FINANCIAL HIGHLIGHTS

Shinsei Bank, Limited, and Consolidated Subsidiaries Six months ended September 30, 2009, 2010 and 2011, and years ended March 31, 2010 and 2011* *1

Page		Billions of yen										
Net interest income		September 30 (6 months)						March 31 (12 months)				
Net interest income			2009		2010		2011		2010		2011	
Non-interest income 44,6 66,1 44,9 56,2 106,0 Net fees and commissions 10,9 12,2 13,8 25,1 20,0 Net trading income 3,1 7,1 6,5 9,0 11,6 Net tother business income 30,5 48,6 24,4 22,1 68,3 Total revenue 154,0 151,3 105,6 264,2 262,6 General and administrative expenses 88,0 74,0 64,5 170,8 145,3 Net business profit 55,1 70,3 34,9 72,5 104,2 Net cradit costs 39,2 52,3 8,8 112,2 68,3 Net business profit (loss) after net credit costs 15,9 18,0 26,1 (39,7) 35,8 Net income (loss) 20,2 22,7 25,6 (43,7) 42,6 Cash basis net income (loss) 20,2 22,7 25,6 (43,7) 42,8 Cash basis net income (loss) 20,2 22,7 25,6 (43,7) 53,8 Balances at fiscal year-end: 3,282,2 2,639,9 2,220,1 3,233,3 3,286,3 Cash sais and bills discounted 5,469,9 4,604,4 4,125,5 5,163,7 4,291,4 Total assets 12,183,5 10,464,0 8,40,5 11,376,7 10,231,5 Deposits, including negotiable certificates of deposit 7,46,5 5,890,1 5,537,3 4,483,7 348,2 Total liabilities and equity 11,383,5 9,848,8 8,310,4 10,741,8 9,620,3 Total equity 79,9 61,41 630,1 634,9 611,1 Total capity 312,05 232,54 214,07 232,72 205,83 Fully diluted equity 312,05 232,54 214,07 232,72 205,83 Fully diluted equity 312,05 232,54 214,07 232,72 205,83 Fully diluted equity 312,05 232,54 244,07 232,72 205,83 Fully diluted equity 312,05 3,85 3,848 3,848 Fully diluted equity 312,05 3,85 Fully diluted equity 312,05 3,8	For the fiscal year:											
Net fees and commissions 10.9 12.2 13.8 25.1 26.0 Net totading income 3.1 7.1 6.5 9.0 11.6 Net totater business income 30.5 45.6 24.4 22.1 68.3 Total revenue 154.0 151.3 105.6 264.2 262.6 General and administrative expenses 88.0 74.0 64.5 170.8 145.3 Net business profit 55.1 70.3 34.9 72.5 104.2 Net business profit (loss) after net credit costs 39.2 52.3 8.8 112.2 68.3 Net business profit (loss) after net credit costs 15.9 18.0 26.1 (39.7) 35.8 Net business profit (loss) after net credit costs 19.9 22.2 25.6 63.7) 35.8 Net business profit (loss) after net credit costs 19.9 22.2 25.6 63.7) 35.8 Balances at fiscal vear-ent. 20.2 22.7 25.6 63.7) 328.2 Securities 3.282.	Net interest income	¥	109.4	¥	86.1	¥	60.7	¥	207.9	¥	156.6	
Net trading income 3.1 7.1 6.5 9.0 11.6 Net other business income 30.5 45.6 24.4 22.1 68.3 Total revenue 164.0 151.3 105.6 264.2 262.6 General and administrative expenses 88.0 74.0 64.5 170.8 145.3 Net business profit 55.1 70.3 34.9 72.5 104.2 Net credit costs 39.2 52.3 8.8 112.2 68.3 Net business profit (loss) after net credit costs 15.9 18.0 26.1 (39.7) 35.8 Net income (loss) 11.0 16.8 20.3 (140.1) 42.6 Cash basis net income (loss)** 20.2 22.7 25.6 (63.7) 53.8 Balance 3.286.2 2.639.9 2.220.1 3.233.3 3.286.3 Socurities 3.262.2 2.639.9 2.220.1 3.233.3 3.286.3 Losa sand bills discounted 5.489.9 4.604.4 4.125.5 5.63.7	Non-interest income		44.6		65.1		44.9		56.2		106.0	
Nat other business income 30.5 45.6 24.4 22.1 68.3 101 1	Net fees and commissions		10.9		12.2		13.8		25.1		26.0	
Total revenue	Net trading income		3.1		7.1		6.5		9.0		11.6	
General and administrative expenses 88.0 74.0 64.5 170.8 145.3 Net business profit 55.1 70.3 34.9 72.5 104.2 Net rodit costs 39.2 52.3 8.8 112.2 68.3 Net business profit (loss) after net credit costs 15.9 118.0 26.1 (39.7) 35.8 Net income (loss) 11.0 16.8 20.3 (140.1) 42.6 Sab basis not income (loss)** 20.2 22.7 25.6 (53.7) 35.8 Balances at fiscal year-end: Securities Securities Scoutities 3,282.2 2,689.9 4,604.4 4,125.5 516.37 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Depositives 527.5 425.2 333.1 483.7 248.2 Total labilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total labilities and equity 12,183.5	Net other business income		30.5		45.6		24.4		22.1		68.3	
