

FINANCIAL HIGHLIGHTS

Shinsei Bank, Limited, and Consolidated Subsidiaries

Six months ended September 30, 2009, 2010 and 2011, and years ended March 31, 2010 and 2011*1

	Billions of yen				
	September 30 (6 months)			March 31 (12 months)	
	2009	2010	2011	2010	2011
For the fiscal year:					
Net interest income	¥ 109.4	¥ 86.1	¥ 60.7	¥ 207.9	¥ 156.6
Non-interest income	44.6	65.1	44.9	56.2	106.0
Net fees and commissions	10.9	12.2	13.8	25.1	26.0
Net trading income	3.1	7.1	6.5	9.0	11.6
Net other business income	30.5	45.6	24.4	22.1	68.3
Total revenue	154.0	151.3	105.6	264.2	262.6
General and administrative expenses	88.0	74.0	64.5	170.8	145.3
Net business profit	55.1	70.3	34.9	72.5	104.2
Net credit costs	39.2	52.3	8.8	112.2	68.3
Net business profit (loss) after net credit costs	15.9	18.0	26.1	(39.7)	35.8
Net income (loss)	11.0	16.8	20.3	(140.1)	42.6
Cash basis net income (loss)*2	20.2	22.7	25.6	(53.7)	53.8
Balances at fiscal year-end:					
Securities	3,282.2	2,639.9	2,220.1	3,233.3	3,286.3
Loans and bills discounted	5,469.9	4,604.4	4,125.5	5,163.7	4,291.4
Total assets	12,183.5	10,464.0	8,940.5	11,376.7	10,231.5
Deposits, including negotiable certificates of deposit	7,046.5	5,890.1	5,537.3	6,475.3	5,610.6
Debentures	527.5	425.2	313.1	483.7	348.2
Total liabilities	11,383.5	9,849.8	8,310.4	10,741.8	9,620.3
Total equity	799.9	614.1	630.1	634.9	611.1
Total liabilities and equity	¥ 12,183.5	¥ 10,464.0	¥ 8,940.5	¥ 11,376.7	¥ 10,231.5
Yen					
Per share data:					
Common equity	¥ 312.05	¥ 232.54	¥ 214.07	¥ 232.72	¥ 205.83
Fully diluted equity*3	312.05	232.54	214.07	232.72	205.83
Basic net income (loss)	5.63	8.59	7.66	(71.36)	21.36
Diluted net income	—	—	—	—	—
Dividends	—	—	—	—	1.00
Cash basis per share data:					
Basic net income	¥ 10.31	¥ 11.57	¥ 9.67	¥ (27.37)	¥ 26.96
Diluted net income	—	—	—	—	—
%					
Ratios:					
Return on assets*4	0.2	0.3	0.4	(1.2)	0.4
Cash basis return on assets	0.3	0.4	0.5	(0.5)	0.5
Return on equity (fully diluted)*5	3.8	7.4	7.3	(27.6)	8.5
Cash basis return on equity (fully diluted)	6.9	9.9	9.2	(10.6)	10.7
Expense-to-revenue ratio	57.1	48.9	61.1	64.6	55.3
Total capital adequacy ratio	9.36	8.94	10.46	8.35	9.76
Tier I capital ratio	7.00	6.97	8.74	6.35	7.76
Risk weighted assets	8,449.2	7,180.8	6,203.3	7,722.1	6,653.7

*1 Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

*2 Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).

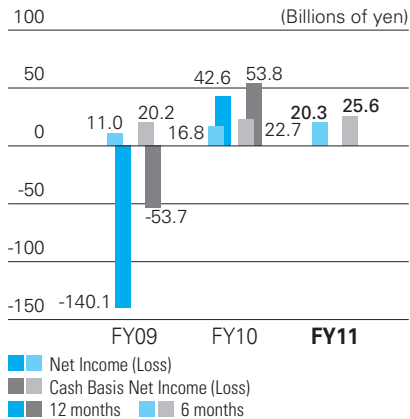
*3 Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.

*4 Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.

