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Consolidated Summary Report <under Japanese GAAP>

for the fiscal year ended March 31, 2026



May 1, 2026

Company name: SBI Shinsei Bank, Limited Stock exchange listings: Tokyo
 Code number: 8303 URL: <https://www.sbishinseibank.co.jp/english/>
 Representative: Katsuya Kawashima, Representative Director, President
 For inquiry: Tsuyoshi Miyake, Executive Officer, Group Deputy CFO, General Manager of
 Group Financial and Regulatory Accounting Division TEL +81-3-6880-7000
 General meeting of shareholders: June 22, 2026 Dividend payment date: June 9, 2026
 Securities report issuing date: June 19, 2026 Trading accounts: Established
 Supplemental information for financial statements: Available
 Investor meeting presentation: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Fiscal Year ended March 31, 2026

(1) Results of Operations (% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%
For the fiscal year ended March 31, 2026	774,058	26.1	123,382	58.6	113,415	34.2
March 31, 2025	614,001	15.7	77,797	27.4	84,499	45.9

Note: Comprehensive income

March 31, 2026: 190,091 million yen, 243.9% ; March 31, 2025: 55,280 million yen, (21.9)%

	Basic Earnings per Share	Diluted Earnings per Share	Return on Equity	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
	yen	yen	%	%	%
For the fiscal year ended March 31, 2026	137.66	137.51	10.4	0.5	15.9
March 31, 2025	112.70	-	8.8	0.4	12.7

(Reference) Equity in net income of affiliates

March 31, 2026: 9,537 million yen, ; March 31, 2025: 11,046 million yen

Notes:

- Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Basic EPS and diluted EPS were calculated assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025. In addition, the average outstanding stocks for the respective periods also included preferred shares as equivalent to common stock.
- For the fiscal year ended March 31, 2025, the diluted EPS has not been disclosed because there are no potential common shares.

(2) Financial Conditions

	Total Assets	Total Equity	Equity-to-Asset Ratio	Common Equity per Share
As of	million yen	million yen	%	yen
March 31, 2026	24,741,359	1,233,041	5.0	1,381.19
March 31, 2025	20,329,862	959,249	4.7	1,151.40

(Reference) Shareholders' equity as of March 31, 2026: 1,225,121 million yen; March 31, 2025: 955,401 million yen

Notes:

- "Equity-to-asset ratio" is computed under the formula shown below

$$(\text{Total equity} - \text{Stock acquisition rights} - \text{Noncontrolling interests}) / \text{Total assets}$$
- As of March 31, 2025, common equity per share was calculated by deducting the required recovery amount of public funds concerning preferred shares (230,018 million yen in aggregate) from total equity.
- Effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock. Common equity per share was calculated assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025.

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of the Year
For the fiscal year ended	million yen	million yen	million yen	million yen
March 31, 2026	1,914,143	(1,189,291)	126,952	4,623,613
March 31, 2025	1,984,626	(1,292,424)	(48,461)	3,771,929

2. Dividends on Common Stock

	Dividends per Share					Total Dividends	Dividend Payout Ratio (Consolidated)	Dividend on Equity Ratio (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
For the fiscal year ended March 31, 2025	yen	yen	yen	yen	yen	million yen	%	%
ended March 31, 2025	-	0.00	-	40,000,000.00	40,000,000.00	1,800	2.5	0.2
ended March 31, 2026	-	0.00	-	42.00	42.00	37,254	30.5	3.3
ending March 31, 2027 (Forecast)	-	-	-	-	42.00		-	

Notes:

- Effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock. For the fiscal year ended March 31, 2025, the Fiscal year-end dividend per share is presented based on the actual dividend amount prior to the stock split.
- The year-end dividend for the fiscal year ended March 31, 2026, is scheduled to be resolved at the Board of Directors' meeting to be held on May 13, 2026.
- For the fiscal year ending March 31, 2027, only the total annual dividend amount has been disclosed. The dividend payout ratio has not been disclosed, as the forecast of profit attributable to owners of parent has not been announced. For further details, please refer to page 3 of the attached document.
- For information on dividends for the preferred stocks issued by the Bank please refer to 「Reference 1」 on the following pages.
- The Bank distributed assets other than cash as dividends in kind during the second quarter of the fiscal year ended March 31, 2026. For an overview of the dividends in kind, please refer to 「Reference 2」 on the following pages.

3. Consolidated Earnings Forecast for the Fiscal Year ending March 31, 2027

(% represents the change from the previous fiscal year)

	Income Before Income Taxes	
	million yen	%
For the fiscal year ending March 31, 2027	132,000	8.1

Notes: For further details, please refer to page 3 of the attached document.

※ Notes

- Changes in significant subsidiaries during the period: No
- Changes in accounting policies, changes in accounting estimates and restatements
 - Changes in accounting policies due to revision of accounting standards: No
 - Changes in accounting policies due to reasons other than (A) : No
 - Changes in accounting estimates: No
 - Restatements: No
- Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	March 31, 2026	895,500,000 shares
	March 31, 2025	672,000,000 shares
(B) Treasury stocks:	March 31, 2026	8,500,000 shares
	March 31, 2025	42,000,000 shares
(C) Average outstanding of total stocks:	Fiscal year ended March 31, 2026	823,846,576 shares
	Fiscal year ended March 31, 2025	749,747,946 shares

Note:

Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Total stocks outstanding, Treasury stocks and Average outstanding stocks were calculated, respectively, assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025. In addition, the average outstanding stocks for the respective periods also included preferred shares as equivalent to common stock.

(Reference)Summary of Non-Consolidated Financial Statements**1.Non-Consolidated Financial Data for the Fiscal Year ended March 31, 2026****(1) Results of Operations**

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
For the fiscal ended	million yen	%	million yen	%	million yen	%
March 31, 2026	418,369	32.6	68,637	12.8	55,091	9.9
March 31, 2025	315,411	17.5	60,863	4.5	50,139	(20.2)

	Basic Earnings per Share		Diluted Earnings per Share	
For the fiscal ended	yen		yen	
March 31, 2026	66.87		66.79	
March 31, 2025	66.87		-	

Note:

- Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Basic EPS and diluted EPS were calculated assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025. In addition, the average outstanding stocks for the respective periods also included preferred shares as equivalent to common stock.
- For the fiscal year ended March 31, 2025, the diluted EPS has not been disclosed because there are no potential common shares.

(2) Financial Conditions

	Total Assets	Total Equity	Equity-to-Asset Ratio	Common Equity per Share
As of	million yen	million yen	%	yen
March 31, 2026	22,732,671	1,065,297	4.7	1,201.00
March 31, 2025	18,676,280	865,771	4.6	1,009.13

(Reference) Shareholders' equity as of March 31, 2026: 1,065,289 million yen; March 31, 2025: 865,771 million yen

Notes:

- "Equity-to-asset ratio" is computed under the formula shown below
(Total equity – Stock acquisition rights) / Total assets
- As of March 31, 2025, common equity per share was calculated by deducting the required recovery amount of public funds concerning preferred shares (230,018 million yen in aggregate) from total equity.
- Effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock. Common equity per share was calculated assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025.

※ This "Consolidated Summary Report" is outside the scope of the external auditor's audit procedure.

※ Explanation of the appropriate use of earnings forecasts and other important notes

The earnings forecasts and other forward-looking statements contained in this document have been prepared based on information currently available to the Bank and certain assumptions that the Bank believes to be reasonable, taking into account the Bank's management policies and financial position. However, the Bank does not guarantee the realization of these forecasts. Actual results may differ significantly due to various future factors. For matters relating to the Earnings Forecast, please refer to page 3 of the attached document.

Reference 1

Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

	Dividend per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Class-A preferred stock					
March 31, 2025				-	-
March 31, 2026	-	-	-	-	-
March 31, 2027 (Forecast)	-	-	-	-	-
Class-B preferred stock					
March 31, 2025				-	-
March 31, 2026	-	-	-	-	-
March 31, 2027 (Forecast)	-	-	-	-	-

Notes:

1. With respect to Class-B preferred stocks, the Bank distributed the special preferred dividends (totaling 100 billion yen) utilizing other capital surplus for the fiscal year ended March 31, 2025. On July 31, 2025, SBI Holdings, Inc., the parent company of the Bank, acquired all of the Class-A and Class-B preferred stock. As a result, the outstanding public funds were fully repaid.
2. Effective on August 25, 2025, the Bank changed back all Class-A and Class-B preferred stock into common stock.