Net business profit 55.1 70.3 34.9 72.5 104.2 Net credit costs 39.2 52.3 8.8 112.2 68.3 Net business profit (loss) after net credit costs 15.9 18.0 26.1 39.7 35.8 Net income (loss) 11.0 16.8 20.3 (14.01) 42.6 Cash basis net income (loss)*** 20.2 22.7 25.6 (53.7) 53.8 Balances at fiscal year-ent: 3.282.2 2,639.9 2,220.1 3,233.3 3,286.3 Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,479.3 5,610.0 Debonsits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 1,479.1 9,432.5 131.1 483.7 348.2 Total liabilities 11,386.7 7,946.5 5,890	Total revenue		154.0		151.3		105.6		264.2		262.6	
Net credit costs 39.2 52.3 8.8 112.2 68.3 Net business profit (loss) after net credit costs 15.9 18.0 26.1 (39.7) 35.8 Net income (loss) 11.0 16.8 20.3 (140.1) 42.6 Cash basis net income (loss)**² 20.2 22.7 25.6 (53.7) 53.8 Balances at fiscal year-end: 5.2 2,639.9 2,220.1 3,233.3 3,286.3 Securities 3,282.2 2,639.9 2,220.1 3,333.3 3,286.3 Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Depositives 527.5 425.2 33.1 48.7 348.2 Total assets 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total liabilities and equity 79.9 614.1 630.1 634.9 611.1 Total liabilities and equity \$ 312.05 23	General and administrative expenses		88.0		74.0		64.5		170.8		145.3	
Net business profit (loss) after net credit costs 15.9 18.0 26.1 (39.7) 35.8 Net income (loss) 11.0 16.8 20.3 (140.1) 42.6 Cash basis net income (loss)**** 20.2 22.7 25.6 (53.7) 53.8 Balances at fiscal year-end: 3.282.2 2.639.9 2.220.1 3.233.3 3.286.3 Securities 3.282.2 2.639.9 2.220.1 3.233.3 3.286.3 Loans and bills discounted 5.469.9 4.604.4 4.125.5 5.163.7 4.291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities and equity 799.9 614.1 630.1 634.9 611.1 Total lequity ** 312.05 232.54 214.07 232.72 205.83 Fully diluted equ	Net business profit		55.1		70.3		34.9		72.5		104.2	
Net income (loss) 11.0 16.8 20.3 (140.1) 42.6 Cash basis net income (loss)**² 20.2 22.7 25.6 (53.7) 53.8 Balances at fiscal year-end: 3.282.2 2.639.9 2.220.1 3.233.3 3.286.3 Ceourities 3.282.2 2.639.9 2.220.1 3.233.3 3.286.3 Loans and bills discounted 5.469.9 4.604.4 4.125.5 5.163.7 4.291.4 Total assets 12,183.5 10.464.0 8.940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5.890.1 5.537.3 6.475.3 5.610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9.849.8 8,310.4 10,741.8 9.620.3 Total play diluted equity* 799.9 614.1 60.1 63.9 61.1 Total liabilities and equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.8 Basic net income <td>Net credit costs</td> <td></td> <td>39.2</td> <td></td> <td>52.3</td> <td></td> <td>8.8</td> <td></td> <td>112.2</td> <td></td> <td>68.3</td>	Net credit costs		39.2		52.3		8.8		112.2		68.3	
Cash basis net income (loss)*² 20.2 22.7 25.6 (53.7) 53.8 Balances at fiscal year-end: Securities 3,282.2 2,639.9 2,220.1 3,233.3 3,286.3 Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 * 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Per share data: 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Net business profit (loss) after net credit costs	15.9		18.0		26.1		(39.7)		35.8		
Balances at fiscal year-end: Securities 3,282.2 2,639.9 2,220.1 3,233.3 3,286.3 Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total leabilities and equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 * 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Ven Ven Ven Ven Ven Ven Ven Ven 232.72 205.83 <td< td=""><td>Net income (loss)</td><td colspan="2">11.0</td><td></td><td colspan="2">16.8</td><td colspan="2">20.3</td><td colspan="2">(140.1)</td><td colspan="2">42.6</td></td<>	Net income (loss)	11.0			16.8		20.3		(140.1)		42.6	
