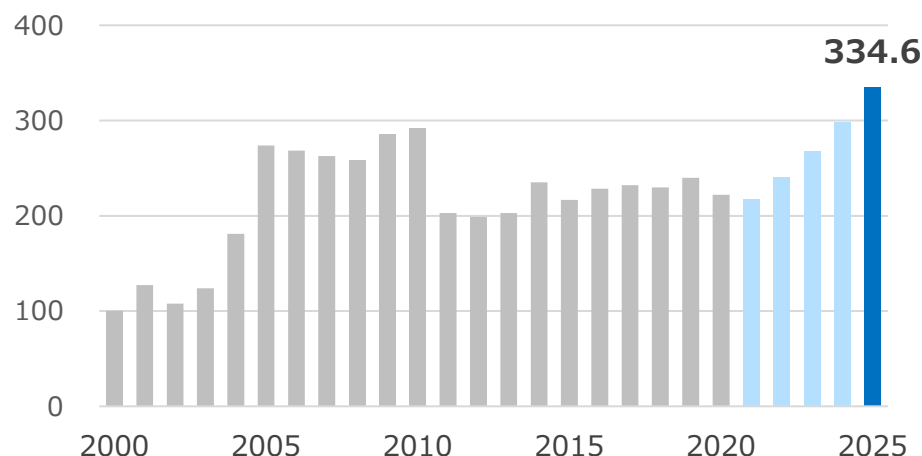


Performance Trends (Full Year)

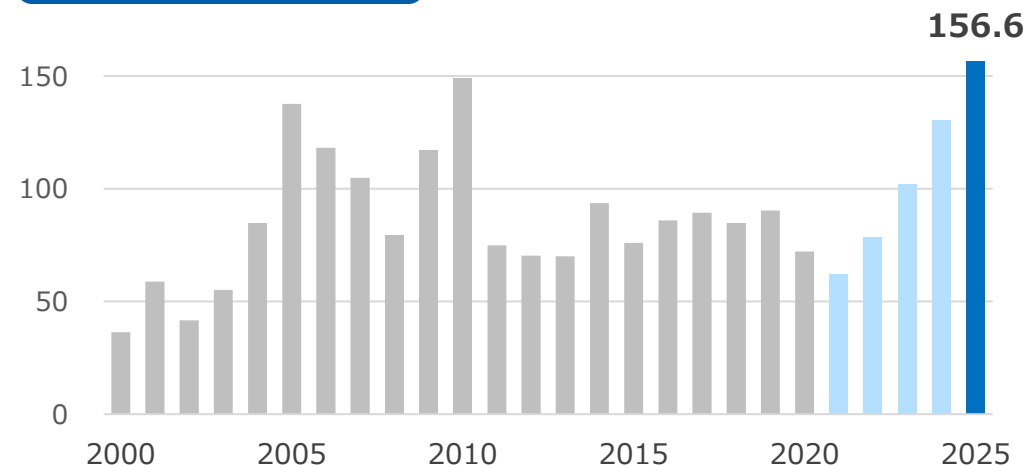
(Unit : JPY bn)

Since joining the SBI Group in December 2021

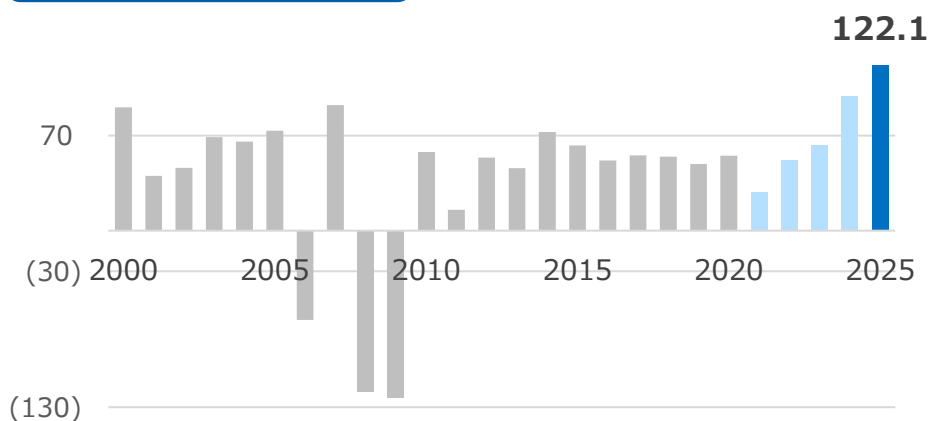
Total Revenue



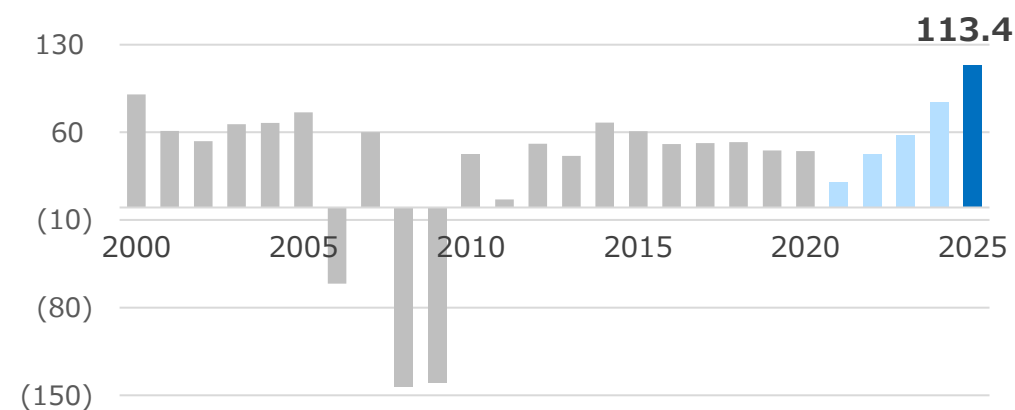
Ordinary Business Profits



Income before Income Taxes



Net Income



Disclaimer

- The Medium-Term Management Plan of the SBI Shinsei Bank Group (the "Group") included herein contains forward-looking statements regarding the judgment of the Group's management and current projections of the Group's financial condition and future performance. These statements reflect the Group's current forecasts of future matters, but they involve risks and uncertainties and are based on certain assumptions. If such risks and uncertainties materialize, or if there are errors in assumptions, the Group's performance may deviate significantly from those currently anticipated. These potential risks include the risk information contained in the Group's securities reports. You should not place undue reliance on forward-looking statements.
- Unless otherwise indicated, the financial data presented herein has been presented in accordance with Performanceing principles generally accepted in Japan. The Group does not necessarily revise its forward-looking statements, regardless of the occurrence of future events or otherwise. In the absence of special notes, financial data is presented on a consolidated basis.
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Next-Gen Finance
Building and Pioneering the Future Together