

FINANCIAL HIGHLIGHTS

Shinsei Bank, Limited, and Consolidated Subsidiaries

Six months ended September 30, 2007, 2008 and 2009, and years ended March 31, 2008 and 2009*1

	Billions of yen					
	September 30 (6 months)			March 31 (12 months)		
	2007	2008	2009	2008	2009	
For the fiscal year:						
Net interest income	¥ 56.5	¥ 70.5	¥ 109.4	¥ 137.7	¥ 202.9	
Net fees and commissions	23.1	17.2	10.9	40.8	26.5	
Net trading income (loss)	7.2	(0.9)	3.1	9.0	(4.6)	
Net other business income (loss)	51.6	15.5	30.5	74.9	(41.7)	
Total revenue	138.6	102.3	154.0	262.6	183.1	
Net income (loss)	23.1	(19.2)	11.0	60.1	(143.0)	
Cash basis net income (loss) *2	28.7	(14.3)	20.2	71.3	(97.0)	
Balances at fiscal year-end:						
Loans and bills discounted	5,465.5	6,579.7	5,469.9	5,622.2	5,876.9	
Total assets	12,423.4	12,446.2	12,183.5	11,525.7	11,949.1	
Deposits and negotiable certificates of deposit	5,870.6	6,415.6	7,046.5	5,806.6	6,272.1	
Debentures	686.5	748.2	527.5	662.4	675.5	
Total liabilities	11,488.7	11,527.8	11,383.5	10,560.5	11,181.7	
Total equity *3	934.6	918.4	799.9	965.2	767.4	
Total liabilities and equity	¥ 12,423.4	¥ 12,446.2	¥ 12,183.5	¥ 11,525.7	¥ 11,949.1	
Yen						
Per share data:						
Common equity *3	¥ 352.71	¥ 338.12	¥ 312.05	¥ 364.35	¥ 284.95	
Fully diluted equity *3,*4	354.04	338.12	312.05	364.35	284.95	
Basic net income (loss)	15.72	(9.81)	5.63	38.98	(72.85)	
Diluted net income	12.72	—	—	32.44	—	
Dividends	—	—	—	2.94	—	
Cash basis per share data:						
Basic net income	¥ 19.57	¥ (7.28)	¥ 10.31	¥ 46.31	¥ (49.39)	
Diluted net income	15.77	—	—	38.50	—	
%						
Ratios:						
Return on assets *5	0.4	(0.3)	0.2	0.5	(1.2)	
Cash basis return on assets	0.5	(0.2)	0.3	0.6	(0.8)	
Return on equity (fully diluted) *3,*6	7.2	(5.6)	3.8	8.8	(22.4)	
Cash basis return on equity (fully diluted)	8.9	(4.1)	6.9	10.5	(15.2)	
Total capital adequacy ratio	12.40	10.48	9.36	11.74	8.35	
Tier I capital ratio	7.62	6.41	7.00	7.37	6.02	
Core Tier I capital ratio *7	4.08	4.62	4.87	5.52	4.03	
Tangible common equity ratio *8	2.62	3.58	3.47	4.28	3.00	

*1 Since all yen figures have been truncated rather than rounded, the totals do not necessarily equal the sum of the individual amounts.

*2 Cash basis net income is calculated by excluding impairment and amortization of goodwill and other intangible assets, net of tax benefit, from net income (loss) under Japanese Generally Accepted Accounting Principles (GAAP).

*3 As required by a new accounting standard published by the Accounting Standards Board of Japan (ASBJ), certain items which were previously presented outside of shareholders' equity are now presented as components of equity. Such items included stock acquisition rights, minority interests and any deferred gain or loss on derivatives accounted for under hedge accounting. This standard is effective for fiscal years ended on or after May 1, 2006. Reclassification of the prior period amounts is not permitted under Japanese GAAP.

*4 Fully diluted equity per share is calculated by dividing equity at the end of the periods presented by the number of common shares that would have been outstanding had all securities convertible into or exercisable for common shares been converted or exercised with an applicable conversion or exercise price within the predetermined range at the end of the period.

*5 Return on assets is calculated by dividing net income (loss) by the average of total assets at the beginning and end of the period presented.

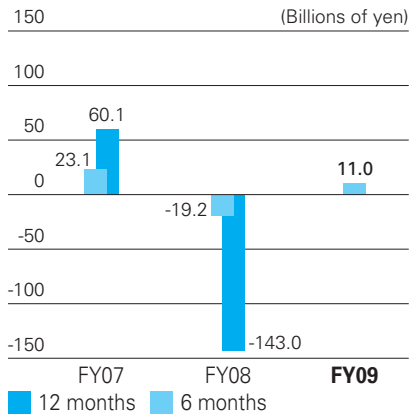
*6 Return on equity (fully diluted) is calculated by dividing net income (loss) by the average of fully diluted equity at the beginning and end of the period presented.

*7 Core Tier I capital ratio: Tier I, excluding preferred securities and preferred stock minus deferred tax assets (net) divided by risk weighted assets.