Reference 2

Outline of Dividends in Kind (Dividends from Assets Other Than Money)

(1) Record date	-
(2) Type of dividend assets	Common shares of Latitude Group Holdings Limited
(3) Total book value and per share value of dividend assets	41,921,190,564 yen (52.53 yen per share)
(4) Total fair value and per share value of dividend assets	Not applicable (*)
(5) Effective date	September 30, 2025
(6) Amount of shareholders' equity reduced by dividends in kind	Retained earnings 41,921,190,564 yen The source of dividends is retained earnings and the book value of the shares of Latitude Group Holdings Limited has decreased accordingly.

(*) This transaction has been accounted for in accordance with paragraph 10 (proviso) of the "Implementation Guidance on Accounting Standard for Decrease in the Amount of Treasury Stock and Reserves" in ASBJ Guidance No.2, by applying the appropriate book value of the dividend assets. Therefore, the fair value of the dividend assets has not been presented.

[Accompanying Materials]

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1. Overview of Operating Results

(1) Overview of Operating Results and Financial Position for the Current Fiscal Year

(Overview of Operating Results)

During the consolidated fiscal year, ordinary income amounted to 774.0 billion yen (an increase of 160.0 billion yen year on year), ordinary expenses amounted to 650.6 billion yen (an increase of 114.4 billion yen year on year), ordinary profit amounted to 123.3 billion yen (an increase of 45.5 billion yen year on year), and profit attributable to owners of parent amounted to 113.4 billion yen (an increase of 28.9 billion yen year on year).

Net interest income decreased year on year, mainly due to higher funding costs resulting from the setting of competitive deposit interest rates. Non-interest income (including net fees and commissions, net trading income, and net other business income) increased year on year, mainly due to exits from venture investments, the securitization-related gains, and an increase in fee income from housing loans. General and administrative expenses increased year on year, mainly due to an increase in system-related expenses, personnel expenses, and listing-related costs. Net credit costs decreased year on year, reflecting the accumulation of high-quality assets under appropriate credit management.

Other gains decreased year on year, mainly due to the absence of gains on the liquidation of subsidiaries recorded in the previous fiscal year. Total income taxes decreased year on year, mainly due to an increase in deferred tax assets resulting from an extension of the estimated period for future taxable income.

Performance by Segment

(Institutional Business)

Revenue increased year on year, mainly due to exits from venture investments, an increase in interest income associated with an increase in outstanding loan balances, and an increase in loan-related fee income. Net credit costs decreased year on year, reflecting the accumulation of high-quality assets under appropriate credit management. As a result, segment profit increased year on year.

(Individual Business)

“Retail Banking”

Revenue increased year on year, mainly due to an increase in fee income from housing loans. As a result, segment profit increased year on year.

“Consumer Finance”

Revenue increased year on year, mainly due to the recognition of income from securitization of receivables at APLUS Co., Ltd., SBI Shinsei Asset Finance Company Limited and Shinsei Financial Co., Ltd. As a result, segment profit increased year on year.

(Overseas Business / Securities Investment / Other)

Revenue decreased year on year, mainly due to an increase in funding costs in Treasury operations and the absence of equity-method investment income equivalent to gain on negative goodwill arising from the tender offer for NEC Capital Solutions, Ltd. recorded in the previous fiscal year, despite an increase in investment income associated with an expansion of investment balances in securities investment. As a result, segment profit decreased year on year.

(Overview of Financial Position)

At the end of the fiscal year, total assets amounted to 24,741.3 billion yen (an increase of 4,411.4 billion yen year on year).

As for major account balances, Loans and Bills Discounted amounted to 10,945.6 billion yen (an increase of 1,441.1 billion yen year on year) mainly due to an increase in outstanding corporate loans and housing loans. Securities amounted to 4,005.5 billion yen (an increase of 1,191.2 billion yen year on year). Deposits and negotiable certificates of deposit amounted to 17,358.4 billion yen (an increase of 2,691.8 billion yen year on year), and Corporate bonds amounted to 243.6 billion yen (an increase of 10.1 billion yen year on year).

Total equity amounted to 1,233.0 billion yen (an increase of 273.7 billion yen year on year), mainly due to a public offering of new shares in connection with the listing on the Prime Market of the Tokyo Stock Exchange, and the recognition of profit attributable to owners of parent.

Nonperforming loans under the Financial Reconstruction Law basis (non-consolidated) were 26.4 billion yen (28.5 billion yen at the end of the previous fiscal year), with a nonperforming loan ratio of 0.22% (0.27% previously), maintaining a low level.

The consolidated capital adequacy ratio under the Banking Act (Basel III domestic standard) was 9.68% (preliminary), ensuring a sufficient level.

(Cash Flows)

For the consolidated cash flows in the fiscal year, net cash provided by operating activities amounted to 1,914.1 billion yen (1,984.6 billion yen in the previous fiscal year), reflecting income primarily from an increase in deposits and negotiable certificates of deposit, as well as expenditures due to an increase in loans and bills discounted.

Net cash used in investing activities amounted to 1,189.2 billion yen (1,292.4 billion yen in the previous fiscal year), mainly because expenditures for the acquisition of securities exceeded income from their sale and redemption.

Net cash provided by financing activities amounted to 126.9 billion yen (net cash used of 48.4 billion yen in the previous fiscal year), mainly due to the issuance of shares.

As a result, cash and cash equivalents at the end of the fiscal year increased by 851.6 billion yen compared with the end of the previous fiscal year, to 4,623.6 billion yen.

(2) Outlook for the Next Fiscal Year

For the fiscal year ending March 31, 2027, the full-year earnings forecast is Income before income taxes of 132.0 billion yen. Under the Medium-Term Management Plan (fiscal years 2025 to 2027), the Bank positions Income before income taxes as its primary financial indicator for measuring management performance and profitability.

Earnings Forecast for the Fiscal Year Ending March 31, 2027

	(billion yen)	
	FY2026 (Forecast)	FY2025 (Result)
Income before income taxes	132.0	122.1

(3) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

The Bank's basic policy is to allocate capital with due consideration to maintaining financial soundness, while balancing the retention of earnings for growth investments with the payment of stable dividends, and to aim for an increase in dividends per share through profit growth.

For the current fiscal year, the Bank plans to pay a dividend of 42 yen per share (Note 1).

For the next fiscal year, the dividend forecast is 42 yen per share; however, the Bank aims to increase the dividend depending on the level of profit attributable to owners of parent.

(Note 1) This matter is scheduled to be submitted to the meeting of the Bank's Board of Directors to be held on May 13, 2026.

2. Basic View on Selection of Accounting Standards

The Group applies Japanese GAAP but continues to examine IFRS adoption in light of future regulatory trends. The timing of adoption remains undecided.

3. Consolidated Financial Statements and Notes to the Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	3,916,744	4,787,504
Call loans and bills bought	95,736	55,000
Receivables under securities borrowing transactions	-	570,538
Other monetary claims purchased	289,315	289,642
Trading assets	269,695	451,260
Monetary assets held in trust	474,132	506,395
Securities	2,814,295	4,005,503
Loans and bills discounted	9,504,444	10,945,640
Foreign exchanges	79,236	54,021
Installment receivables	1,381,453	1,384,050
Lease receivable and leased investment assets	288,608	324,817
Other assets	433,211	516,000
Premises and equipment	60,364	59,321
Buildings	10,825	9,159
Land	1,165	1,508
Tangible leased assets as lessor	41,381	40,123
Construction in progress	743	381
Other premises and equipment	6,248	8,148
Intangible assets	55,439	56,626
Software	45,875	48,143
Goodwill	5,459	4,836
Intangible leased assets as lessor	145	184
Intangible assets acquired in business combinations	3,189	2,931
Other intangible assets	769	531
Assets for retirement benefits	37,183	51,719
Deferred tax assets	9,142	29,625
Customers' liabilities for acceptances and guarantees	765,168	802,790
Reserve for credit losses	(144,310)	(149,098)
Total assets	20,329,862	24,741,359
Liabilities		
Deposits	11,511,177	13,021,673
Negotiable certificates of deposit	3,155,481	4,336,810
Call money and bills sold	213,090	443,586
Payables under repurchase agreements	329,109	879,286
Payables under securities lending transactions	476,668	383,899
Trading liabilities	224,100	395,202
Borrowed money	1,638,865	2,178,067
Foreign exchanges	1,305	2,393
Short-term corporate bonds	82,000	105,500
Corporate bonds	233,487	243,673
Other liabilities	694,588	659,093
Accrued employees' bonuses	11,334	12,468
Accrued directors' bonuses	27	18
Liabilities for retirement benefits	8,055	7,123
Reserve for directors' retirement benefits	33	131
Reserve for reimbursement of deposits	330	570
Reserve for reimbursement of debentures	3,648	2,778
Reserve for losses on interest repayments	20,532	15,224
Deferred tax liabilities	1,606	18,025
Acceptances and guarantees	765,168	802,790
Total liabilities	19,370,612	23,508,317