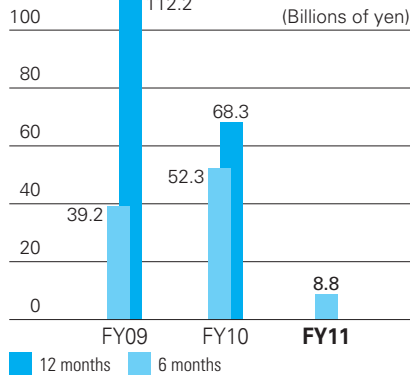
*5 Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

EARNINGS

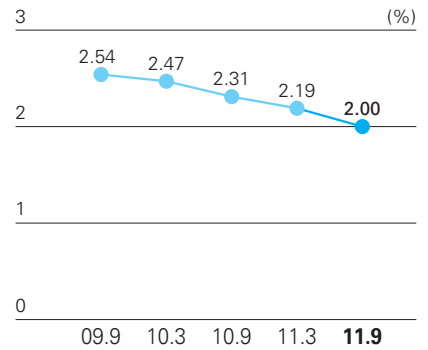
Net Income (Loss) and Cash Basis Net Income (Loss)



Net Credit Costs

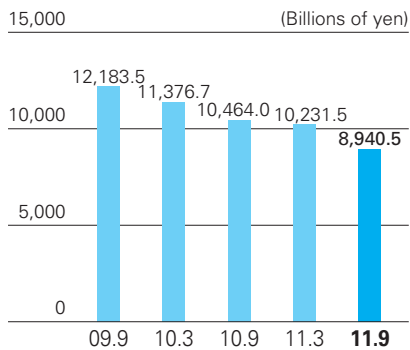


Net Interest Margin

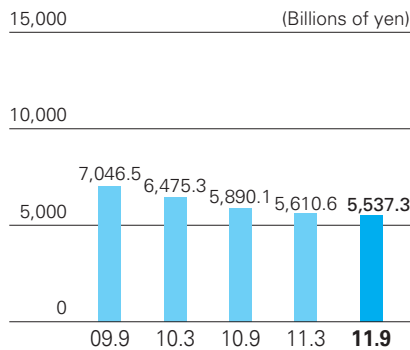


ASSETS AND LIABILITIES

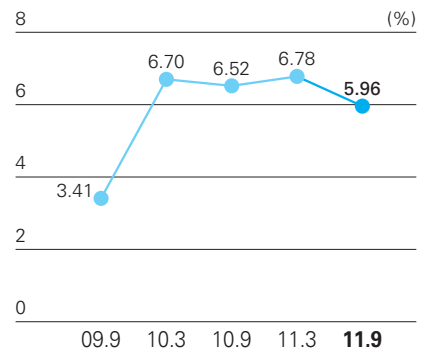
Total Assets



Deposits, including Negotiable Certificates of Deposit

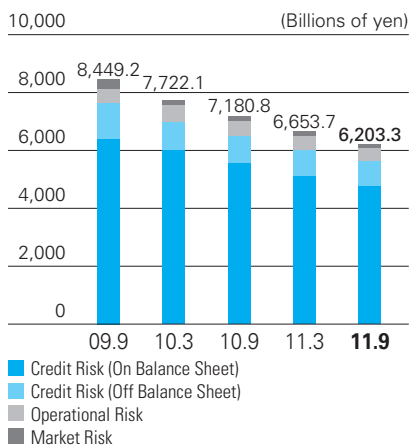


Ratio of Non-Performing Claims to Total Claims (Non-Consolidated)

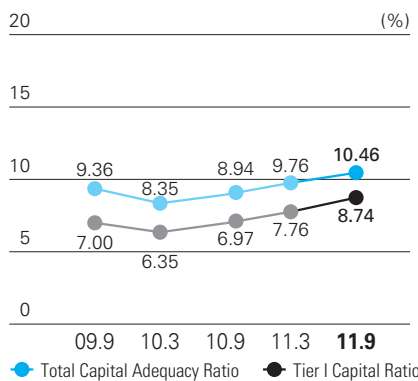


CAPITAL

Risk Weighted Assets



Total Capital Adequacy Ratio and Tier I Capital Ratio



Common Equity per Share