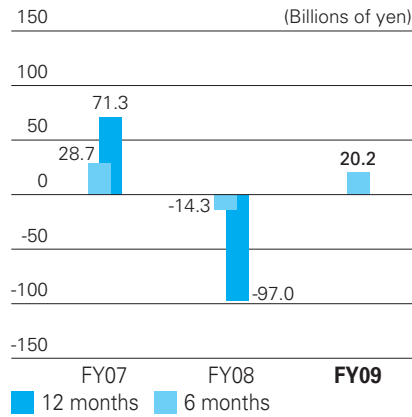
*8 Tangible common equity ratio: Net assets minus preferred stock, intangible assets and minority interests divided by total assets, excluding intangible assets.

EARNINGS

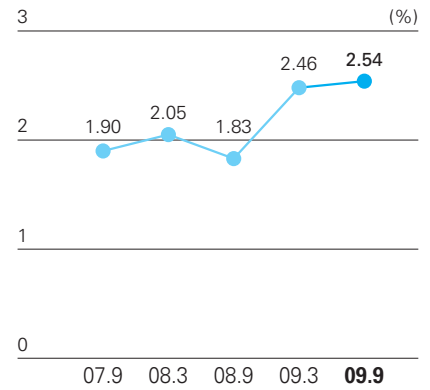
Net Income (Loss)



Cash Basis Net Income (Loss)

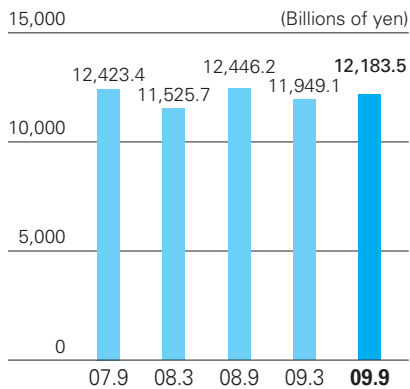


Net Interest Margin

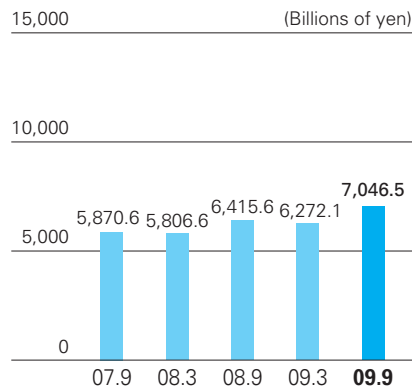


ASSETS AND LIABILITIES

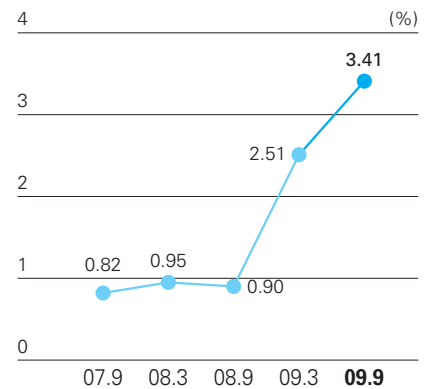
Total Assets



Deposits and Negotiable Certificates of Deposit

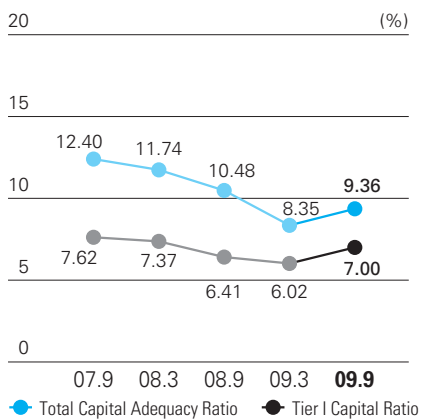


Ratio of Non-Performing Claims to Total Claims (Non-Consolidated)

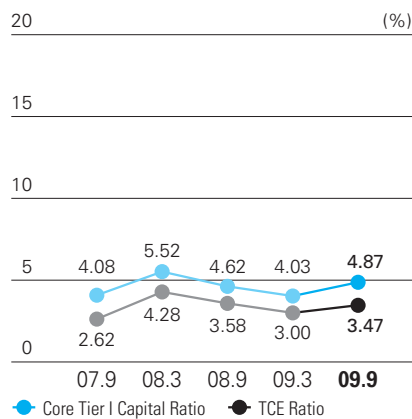


CAPITAL

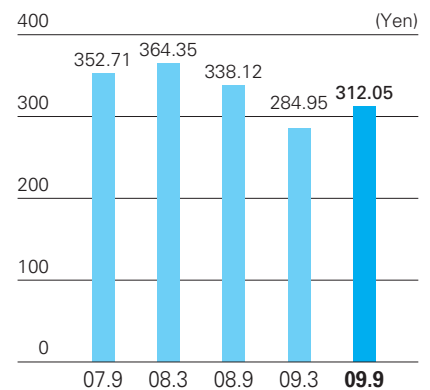
Total Capital Adequacy Ratio and Tier I Capital Ratio



Core Tier I Capital Ratio*1 and Tangible Common Equity Ratio*2



Common Equity per Share



*1 Core Tier I Capital Ratio: Tier I, excluding preferred securities and preferred stock minus deferred tax assets (net) divided by risk weighted assets.

*2 Tangible Common Equity Ratio: Net assets minus preferred stock, intangible assets and minority interests divided by total assets, excluding intangible assets.