	(Millions of yen)	
	As of March 31, 2025	As of March 31, 2026
Equity		
Common stock	140,000	178,507
Capital surplus	353,962	413,845
Retained earnings	520,584	589,875
Treasury stock, at cost	(31,267)	(6,327)
Total shareholders' equity	983,280	1,175,900
Unrealized gain (loss) on available-for-sale securities	(41,742)	(15,170)
Deferred gain (loss) on derivatives under hedge accounting	344	41,116
Foreign currency translation adjustments	1,422	3,518
Defined retirement benefit plans	12,097	19,756
Total accumulated other comprehensive income	(27,878)	49,221
Stock acquisition rights	-	8
Noncontrolling interests	3,848	7,911
Total equity	959,249	1,233,041
Total liabilities and equity	20,329,862	24,741,359

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
(Consolidated Statements of Income)

	(Millions of yen)	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	614,001	774,058
Interest income	292,703	366,289
Interest on loans and bills discounted	221,996	242,281
Interest and dividends on securities	56,926	90,889
Interest on call loans and bills bought	451	881
Interest on receivables under securities borrowing transactions	-	1,172
Interest on deposits with banks	8,588	25,010
Other interest income	4,740	6,053
Fees and commissions income	77,496	92,329
Trading income	8,325	18,381
Other business income	198,874	235,833
Other income	36,601	61,224
Recoveries of written-off claims	8,900	8,065
Other	27,700	53,158
Ordinary expenses	536,203	650,675
Interest expenses	134,614	211,374
Interest on deposits	53,344	101,026
Interest on negotiable certificates of deposit	7,971	26,514
Interest on call money and bills sold	2,289	3,689
Interest on payables under repurchase agreements	383	18,847
Interest on payables under securities lending transactions	8,221	8,371
Interest on borrowings	3,209	8,528
Interest on short-term corporate bonds	169	920
Interest on corporate bonds	17,516	10,107
Other interest expenses	41,509	33,369
Fees and commissions expenses	33,219	37,114
Trading losses	319	-
Other business expenses	133,294	172,393
General and administrative expenses	171,600	177,677
Amortization of goodwill	3,657	1,016
Amortization of intangible assets acquired in business combinations	471	403
Other general and administrative expenses	167,471	176,257
Other expenses	63,155	52,115
Provision of reserve for credit losses	54,201	44,053
Other	8,954	8,061
Ordinary profit	77,797	123,382
Extraordinary gains	22,398	635
Gain on disposal of premises and equipment	2,288	1
Gain on bargain purchase	623	322
Other extraordinary gains	19,486	312
Extraordinary losses	784	1,899
Loss on disposal of premises and equipment	135	117
Impairment losses	647	1,705
Other extraordinary losses	1	77
Income before income taxes	99,412	122,118
Income taxes - current	12,676	23,495
Income taxes - deferred	2,588	(14,351)
Total income taxes	15,265	9,144
Profit	84,146	112,974
Profit (loss) attributable to noncontrolling interests	(352)	(440)
Profit attributable to owners of parent	84,499	113,415

(Consolidated Statement of Comprehensive Income)

(Millions of Yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	84,146	112,974
Other comprehensive income (loss)	(28,866)	77,117
Unrealized gain (loss) on available-for-sale securities	(22,556)	26,267
Deferred gain (loss) on derivatives under hedge accounting	6,274	39,711
Foreign currency translation adjustments	(18,050)	1,581
Defined retirement benefit plans	4,644	7,502
Share of other comprehensive income (loss) in affiliates	821	2,054
Comprehensive income	55,280	190,091
(Breakdown)		
Comprehensive income attributable to owners of parent	55,636	190,514
Comprehensive income attributable to noncontrolling interests	(356)	(423)

(3) Consolidated Statement of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock at cost	Total shareholders' equity
Balance at beginning of period	512,204	72,954	438,410	(61,802)	961,767
Changes during period					
Issuance of new shares	-	-			-
Capital reduction	(372,204)	372,204			-
Dividends		(100,000)	(2,160)		(102,160)
Profit attributable to owners of parent			84,499		84,499
Purchase of treasury stock				(32,000)	(32,000)
Disposal of treasury stock		8,798		62,534	71,333
Change in ownership interest of parent due to transactions with noncontrolling interests		4			4
Decrease by exclusion of consolidated subsidiaries			(164)		(164)
Net changes in items other than shareholders' equity					
Total changes during the period	(372,204)	281,007	82,174	30,534	21,512
Balance at end of period	140,000	353,962	520,584	(31,267)	983,280

	Accumulated other comprehensive income					Stock acquisition rights	Noncontrolling interests	Total equity
	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Foreign currency translation adjustments	Defined retirement benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(19,490)	(6,450)	19,445	7,480	984	-	3,972	966,724
Changes during period								
Issuance of new shares								-
Capital reduction								-
Dividends								(102,160)
Profit attributable to owners of parent								84,499
Purchase of treasury stock								(32,000)
Disposal of treasury stock								71,333
Change in ownership interest of parent due to transactions with noncontrolling interests								4
Decrease by exclusion of consolidated subsidiaries								(164)
Net changes in items other than shareholders' equity	(22,252)	6,794	(18,022)	4,617	(28,863)	-	(124)	(28,987)
Total changes during the period	(22,252)	6,794	(18,022)	4,617	(28,863)	-	(124)	(7,474)
Balance at end of period	(41,742)	344	1,422	12,097	(27,878)	-	3,848	959,249

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock at cost	Total shareholders' equity
Balance at beginning of period	140,000	353,962	520,584	(31,267)	983,280
Changes during period					
Issuance of new shares	38,507	38,507			77,014
Capital reduction	-	-			-
Dividends		-	(43,721)		(43,721)
Profit attributable to owners of parent			113,415		113,415
Purchase of treasury stock				-	-
Disposal of treasury stock		21,546		24,939	46,486
Change in ownership interest of parent due to transactions with noncontrolling interests		(171)			(171)
Decrease by exclusion of consolidated subsidiaries			(402)		(402)
Net changes in items other than shareholders' equity					
Total changes during the period	38,507	59,882	69,291	24,939	192,620
Balance at end of period	178,507	413,845	589,875	(6,327)	1,175,900

	Accumulated other comprehensive income					Stock acquisition rights	Noncontrolling interests	Total equity
	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Foreign currency translation adjustments	Defined retirement benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(41,742)	344	1,422	12,097	(27,878)	-	3,848	959,249
Changes during period								
Issuance of new shares								77,014
Capital reduction								-
Dividends								(43,721)
Profit attributable to owners of parent								113,415
Purchase of treasury stock								-
Disposal of treasury stock								46,486
Change in ownership interest of parent due to transactions with noncontrolling interests								(171)
Decrease by exclusion of consolidated subsidiaries								(402)
Net changes in items other than shareholders' equity	26,572	40,772	2,095	7,658	77,099	8	4,063	81,171
Total changes during the period	26,572	40,772	2,095	7,658	77,099	8	4,063	273,792
Balance at end of period	(15,170)	41,116	3,518	19,756	49,221	8	7,911	1,233,041

