

FINANCIAL HIGHLIGHTS

Shinsei Bank, Limited, and Consolidated Subsidiaries
For the fiscal years ended March 31, 2008, 2009, 2010, 2011 and 2012*1

| | Billions of yen | | | | |
|--|-----------------|------------|------------|------------|-----------|
| | 2008 | 2009 | 2010 | 2011 | 2012 |
| For the fiscal year: | | | | | |
| Net interest income | ¥ 137.7 | ¥ 202.9 | ¥ 207.9 | ¥ 156.6 | ¥ 116.9 |
| Non-interest income | 124.9 | (19.8) | 56.2 | 106.0 | 86.0 |
| Net fees and commissions | 40.8 | 26.5 | 25.1 | 26.0 | 25.1 |
| Net trading income (loss) | 9.0 | (4.6) | 9.0 | 11.6 | 13.6 |
| Net other business income (loss) | 74.9 | (41.7) | 22.1 | 68.3 | 47.2 |
| Total revenue | 262.6 | 183.1 | 264.2 | 262.6 | 202.9 |
| General and administrative expenses | 158.7 | 182.0 | 170.8 | 145.3 | 130.3 |
| Ordinary business profit (loss) | 91.3 | (16.4) | 72.5 | 104.2 | 60.6 |
| Net credit costs | 73.5 | 129.0 | 112.2 | 68.3 | 12.2 |
| Ordinary business profit (loss) after net credit costs | 17.8 | (145.5) | (39.7) | 35.8 | 48.3 |
| Net income (loss) | 60.1 | (143.0) | (140.1) | 42.6 | 6.4 |
| Cash basis net income (loss)*2 | 71.3 | (97.0) | (53.7) | 53.8 | 16.0 |
| Balances at fiscal year-end: | | | | | |
| Securities | 1,980.2 | 2,174.1 | 3,233.3 | 3,286.3 | 1,873.4 |
| Loans and bills discounted | 5,622.2 | 5,876.9 | 5,163.7 | 4,291.4 | 4,136.8 |
| Total assets | 11,525.7 | 11,949.1 | 11,376.7 | 10,231.5 | 8,609.6 |
| Deposits and negotiable certificates of deposit | 5,806.6 | 6,272.1 | 6,475.3 | 5,610.6 | 5,362.4 |
| Debentures | 662.4 | 675.5 | 483.7 | 348.2 | 294.1 |
| Total liabilities | 10,560.5 | 11,181.7 | 10,741.8 | 9,620.3 | 7,982.0 |
| Total equity | 965.2 | 767.4 | 634.9 | 611.1 | 627.6 |
| Total liabilities and equity | ¥ 11,525.7 | ¥ 11,949.1 | ¥ 11,376.7 | ¥ 10,231.5 | ¥ 8,609.6 |
| Yen | | | | | |
| Per share data: | | | | | |
| Common equity | ¥ 364.35 | ¥ 284.95 | ¥ 232.72 | ¥ 205.83 | ¥ 212.67 |
| Fully diluted equity*3 | 364.35 | 284.95 | 232.72 | 205.83 | 212.67 |
| Basic net income (loss) | 38.98 | (72.85) | (71.36) | 21.36 | 2.42 |
| Diluted net income | 32.44 | — | — | 21.36 | 2.42 |
| Dividends | 2.94 | 0.00 | 0.00 | 1.00 | 1.00 |
| Cash basis per share data: | | | | | |
| Basic net income | ¥ 46.31 | ¥ (49.39) | ¥ (27.37) | ¥ 26.96 | ¥ 6.05 |
| Diluted net income | 38.50 | — | — | 26.96 | 6.05 |
| % | | | | | |
| Ratios: | | | | | |
| Return on assets*4 | 0.5 | (1.2) | (1.2) | 0.4 | 0.1 |
| Cash basis return on assets | 0.6 | (0.8) | (0.5) | 0.5 | 0.2 |
| Return on equity (fully diluted)*5 | 8.8 | (22.4) | (27.6) | 8.5 | 1.2 |
| Cash basis return on equity (fully diluted)*6 | 13.8 | (20.2) | (13.7) | 12.4 | 3.2 |
| Expense-to-revenue ratio | 60.4 | 99.4 | 64.6 | 55.3 | 64.2 |
| Total capital adequacy ratio | 11.74 | 8.35 | 8.35 | 9.76 | 10.27 |
| Tier I capital ratio | 7.37 | 6.02 | 6.35 | 7.76 | 8.80 |
| Risk weighted assets (billions of yen) | 9,212.5 | 9,621.0 | 7,722.1 | 6,653.7 | 6,102.5 |

*1 Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

*2 Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).

*3 Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.

