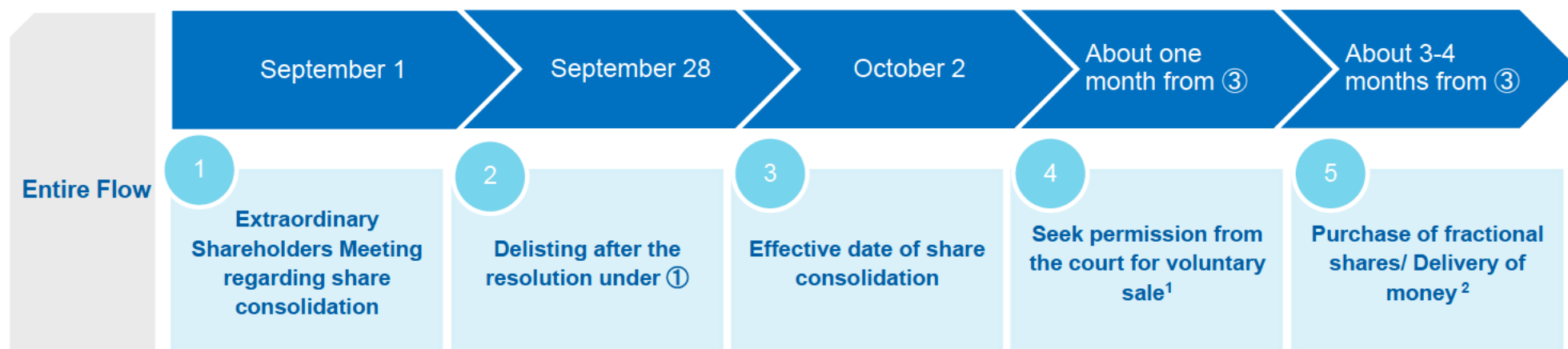


Steps of Squeeze-Out Procedure



¹ This is the procedure to be followed by the Bank for the purchase of fractional shares

² In the event that the Bank or a third party purchases fractional shares (less than one share) relating to the shares held by the Deposit Insurance Corporation of Japan (“DICJ”) and the Resolution and Collection Corporation (“RCC”) as a result of the share consolidation, the consideration paid to the DICJ or the RCC for the purchase will be included in the repayment of required public funds collection amount

Details of the share consolidation

Consolidation Ratio	On October 2, 2023 (effective date), the shares owned by the shareholders registered or recorded on the latest shareholders register as of October 1, 2023 will be consolidated at a <u>ratio of 20,000,000 shares to one share</u>
Total number of issued shares after the effectuation of the share consolidation	10 shares
Amount of money expected to be delivered to the shareholders upon the treatment in the case of accrual of fractional shares less than one share	The amount of money expected to be delivered to the shareholders by treating fractional shares will be the amount obtained by multiplying the number of the shares owned by the shareholders registered or recorded on the latest shareholders register of SBI Shinsei Bank as of October 1, 2023, which is the day before the effective date of the share consolidation, <u>by 2,800 yen, being the same price as the Tender Offer Price</u>

Future Assumptions Regarding Repayment of Public Funds

Until the End of March 2025	Until the End of June 2025	Reasonable period
<p>Proposal of specific structures regarding the repayment of public funds</p>	<p>Agreement on specific structures regarding the repayment of public funds</p>	<p>Steady implementation of the “definitive repayment scheme”</p> <p style="text-align: center;">↓</p> <p>Full repayment of public funds</p>
<ul style="list-style-type: none"> We will propose to the Deposit Insurance Corporation of Japan and the Resolution and Collection Corporation specific structures for repaying public funds by the end of March 2025 	<ul style="list-style-type: none"> The “definitive repayment scheme” including repayment schedule will be agreed by the end of June 2025 This is based on the consideration of early repayment of the required collection amount, the compliance with the laws and regulations including the principle of shareholder equality, the financial soundness, operational necessity and growth of SBI Shinsei Bank, and rights of each of SBI Shinsei Bank’s shareholder 	<ul style="list-style-type: none"> SBIHD has indicated to the Bank and the Special Committee that it currently intends that the Bank (1) repay public funds by paying dividends according to the shareholding ratio of SBI Regional Bank Holdings and government-affiliated shareholders, and (2) it may take a reasonable period until the amount of dividends paid by the Bank to government-affiliated shareholders in each term cumulatively reaches the remaining amount of public funds