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Cash flows from operating activities		
Income before income taxes	99,412	122,118
Depreciation (other than leased assets as lessor)	13,611	14,918
Amortization of goodwill	3,657	1,016
Gain on bargain purchase	(623)	(322)
Amortization of intangible assets acquired in business combinations	471	403
Other Impairment losses	647	1,705
Equity in net (income) loss of affiliates	(11,046)	(9,537)
Net change in reserve for credit losses	18,612	4,153
Net change in accrued employees' bonuses	878	1,128
Net change in assets for retirement benefits	(10,679)	(14,535)
Net change in liabilities for retirement benefits	451	(833)
Net change in reserve for reimbursement of deposits	(39)	240
Net change in reserve for reimbursement of debentures	1,532	(869)
Net change in reserve for losses on interest repayments	(3,695)	(5,308)
Net change in other reserves	(129)	1
Interest income	(292,703)	(366,289)
Interest expenses	134,614	211,374
(Gain) loss on securities sold	(3,134)	(12,519)
(Gain) loss on monetary assets held in trust	(5,788)	(7,823)
Net exchange (gain) loss	17,283	(139,698)
Net (gain) loss on disposal of premises and equipment	(2,152)	115
Net change in trading assets	(69,598)	(181,564)
Net change in trading liabilities	54,654	171,101
Net change in loans and bills discounted	(1,729,897)	(1,426,388)
Net change in deposits	2,518,358	1,510,495
Net change in negotiable certificates of deposit	603,286	1,181,329
Net change in borrowed money (other than subordinated debt)	363,647	537,644
Net change in corporate bonds (other than subordinated bonds)	(72,637)	(4,276)
Net change in deposits (other than cash equivalents)	(588)	(19,127)
Net change in call loans	(51,037)	40,736
Net change in other monetary claims purchased	(198,544)	(327)
Net change in receivables under securities borrowing transactions	-	(570,538)
Net change in call money and bills sold	479,166	780,672
Net change in payables under securities lending transactions	92,873	(92,769)
Net change in foreign exchange assets and liabilities	(9,091)	26,303
Net change in short - term corporate bonds	51,000	23,500
Interest received	286,730	348,553
Interest paid	(124,995)	(198,599)
Net change in monetary assets held in trust	701	519
Net change in installment receivables	(156,840)	8,684
Net change in lease receivables and leased investment assets	(47,569)	(35,702)
Others, net	47,572	34,488
Subtotal	1,998,370	1,934,173
Income taxes paid	(13,743)	(20,030)
Net cash provided by (used in) operating activities	1,984,626	1,914,143

	(Millions of yen)	
	As of March 31, 2025	As of March 31, 2026
Cash flows from investing activities		
Purchase of securities	(2,372,308)	(2,897,412)
Proceeds from sale of securities	568,092	451,718
Proceeds from maturity of securities	614,886	1,301,934
Investment in monetary assets held in trust	(291,289)	(371,710)
Proceeds from cancellation, sale and dividends of monetary assets held in trust	200,275	346,969
Purchase of premises and equipment (other than leased assets as lessor)	(3,762)	(4,957)
Purchase of Intangible assets (other than leased assets as lessor)	(11,820)	(14,494)
Payment for purchase of investments in subsidiaries resulting in change in scope of consolidation	(195)	(650)
Proceeds from sale of investments in subsidiaries resulting in change in scope of consolidation	1,100	266
Payment for contingent consideration for the acquisition of subsidiaries	(25)	-
Others, net	2,621	(956)
Net cash provided by (used in) investing activities	(1,292,424)	(1,189,291)
Cash flows from financing activities		
Proceeds from noncontrolling shareholders	233	52
Proceeds from issuance of shares	-	77,014
Dividends paid	(87,874)	(1,800)
Dividends paid to noncontrolling shareholders of subsidiaries	(124)	(10)
Proceeds from issuance of stock acquisition rights	-	8
Payment for purchase of treasury shares	(32,000)	-
Proceeds from sale of treasury shares	71,333	46,486
Payment for purchase of investments in subsidiaries not resulting in change in scope of consolidation	(29)	(11)
Proceeds from sales of investments in subsidiaries not resulting in change in scope of consolidation	-	5,213
Net cash provided by (used in) financing activities	(48,461)	126,952
Foreign currency translation adjustments on cash and cash equivalents	(4)	(0)
Net change in cash and cash equivalents	643,736	851,803
Cash and cash equivalents at beginning of the year	3,128,045	3,771,929
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	147	-
Decrease in cash and cash equivalents resulting from deconsolidation of subsidiaries	-	(120)
Cash and cash equivalents at end of the year	3,771,929	4,623,613

(5) Notes to the Consolidated Financial Statements

(Notes on Going Concern Assumptions)

There is no applicable information.

(Additional Information)

(Completion of Public Funding for Class A and B Preferred Stock)

On July 31, 2025, SBI Holdings, Inc., the parent company of the Bank, acquired all of the Class-A and Class-B preferred stock from the Deposit Insurance Corporation of Japan and the Resolution and Collection Corporation, respectively. As a result, the outstanding public funds of 230,018 million yen were fully repaid.

(Segment Information)

1. DESCRIPTION OF REPORTABLE SEGMENTS

Our reportable segments consist of businesses whose individual financial information is available and regular evaluation by the Group Executive Committee is made in order to decide how much resources are allocated.

The Group provides a wide variety of financial products and services to customers through our Institutional Business, Individual Business and Overseas Business. These businesses consist of operating segments which provide their respective financial products and services. The Institutional Business consists of the "Corporate Business," "Structured Finance," "Principal Transactions," "Markets," and "Showa Leasing" as reportable segments. The Individual Business consists of the "Retail Banking," "Shinsei Financial," "APLUS," and "Other Individual". Also, the business and operations that do not belong to any of the Institutional Business and the Individual Business are classified as the "Overseas Business/Securities Investment/Others." The "Overseas Business" and the "Securities Investment" in the "Overseas Business/Securities Investment/Others" are the reportable segments.

In the Institutional Business, the "Corporate Business" segment provides financial products and services for corporate, public, and financial sectors, advisory services, and wealth management business. The "Structured Finance" segment provides real estate finance such as nonrecourse loans, financial products and services related to project finance and specialty finance such as M&A finance, financial products and services for healthcare facilities and healthcare operators, and trust business. The "Principal Transactions" segment provides private equity businesses and business succession services, and financial products and services related to credit trading. The "Markets" segment engages in foreign exchanges, derivatives, and other capital markets transactions. The "Showa Leasing" segment primarily provides financial products and services related to leasing.

In the Individual Business, the "Retail Banking" segment provides financial products and services for retail customers. The "Shinsei Financial" segment provides unsecured card loan business and credit guarantee business (Shinsei Financial, SBI Shinsei Bank Card Loan L, Lake). The "APLUS" segment provides installment sales credit, credit cards, loans, and payment services. The "Other Individual" segment provides real estate finance services through consolidated subsidiaries and credit card services through affiliated companies.

In the Overseas Business/Securities Investment/Others, the "Overseas Business" segment includes majority of the group's overseas consolidated subsidiaries and overseas affiliates, through which it mainly provides small-scale financing. The "Securities Investment" segment includes gains and losses of marketable investments such as bonds.

2. METHODS OF MEASUREMENT FOR THE AMOUNTS OF REVENUE, PROFIT (LOSS), ASSETS, LIABILITIES AND OTHER ITEMS BY REPORTABLE SEGMENTS

The accounting policies of each reportable segment are substantially consistent with those applied in preparing the consolidated financial statements, except for interest on inter-segment transactions and indirect expense. Interest on inter-segment transactions is calculated using an inter-office rate. Indirect expense is allocated based on the predetermined internal rule, to each reportable segment according to the budget, which is set at the beginning of the fiscal year.

3. CHANGES IN REPORTABLE SEGMENTS

Changes in classification of reportable segments

In the first quarter of the current fiscal year, the classification of reportable segments has been revised as follows:

Corporate Business:

In order to enhance the efficiency of business operations and further strengthen specialization through the optimization of resources related to overseas corporate business, the Global Finance Division was established on April 1, 2025. This division has been categorized under "Structured Finance" segment.

As a result of this organizational restructuring, certain operations related to overseas corporate business, which were previously included in "Corporate Business" segment have been reclassified under "Structured Finance" segment.

REVENUE, PROFIT (LOSS), ASSETS, LIABILITIES AND OTHER ITEMS BY REPORTABLE SEGMENTS for the previous fiscal year was presented based on the new classification for the current fiscal year.