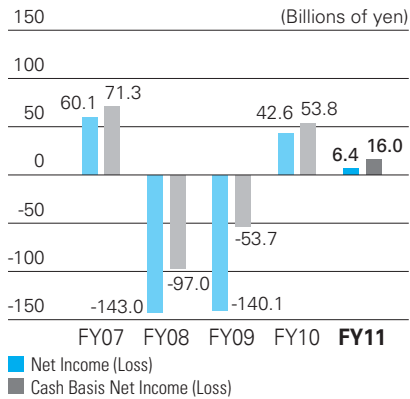
*4 Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.

*5 Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

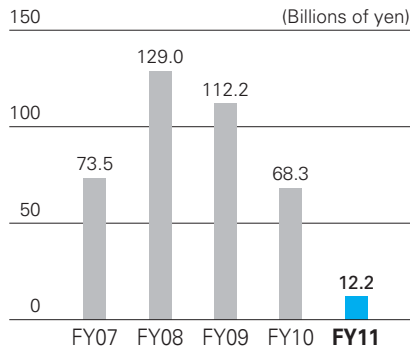
*6 Cash-basis return on equity (fully diluted) is calculated by dividing cash basis consolidated net income (loss) by the average of (total equity–goodwill–intangible assets acquired in business combinations (net of associated deferred tax liability)) at the beginning of the period and the same values at the end of period presented.

EARNINGS

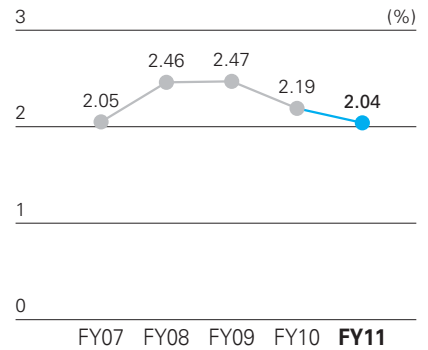
Net Income (Loss) and Cash Basis Net Income (Loss)



Net Credit Costs

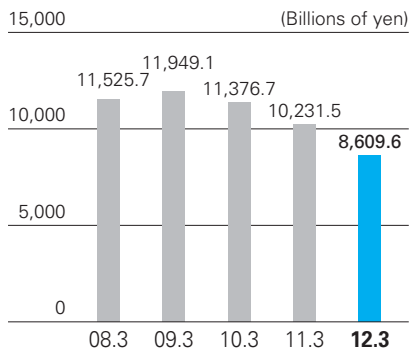


Net Interest Margin

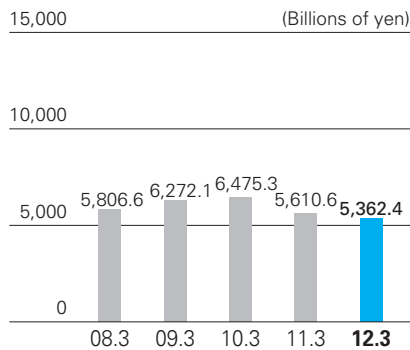


ASSETS AND LIABILITIES

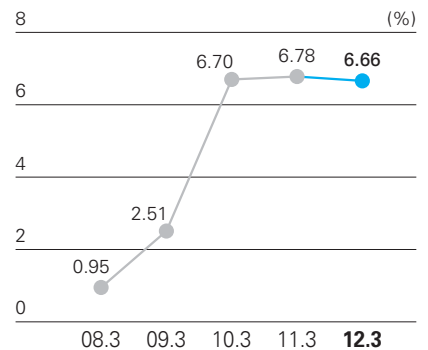
Total Assets



Deposits and Negotiable Certificates of Deposit

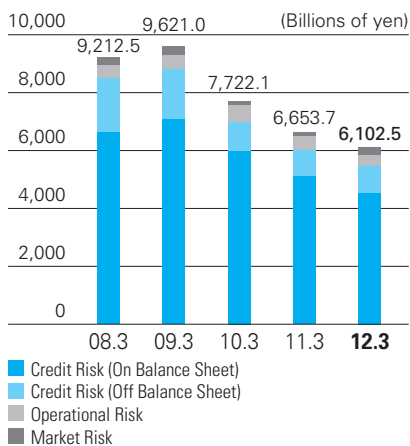


Ratio of Non-Performing Claims to Total Claims (Non-Consolidated)

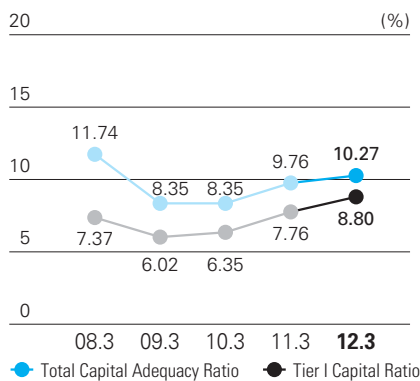


CAPITAL

Risk Weighted Assets



Total Capital Adequacy Ratio and Tier I Capital Ratio



Common Equity per Share