Securities 3,282.2 2,639.9 2,220.1 3,233.3 3,286.3 Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity 12,183.5 *10,464.0 *8,940.5 *11,376.7 *10,231.5 Fer share dats: Ver share dats: Seman equity *312.05 232.54 *214.07 *232.72 *205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income *10.2 *10.2	Cash basis net income (loss)*2		20.2		22.7		25.6		(53.7)		53.8	
Loans and bills discounted 5,469.9 4,604.4 4,125.5 5,163.7 4,291.4 Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 ¥ 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Fer share data: Common equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — — — — — — — — — — — — — —	Balances at fiscal year-end:											
Total assets 12,183.5 10,464.0 8,940.5 11,376.7 10,231.5 Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 ¥ 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Fer share data: Common equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Dividends — <td< td=""><td>Securities</td><td colspan="2">3,282.2</td><td></td><td>2,639.9</td><td></td><td>2,220.1</td><td></td><td>3,233.3</td><td></td><td>3,286.3</td></td<>	Securities	3,282.2			2,639.9		2,220.1		3,233.3		3,286.3	
Deposits, including negotiable certificates of deposit 7,046.5 5,890.1 5,537.3 6,475.3 5,610.6 Debentures 527.5 425.2 313.1 483.7 348.2 Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total lequity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥12,183.5 ¥10,464.0 ¥ 8,940.5 ¥11,376.7 ¥10,231.5 Yen Per share data: Common equity ¥312.05 232.54 214.07 ¥232.72 205.83 Fully diluted equity*³ 312.05 232.54 214.07 232.72 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Dividends — </td <td>Loans and bills discounted</td> <td colspan="2">5,469.9</td> <td></td> <td colspan="2">4,604.4</td> <td colspan="2">4,125.5</td> <td colspan="2"></td> <td colspan="2">4,291.4</td>	Loans and bills discounted	5,469.9			4,604.4		4,125.5				4,291.4	
Debentures	Total assets	12,183.5		10,464.0		8,940.5		11,376.7		10,231.5		
Total liabilities 11,383.5 9,849.8 8,310.4 10,741.8 9,620.3 Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥12,183.5 ¥10,464.0 ¥8,940.5 ¥11,376.7 ¥10,231.5 Yen Yen 210.07 232.72 ¥205.83 Yen 21.07 232.72 205.83 21.36 21.36 21.36 21.36 21.36 21.36 21.36 21.36 21.36 21.36 21.36	Deposits, including negotiable certificates of deposit	7,046.5			5,890.1		5,537.3		6,475.3		5,610.6	
Total equity 799.9 614.1 630.1 634.9 611.1 Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 ¥ 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Yen	Debentures	527.5			425.2		313.1		483.7		348.2	
Total liabilities and equity ¥ 12,183.5 ¥ 10,464.0 ¥ 8,940.5 ¥ 11,376.7 ¥ 10,231.5 Yen Common equity** \$ 312.05 \$ 232.54 \$ 214.07 \$ 232.72 \$ 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income —	Total liabilities	11,383.5			9,849.8		8,310.4		10,741.8		9,620.3	
Yen Per share data: Common equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.83 Fully diluted equity*³ 312.05 232.54 214.07 232.72 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — Dividends —	Total equity	799.9			614.1		630.1		634.9		611.1	
Per share data: Common equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.83 Fully diluted equity*3 312.05 232.54 214.07 232.72 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — Dividends —	Total liabilities and equity	¥ 12,183.5		¥ 1	¥ 10,464.0		¥ 8,940.5		¥ 11,376.7		¥ 10,231.5	
Common equity ¥ 312.05 ¥ 232.54 ¥ 214.07 ¥ 232.72 ¥ 205.83 Fully diluted equity*³ 312.05 232.54 214.07 232.72 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — Dividends —							Yen					