4. REVENUE, PROFIT (LOSS), ASSETS, LIABILITIES AND OTHER ITEMS BY REPORTABLE SEGMENTS

Fiscal year ended March 31, 2025

(Millions of yen)

	Institutional Business				
	Corporate Business	Structured Finance	Principal Transactions	Markets	Showa Leasing
Revenue:	33,800	30,643	4,871	6,563	16,065
Net interest income (loss)	24,064	16,746	5,323	200	(273)
Noninterest income (loss)	9,736	13,897	(452)	6,362	16,339
Expenses	15,881	13,537	5,312	2,397	13,978
Net credit costs (recoveries)	1,861	10,436	59	-	722
Segment Profit (loss)	16,057	6,669	(500)	4,165	1,364
Segment Assets	4,601,625	2,119,832	186,395	269,695	651,517
Segment Liabilities	7,245,402	266,813	25,636	224,100	20
Includes;					
Equity in net income (loss) of affiliates	987	-	(1,720)	-	100
Investment in affiliates	40,202	-	13,672	-	169

	Individual Business				Overseas Business/Securities Investment/Other			Total
	Retail Banking	Consumer Finance			Overseas Business	Securities Investment	Other	
		Shinsei Financial	APLUS	Other Individual				
Revenue:	28,875	61,365	69,079	7,933	23,082	10,823	5,603	298,707
Net interest income (loss)	22,097	61,446	3,309	3,411	3,715	10,344	7,702	158,088
Noninterest income (loss)	6,778	(81)	65,769	4,521	19,367	479	(2,098)	140,618
Expenses	22,850	36,279	44,779	3,186	8,674	2,764	(1,186)	168,456
Net credit costs (recoveries)	124	13,410	17,027	14	3,223	-	189	47,069
Segment Profit (loss)	5,901	11,674	7,271	4,731	11,184	8,059	6,600	83,181
Segment Assets	1,643,222	502,388	1,859,708	172,766	502,434	2,034,733	1,284,320	15,828,640
Segment Liabilities	7,150,700	56,414	614,115	2,648	70,073	-	-	15,655,928
Includes;								
Equity in net income (loss) of affiliates	-	-	(1)	(162)	138	-	11,704	11,046
Investment in affiliates	-	-	100	4,748	4,382	-	-	63,276

Notes:

1. "Revenue", which represents gross operating profit under our management reporting, is presented as a substitute for sales in other industries. "Revenue" is defined as the total of net interest income, net fees and commissions, net trading income and net other business income on the management reporting basis. "Revenue" represents income and related cost attributable to our core business. Interest on inter-segment transactions is calculated using an inter-office rate. Indirect expense is allocated, based on the predefined rule, to each reportable segment according to the budget which is set at the beginning of fiscal year.
2. "Expenses" are general and administrative expenses deducting amortization of goodwill and intangible assets, amortization of actuarial gains or losses of retirement benefit cost and lump-sum payments.
3. "Net Credit Costs (Recoveries)" consists of provision/reversal of reserve for credit losses, losses on write-off/sales of loans and recoveries of written-off claims.
4. "Segment Assets" consists of other monetary claims purchased, trading assets, monetary assets held in trust, securities, loans and bills discounted, installment receivables, lease receivables and leased investment assets, tangible leased assets, intangible leased assets and customer's liabilities for acceptances and guarantees.
5. "Segment Liabilities" consists of deposits, including negotiable certificates of deposit, trading liabilities and acceptances and guarantees.
6. Regarding assets and liabilities not allocated to each business segment, there are related revenue and expense items which are allocated to each business segment based on a rational allocation method. For example, interest on other borrowings is considered a part of "Revenue" and included in segment income, although borrowed money is not allocated to each "Segment Liabilities." In addition, depreciation is considered a part of "Expenses" and included in segment income, although premises and equipment excluding tangible leased assets and intangible assets excluding intangible leased assets are not allocated to each "Segment Assets."
7. "Shinsei Financial" includes profit(loss), "Segment Assets" and "Segment Liabilities" related to companies such as Shinsei Personal Loan Co., Ltd. and "SBI Shinsei Bank Card Loan L" which is unsecured card loan business for individual customers.
8. "Other" under the Overseas Business/Securities Investment/Others includes profit(loss), assets and liabilities which are not included in our reportable segments, allocation variance of indirect expense and elimination amount of inter-segment transactions.

Fiscal year ended March 31, 2026

(Millions of yen)

	Institutional Business				
	Corporate Business	Structured Finance	Principal Transactions	Markets	Showa Leasing
Revenue:	40,758	33,253	22,051	5,791	18,162
Net interest income (loss)	28,365	17,611	4,195	228	(1,619)
Noninterest income (loss)	12,393	15,642	17,856	5,562	19,782
Expenses	12,017	14,169	5,863	2,354	14,851
Net credit costs (recoveries)	922	2,077	670	-	900
Segment Profit (loss)	27,818	17,006	15,517	3,436	2,410
Segment Assets	5,743,775	2,341,244	204,255	451,260	660,525
Segment Liabilities	8,830,359	325,815	36,123	395,202	5
Includes;					
Equity in net income (loss) of affiliates	3,462	(62)	1,498	-	1,078
Investment in affiliates	56,534	280	13,203	-	157

	Individual Business				Overseas Business/Securities Investment/Other			Total
	Retail Banking	Consumer Finance			Overseas Business	Securities Investment	Other	
		Shinsei Financial	APLUS	Other Individual				
Revenue:	39,103	64,001	76,280	10,923	18,794	15,007	(9,468)	334,661
Net interest income (loss)	23,994	61,484	(2,378)	2,445	2,758	18,836	(1,008)	154,914
Noninterest income (loss)	15,108	2,517	78,658	8,478	16,036	(3,829)	(8,460)	179,746
Expenses	26,224	37,678	46,686	3,289	7,957	4,918	1,970	177,982
Net credit costs (recoveries)	369	14,649	17,094	196	1,358	-	4	38,244
Segment Profit (loss)	12,509	11,673	12,498	7,437	9,479	10,088	(11,443)	118,434
Segment Assets	2,388,534	538,539	1,856,990	200,553	582,622	3,496,490	285,615	18,750,408
Segment Liabilities	8,191,282	63,167	636,086	3,176	75,255	-	-	18,556,476
Includes;								
Equity in net income (loss) of affiliates	-	-	9	520	(708)	-	3,738	9,537
Investment in affiliates	-	-	110	5,269	3,900	-	-	79,457

Notes:

1. "Revenue", which represents gross operating profit under our management reporting, is presented as a substitute for sales in other industries. "Revenue" is defined as the total of net interest income, net fees and commissions, net trading income and net other business income on the management reporting basis. "Revenue" represents income and related cost attributable to our core business. Interest on inter-segment transactions is calculated using an inter-office rate. Indirect expense is allocated, based on the predefined rule, to each reportable segment according to the budget which is set at the beginning of fiscal year.
2. "Expenses" are general and administrative expenses deducting amortization of goodwill and intangible assets, amortization of actuarial gains or losses of retirement benefit cost and lump-sum payments.
3. "Net Credit Costs (Recoveries)" consists of provision/reversal of reserve for credit losses, losses on write-off/sales of loans and recoveries of written-off claims.
4. "Segment Assets" consists of other monetary claims purchased, trading assets, monetary assets held in trust, securities, loans and bills discounted, installment receivables, lease receivables and leased investment assets, tangible leased assets, intangible leased assets and customer's liabilities for acceptances and guarantees.
5. "Segment Liabilities" consists of deposits, including negotiable certificates of deposit, trading liabilities and acceptances and guarantees.
6. Regarding assets and liabilities not allocated to each business segment, there are related revenue and expense items which are allocated to each business segment based on a rational allocation method. For example, interest on other borrowings is considered a part of "Revenue" and included in segment income, although borrowed money is not allocated to each "Segment Liabilities." In addition, depreciation is considered a part of "Expenses" and included in segment income, although premises and equipment excluding tangible leased assets and intangible assets excluding intangible leased assets are not allocated to each "Segment Assets."
7. "Shinsei Financial" includes profit(loss), "Segment Assets" and "Segment Liabilities" related to companies such as Shinsei Personal Loan Co., Ltd. and "SBI Shinsei Bank Card Loan L" which is unsecured card loan business for individual customers.
8. "Other" under the Overseas Business/Securities Investment/Others includes profit(loss), assets and liabilities which are not included in our reportable segments, allocation variance of indirect expense and elimination amount of inter-segment transactions.

5. RECONCILIATION BETWEEN THE SEGMENT INFORMATION AND THE CONSOLIDATED FINANCIAL STATEMENTS

(1) A reconciliation between total segment profit (loss) and ordinary profit (loss) on the consolidated statements of income

(Millions of yen)

Profit	Fiscal year ended March 31,2025	Fiscal year ended March 31,2026
Total segment profit	83,181	118,434
Amortization of goodwill	(3,657)	(1,016)
Amortization of intangible assets	(471)	(403)
Lump-sum payments	1,029	1,916
Provision for reimbursement of deposits	(83)	(369)
Provision for reimbursement of debentures	(1,967)	-
Gains on deposits derecognized from liabilities	146	61
Gains on reversal of provision for losses on interest repayments	-	2,504
Provision for losses on interest repayments	(501)	-
Other	120	2,255
Ordinary profit on the consolidated statement income	77,797	123,382

(2) A reconciliation between total segment assets and total assets on the consolidated balance sheet.

(Millions of yen)

Profit	As of March 31,2025	As March 31,2026
Total segment assets	15,828,640	18,750,408
Cash and due from banks	3,916,744	4,787,504
Call loans and bills bought	95,736	55,000
Receivables under securities lending transactions	-	570,538
Foreign exchanges	79,236	54,021
Other assets	433,211	516,000
Premises and equipment excluding tangible leased assets	18,983	19,197
Intangible assets excluding intangible leased assets	55,294	56,442
Assets for retirement benefits	37,183	51,719
Deferred tax assets	9,142	29,625
Reserve for credit losses	(144,310)	(149,098)
Total assets on the Consolidated balance sheet	20,329,862	24,741,359

(3) A reconciliation between total segment liabilities and total assets on the consolidated balance sheet.

(Millions of yen)

Profit	As of March 31,2025	As March 31,2026
Total segment liabilities	156,455,928	18,556,476
Call money	213,090	443,586
Payables under repurchase agreements	329,109	879,286
Payables under securities lending transactions	476,668	383,899
Borrowed money	1,638,865	2,178,067
Foreign exchanges	1,305	2,393
Short-term corporate bonds	82,000	105,500
Corporate bonds	233,487	243,673
Other liabilities	694,588	659,093
Accrued employees' bonuses	11,334	12,468
Accrued directors' bonuses	27	18
Liabilities for retirement benefits	8,055	7,123
Reserve for directors' retirement benefits	33	131
Reserve for reimbursement of deposits	330	570
Reserve for reimbursement of debentures	3,648	2,778
Reserve for losses on interest repayments	20,532	15,224
Deferred tax liabilities	1,606	18,025
Total liabilities on the consolidated balance sheet	19,370,612	23,508,317

【GAINS ON NEGATIVE GOODWILL BY REPORTABLE SEGMENT】

Fiscal year ended March 31,2025

In the third quarter of the fiscal year ended March 31,2025, as a result of including NEC Capital Solutions Limited within the scope of affiliates accounted for by equity method, a gain on negative goodwill equivalent to 11,704 million yen was recorded as equity in income of affiliates. This amount was allocated to “Other” under the “Overseas Business / Securities Investment / Others” category, as it does not fall under any reportable segment.

Fiscal year ended March 31,2026

In the first quarter of the current fiscal year, as a result of additional acquisition of shares in NEC Capital Solutions Limited, an equity-method affiliate, a gain on negative goodwill equivalent to 3,738 million yen was recorded as equity in income of affiliates. This amount was allocated to “Other” under the “Overseas Business / Securities Investment / Others” category, as it does not fall under any reportable segment.

(Per Share Information)

		For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Common equity per share	yen	1,151.40	1,381.19
Basic earnings per share	yen	112.70	137.66
Diluted earnings per share	yen	-	137.51

Notes:

1. Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Common equity per share, basic EPS and diluted EPS were calculated assuming that the stock splits had occurred at the beginning of the fiscal year ended March 31, 2025. In addition, the average outstanding stocks for the respective periods also included preferred shares as equivalent to common stock. For the fiscal year ended March 31, 2025, the diluted EPS has not been disclosed because there are no potential common shares.

2. Common equity per share is calculated based on the following:

		As of March 31, 2025	As of March 31, 2026
Total equity	million yen	959,249	1,233,041
Deductions from total equity	million yen	233,866	7,920
Preferred shares (*)	million yen	230,018	-
Stock acquisition rights	million yen	-	8
Noncontrolling interests	million yen	3,848	7,911
Total equity attributable to common stock at the fiscal year-end	million yen	725,382	1,225,121
Number of common stock at the fiscal year-end used for the calculation of common equity per share	shares	630,000,000	887,000,000

(*) As of March 31, 2025, total equity attributable to common stock at the fiscal year-end was calculated by deducting, as preferred shares, the required recovery amount of public funds concerning Class-A preferred shares and Class-B preferred shares (230,018 million yen in aggregate) based on the "Agreement on Definitive Repayment Scheme" entered into on March 7, 2025 among the Bank, the Deposit Insurance Corporation of Japan, the Resolution and Collection Corporation, and SBI Holdings, Inc., from total equity.

3. Earnings per share and earnings per share (diluted) are calculated based on the following:

		For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Basic earnings per share			
Profit attributable to owners of parent	million yen	84,499	113,415
Amount not attributable to common stock	million yen	-	-
Dividends for preferred shares (*)	million yen	-	-
Profit attributable to owners of parents attributable to common stock	million yen	84,499	113,415
Average outstanding shares of common stock during the fiscal year	shares	749,747,946	823,846,576
Diluted earnings per share			
Adjustment for profit attributable to owners of parent	million yen	-	-
Increase in number of shares of common stock	shares	-	900,498
Stock acquisition rights	shares	-	900,498
Outline of potential shares not included in the calculation of earnings per share because they have no dilutive effect		-	-

(*) Based on the "Agreement on Definitive Repayment Scheme" entered into on March 7, 2025, no preferred dividend was paid for the previous fiscal year concerning Class-A preferred shares and Class-B preferred shares, except for a special dividend.

(Material Subsequent Event)

There is no applicable information.

4. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	3,831,626	4,686,621
Cash	4,622	3,597
Due from banks	3,827,003	4,683,023
Call loans	95,736	55,000
Receivables under securities borrowing transactions	-	570,538
Other monetary claims purchased	248,514	250,363
Trading assets	269,455	451,174
Derivatives for securities held to hedge trading transactions	25	95
Trading-related financial derivatives	269,430	451,079
Monetary assets held in trust	402,034	437,293
Securities	3,145,210	4,322,876
Japanese national government bonds	861,467	603,339
Japanese local government bonds	2,170	2,186
Japanese corporate bonds	156,831	159,195
Equity securities	349,907	355,299
Other securities	1,774,833	3,202,855
Loans and bills discounted	10,179,385	11,394,194
Loans on bills	19,564	14,816
Loans on deeds	8,514,079	10,066,654
Overdrafts	1,645,741	1,312,724
Foreign exchanges	79,236	54,021
Due from foreign banks	79,236	54,021
Other assets	315,529	388,334
Prepaid expenses	10,505	8,909
Accrued income	23,862	42,239
Margin on futures transactions	1,483	1,842
Suspense payment on futures transactions	37	-
Derivatives held in banking account	92,426	145,297
Cash collateral paid for financial instruments	144,753	125,536
Deferred issuance expenses for corporate bonds	5	-
Accounts receivable	28,980	19,621
Other	13,474	44,887
Premises and equipment	10,479	9,236
Buildings	7,034	5,505
Construction in progress	38	74
Other premises and equipment	3,407	3,656
Intangible assets	21,012	20,010
Software	20,295	19,626
Goodwill	60	-
Leased assets	648	378
Other intangible assets	7	6
Prepaid pension cost	13,530	16,320
Customers' liabilities for acceptances and guarantees	106,658	118,798
Reserve for credit losses	(42,129)	(42,112)
Total assets	18,676,280	22,732,671

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Deposits	11,574,602	13,089,065
Current accounts	97,924	217,889
Ordinary deposits	3,815,126	5,678,936
Notice deposits	22,668	3,530
Time deposits	6,779,497	6,337,998
Other deposits	859,385	850,710
Negotiable certificates of deposit	3,155,481	4,336,810
Call money	213,090	443,586
Payables under repurchase agreements	329,109	879,286
Payables under securities lending transactions	476,668	383,899
Trading liabilities	224,074	393,246
Derivatives for securities held to hedge trading transactions	0	-
Trading-related financial derivatives	224,073	393,246
Borrowed money	1,283,455	1,650,746
Borrowed money	1,283,455	1,650,746
Foreign exchanges	1,305	2,393
Foreign bills sold	5	-
Foreign bills payable	1,299	2,393
Corporate bonds	30,000	-
Other liabilities	401,157	351,879
Income taxes payable	2,114	3,477
Accrued expenses	31,706	45,859
Unearned income	12,220	9,706
Suspense receipt on futures transactions	-	100
Derivatives held in banking account	159,302	185,689
Cash collateral received for financial instruments	46,280	58,415
Asset retirement obligations	7,355	6,547
Other	142,178	341,854
Accrued employees' bonuses	5,937	6,526
Reserve for employees' retirement benefits	86	73
Reserve for reimbursement of deposits	330	570
Reserve for reimbursement of debentures	3,648	2,778
Differed tax liabilities	4,904	7,713
Acceptances and guarantees	106,658	118,798
Total liabilities	17,810,509	21,667,374
Equity		
Common stock	140,000	178,507
Capital surplus	360,469	420,523
Additional paid-in capital	99,465	137,973
Other capital surplus	261,003	282,549
Retained earnings	446,944	458,314
Legal reserve	18,127	26,871
Other retained earnings	428,817	431,443
Unappropriated retained earnings	428,817	431,443
Treasury stock, at cost	(31,267)	(6,327)
Total shareholders' equity	916,146	1,051,017
Unrealized gain (loss) on available-for-sale securities	(42,870)	(16,960)
Deferred gain (loss) on derivatives under hedge accounting	(7,504)	31,232
Total net unrealized gain (loss) and translation adjustments	(50,375)	14,272
Stock acquisition rights	-	8
Total equity	865,771	1,065,297
Total liabilities and equity	18,676,280	22,732,671