Fully diluted equity*3 312.05 232.54 214.07 232.72 205.83 Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — Dividends — — — — — — 1.00 Cash basis per share data: Basic net income * * 11.57 * 9.67 * (27.37) * 26.96 Diluted net income — 0.4	Per share data:											
Basic net income (loss) 5.63 8.59 7.66 (71.36) 21.36 Diluted net income — — — — — — — — — — — — — — — — 1.00	Common equity	¥	312.05	¥	232.54	¥	214.07	¥	232.72	¥	205.83	
Diluted net income — — — — — — — — — — — — — — — 1.00 Cash basis per share data: Basic net income ¥ 10.31 ¥ 11.57 ¥ 9.67 ¥ (27.37) ¥ 26.96 Diluted net income — 0.0	Fully diluted equity*3		312.05		232.54		214.07		232.72		205.83	
Dividends — — — — — 1.00 Cash basis per share data: Basic net income ¥ 10.31 ¥ 11.57 ¥ 9.67 ¥ (27.37) ¥ 26.96 Diluted net income — 0.4 0.5 (0.5) 0.5 0.5 Return on assets exatic partic partic partic partic partic partic partic partic partic	Basic net income (loss)		5.63		8.59		7.66		(71.36)		21.36	
Cash basis per share data: Basic net income ¥ 10.31 ¥ 11.57 ¥ 9.67 ¥ (27.37) ¥ 26.96 Diluted net income — — — — — — — — — % Ratios: Return on assets*4 0.2 0.3 0.4 (1.2) 0.4 Cash basis return on assets 0.3 0.4 0.5 (0.5) 0.5 Return on equity (fully diluted)*s 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Diluted net income		_		_		_		_		_	
Basic net income ¥ 10.31 ¥ 11.57 ¥ 9.67 ¥ (27.37) ¥ 26.96 Diluted net income —	Dividends		_		_		_		_		1.00	
Diluted net income —	Cash basis per share data:											
Ratios: Return on assets*4 0.2 0.3 0.4 (1.2) 0.4 Cash basis return on assets 0.3 0.4 0.5 (0.5) 0.5 Return on equity (fully diluted)*5 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Basic net income	¥	10.31	¥	11.57	¥	9.67	¥	(27.37)	¥	26.96	
Ratios: Return on assets*4 0.2 0.3 0.4 (1.2) 0.4 Cash basis return on assets 0.3 0.4 0.5 (0.5) 0.5 Return on equity (fully diluted)*5 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Diluted net income		_		_		_		_		_	
Return on assets*4 0.2 0.3 0.4 (1.2) 0.4 Cash basis return on assets 0.3 0.4 0.5 (0.5) 0.5 Return on equity (fully diluted)*5 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76			%									
Cash basis return on assets 0.3 0.4 0.5 (0.5) 0.5 Return on equity (fully diluted)*5 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Ratios:											
Return on equity (fully diluted)** 3.8 7.4 7.3 (27.6) 8.5 Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Return on assets*4		0.2		0.3		0.4		(1.2)		0.4	
Cash basis return on equity (fully diluted) 6.9 9.9 9.2 (10.6) 10.7 Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Cash basis return on assets		0.3		0.4		0.5		(0.5)		0.5	
Expense-to-revenue ratio 57.1 48.9 61.1 64.6 55.3 Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Return on equity (fully diluted)*5		3.8		7.4		7.3		(27.6)		8.5	
Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Cash basis return on equity (fully diluted)		6.9		9.9		9.2		(10.6)		10.7	
Total capital adequacy ratio 9.36 8.94 10.46 8.35 9.76 Tier I capital ratio 7.00 6.97 8.74 6.35 7.76	Expense-to-revenue ratio		57.1		48.9		61.1		64.6		55.3	
	Total capital adequacy ratio		9.36		8.94		10.46		8.35		9.76	
Risk weighted assets 8,449.2 7,180.8 6,203.3 7,722.1 6,653.7	Tier I capital ratio		7.00		6.97		8.74		6.35		7.76	
	Risk weighted assets		8,449.2		7,180.8		6,203.3		7,722.1		6,653.7	

^{*1} Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

*2 Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).

^{*3} Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercise able for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.

*4 Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.

^{*5} Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

CAPITAL