(2) Non-Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	315,411	418,369
Interest income	256,075	318,801
Interest on loans and bills discounted	158,256	186,041
Interest and dividends on securities	85,663	101,277
Interest on call loans	451	881
Interest on receivables under securities borrowing transactions	-	1,172
Interest on deposits with banks	7,973	24,645
Other interest income	3,729	4,782
Fees and commissions income	32,682	46,093
Domestic and foreign exchange commissions income	720	793
Other fees and commissions income	31,962	45,299
Trading income	9,626	19,197
Income from securities held to hedge trading transactions	-	591
Income from trading-related financial derivatives	9,626	18,605
Other business income	5,724	3,724
Gains on sales of bonds	3,499	2,530
Income from derivatives held in banking account	854	1,099
Other	1,370	94
Other income	11,303	30,553
Recoveries of written-off claims	531	213
Gains on sales of equity securities and others	4,983	22,785
Gains on monetary assets held in trust	4,796	6,708
Other	991	845
Ordinary expenses	254,548	349,731
Interest expenses	118,131	194,068
Interest on deposits	53,383	101,157
Interest on negotiable certificates of deposit	7,971	26,514
Interest on call money	2,289	3,689
Interest on payables under repurchase agreements	383	18,847
Interest on payables under securities lending transactions	8,221	8,371
Interest on borrowings	1,110	3,686
Interest on corporate bonds	207	29
Interest on swaps	43,125	30,176
Other interest expenses	1,440	1,595
Fees and commissions expenses	23,215	26,737
Domestic and foreign exchange commissions expenses	867	948
Other fees and commissions expenses	22,347	25,789

	(Millions of yen)	
	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Trading losses	319	-
Losses on securities held to hedge trading transactions	319	-
Other business expenses	21,003	42,451
Losses on foreign exchange	12,432	25,093
Losses on sales of bonds	6,198	15,067
Amortization of deferred issuance expenses for corporate bonds	47	5
Other	2,324	2,284
General and administrative expenses	75,826	81,057
Other expenses	16,052	5,417
Provision of reserve for credit losses	13,371	4,530
Losses on write-off of loans	51	0
Losses on sales of equity securities and others	111	0
Losses on write-down of equity securities and others	311	382
Losses on monetary assets held in trust	1	-
Other	2,204	503
Ordinary profit	60,863	68,637
Extraordinary gains	2,713	2,095
Gain on disposal of premises and equipment	0	0
Other extraordinary gains	2,713	2,095
Extraordinary losses	2,355	2,413
Loss on disposal of premises and equipment	64	87
Impairment losses	439	1,269
Other extraordinary losses	1,851	1,056
Income before income taxes	61,220	68,319
Income taxes - current	3,877	11,096
Income taxes - deferred	7,204	2,131
Total income taxes	11,081	13,228
Net income	50,139	55,091

(3) Non-Consolidated Statement of Changes in Net Assets

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Common stock	Capital surplus			Retained earnings			Treasury stock, at cost	Total shareholders' equity
		Additional paid-in capital	Other capital surplus	Total capital surplus	Legal reserve	Other retained earnings Unappropriated retained earnings	Total retained earnings		
Balance at beginning of the year	512,204	79,465	-	79,465	17,695	381,270	398,965	(61,802)	928,833
Changes during the year									
Issuance of new shares	-	-		-					-
Capital reduction	(372,204)		372,204	372,204					-
Dividends		20,000	(120,000)	(100,000)	432	(2,592)	(2,160)		(102,160)
Net income						50,139	50,139		50,139
Purchase of treasury stock								(32,000)	(32,000)
Disposal of treasury stock			8,798	8,798				62,534	71,333
Net changes during the year excluding shareholders' equity									
Total changes during the year	(372,204)	20,000	261,003	281,003	432	47,547	47,979	30,534	(12,687)
Balance at end of the year	140,000	99,465	261,003	360,469	18,127	428,817	446,944	(31,267)	916,146

	Net unrealized gain (loss) and translation adjustments			Stock acquisition rights	Total equity
	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Total net unrealized gain (loss) and translation adjustments		
Balance at beginning of the year	(20,640)	(19,424)	(40,064)	-	888,768
Changes during the year					
Issuance of new shares					-
Capital reduction					-
Dividends					(102,160)
Net income					50,139
Purchase of treasury stock					(32,000)
Disposal of treasury stock					71,333
Net changes during the year excluding shareholders' equity	(22,230)	11,920	(10,310)	-	(10,310)
Total changes during the year	(22,230)	11,920	(10,310)	-	(22,997)
Balance at end of the year	(42,870)	(7,504)	(50,375)	-	865,771

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity								
	Common stock	Capital surplus			Retained earnings			Treasury stock, at cost	Total shareholders' equity
		Additional paid-in capital	Other capital surplus	Total capital surplus	Legal reserve	Other retained earnings	Total retained earnings		
						Unappropriated retained earnings			
Balance at beginning of the year	140,000	99,465	261,003	360,469	18,127	428,817	446,944	(31,267)	916,146
Changes during the year									
Issuance of new shares	38,507	38,507		38,507					77,014
Capital reduction	-		-	-					-
Dividends		-	-	-	8,744	(52,465)	(43,721)		(43,721)
Net income						55,091	55,091		55,091
Purchase of treasury stock								-	-
Disposal of treasury stock			21,546	21,546				24,939	46,486
Net changes during the year excluding shareholders' equity									
Total changes during the year	38,507	38,507	21,546	60,054	8,744	2,625	11,369	24,939	134,870
Balance at end of the year	178,507	137,973	282,549	420,523	26,871	431,443	458,314	(6,327)	1,051,017

	Net unrealized gain (loss) and translation adjustments			Stock acquisition rights	Total equity
	Unrealized gain (loss) on available-for-sale securities	Deferred gain (loss) on derivatives under hedge accounting	Total net unrealized gain (loss) and translation adjustments		
Balance at beginning of the year	(42,870)	(7,504)	(50,375)	-	865,771
Changes during the year					
Issuance of new shares					77,014
Capital reduction					-
Dividends					(43,721)
Net income					55,091
Purchase of treasury stock					-
Disposal of treasury stock					46,486
Net changes during the year excluding shareholders' equity	25,910	38,736	64,647	8	64,655
Total changes during the year	25,910	38,736	64,647	8	199,526
Balance at end of the year	(16,960)	31,232	14,272	8	1,065,297

5. Financial Summary for the Fiscal Year Ended March 31, 2026 (Reference)

(1) Consolidated Information

Results of Operations (Consolidated) ¹

				(Billions of yen)
	FY2024 (12 months)	FY2025 (12 months)	Change (Amount)	1H FY2025 (6 months)
Net interest income	158.0	154.9	(3.1)	64.4
Noninterest income	140.6	179.7	39.1	101.2
Net fees and commissions	44.2	55.2	10.9	23.9
Net trading income	8.0	18.3	10.3	4.7
Net other business income	88.3	106.1	17.8	72.5
Income on lease transactions and installment receivables	73.1	80.0	6.9	38.2
Total revenue	298.7	334.6	35.9	165.7
General and administrative expenses	(168.4)	(177.9)	(9.5)	(86.5)
Ordinary business profit	130.2	156.6	26.4	79.2
Net credit costs	(47.0)	(38.2)	8.8	(17.1)
Ordinary business profit after net credit costs	83.1	118.4	35.2	62.0
Amortization of goodwill and other intangible assets ²	(4.1)	(1.4)	2.7	(0.6)
Other gains	20.3	5.1	(15.2)	0.3
Income before income taxes	99.4	122.1	22.7	61.6
Income taxes - current	(12.6)	(23.4)	(10.8)	(7.6)
Income taxes - deferred	(2.5)	14.3	16.9	15.2
Profit attributable to noncontrolling interests	0.3	0.4	0.0	0.0
Profit attributable to owners of parent	84.4	113.4	28.9	69.3

1. Represents results based on management accounting basis.

2. In our consolidated financial statements, amortization of goodwill and other intangible assets is recorded in general and administrative expenses.

Noninterest income in the table above is comprised of net fees and commissions, net trading income, and net other business income.

Net fees and commissions is primarily comprised of fee income related to lending business, fee income from the sale of products such as mutual funds and insurance and fee income associated with the guarantee-related business and the payment business.

Net trading income is comprised of derivative related income from transactions with customers, as well as income from proprietary trade undertaken on our own account.

Net other business income is primarily comprised of income on lease transactions and installment receivables, gains and losses on monetary trusts and gains and losses on the sale of securities.

(Reference) Results of Operations (Consolidated)

(Millions of yen)

	FY2024 (12 months) (B)	FY2025 (12 months) (A)	Change (A)-(B)
Gross Business Profit	281,827	300,079	18,252
(excluding Gains on Monetary Assets Held in Trust)	276,018	292,111	16,092
Net Interest Income	158,088	154,914	(3,173)
Net Fees and Commissions	44,278	55,215	10,937
Net Trading Income	8,006	18,381	10,374
Net Other Business Income	71,454	71,567	113
Gains on Monetary Assets Held in Trust	5,809	7,968	2,159
Gains related to Bonds	(2,699)	(12,537)	(9,837)
General and Administrative Expenses	(172,585)	(179,402)	(6,817)
Personnel Expenses	(64,708)	(67,679)	(2,971)
Nonpersonnel Expenses	(97,526)	(100,184)	(2,657)
Amortization of Goodwill and Intangible Assets	(4,128)	(1,420)	2,708
Taxes	(10,349)	(11,538)	(1,188)
Net Business Profit	109,242	120,676	11,434
Credit Costs	(47,069)	(38,239)	8,830
Gains on Stock Transactions	5,834	25,044	19,210
Equity in Net Income of Affiliates	11,046	9,537	(1,508)
Other	(1,255)	6,363	7,618
Ordinary Profit	77,797	123,382	45,585
Extraordinary Gains (Losses)	21,614	(1,264)	(22,878)
Gains from Sales of Fixed Assets and Impairment losses	1,505	(1,821)	(3,326)
Income before Income Taxes	99,412	122,118	22,706
Income taxes - current	(12,676)	(23,495)	(10,819)
Income taxes - deferred	(2,588)	14,351	16,939
Profit Attributable to Noncontrolling Interests	352	440	88
Profit Attributable to Owners of Parent	84,499	113,415	28,915

Note

- Gross Business Profit = (Net Interest Income + Expenses for Monetary Assets Held in Trust) + Net Fees and Commissions + Net Trading Income + Net Other Business Income + Gains on Monetary Assets Held in Trust
Gains on Monetary Assets Held in Trust are deemed as revenue from core businesses.
- Net Business Profit = Gross Business Profit - General and Administrative Expenses.

(2) Nonconsolidated Information

Results of Operations (Nonconsolidated)

				(Billions of yen)
	FY2024 (12 months)	FY2025 (12 months)	Change (Amount)	1H FY2025 (6 months)
Net interest income	139.3	127.6	(11.6)	50.4
Noninterest income	8.2	6.5	(1.7)	7.5
Net fees and commissions ¹	14.2	26.0	11.8	9.6
Net trading income	9.3	19.1	9.8	5.1
Net other business income	(15.2)	(38.7)	(23.4)	(7.3)
Total revenue ¹	147.6	134.2	(13.4)	57.9
Personnel expenses	(29.4)	(31.6)	(2.2)	(15.6)
Nonpersonnel expenses	(42.1)	(45.0)	(2.8)	(21.1)
Taxes	(5.2)	(6.1)	(0.8)	(2.6)
General and administrative expenses	(76.8)	(82.8)	(5.9)	(39.5)
Net business profit ¹	70.7	51.4	(19.3)	18.3
Other gains				
Gains on the sales of equities	4.5	22.4	17.8	15.8
Net provision of reserve for credit losses	(13.3)	(4.5)	8.8	1.2
Losses on write-off of loans	(0.0)	(0.0)	0.0	(0.0)
Recoveries of written-off claims	0.5	0.2	(0.3)	0.0
Expenses for employees' retirement benefits	1.0	1.9	0.8	0.5
Others	(2.6)	(2.7)	(0.1)	(1.9)
Net ordinary income	60.8	68.6	7.7	34.2
Extra ordinary profit				
Gains from sales of fixed assets and impairment losses	(0.5)	(1.3)	(0.8)	(0.8)
Others	0.8	1.0	0.1	0.2
Income before income taxes	61.2	68.3	7.0	33.6
Income taxes - Current	(3.8)	(11.0)	(7.2)	(3.8)
Income taxes - Deferred	(7.2)	(2.1)	5.0	0.3
Net income	50.1	55.0	4.9	30.0

¹Includes income from monetary assets held in trust of 4.7 billion yen in FY2024, 6.7 billion yen in FY2025, and 3.3 billion yen in 1H FY2025.

Gains and losses on sales and impairments of equities are, reflecting their natures, recorded as other business income(loss) in the consolidated financial results. However, in the nonconsolidated financial results as shown in the above chart, they are included in other gains (losses) in accordance.

(Reference) Results of Operations (Nonconsolidated)

(Millions of yen)

	FY2024 (12 months)	FY2025 (12 months)	Change
Gross Business Profit	147,647	134,231	(13,416)
(excluding Gains on Monetary Assets Held in Trust)	142,852	127,522	(15,330)
Net Interest Income	139,356	127,696	(11,660)
Net Fees and Commissions	14,263	26,065	11,801
Gains on Monetary Assets Held in Trust	4,794	6,708	1,914
Net Trading Income	9,307	19,197	9,889
Net Other Business Income	(15,280)	(38,727)	(23,447)
Gains related to Bonds	(2,699)	(12,537)	(9,837)
General and Administrative Expenses	(76,856)	(82,829)	(5,972)
Personnel Expenses	(29,436)	(31,653)	(2,217)
Nonpersonnel Expenses	(42,161)	(45,019)	(2,857)
Amortization of Goodwill	(65)	(60)	5
Taxes	(5,258)	(6,156)	(898)
Net Operating Profit before Provision of General Reserve for Loan Losses	65,996	44,693	(21,303)
Provision of General Reserve for Loan Losses (1)	477	1,060	583
Net Operating Profit	66,473	45,753	(20,719)
Net Business Profit	70,790	51,401	(19,389)
Non-Recurring Gains	(8,991)	19,138	28,130
Gains related to Stocks	4,559	22,403	17,843
Credit Costs (2)	(13,368)	(5,383)	7,984
Losses on Write-Off of Loans	(51)	(0)	50
Provision of Specific Reserve for Loan Losses	(13,848)	(5,591)	8,257
Provision of Reserve for Loan Losses to Restructuring Countries	-	-	-
Recoveries of Written-off Claims	531	213	(318)
Reversal of Reserve for Loan Losses	-	-	-
Losses on Sale of Loans	-	(5)	(5)
Other	(183)	2,119	2,302
Ordinary Profit	60,863	68,637	7,774
Extraordinary Gains	357	(318)	(675)
Gains from Sales of Fixed Assets and Impairment losses	(504)	(1,356)	(852)
Income before Income Taxes	61,220	68,319	7,098
Income taxes - Current	(3,877)	(11,096)	(7,219)
Income taxes - Deferred	(7,204)	(2,131)	5,072
Net Income	50,139	55,091	4,951

(Reference)

Core Net Operating Profit	68,695	57,230	(11,465)
(excluding Gains on Cancellation of Investment Trusts)	68,695	57,230	(11,465)
Net Credit Costs (1) + (2)	(12,891)	(4,323)	8,568

Notes

- Gross Business Profit = (Net Interest Income + Expenses for Monetary Assets Held in Trust) + Net Fees and Commissions + Net Trading Income + Net Other Business Income + Gains on Monetary Assets Held in Trust
Gains on Monetary Assets Held in Trust are deemed as revenue from core businesses.
- Core Net Operating Profit = Net Operating Profit + Provision of General Reserve for Loan Losses - Gains related to Bonds.
- Net Operating Profit = Gross Business Profit (excluding Gains on Monetary Assets Held in Trust) - General and Administrative Expenses - Provision of General Reserve for Loan Losses.
- Net Business Profit = Gross Business Profit - General and Administrative Expenses.
- Expenses for Monetary Assets Held in Trust are funding costs to acquire Monetary Assets Held in Trust and are excluded from operating expenses because Gains on Monetary Assets Held in Trust are recorded in Non-Recurring Gains.
- Non-Recurring Gains means Other ordinary income and expenses in Statements of Income, excluding Provision of General Reserve for Loan Losses and adding non-recurring expenses included in retirement benefit cost, etc. In this table, non-recurring gains exclude Gains on Monetary Assets Held in Trust.